Announcement
21 August 2026

Extension of time for lodgement of Target's Statement

Canyon Resources Limited (**ASX: CAY**) ("**Canyon**" or "**Company**") refers to the Bidder's Statement announced on 29 July 2026 (as subsequently supplemented) in respect of an unsolicited conditional off-market takeover bid by Canyon's majority shareholder A2MP Investments FZCO ("**A2MP**") in relation to all the ordinary shares in Canyon that A2MP does not already own or control ("**Takeover Bid**").

The Australian Securities and Investments Commission has granted Canyon a seven day extension to the time by which Canyon must lodge and dispatch its Target's Statement in response to the Takeover Bid.

The effect of that extension is that Canyon's Target's Statement will be lodged with ASIC and sent to ASX, A2MP and Canyon securityholders on or before 3 September 2026, being the date that is 22 days after A2MP gave notice that all offers to shareholders under the Takeover Bid have been sent.

The reason for the extension is to provide time required for the completion of an independent expert's report and technical report and for the inclusion of those reports in, and the finalisation of, Canyon's Target's Statement. Canyon's Independent Board Committee ("**IBC**") considers that it is important for Canyon securityholders to have access to that information in response to the Takeover Bid, so as to be able to make an informed decision whether to accept or reject the offer.

In the meantime, the IBC recommends that Canyon shareholders **TAKE NO ACTION** in relation to the Takeover Bid or any document received from A2MP until they have considered Canyon's Target's Statement. The IBC is currently considering the Bidder's Statement (as supplemented) and will update shareholders in due course. **Shareholders do not need to take any actions at this time.**

Securityholders are encouraged to read both the Bidder's Statement and Target's Statement (once issued) and, if they consider it appropriate, to seek professional advice before deciding how to respond to the Takeover Bid.

This announcement is not intended to lift the suspension of trading of Canyon shares on the ASX.

This announcement has been approved for release by the IBC.

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