27 October 2025

ASX Market Announcements Office
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as modified by ASIC Instrument 2016/84

This notice is given by Cash Converters International Limited (ABN 39 069 141 546) (ASX: CCV) (**Cash Converters** or the **Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* (**Instrument 2016/84**).

Where applicable, references in this notice to sections of the Corporations Act are to those sections as modified by Instrument 2016/84.

Cash Converters has today announced an equity raising via:

- a fully underwritten institutional placement (**Placement**) under Cash Converters' Listing Rule 7.1 capacity; and
- a partially underwritten pro-rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of 1 new fully paid ordinary share in Cash Converters (**Entitlement Share**) for every 9.57 fully paid ordinary shares in Cash Converters (**Shares**) held as at 7:00pm (AEDT) on Wednesday, 29 October 2025 by retail shareholders with a registered address in Australia and New Zealand, and institutional shareholders with a registered address in Australia, New Zealand or the United States (**Eligible Shareholders**) (see the Company's ASX announcement dated 27 October 2025 for further details),

(together, the **Equity Raising**).[1]

The Entitlement Offer will be conducted in two parts; an institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

The Company's largest shareholder, EZCORP Inc. (**EZCORP**), has committed to subscribe for its full entitlement under the Institutional Entitlement Offer. The Equity Raising is underwritten by Bell Potter Securities Limited (ACN 006 390 772) (**Lead Manager**), other than in respect of EZCORP's commitment, pursuant to an underwriting agreement between the Company and the Lead Manager (**Underwriting Agreement**). EZCORP has also agreed to sub-underwrite up to approximately $2.18 million under the Retail Entitlement Offer. A summary of the material terms of the Underwriting Agreement and sub-underwriting

[1] The Shares offered pursuant to the Equity Raising are not being offered for the purpose of the person to whom they are issued selling or transferring them, or granting, issuing or transferring interests in, or options or warrants over them.

arrangements with EZCORP are provided in Cash Converters' ASX announcement dated 27 October 2025.

A retail offer booklet (**Retail Offer Booklet**) for the Entitlement Offer is expected to be dispatched to eligible retail shareholders on Monday, 3 November 2025.

Cash Converters advises that:

a) the Entitlement Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;

b) this notice is being given under section 708AA(2)(f) of the Corporations Act as modified;

c) as at the date of this notice, Cash Converters has complied with:

    i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

    ii. sections 674 and 674A of the Corporations Act;

d) as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act; and

e) the potential effect the issue of Entitlement Shares under the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including existing shareholdings and the extent to which Eligible Shareholders take up their entitlements. However, the Company notes the following matters set out in this announcement.

Structure of Entitlement Offer and Underwriting

a) 65,573,770 Entitlement Shares (subject to rounding of fractional entitlements) will be issued under the Entitlement Offer, to raise approximately A$20 million, equating to approximately 9.24% of all the issued Shares following completion of the Entitlement Offer and Placement.

b) The Entitlement Offer will be conducted in two parts; the Institutional Entitlement Offer and Retail Entitlement Offer. The results of the Institutional Entitlement Offer are expected to be announced to the ASX on Wednesday, 29 October 2025.

c) The Company will offer a shortfall top-up facility as part of the Retail Entitlement Offer (**Top-up Facility**). The key terms of the Top-up Facility will be as follows:

    a. under the Top-up Facility, eligible shareholders under the Retail Entitlement Offer (**Eligible Retail Shareholders**) who take up their entitlement in full will be able to apply for additional Entitlement Shares in excess of their entitlement (**Top-up Facility Application**), subject to the Corporations Act, the ASX Listing Rules and all applicable laws; and

    b. to the extent Top-up Facility Applications exceed the number of Entitlement Shares available under the Top-up Facility, the Company will scale back applications in accordance with the policy set out in ASX announcement dated 27 October 2025 and the Retail Offer Booklet, in the Board's discretion.

d) The Entitlement Offer is partially underwritten by the Lead Manager pursuant to the Underwriting Agreement, and a portion of the Retail Entitlement Offer is subunderwritten by EZCORP pursuant to the sub-underwriting arrangements with the Lead Manager, the key terms of which are summarised in the Company's ASX announcement dated 27 October 2025. In summary, subject to any termination rights in the Underwriting Agreement:

a. entitlements to Entitlement Shares for which valid applications are not received before the Institutional Entitlement Offer closes, other than in respect of EZCORP's entitlement, will be taken up or allocated by the Lead Manager; and

b. entitlements to Entitlement Shares for which valid applications are not received before the Retail Entitlement Offer closes will be allocated firstly to any Eligible Retail Shareholders who have applied for additional Entitlement Shares under the Top-up Facility, and then any remainder will be taken up by EZCORP (up to approximately $2.18 million worth), and any further remainder will then be taken up or allocated by the Lead Manager.

If the Underwriting Agreement is terminated (as disclosed in the Company's ASX announcement dated 27 October 2025), any sub-underwriting arrangements entered into pursuant to the Underwriting Agreement, including the arrangements with EZCORP, will also be terminated. In this scenario, if there remains any shortfall of Entitlement Shares after close of the Retail Entitlement Offer and the Top-up Facility, the Board reserves the right, subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable law, to place that shortfall to one or more investors in the three months after close of the Retail Entitlement Offer at no less than the Offer Price (**Shortfall Offer**).

Impact of the Entitlement Offer and the Underwriting on control of the Company

e) **EZCORP -** Based on the information made available to the Company at the date of this notice, EZCORP currently holds 43.65% of the Shares on issue. EZCORP has a publicly disclosed voting power in 43.87% of Shares on issue, which includes the shareholding of its associate, MS Argus Pty Ltd[2] (**MS Argus**) (which has made no commitment in respect of the Entitlement Offer). EZCORP has committed to subscribe for its full entitlement under the Institutional Entitlement Offer (representing 28,624,782 Entitlement Shares for approximately $8.73 million).

In order to maintain its existing ownership interest in Shares, EZCORP has also agreed to sub-underwrite up to approximately $2.18 million under the Retail Entitlement Offer (representing up to 7,155,965 New Shares), subject to applicable laws.

The tables below set out EZCORP's voting power in the Company following completion of the Equity Raising under a number of scenarios, including where the Underwriting Agreement is terminated. As demonstrated in these tables, while EZCORP's voting power in the Company may increase slightly given the acceleration of the Institutional Entitlement Offer, it will not exceed EZCORP's 'creep' capacity under item 9 of section 611 of the Corporations Act.

[2] Refer to the substantial holder notice dated 2 November 2022.

a. Underwriting Agreement is not terminated

If the Underwriting Agreement is not terminated, the table below sets out EZCORP's voting power in the Company following completion of the Equity Raising under a number of scenarios:

Scenario	EZCORP voting power at completion of Institutional Entitlement Offer[1]	EZCORP voting power at completion of Retail Entitlement Offer[1]
A: EZCORP subscribes for its full entitlement under the Institutional Entitlement Offer only	44.62%	42.64%
B: EZCORP and MS Argus subscribe for their full entitlements under the Entitlement Offer only	44.62%	42.66%
C: EZCORP subscribes for its full entitlement under the Institutional Entitlement Offer and sub-underwrites ~$2.18 million under the Retail Entitlement Offer	44.62%	43.65%
D: EZCORP and MS Argus subscribe for their full entitlements under the Entitlement Offer and EZCORP sub-underwrites ~$2.18 million under the Retail Entitlement Offer	44.62%	43.67%

1. Subject to rounding of fractional entitlements.

b. Underwriting Agreement is terminated

It is possible that the Underwriting Agreement is terminated between settlement of the Placement and Institutional Entitlement Offer and settlement of the Retail Entitlement Offer. If this occurs, EZCORP's sub-underwriting arrangements with the Lead Manager will also terminate.

If the Company proceeds to complete the Retail Entitlement Offer, the potential increase in EZCORP's voting power will depend on how many Entitlement Shares are taken up under the Retail Entitlement Offer (and Shares under the Top-Up Facility and the Shortfall Offer).

The table below sets out EZCORP's voting power in the Company following completion of the Equity Raising under a number of scenarios for the take up of Entitlement Shares under the Retail Entitlement Offer in the circumstances noted above (and assuming no take-up under the Institutional Entitlement Offer other than by EZCORP and zero take-up under the Top-Up Facility):

Scenario	**EZCORP voting power[1]**
A: 100% take-up of the Retail Entitlement Offer	42.66%
B: 50% take-up of the Retail Entitlement Offer (no MS Argus take-up)	43.61%
C: 25% take-up of the Retail Entitlement Offer (no MS Argus take-up)	44.11%
D: No take-up of the Retail Entitlement Offer	44.62%
E: No take-up of the Retail Entitlement Offer, other than MS Argus taking up its full entitlement	44.63%

1. Subject to rounding of fractional entitlements.

f) **Underwriting**

a. The Entitlement Offer is partially underwritten by the Lead Manager pursuant to the terms of the Underwriting Agreement. In the event there is a shortfall under the Entitlement Offer (including under any Top-up Facility), those shortfall Entitlement Shares will be taken up or allocated by the Lead Manager (including under the sub-underwriting arrangements with EZCORP and any other sub-underwriting arrangements entered into by the Lead Manager pursuant to the Underwriting Agreement).

b. The number of Entitlement Shares that will be required to be taken up or allocated by the Lead Manager and sub-underwriters (including EZCORP) will depend on how many Entitlement Shares are taken up under the Entitlement Offer (including under the Top-up Facility). The take up or allocation will comply with the requirements of Chapter 6 of the Corporations Act, the ASX Listing Rules and all other applicable laws.

Authorised by the Board of Cash Converters International Limited.

Yours sincerely

Meagan Hamblin
Joint Company Secretary
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