# HERITAGE SURVEY COMPLETED, PAVING THE WAY FOR DRILLING AT HASTINGS GOLD TARGET, GOONGARRIE

## Highlights

- **Heritage survey successfully completed across a strike length of 2.6km at the *Hastings* gold prospect**
- **Aircore rig secured for 3,000m of drilling scheduled to commence in July 2026**
- **Targeting the mineralised trend along strike of historic high-grade intercept: 38m @ 3.1g/t gold**
- **Deeper RC drilling will be used to follow up anomalous AC results**

**Cazaly Resources Limited** (**ASX: CAZ**) (**Cazaly**) or (the **Company**) is pleased to announce the completion of heritage surveys covering the Hastings prospect at the Goongarrie Gold Project located 90km north of Kalgoorlie in Western Australia's Eastern Goldfields.

Cazaly's Managing Director, Tara French commented: *"I was happy to attend the heritage survey over the weekend at Goongarrie. The Company would like to thank the Marlinyu Ghoorlie Native Title traditional owners, and we look forward to re-engaging further with the traditional owners as the Goongarrie project develops."*

*"The completion of the heritage survey at Hastings is an important milestone that enables us to advance this high-priority target to the drilling stage. Hastings is a compelling prospect with bedrock gold mineralisation extending over 1km of strike along the BTZ, and the historic intercept of* 38m @ 3.1g/t gold from 62m *to end of hole underscores the significant potential of this target. The proximity to Genesis Minerals' +1.6Moz Aphrodite gold discovery, located just 9km along strike to the south, further highlights the prospectivity of this corridor. We are pleased to have secured a rig for drilling at the start of Q3."*

### Hastings Gold Prospect

The Hastings prospect is characterised by bedrock gold mineralisation over 1km of strike length, lying beneath shallow alluvial cover along the Bardoc Tectonic Zone (BTZ) shear zone. The prospect is located along the same structural corridor that hosts the +1.6Moz Aphrodite gold discovery, located 9km along strike to the south.

Previous drilling by Kingwest Resources at Hastings returned a standout intercept of **38m @ 3.1g/t gold from 62m to the end of hole at 100m depth in KGA038** (refer to CAZ: ASX announcement 20 February 2025). This significant intersection indicates mineralisation remains open at depth and along strike. The Hastings prospect represents a priority target for Cazaly's ongoing exploration strategy at Goongarrie.

*Table 1. Material Intercepts at the Hastings gold prospect over 1g/t Au extracted from historical databases (CAZ:ASX Announcement 20 February 2025).*

| Hole_ID | North | East | mRL | From (m) | To (m) | Length (m) | Au g/t | Hole Depth (m) | Dip | Azimuth |
|---|---|---|---|---|---|---|---|---|---|---|
| KGA0038 | 6668178 | 326042 | 360 | 62 | 100 | 38 | 3.09 | 100 | -60 | 92 |
| KGA0039 | 6668173 | 326099 | 360 | 74 | 82 | 8 | 1.34 | 90 | -60 | 92 |
| KGR001 | 6668170 | 326070 | 365 | 73 | 78 | 5 | 8.31 | 138 | -60 | 91 |
| KGR001 | 6668170 | 326070 | 365 | 88 | 95 | 7 | 1.90 | 138 | -60 | 91 |
| KGR004 | 6668195 | 326072 | 365 | 65 | 67 | 2 | 1.17 | 102 | -58 | 94 |
| KGR006 | 6667937 | 326142 | 368 | 56 | 59 | 3 | 1.02 | 150 | -61 | 90 |
| KGR006 | 6667937 | 326142 | 368 | 114 | 119 | 5 | 1.03 | 150 | -61 | 90 |
| KGR007 | 6668153 | 326085 | 365 | 45 | 50 | 5 | 2.65 | 126 | -59 | 93 |
| SCRC002 | 6668157 | 326058 | 380 | 85 | 88 | 3 | 5.62 | 106 | -60 | 90 |

The heritage survey (awaiting final report) was completed across the Hastings prospect area, to cover 2.6km strike along the prospective geological corridor. DEMIRS program of work approvals are in place and 3,000m of Aircore drilling is scheduled to commence next month.

## Supporting Cazaly ASX Announcements

The following announcements provide further information on the Goongarrie Gold project, including historical drilling results. The company is not aware of any new information or data that materially affects the information included in the original market announcements.

- *09 June 2026: Gravity imaging completed at Sir Laurence gold prospect.*
- *28 April 2026: High-grade gold results confirm mineralisation. Geophysical survey commences*
- *24 February 2026: RC Drilling commences at the High-Grade Duke of York and Duchess Gold prospects*
- *20 January 2026: Cazaly achieves first Milestone at Goongarrie Gold project*
- *20 November 2025: Strongly Supported Placement to accelerate RC drilling*
- *31 October 2025: New Gold Trends Identified as AC drilling recommences*
- *29 October. Anomalous AC drilling results at Goongarrie*
- *10 October 2025: Goongarrie AC Drilling Update*
- *19 August 2025: Aircore drilling commences at Goongarrie*
- *18 August 2025: Final assay results boost high grade gold at Goongarrie*
- *31 July 2025: Quarterly Activities and Cash Flow Report*
- *17 June 2025: RC drilling commences at Duke of York Gold prospect*
- *10 June 2025: Approvals granted for drilling at Goongarrie Gold project*
- *17 April 2025: Goongarrie Gold Project update*
- *25 March 2025: Cazaly exercises option to earn up to 80% of the Goongarrie Gold project*
- *21 July 2025: High-grade gold intercepts identify new target at Goongarrie*
- *20 February 2025: Joint Venture Secured over advanced gold project in Western Australia's world class gold mining district*
- *11 July 2022 Kingwest ASX announcement (ASX: KWR): High grade Gold intersection confirms Sir Laurence potential*

## Goongarrie Gold Project

Goongarrie is situated in the northeastern goldfields, 90km north of Kalgoorlie, and is easily accessible via the Goldfields Highway, which runs along the western boundary of the project area (Figure A). The project consists of 70$km^2$ of greenstone sequence within the Kalgoorlie Terrain.

Importantly, the project covers 12 kilometres of the Bardoc Tectonic Zone (BTZ), the northern extension of the Boulder-Lefroy Shear Zone (BLSZ) to the south, one of the richest gold-mineralised structures in the Yilgarn Craton. Subsequent exploration activities have identified two additional subparallel N-S structures that also have the potential to host significant gold deposits.

The tenor and economic potential of unexploited gold mineralisation in the district is supported by ASX:GG8 recent resource update at the high grade Comet Vale[1] gold project, with resources now totalling 7.3Mt @ 3.7g/t for 860koz.

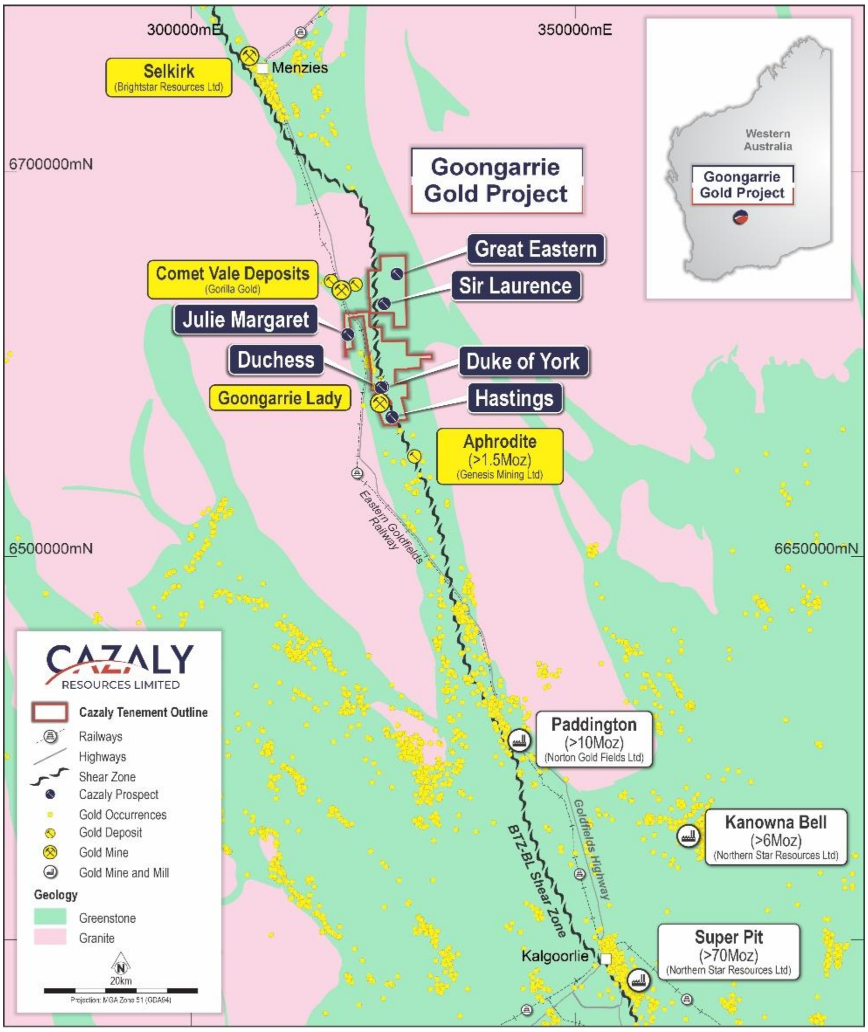


*Figure A. Goongarrie Gold project, located in the Eastern Goldfields, 90km north of Kalgoorlie.*

**Cautionary Statement (historical)**

The historical exploration results reported above have been sourced from the Kingwest Resources (KWR) historical database and public reports and may not be reported in accordance with the JORC Code. The historical information is an accurate representation of the available data for the project, sourced to date.

[1] 15 December 2025. Gorilla Gold Limited ASX announcement "Mineral Resource for Comet Vale Gold Project increases 900% to 0.86Moz at 3.7g/t Au"

**Competent Persons Statement**

The information in this announcement accurately represents the available data referenced in this document. It has been reviewed by Ms. Tara French and Mr. Don Horn, who are employees of the Company. Ms Tara French and Mr Horn are both Members of the Australasian Institute of Geoscientists and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is aware that the historical information may not have been reported in accordance with JORC 2012, and the more recent information was reported in accordance with JORC 2012; it is also not aware of any new information or data that materially affects the information included in the original reports. Ms Tara French and Mr Horn both consent to the inclusion of the matters based on the information in the form and context in which it appears.

**Forward Looking Statement**

This ASX announcement may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Cazaly's planned exploration program(s) and other statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Cazaly Resources believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

**ENDS**

**For and on behalf of the Cazaly Board**

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