

Please find attached updated Appendix 3Y's ("Change of Director's Interest Notice") that reflect the issue of service and performance rights made on 12 December 2025. The service and performance rights were approved by shareholders on 20 November 2025.

In relation to the late lodgement of the Appendix 3Y's, Cazaly Resources Limited ("the Company") advises the following:

1. Due to an administrative oversight, the Appendix 3Y's were not lodged within the required five business days timeframe.
2. The Company and the Directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B. The Company has a Securities Trading Policy in place which sets out Director's requirements to notify the Company of changes in interests.
3. The Company considers that the late lodgement was an isolated incident and believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

ENDS

For and on behalf of the Cazaly Board

For further information, please contact:

Tara French (Managing Director) / Mike Robbins (Company Secretary)

Cazaly Resources Limited ABN 23 101 049 334

Tel: +61 8 9322 6283 E: admin@cazalyresources.com.au Website: www.cazalyresources.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	26 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1) Mrs Katrina Peta Downes (spouse) Indirect (2) JC & KP Downes – J & K Downes Superfund A/c
Date of change	12 December 2025
No. of securities held prior to change	Direct 100 Fully Paid Ordinary Shares Indirect (1) 300,000 Fully Paid Ordinary Shares Indirect (2) 100,000 Fully Paid Ordinary Shares
Class	Service Rights (vesting over 3 years)
Number acquired	1,560,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 100 Fully Paid Ordinary Shares 1,560,000 Service Rights (vesting over 3 years) Indirect (1) 300,000 Fully Paid Ordinary Shares Indirect (2) 100,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As approved by shareholders on 20/11/25
--	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terry James Gardiner
Date of last notice	24 June 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Shares owned by Terry James Gardiner & Mrs Victoria Helen Gardiner (Terry James Gardiner S/Fund). Mr Gardiner is a beneficiary.
Date of change	12 December 2025
No. of securities held prior to change	Direct 14,666,667 Fully paid ordinary shares Indirect 3,200,000 Fully paid ordinary shares
Class	Service rights (vesting over 3 years)
Number acquired	2,340,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 14,666,667 Fully paid ordinary shares 2,340,000 service rights (vesting over 3 years) Indirect 3,200,000 Fully paid ordinary shares

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As approved by shareholders on 20/11/25
--	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and a valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tara French
Date of last notice	16 March 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Ms Tara French & Mr John Kolichis
Date of change	1) 12 December 2025 2) 12 December 2025 3) 12 March 2026
No. of securities held prior to change	Direct 1,250,000 Fully paid ordinary shares Indirect 7,173,959 Fully paid ordinary shares
Class	1) Service Rights (vesting over 3 years) 2) Performance rights (price related and vest over 3 years) 3) Fully paid ordinary shares
Number acquired	1) 3,480,000 2) 3,480,000 3) 3,333,334
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) Nil 2) Nil 3) \$100,000

+ See chapter 19 for defined terms.

No. of securities held after change	Direct 4,583,334 Fully paid ordinary shares 3,480,000 Service rights (vesting over 3 years) 3,480,000 Performance rights (price related and vest over 3 years) Indirect 7,173,959 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1) As approved by shareholders on 20/11/25 2) As approved by shareholders on 20/11/25 3) As approved by shareholders on 13/2/26

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and a valuation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Bruce Jones
Date of last notice	3 May 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (1)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1) Shares owned by The Alyse Investment Trust, an entity in which Mr Jones has a relevant interest. Indirect (2) Widerange Corporation Pty Ltd, an entity in which Mr Jones has a relevant interest
Date of change	12 December 2025
No. of securities held prior to change	Direct Nil Indirect (1) 22,482,040 Fully Paid Ordinary Shares Indirect (2) 5,511,667 Fully Paid Ordinary Shares
Class	Service rights (vesting over 3 years)
Number acquired	7,440,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Direct Nil Indirect (1) 22,482,040 Fully Paid Ordinary Shares 7,440,000 Service Rights (vesting over 3 years) Indirect (2) 5,511,667 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As approved by shareholders on 20/11/25

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.