# New Gold Trends Identified as Aircore Drilling Re-commences

## Highlights

New gold trends added to exploration pipeline

Lithostructural interpretation completed

Aircore drill rig has mobilised

## New Gold Targets

A new interpretation of gold mineralised trends and controlling structures has been developed as a result of ongoing generative studies, including litho-structural interpretation, field assessments, and further database interrogation.

The new geological map (Figure 1) was developed in conjunction with expert consultants, and while further ground truthing is required, it has provided a significant level of information on the likely structural controls on gold mineralisation. When combined with the recently re-processed aeromagnetics and new drill geochemistry it will complement the current targeting rationale and assist in drill target prioritization.

The geological package can be separated into three separate domains. The western and eastern domains represent the limbs of the Goongarrie Syncline. The axis of the *Goongarrie Syncline* or the *central domain* consists of the Black Flag sedimentary units and felsic volcanics and are predominately covered by lacustrine sediments of Lake Goongarrie.

Historic work has focused on the *western domain* (Figure 1) due to its accessibility and minimal surficial cover. Work to date highlights favourable structural positions and controls for gold mineralisation, particularly brittle, late stage NE to NW cross-cutting faults within the broader Bardoc Tectonic Shear corridor. The *eastern domain* has similar structural complexity and prospectivity, but has seen little exploration, due to the lacustrine sediment cover of Lake Goongarrie.

The southern margin of the Comet Vale Monzonite intrusion coincides with a thickened package of mafic and ultramafic rocks within the *western domain* in the vicinity of the Gorilla Gold Lakeview project and Comet Vale deposits. The structural complexity observed in the re-processed geophysics has highlighted a NW trending corridor extending through the Sir Laurence gold prospect to the Lakeview Gold deposits (Figure 2). Further gold targets are also recognised at both the *western* and *eastern domains* in the northern tenement area. Further work will be required to better target mineralised trends within the *eastern domain*.

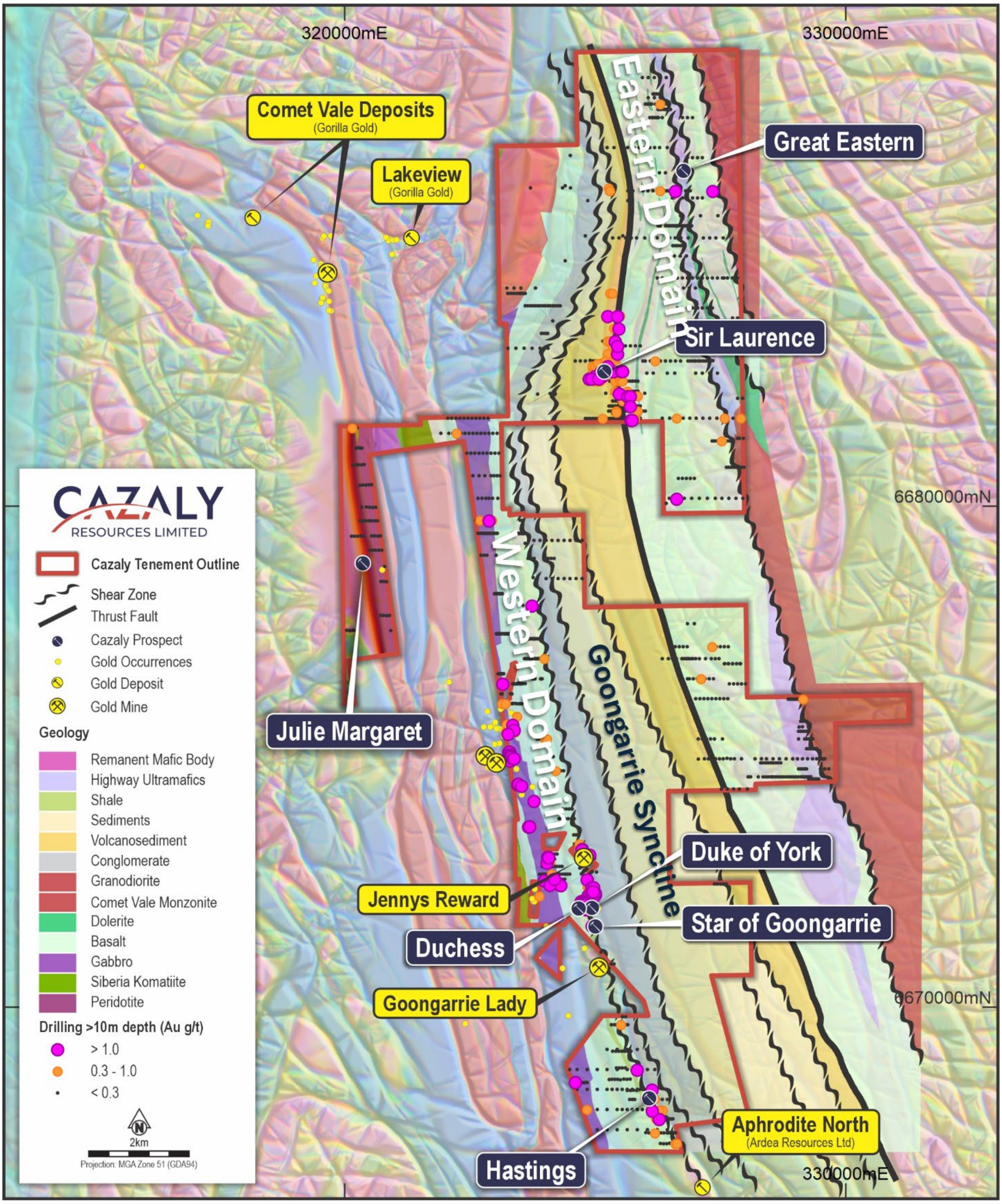


*Figure 1. Litho-structural interpretation (after PGN Geoscience Pty Ltd) over re-processed TMI-RTP aeromagnetics.*

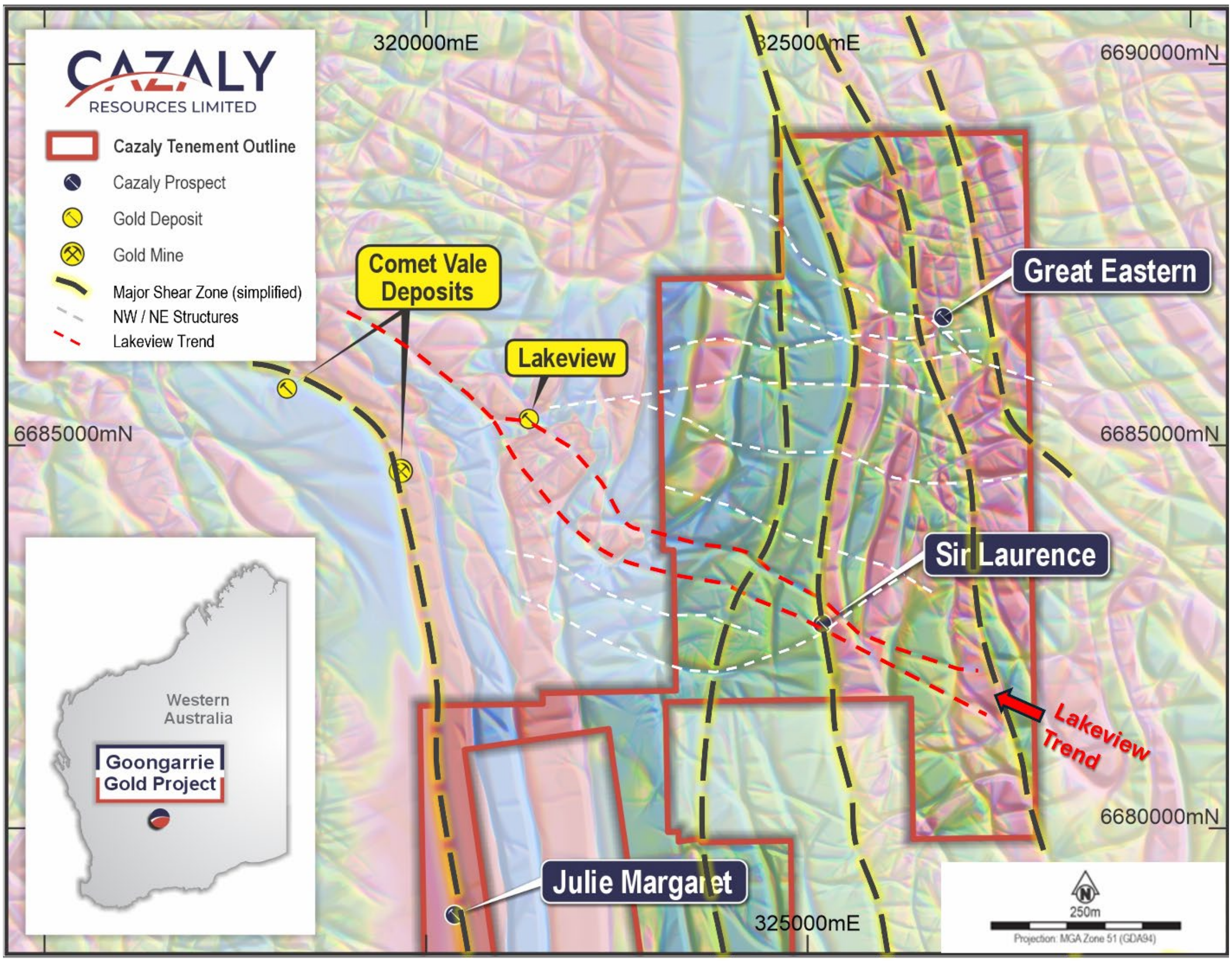


*Figure 2. Structural setting of the northern tenement area highlights numerous NW structures, major N-S shear zones, and the Lakeview trend.*

## Aircore (AC) drilling re-commences

An AC rig has been mobilised to re-commence the drilling campaign on the *western domain*. A second AC rig is scheduled to arrive the following week to expedite the program. The initial campaign commenced in August and was delayed due to unfavourable weather conditions, however fifty-eight (58) holes were drilled for a total of 2,748 metres.

An additional 200 AC holes are planned to assess the shear zone trending northwards of the *Duke of York* in zones of structural complexity favourable for hosting gold mineralisation. Areas targeted, based upon our recent technical work, includes zones of NW brittle dextral faults intersecting the primary N-S trending shears within the broader Bardoc Tectonic Zone.

## Goongarrie Gold Project

Goongarrie is situated in the northeastern goldfields, 90km north of Kalgoorlie, and is easily accessible via the Goldfields Highway, which runs along the western boundary of the project area (Figure A). The Project consists of 70km$^2$ of greenstone sequence within the Kalgoorlie Terrain.

Importantly, the Project covers twelve kilometers of the Bardoc Tectonic Zone (BTZ), which is the northern extension of the Boulder-Lefroy Shear Zone (BLSZ) to the south, one of the richest gold mineralised structures in the Yilgarn Craton. Subsequent exploration activities have identified two additional subparallel N-S structures that also have the potential to host significant gold deposits.

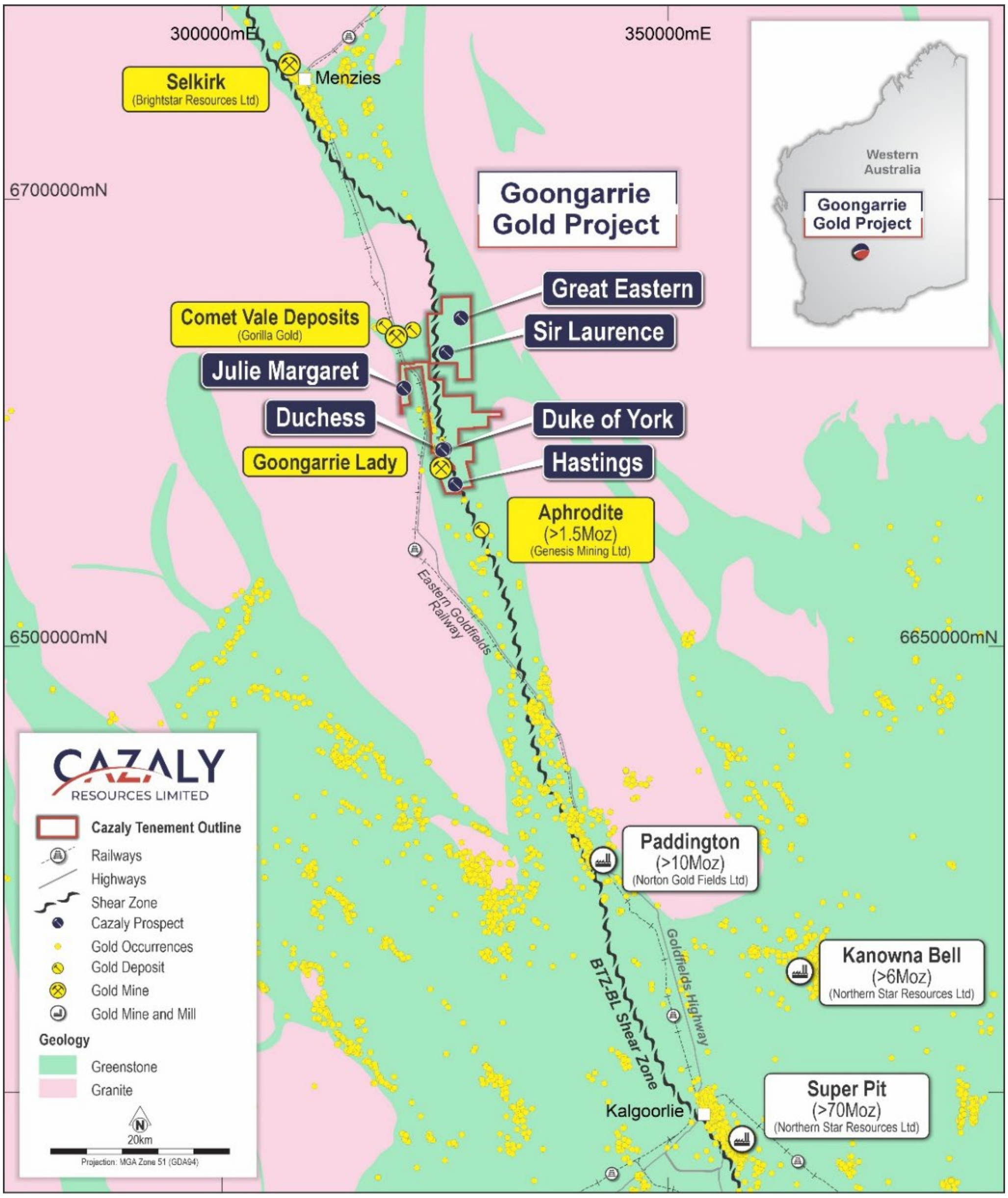


*Figure A. Goongarrie Gold project, located in the Eastern Goldfields, 90km north of Kalgoorlie.*

The tenor and economic potential of unexploited gold mineralisation in the district is supported by recent successful exploration activities, including anomalous drill results announced in February 2025, with **19m @ 18.1g/t Au** and **11m @ 24.8g/t Au**[1] and March 2025 with **96m @ 2.5g/t Au**, including **20m @ 6.1g/t Au**[2] at Gorilla Gold's nearby *Lakeview* prospect at Comet Vale.

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[1] 28 February 2025. Gorilla Gold Limited ASX announcement "Lakeview high-grade gold intercepts grow mineralisation beyond 400m strike".

[2] 21 March 2025. Gorilla Gold Limited ASX announcement "Thick intercept and multiple lodes in down-dip drilling at Lakeview"

Cautionary Statement (historical)

The historical exploration results reported above have been sourced from the KWR historical database and public reports and may not be reported in accordance with the JORC Code. The historical information is an accurate representation of the available data for the project, sourced to date.

Competent Persons Statement

The information in this announcement accurately represents the available data referenced in this document. It has been reviewed by Ms. Tara French and Mr. Don Horn, who are employees of the Company. Ms Tara French and Mr Horn are both Members of the Australasian Institute of Geoscientists and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The company confirms that it is aware that the historical information may not have been reported in accordance with JORC 2012, and the more recent information was reported in accordance with JORC 2012; it is also not aware of any new information or data that materially affects the information included in the original reports. Ms Tara French and Mr Horn both consent to the inclusion of the matters based on the information in the form and context in which it appears.

Forward Looking Statement

This ASX announcement may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Cazaly's planned exploration program(s) and other statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Cazaly Resources believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.