



Announcement Summary

Entity name

CODAN LIMITED

Date of this announcement

Tuesday October 28, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|------------------------------------------------------|------------|
| CDAAI              | PERFORMANCE RIGHTS   | 33,948                                               | 28/10/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CODAN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

77007590605

**1.3 ASX issuer code**

CDA

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/10/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



**Additional +securities in an existing class issued under an +employee incentive scheme**  
**ASX +security code and description**  
 CDAAI : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**  
 28/10/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**  
 Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP       | Name of registered holder | Number of +securities |
|-------------------|---------------------------|-----------------------|
| Alfonzo Ianniello | Alfonzo Ianniello         | 33,948                |

[https://codan.com.au/wp-content/uploads/2024/11/CDA\\_Share-Rights-Plan\\_Oct2024.pdf](https://codan.com.au/wp-content/uploads/2024/11/CDA_Share-Rights-Plan_Oct2024.pdf)

Performance Rights issue as approved at 2025 AGM (Resolution 4) - SPI.

33,948

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of<br/>+securities on issue</b> |
|-------------------------------------------|-------------------------------------------------|
| CDA : ORDINARY FULLY PAID                 | 181,864,253                                     |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of<br/>+securities on issue</b> |
|-------------------------------------------|-------------------------------------------------|
| CDAAI : PERFORMANCE RIGHTS                | 1,018,770                                       |
| CDAAJ : NED RIGHTS                        | 6,483                                           |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

22/10/2025