APPOINTMENT OF ROTHSCHILD & CO AS STRATEGIC ADVISER

Strategic adviser to support the value realisation across Cobre's Global Copper Portfolio

Cobre Limited (ASX: **CBE, CBEO**) (**"Cobre"** or the **"Company"**) is pleased to announce the appointment of Rothschild & Co Australia Limited (**"Rothschild & Co"**) as strategic adviser to the Company. Rothschild & Co has been engaged to provide strategic advice in relation to Cobre and its Sierra Atacama, Ngami, Kitlanya and Okavango assets (together, the **"Global Copper Portfolio"**).

HIGHLIGHTS

- **Leading global adviser appointed.** Cobre has appointed Rothschild & Co, one of the world's leading independent financial advisory groups, to provide strategic advice across the Company's Global Copper Portfolio.
- **Focus on refining strategy and realising value.** The initial phase of work will support Cobre in identifying, defining and prioritising its strategic objectives, and refining Cobre's corporate financial and valuation framework across its Global Copper Portfolio.
- **Strengthening capital markets positioning.** Rothschild & Co will assist Cobre to further develop its capital markets positioning.

Appointment of Rothschild & Co

Cobre has appointed Rothschild & Co as strategic adviser to advance its Global Copper Portfolio. Rothschild & Co is a leading independent financial adviser to the global metals and mining sector, with a deep history in advising copper developers and producers across all jurisdictions. Rothschild & Co will work alongside Tribeca, which continues in its role as the Company's corporate adviser and lead manager, together with Cobre's other advisers.

The initial phase of the engagement will focus on advancing Cobre's Global Copper Portfolio, strengthening Cobre's capital markets positioning and evaluating opportunities to unlock and realise value for shareholders.

The appointment reflects the Board's continued focus on refining the Company's strategy and maximising value for shareholders as Cobre advances its global portfolio of copper assets.

Commenting on the appointment, Cobre's Executive Chairman, Martin Holland, said: "*We are delighted to appoint Rothschild & Co as strategic adviser. Their global calibre, alongside the continued support of Tribeca and other advisers, will help us refine our strategy and realise the value we see across Cobre's Global Copper Portfolio for the benefit of all shareholders*."

Cobre's Global Copper Portfolio

Cobre's Global Copper Portfolio comprises the Sierra Atacama Copper Project in Chile, together with the Company's Ngami, Kitlanya and Okavango assets. The appointment of Rothschild & Co supports the Board and management in advancing the Global Copper Portfolio and in evaluating opportunities to unlock and realise value for shareholders.

AUTHORISATION

This announcement has been authorised for release on behalf of the Cobre Limited Board by Martin Holland, Executive Chairman.

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