CANTERBURY RESOURCES

Corporate Presentation

August 2026

Unlocking Value at Large-Scale Copper Deposits

"Drill core from Briggs showing copper and molybdenum mineralisation (chalcopyrite and molybdenite) in magmatic quartz. Part of a 2-metre interval that assayed 0.81% copper and 701ppm molybdenum."

Authorised for release by Grant Craighead, Managing Director

Canterbury Resources Limited (ASX: CBY)

Unlocking value…

- **Exploring porphyry related Cu ±Au ±Mo systems**
  - Resources contain 3.3Mt Cu & 3.2Moz Au (100% basis)*
- **Monto – multiple large-scale Cu-Mo prospects**
  - John Hill Cu-Mo deposit has been dormant since 2013
  - Drilling lateral and depth extensions from late-August
  - MRE update scheduled in early-2027
- **Briggs – very large-scale Cu development opportunity**
  - PFS drilling in 2026-2027 (~80 holes, >30,000m)
  - MRE and Scoping Study updates by early-2027
  - Pre-Feasibility Study completion in late-2027
- **Many CBY activities are funded by third parties:**
  - Partners Rio Tinto, Alma Metals & Syndicate

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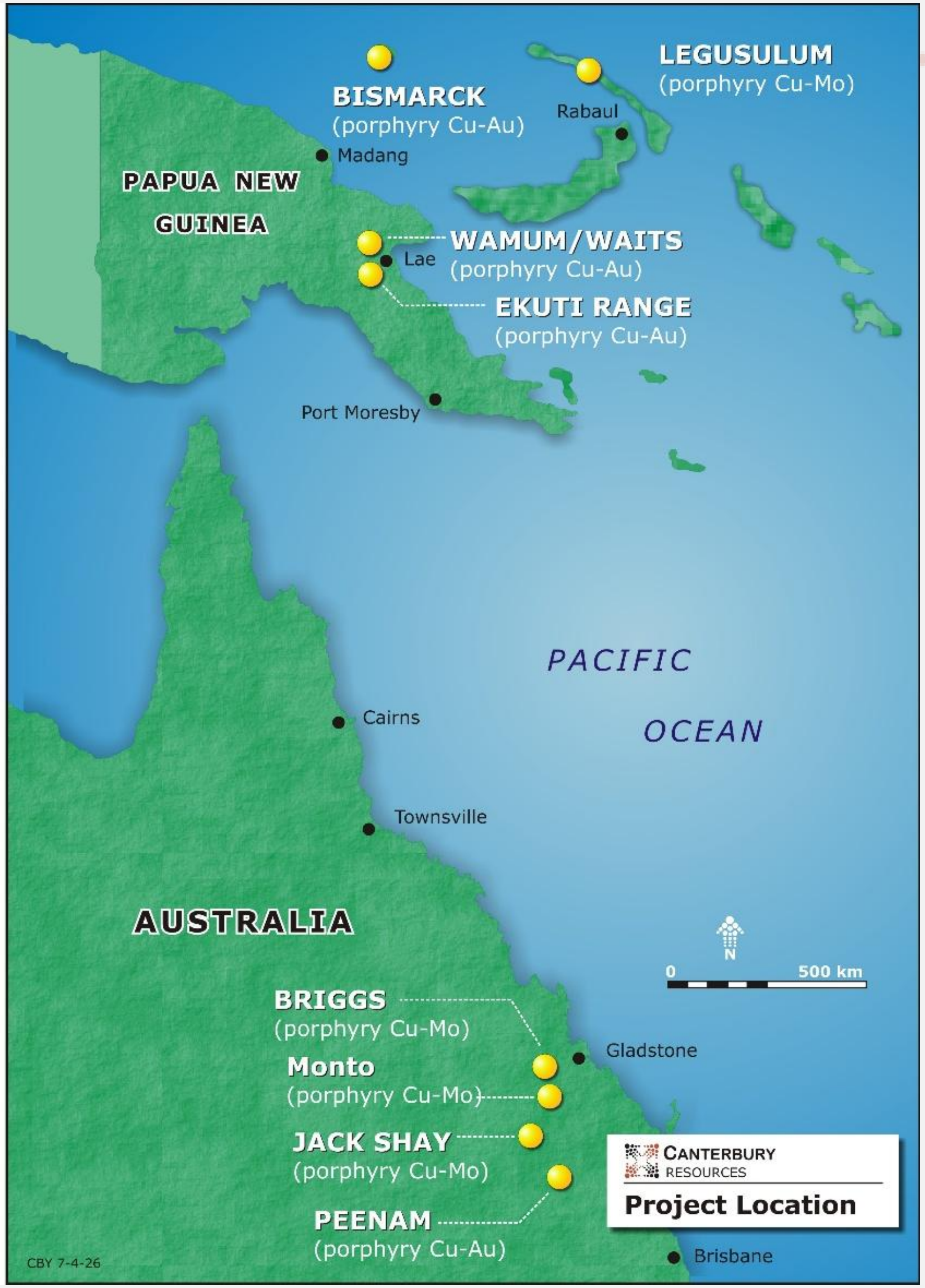
* Refer CBY ASX releases 26 November 2020, 10 April 2025, 28 May 2026



Canterbury Resources (ASX: CBY)

Capital Structure	August 2026
Fully Paid Shares	279.7 million
Share Price	$0.047
Market Capitalisation	$13 million
5c options (expire 31 December 2026)	10.0 million
7c options (expire 30 June 2027)	4.8 million
3c options (expire 30 June 2028)	2.7 million
Debt facility	$0.5 million
Debt (30 June 2026)	$0.0 million
Cash (30 June 2026)	$0.2 million

Board and Management:

- **John Anderson** – Chairman
- **Grant Craighead** – Managing Director
- **Michael Erceg** – Executive Director
- **Ross Moller** – Director & Joint Company Secretary
- **Robyn Watts** – Director
- **Joan Dabon** – Joint Company Secretary

Major shareholders:

- Directors **12.3%**
- Syndicate Minerals **5.8%**
- Alma Metals **3.7%**

Monto Copper Project, Qld (CBY 100%)

Recent acquisition

- 80km south of Briggs & 100km SW of Gladstone
- 20km belt covering multiple porphyry copper and molybdenum mineralisation systems – limited outcrop has constrained exploration
- No exploration field activity since 2013
- CBY reassessing prospects based on improved economics for large deposits, using knowledge generated during evaluation of Briggs
- Major opportunity evident at the massive John Hill Cu-Mo-Ag deposit - only partially drill tested and open both laterally and at depth
- Core drilling program commencing late-August
- 100% owned, providing high leverage to success

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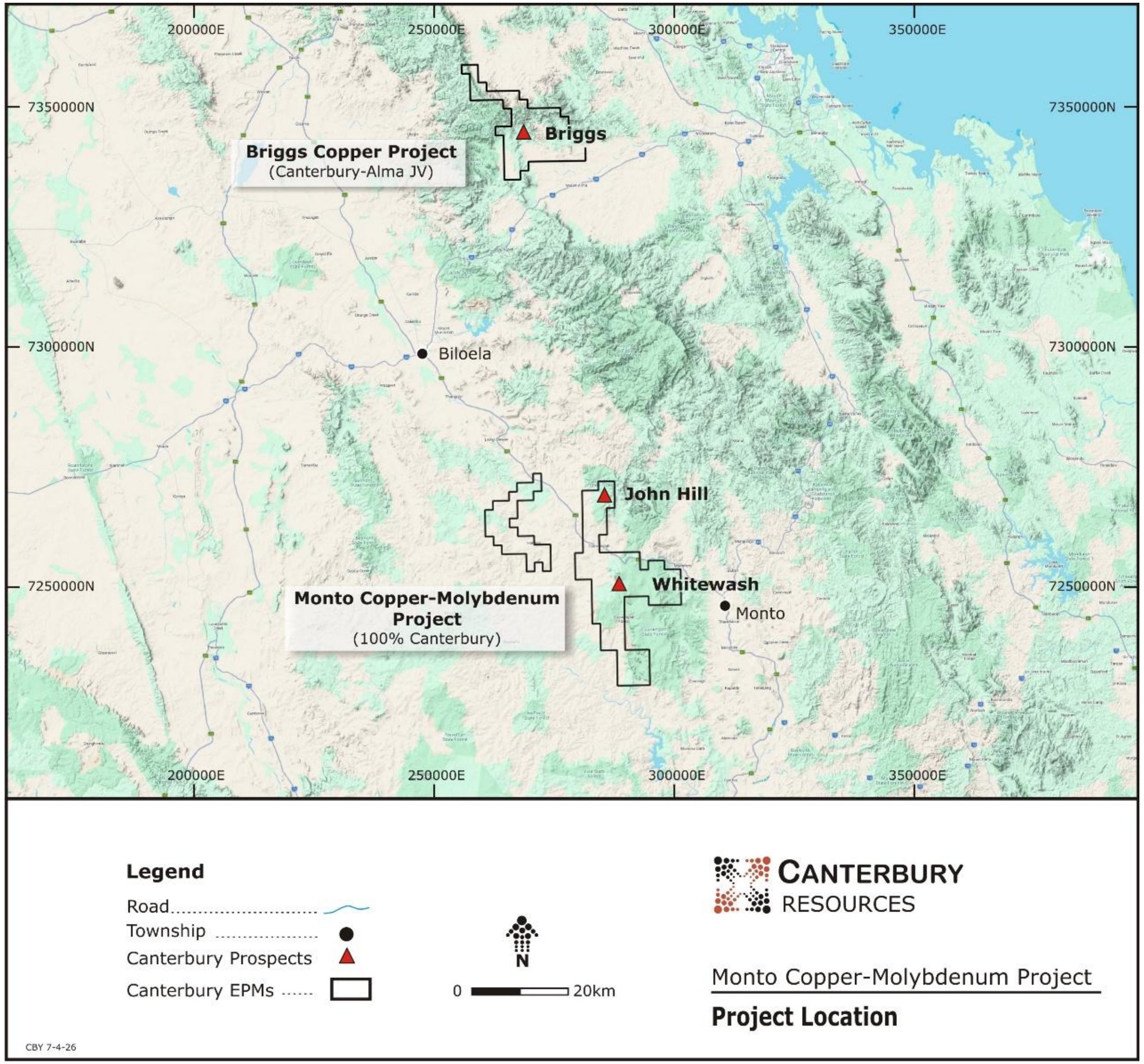


Monto – John Hill Deposit

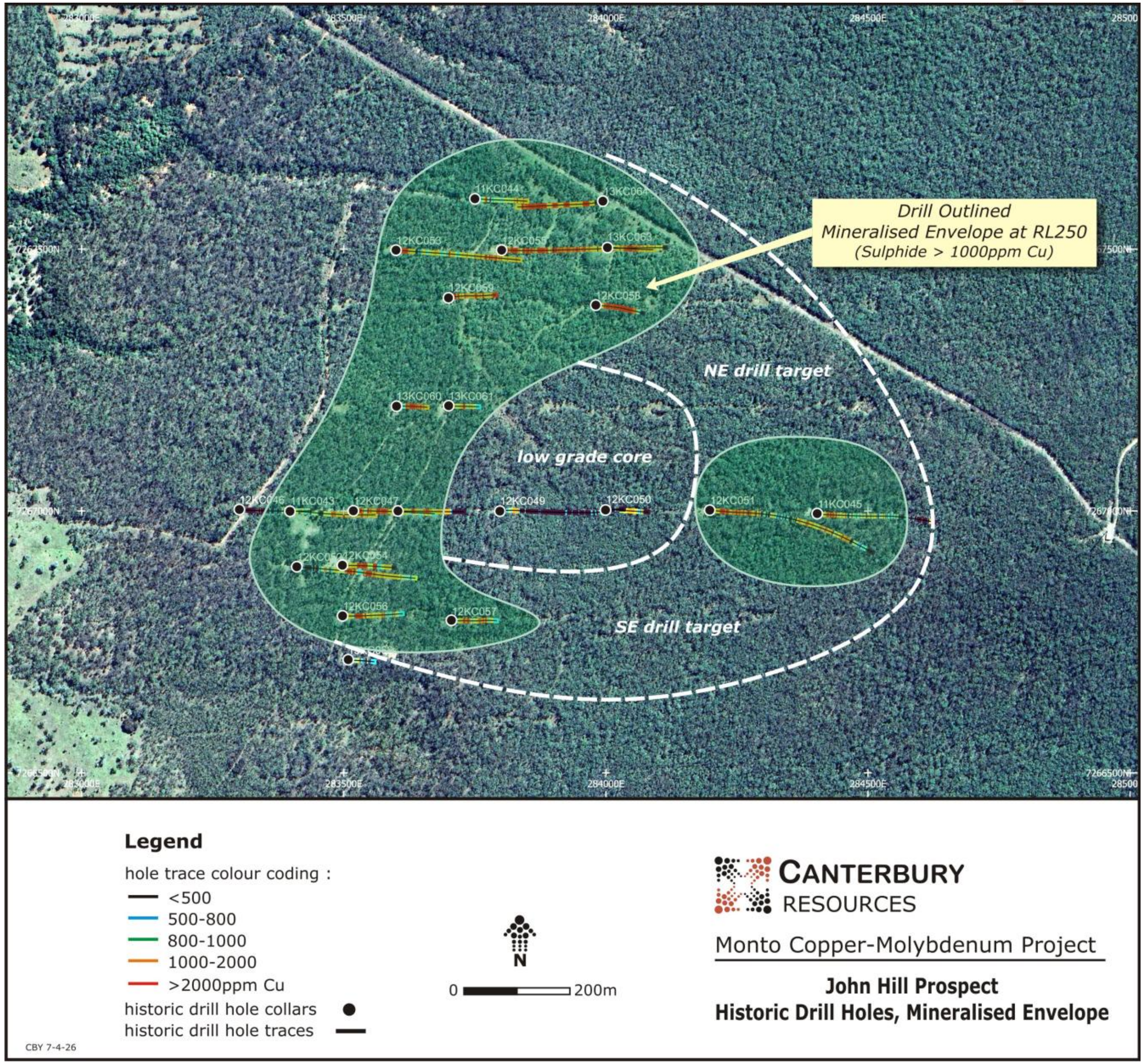
Large Cu-Mo-Ag resource, only partially tested

- 2010-13 drilling focussed on the upper 200-300m and program terminated prematurely
  - 18 RC and 4 RC/diamond holes for 6,083.9m (4,802m RC and 1,281.9m of core)
- Known near surface Cu mineralisation footprint (1km x 1km) is comparable to Central Briggs, but is only partially drill tested
- Cu grades comparable to Briggs, with substantially higher levels of Mo and Ag – few samples assayed for gold

John Hill Mineral Resource Estimate (2013)*

Cut-off Grade	JORC	Tonnes (Mt)	Cu (%)	Mo (ppm)	Ag (ppm)
0.15% Cu	Inferred	254	0.21	100	1.1

- MRE update planned in early 2027



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* Refer CBY ASX release 28 May 2026

Monto – John Hill Deposit

2026-2027 – Drilling program

- ~2,000m diamond drilling program testing the NE drill target – commencing late-August
- Broad intervals of strong primary mineralisation are recorded in nearby historical holes e.g.

12KC055:

39m at 0.31% Cu, 60ppm Mo & 0.6g/t Ag from 25m (oxide), plus
464.1m at 0.20% Cu, 170ppm Mo, 1.1g/t Ag from 91m (fresh)

12KC058:

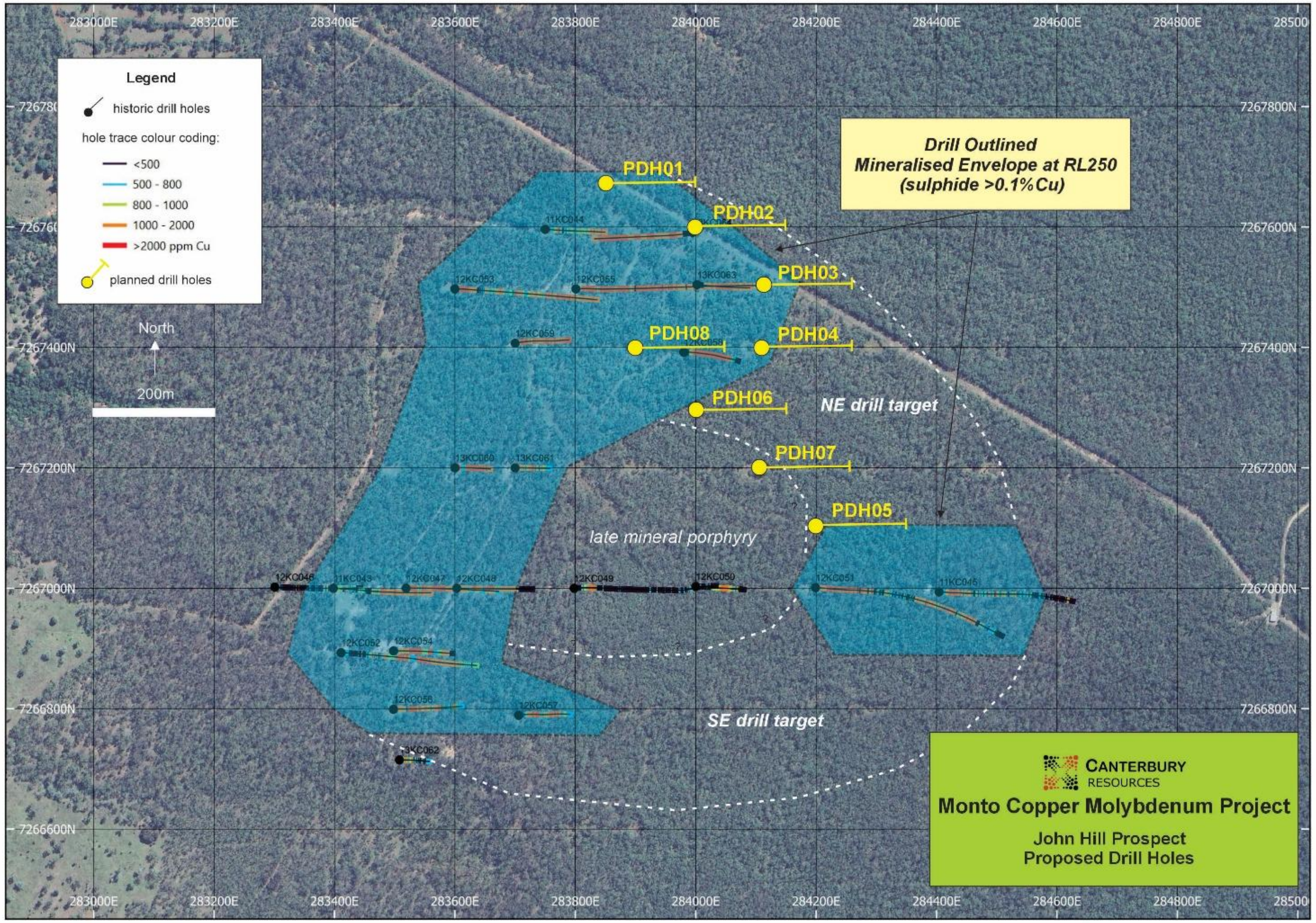
54m at 0.23% Cu, 40ppm Mo & 1.2g/t Ag from 31m (oxide), plus
171m at 0.31% Cu, 115ppm Mo, 1.5g/t Ag from 85m (fresh), incl.
55m at 0.42% Cu, 123ppm Mo & 2.0g/t Ag from 87m (fresh)

13KC063:

47m at 0.22% Cu, 77ppm Mo & 1.3g/t Ag from 37m (oxide), plus
160m at 0.25% Cu, 204ppm Mo, 1.2g/t Ag from 84m (fresh), incl.
43m at 0.46% Cu, 257ppm Mo & 2.3g/t Ag from 84m (fresh)

13KC064:

44m at 0.21% Cu, 118ppm Mo & 1.0g/t Ag from 40m (oxide), plus
244m at 0.22% Cu, 169ppm Mo, 1.2g/t Ag from 84m (fresh)



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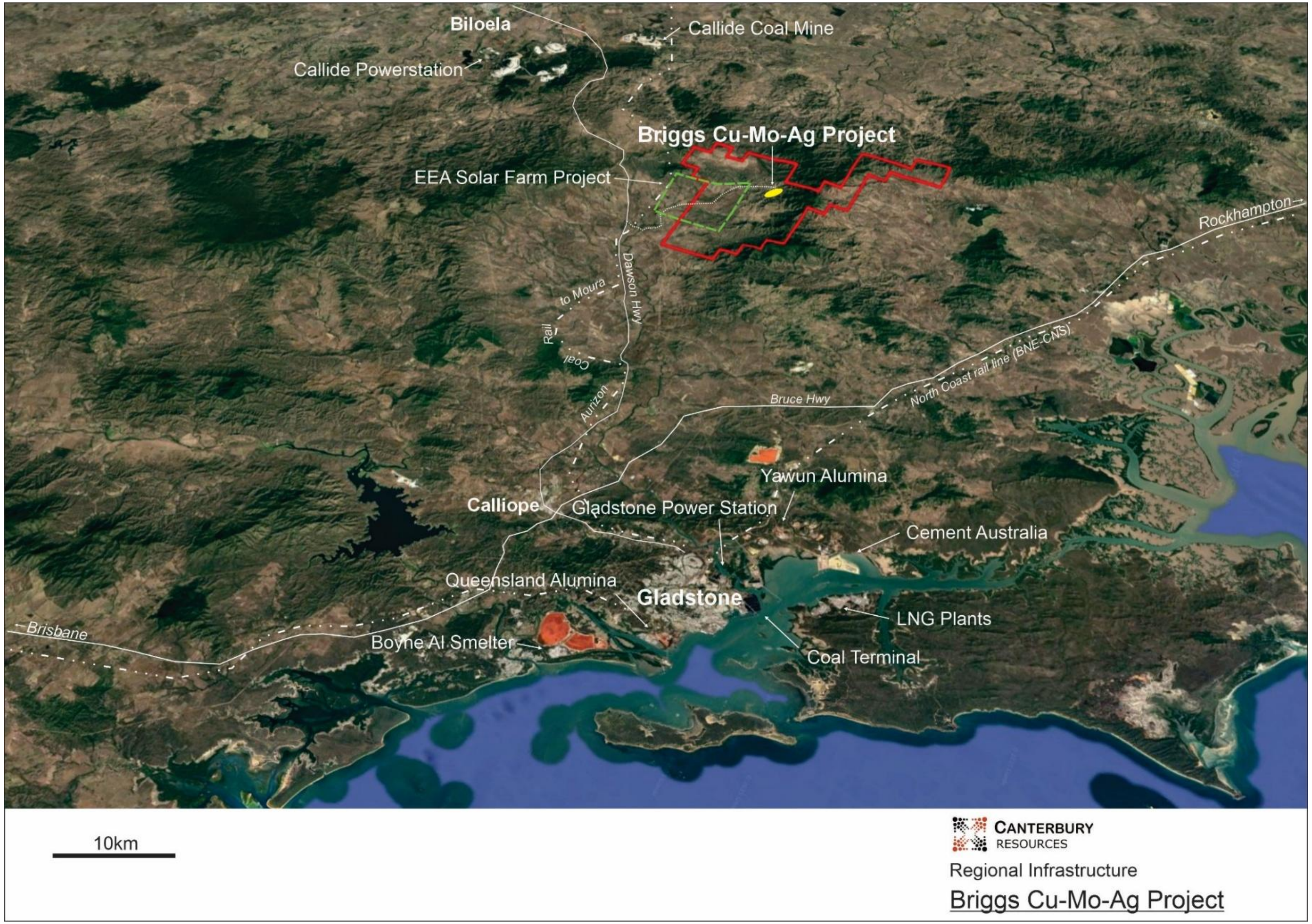
Briggs Copper Project, Qld (CBY 49%, Alma 51%)

Large resource, great location

- 60km from major industrial port
- Key infrastructure nearby: road, rail, power & gas pipelines
- Large-scale open pit, with very low indicative strip ratio
- Excellent metallurgy: simple processing recovers >94% of copper into saleable concentrate
- Low sovereign risk

Pre-Feasibility Study in progress

Alma currently sole-funding



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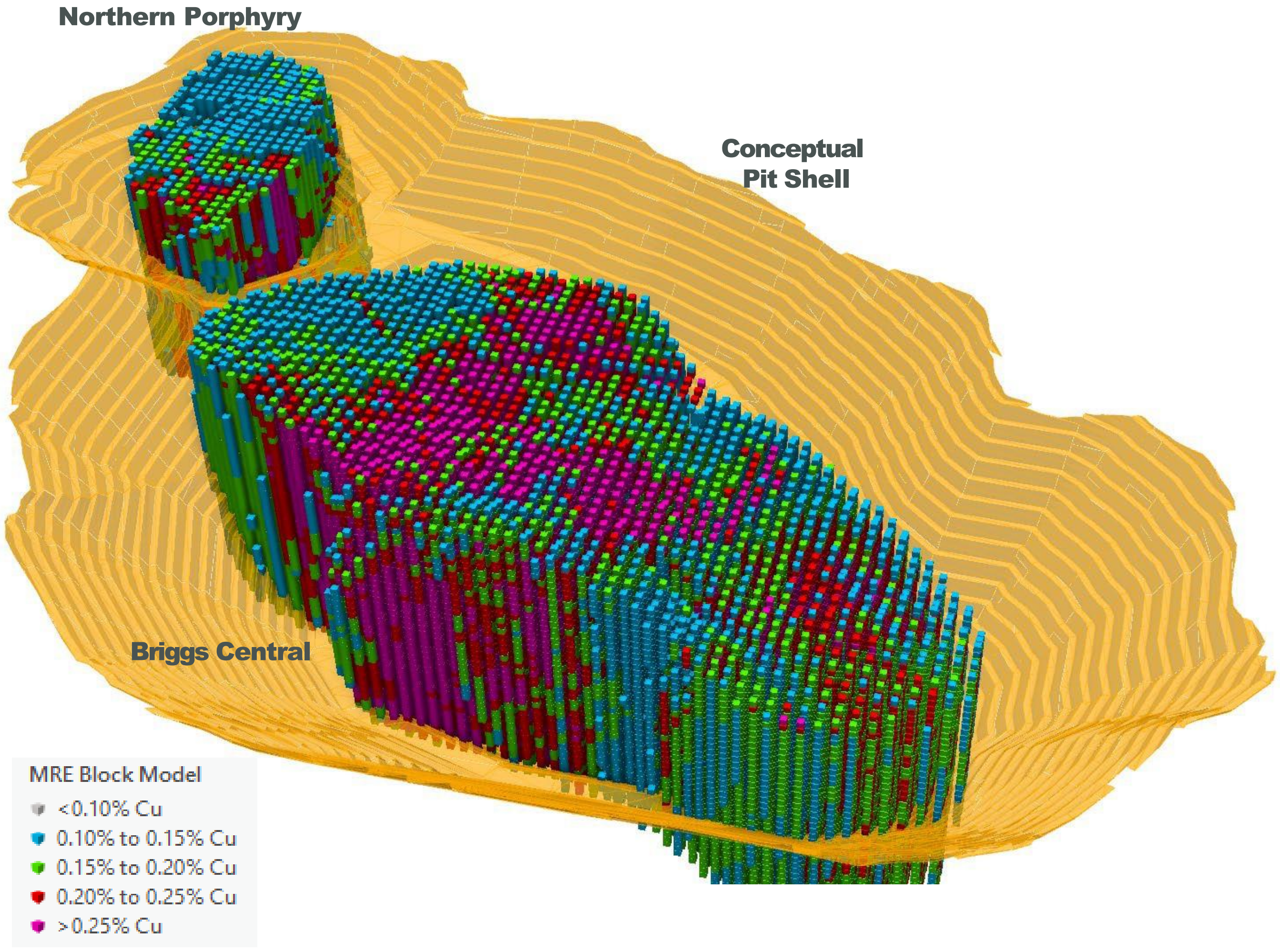
Briggs - Mineral Resource Estimate



Briggs MRE - April 2025*

- Contains 2Mt Cu, plus 73Mlb Mo &16.5Moz Ag
- Deposit has simple geometry and outcrops, driving a very low strip ratio in open pit mining
- MRE is open at depth and, in part, laterally
- MRE and Scoping Study updates by early-2027, to include key production and financial metrics

Cut-off Grade	JORC	Tonnes (Mt)	Cu (%)	Mo (ppm)	Ag (ppm)
0.15% Cu	Indicated	137	0.25	39	0.7
	Inferred	793	0.20	35	0.5
	Total	**932**	**0.21**	**36**	**0.6**

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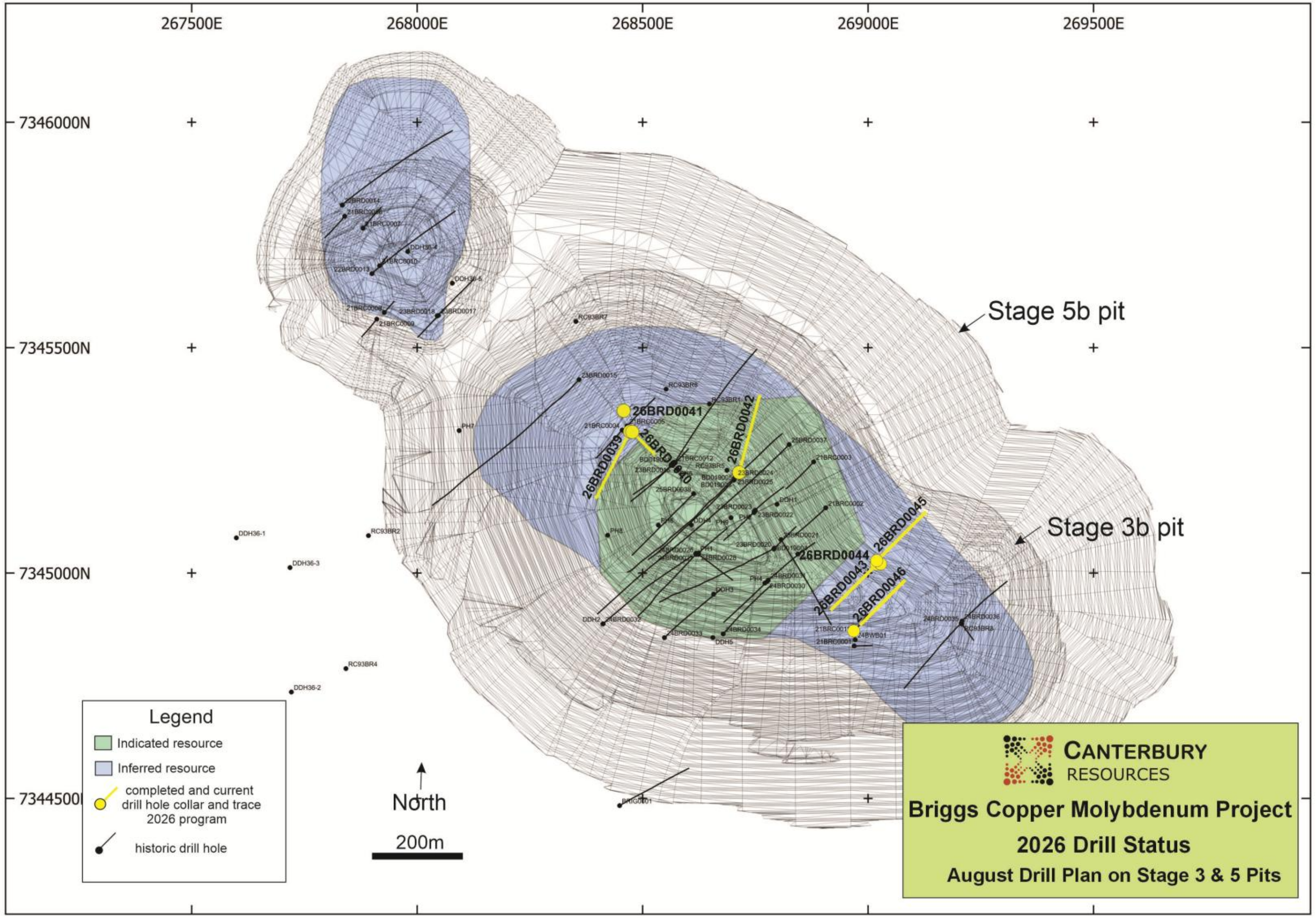
* Refer CBY ASX release 10 April 2025. Canterbury is not aware of any new information or data that materially affects the MRE and that all material assumptions and technical parameters underpinning the MREs continue to apply and have not materially changed.

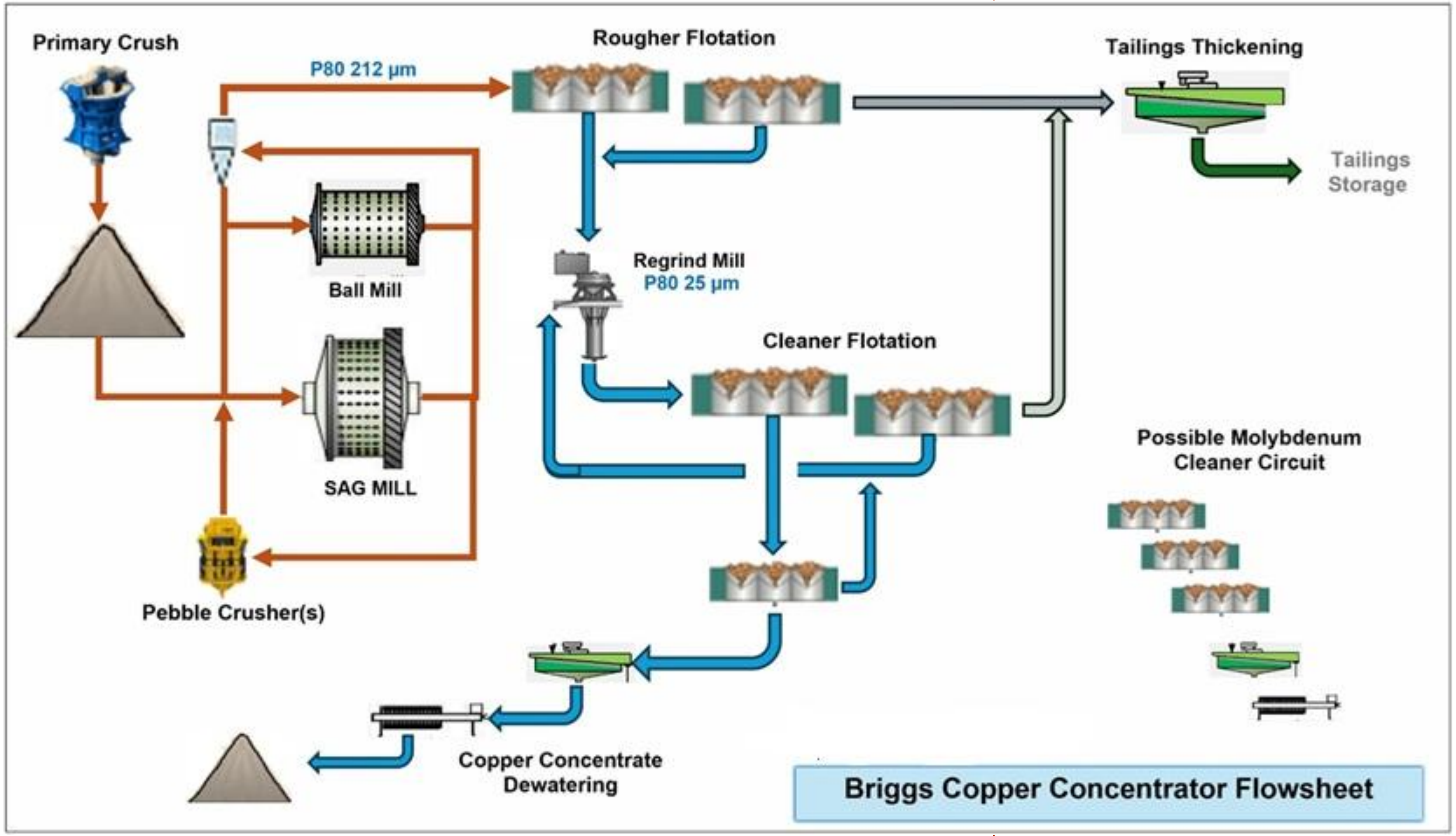
Briggs – Major Drilling Program in Progress



Briggs – 2026-2027 Drilling Program

- 15 months of continuous drilling
- ~80 holes (>30,000m) planned

Briggs Ore – Excellent Metallurgy



- Locked-cycle flotation test work achieved high recoveries into marketable concentrates at coarse primary grind* (150µm to 212µm):
  - 94-95% Cu recovery
  - 23-29% Cu concentrate grade
  - 62-73% Mo recovery
  - Payable Ag grades in Cu con
  - No penalty elements of concern
  - Rapid flotation kinetics and low reagent consumption
- Assessing coarse particle flotation to potentially reduce capital intensity and unit costs.
- Evaluating molybdenum circuit to capture additional revenue

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* Refer CBY ASX release 3 April 2025

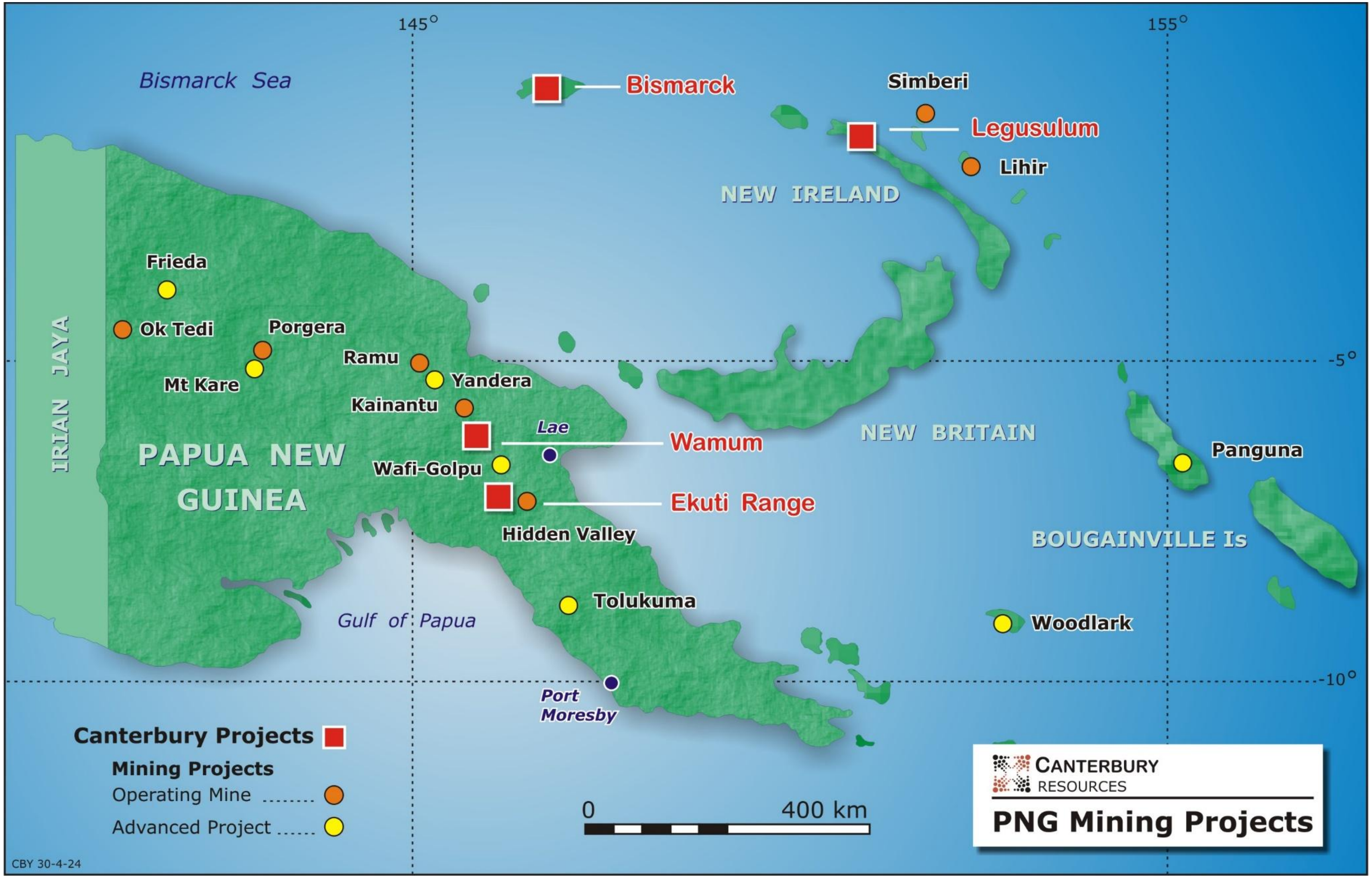
Briggs Preliminary Feasibility Study

- **Simple, proven processing works well across all rock types**
  Test work results demonstrate high **94–95% recovery of copper** cost-effectively into a highly marketable concentrate via conventional crushing, grinding & flotation

- **Simple and cost-effective mining plan**
  Bulk mining and a **very low strip ratio** underpin low operating costs/tonne of ore, with opportunities to chase shallow **higher-grade copper zones** in the early years of production

- **Valuable by-products**
  Approximately **70% of the molybdenum** reports to the copper concentrate - a separate molybdenum cleaner circuit may capture more value

- **PFS in progress**
  15-month drilling program underway (~80 holes, >30,000m) to upgrade and expand the MRE, supporting detailed mine design and planning at an aspirational 30Mtpa rate. Detailed metallurgical studies to optimise Cu, Mo and Ag recoveries. Baseline studies to support permitting



Papua New Guinea - A Resource Rich Region

PNG - Morobe Province

Strategic tenements in a mineral rich region

Wamum Project (CBY 100%) – porphyry copper-gold deposits & targets

- Wamum Creek: 141.5Mt at 0.18g/t Au, 0.31% Cu (0.8Moz Au, 435kt Cu)***
- Idzan Creek: 137.3Mt at 0.53g/t Au, 0.24% Cu (2.3Moz Au, 327kt Cu)***
- Waits Creek: strategic undrilled Cu-Au anomaly

Ekuti Range Project (CBY 100%) – multiple targets

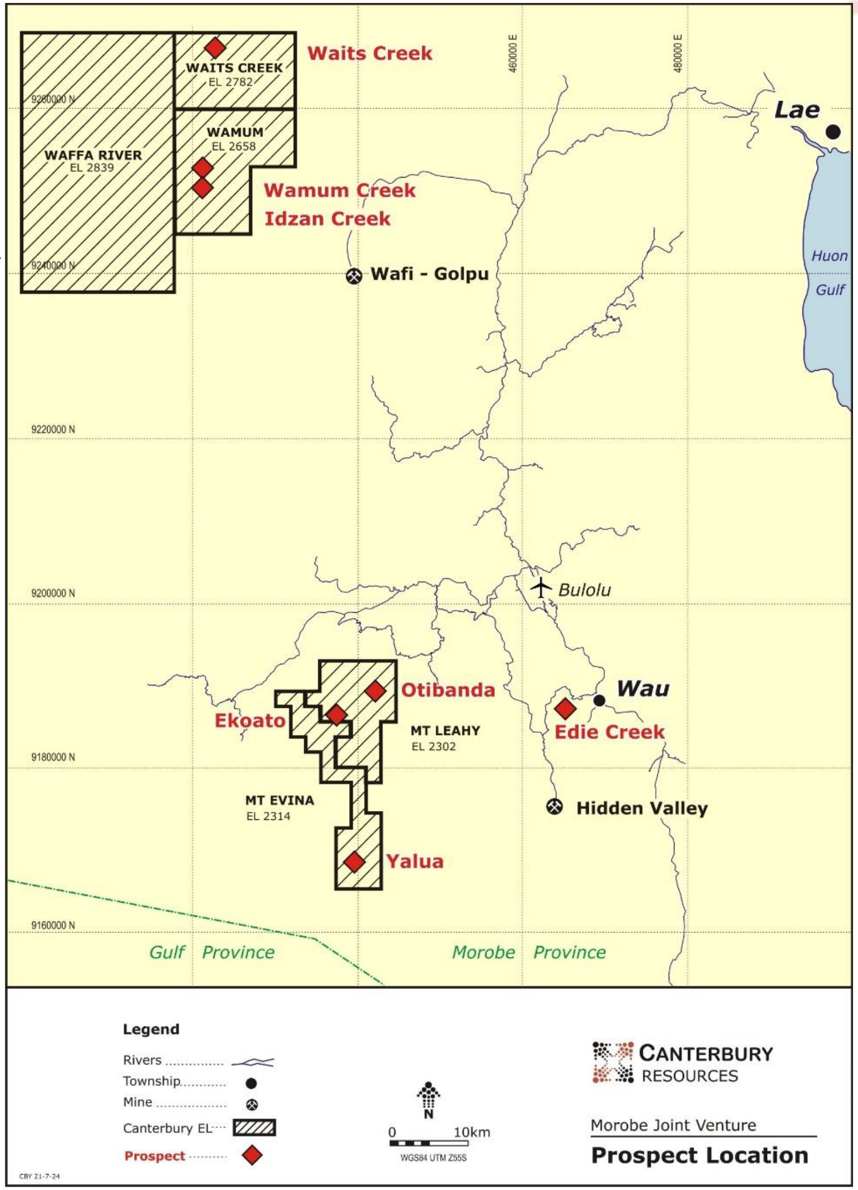
- Large porphyry Cu-Mo ±Au target at Yalua
- High-grade Au-basemetal lodes at Otibanda, Waikanda & Ekoato

Wafi-Golpu Project (Newmont & Harmony Gold 50/50 JV)*

- 21.7Moz Au & 7.5Mt Cu in Mineral Resources
- Granting of SML awaited

Hidden Valley Gold Mine (Harmony Gold)**

- ~164koz pa Au production
- **Syndicate investing US$20M to earn 70% JV interest**



* Refer Newmont website: "operations.newmont.com/reserves-and-resources"
** Refer Harmony Gold release 28/08/2025 "Results for 12 months ending 30 June 2025"
*** Canterbury is not aware of any new information or data that materially affects the MREs and that all material assumptions and technical parameters underpinning the MREs continue to apply and have not materially changed.

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PNG - Morobe Province

Wamum Project (EL's 2658 & 2752)

- High level porphyry Cu-Au systems
  - 20-40km from world-class Wafi-Golpu deposit
- Resources outlined at Idzan Creek & Wamum Creek containing 3.16Moz Au & 792kt Cu*
  - Mineralisation open in several directions
  - Assessment of a potential drill program in progress
- Mapping & sampling completed at Waits Creek:
  - Porphyry related alteration & mineralisation observed
  - Supportive Cu, Mo, Au geochemistry and pathfinder vectors
  - Significant target generated, associated with a major circular feature

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* Refer CBY ASX release 26 November 2020

PNG - Morobe Province

Ekuti Range Project (EL's 2302 & 2314)

- High-grade Cu-Au mineralisation hosted in quartz veins
  - Narrow lodes, typically 1-5m with extensive strike length
  - Historic scout drilling on 3 lodes (Otibanda, Waikanda & Ekoato) provided encouraging results
    - Analogous to Kainantu
  - Track access & drill pads assessed at Otibanda for a potential 2027 drill program

- High level porphyry Cu ±Mo ±Au systems
  - Yalua target – large diorite intrusion with quartz stockwork halo
    - Outlined by grid-based soil sampling & mapping, with a coincident strong magnetic anomaly

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Ekoato lode exposed in artisanal workings

Summary

A High Leverage Copper Explorer

- Low market capitalisation, large-scale deposits, active drilling programs – **high leverage for investors**
  - **PFS drilling** in progress at Briggs – updated MRE & Scoping Study outcomes by early-2027
  - **Extension drilling** at Monto (100% CBY) – MRE update in early-2027
- **'Company-maker'** opportunities available across the portfolio – increasing Queensland footprint
- **Funding support** from project partners (Rio Tinto, Alma Metals & Syndicate Minerals)
- **Mineral Resources estimated** at four deposits* (contained metal of 3.3Mt Cu & 3.2Moz Au on 100% basis)

• Idzan Creek	Inferred Mineral Resource	137.3Mt at 0.24% Cu & 0.53g/t Au
• Wamum Creek	Inferred Mineral Resource	141.5Mt at 0.31% Cu & 0.18g/t Au
• Briggs	Indicated Mineral Resource	137Mt at 0.25% Cu & 39ppm Mo , 0.7g/t Ag
• Briggs	Inferred Mineral Resource	793Mt at 0.20% Cu & 35ppm Mo, 0.5g/t Ag
• Monto	Inferred Mineral Resource	254Mt at 0.21% Cu, 100ppm Mo, 1.1g/t Ag

- **Positive copper & gold price environment**
  - Copper crunch looming - shortage of development opportunities in favourable jurisdictions

* Refer CBY ASX releases 26 November 2020, 10 April 2025, 28 May 2026. CBY is not aware of any new information or data that materially affects the MREs and that all material assumptions and technical parameters underpinning the MREs continue to apply and have not materially changed.

Disclaimer & Competent Person's Statement

This presentation has been prepared by Canterbury Resources Limited ACN 152 189 369 (**Canterbury** or the **Company**) based on information available on 7 August 2026, for the purpose of continuous disclosure, using information already disclosed to the market but presented in a summarised manner or with minor updates. Accordingly, it must be read in the context of recent market disclosures. The presentation may contain "forward-looking statements" based on relevant and reasonable assumptions, estimates, analysis and opinions of management, which may prove to be incorrect. The Company prepared this presentation based on information available to it at the time of preparation. To the maximum extent permitted by law, the Company does not make any representation or give any warranty or undertaking, express or implied, as to the accuracy, fairness, sufficiency, reliability, adequacy or completeness of the material, information, opinions, beliefs and conclusions contained in this presentation, including any forward-looking statement.

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COMPETENT PERSONS STATEMENTS

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The information contained in this announcement has been presented in accordance with the JORC Code (2012 edition) and references to "Measured, Indicated and Inferred Resources" are to those terms as defined in the JORC Code (2012 edition). The technical information in this report which relates to Exploration Results, and Mineral Resource estimates at John Hill, is based on information compiled by Mr Michael Erceg, MAIG RPGeo. Mr Erceg is an Executive Director and shareholder of Canterbury and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. Mr Erceg consents to the inclusion in this report of the matters based on that information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources at Wamum Creek and Idzan Creek, has been prepared by Mr Geoff Reed, who is a Member of the Australasian Institute of Mining and Metallurgy, is a Consulting Geologist of Bluespoint Mining Services (BMS) and is a shareholder of Canterbury. Mr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reed consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources at Briggs has been prepared by Mr Lauritz Barnes who is a member of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr Barnes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the JORC Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Barnes consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and that all material assumptions and technical parameters underpinning the Estimate of Mineral Resources continue to apply and have not materially changed.

Briggs drilling May 2026

Thank you

Canterbury Resources Limited   ASX: CBY
Suite 402, 55 Miller St Pyrmont NSW 2009

Ph: +61 2 9392 8020
E: admin@canterburyresources.com.au