



ASX Announcement

30 March 2026

Chariot Secures A\$3.5 million Loan Refinancing Facility

Chariot Resources Ltd (ASX:CC9) ("Chariot" or the "Company") is pleased to announce that it has entered into a loan agreement ("Loan Agreement") with GAM Company Pty Ltd ("GAM") for a secured A\$3.5 million loan facility (the "Loan"). Chariot will apply the Loan primarily to repay A\$2.824 million of existing debt and associated transaction costs, and may use any remaining balance for working capital. Once funded, the Loan will fully discharge the existing debt facilities and associated security, and the relevant parties will promptly lodge release documentation.

The material terms of the Loan Agreement are set out below:

- **Principal Amount:** A\$3.5 million.
- **Interest:** The Company will pay an upfront first interest payment equal to 9% of the Loan for the first six months. Interest will then accrue at 18% per annum for the remaining six months.
- **Maturity Date:** The Loan matures 12 months after the advance date unless the Company repays it earlier.
- **Repayment Profile:** The Company must make a single repayment at maturity unless it prepays the facility earlier. The Company may prepay the facility in full by giving notice.
- **Security:** General security deed over all present and after-acquired property of the Company.
- **Mandatory Repayment:** If the Company completes an equity raising after 10 April 2026 and before maturity, it must apply at least 30% of the net cash proceeds from that raising, after reasonable transaction costs, to repay the Loan.
- **Fees:** The Company has agreed to pay GAM an arrangement fee of A\$210,000 (excluding GST), GAM's legal fees up to A\$10,000 (excluding GST) and a retainer of A\$105,000 (excluding GST) payable to the lender's agent, GBA Capital Pty Ltd.
- **Loan Options to GAM:** The Company has also agreed, subject to shareholder approval, to issue GAM (or its nominees) 15,000,000 listed CC90 options with an exercise price of A\$0.10 and an expiry date of 19 December 2028 ("Establishment



Options"). If shareholders do not approve the Establishment Options, the Company must cash-settle its obligation to issue them by paying GAM immediately available funds equal to the higher of:

- the 10-day volume weighted average price of the CC9O options traded on the ASX immediately preceding the date of the meeting; or
- the closing price of the Options on the trading day immediately preceding the date of the meeting, provided that such price is not less than A\$0.03.

The Loan Agreement also includes other customary terms and conditions for an agreement of this type, including representations and warranties, negative covenants and events of default.

Authorised on behalf of the Board of Directors.

Shanthar Pathmanathan
Executive Chairman & Managing Director
Chariot Resources Ltd

Important Notice

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

To the maximum extent permitted by law, neither Chariot nor any of its affiliates, related bodies corporate, their respective officers, directors, employees, advisors and agents or any other person accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any person.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.



About Chariot

Chariot Resources Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities focused principally in the United States and Nigeria. In addition to the recently announced acquisition of a Nigerian lithium portfolio which has yet to close, Chariot has four (4) lithium projects, including two core projects in the United States (the “**Core Projects**”) and two exploration pipeline projects which Chariot majority owns and operates.

The Core Projects include Chariot’s Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA. Initial survey results from the Core Projects indicate high-grade lithium mineralisation at surface.

The Nigerian portfolio of hard-rock lithium assets consists of four project clusters (Fonlo, Gbugbu, Iganna, and Saki) in the Oyo and Kwara states which cover approximately 254 square kilometers and are comprised of 8 exploration licences and 2 small-scale mining leases. These assets represent one of the largest portfolios of lithium assets in the country and have a history of significant artisanal lithium mining. Chariot anticipates completing the acquisition of the Nigerian portfolio by the end of May 2026.

Chariot also holds an interest in two hard rock lithium exploration pipeline projects located in Wyoming, USA, the Copper Mountain Project and the Tin Cup Project.

Chariot holds an interest in a hard rock lithium project in Zimbabwe. The Zimbabwe project licences are in the process of being relinquished.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.