CADENCE CAPITAL LIMITED
A.B.N. 17 112 870 096

APPENDIX 4E
PRELIMINARY FINAL REPORT
for the year ended 30 June 2026

RESULTS FOR ANNOUNCEMENT TO THE MARKET
All comparisons to the year ended 30 June 2025

	$	up/down	% mvmt
Revenue from ordinary activities	63,308,986	up	313%
Profit from ordinary activities before tax attributable to members	47,358,319	up	659%
Profit from ordinary activities after tax attributable to members	33,427,950	up	434%

Dividend Information	**Amt per share**	**Franking %**	**Tax rate for franking**
2026 Final dividend per share (declared)	3.0c	100%	30%
Special dividend per share (declared)	1.0c	100%	30%
2026 Interim dividend per share (paid)	3.0c	100%	30%
2025 Final dividend per share (paid)	3.0c	50%	30%
2025 Interim dividend per share (paid)	3.0c	50%	30%

Final and special dividend dates

The Board has declared a fully franked 3.0 cent per share final dividend payable on 15 October 2026. The Ex-Date for the final dividend is 29 September 2026, and the Record Date is 30 September 2026.

The Board also declared a fully franked 1.0 cent per share special dividend payable on 23 December 2026. The Ex-Date for the Special dividend is 15 December 2026 and the Record Date is 16 December 2026.

The Dividend Re-Investment Plan ("DRP") is in operation for the final dividend of 3.0c per share. The relevant issue price will be calculated as the weighted average market price of shares sold on the ASX on the books closing date and the 3 trading days preceding that date. The closing date / last date for DRP election is the 2 October 2026.

	30 June 2026	**30 June 2025**
Net tangible asset backing after tax	$1.03	$0.98

This report is based on the 2026 Financial Report which is in the process of being audited. All the documents comprise the information required by Listing Rule 4.3A.

CADENCE CAPITAL LIMITED

A.B.N. 17 112 870 096

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
INCOME			
Net realised and unrealised gain on investments		57,501,467	2,649,750
Dividends received		2,128,679	8,849,680
Interest received		3,667,322	3,820,449
Other income		11,518	7,500
Net revenue and income		63,308,986	15,327,379
EXPENSES			
Finance costs		(2,215,423)	(2,752,072)
Directors fees		(75,000)	(75,000)
Dividends on short positions		(9,107)	(2,544,744)
Assignment fees		(483,539)	(99,497)
Management fees		(2,712,729)	(2,357,221)
Performance fees		(8,742,955)	-
Stock loan fees		(120,867)	(16,507)
Brokerage expenses on share purchases		(1,085,376)	(724,634)
ASX fees		(102,236)	(102,795)
Registry fees		(93,884)	(102,308)
Custody fees		(89,458)	(92,262)
Audit and taxation fees		(84,604)	(82,001)
Other expenses from ordinary activities		(135,489)	(138,827)
Total expenses		(15,950,667)	(9,087,868)
Profit before income tax		**47,358,319**	**6,239,511**
Income tax (expense)/ benefit	**2(a)**	(13,930,369)	26,263
Profit attributable to members of the Company		**33,427,950**	**6,265,774**
Other comprehensive income			
Other comprehensive income for the period, net of tax		**-**	**-**
Total comprehensive income for the year		**33,427,950**	**6,265,774**
Basic earnings per share	**11**	**11.2 cents**	**2.1 cents**
Diluted earnings per share	**11**	**11.2 cents**	**2.1 cents**

The accompanying notes form part of these financial statements.

CADENCE CAPITAL LIMITED

A.B.N. 17 112 870 096

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
Cash and cash equivalents	**4**	153,491,285	83,135,392
Trade and other receivables	**5**	13,674,218	106,529
Financial assets at fair value through profit or loss	**6**	115,245,533	212,527,417
Deferred tax asset	**2(b)**	59,292,023	53,105,885
TOTAL ASSETS		**341,703,059**	**348,875,223**
LIABILITIES			
Bank overdrafts	**4**	1,744,367	49,020,964
Trade and other payables	**7**	23,251,298	1,976,345
Financial liabilities at fair value through profit or loss	**8**	5,617,813	5,547,198
Current tax liability	**2(c)**	2,225,327	-
TOTAL LIABILITIES		**32,838,805**	**56,544,507**
NET ASSETS		**308,864,254**	**292,330,716**
EQUITY			
Issued capital	**9**	414,469,345	413,496,849
Profits reserve	**10**	75,421,090	28,984,152
Accumulated losses		(181,026,181)	(150,150,285)
TOTAL EQUITY		**308,864,254**	**292,330,716**

The accompanying notes form part of these financial statements.

CADENCE CAPITAL LIMITED

A.B.N. 17 112 870 096

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Issued capital $	Accumulated losses $	Profits reserve $	Total equity $
Balance at 1 July 2024		**413,678,883**	**(156,416,059)**	**46,871,910**	**304,134,734**
Profit for the year		-	6,265,774	-	6,265,774
Other comprehensive income for the year		-	-	-	-
Transactions with owners:					
Shares issued via DRP	**9(a)**	3,432,109	-	-	3,432,109
On-market share buy-back	**9(a)**	(3,614,143)	-	-	(3,614,143)
Dividends paid	**3(a)**	-	-	(17,887,758)	(17,887,758)
Balance at 30 June 2025		**413,496,849**	**(150,150,285)**	**28,984,152**	**292,330,716**
Profit for the year		-	33,427,950	-	33,427,950
Transfer to profits reserve		-	(64,303,846)	64,303,846	-
Other comprehensive income for the year		-	-	-	-
Transactions with owners:					
Shares issued via DRP	**9(a)**	3,751,795	-	-	3,751,795
On-market share buy-back	**9(a)**	(2,779,299)	-	-	(2,779,299)
Dividends paid	**3(a)**	-	-	(17,866,908)	(17,866,908)
Balance at 30 June 2026		**414,469,345**	**(181,026,181)**	**75,421,090**	**308,864,254**

The accompanying notes form part of these financial statements.

CADENCE CAPITAL LIMITED

A.B.N. 17 112 870 096

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		$	$
CASH FLOWS FROM OPERATING ACTIVITIES			
Proceeds from the sale of investments		696,563,653	533,950,099
Payments for the purchase of investments		(543,012,268)	(500,398,621)
Dividends received		2,159,443	8,818,915
Interest received		3,667,322	3,820,449
Other income received		11,518	7,500
Management fees paid		(2,709,049)	(2,359,937)
Brokerage expenses on share purchases		(1,085,376)	(724,634)
Finance costs paid		(2,215,423)	(2,752,072)
Dividends paid on shorts		(9,107)	(2,544,744)
Stock loan fees paid		(120,867)	(16,507)
Payments for administration expenses		(831,761)	(606,412)
Income tax paid		(17,891,183)	(11,247)
NET CASH GENERATED BY OPERATING ACTIVITIES		**134,526,902**	**37,182,789**
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(14,115,113)	(14,306,974)
On-market share buy-back		(2,779,299)	(3,614,143)
NET CASH USED IN FINANCING ACTIVITIES		**(16,894,412)**	**(17,921,117)**
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS HELD		**117,632,490**	**19,261,672**
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE FINANCIAL YEAR	**4**	**34,114,428**	**14,852,756**
CASH AND CASH EQUIVALENTS AS AT END OF THE FINANCIAL YEAR	**4**	**151,746,918**	**34,114,428**

		2026	2025
NON-CASH TRANSACTIONS:			
Shares issued via dividend reinvestment plan		3,751,795	3,432,109

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES

Cadence Capital Limited (“the Company”) is a listed public company, incorporated and domiciled in Australia.

Basis of Preparation

Balances included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Fund competes for funds and is regulated. The Australian dollar is also the Company's presentation currency.

Amounts in the financial statements have been rounded to the nearest dollar, unless otherwise indicated.

The accounting policies are consistent with those applied in the 30 June 2026 Annual Report.

The Company has only one segment. The Company operates predominately in Australia and in one industry being the securities industry, deriving revenue from dividend income, interest income and from the sale of its financial assets at fair value through profit or loss. However, the Company has foreign exposures as it invests in companies which operate internationally.

This preliminary report was authorised by the Directors on 21 August 2026.

2. TAXATION

(a) Current Income Tax Expense/ (Benefit)	**2026** $	**2025** $
The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense/ (benefit) expense as follows:		
Prima facie tax expense on profit from ordinary activities before income tax at 30%	14,207,496	1,871,853
Imputation credit gross up	110,210	815,692
Franking credits on dividends received	(367,368)	(2,718,972)
Foreign tax gross up	8,624	4,948
Penalties	153	216
Foreign tax credits on dividends received	(28,746)	-
	13,930,369	**(26,263)**
Effective tax rate	29.41%	-0.42%

The effective tax rate for FY2026 is 29.41% reflecting the benefit to the Company of franking credits received on dividend income during the year.

Total income tax expense/ (benefit) results in a:		
Movement in deferred tax assets – net	(6,186,138)	(26,263)
Current tax expense	20,116,507	-
	13,930,369	(26,263)

(b) Deferred Tax Assets		
Provisions	13,893	13,327
Fair value adjustments	2,598,634	(9,059,106)
Tax losses	56,679,500	62,151,664
Other	(4)	-
	59,292,023	**53,105,885**

Movement in deferred tax assets		
Balance at the beginning of the year	**53,105,885**	**53,079,622**
Credited to the profit or loss	6,186,138	26,263
	59,292,023	**53,105,885**

(c) Current Tax Liability/ (Asset)		
Movement in current tax liability/ (asset)		
Balance at the beginning of the year	-	11,247
Current year income tax on operating profit	20,116,507	-
Other	3	-
Income tax paid	(17,891,183)	(11,247)
At reporting date	**2,225,327**	**-**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

3. DIVIDENDS

(a) Dividends paid	2026 $	2025 $
Dividends paid by the Company	**17,866,908**	**17,887,758**

2026

Dividends paid by the Company for the year ended 30 June 2026	Cents Per Share	Date of payment	Tax Rate for franking Credit	% franked	Total Amount $
Interim 2026 Ordinary	3.0	30 April 26	30%	100%	8,933,454
Final 2025 Ordinary	3.0	31 October 25	30%	50%	8,933,454
Total Amount					**17,866,908**

On 15 July 2026, the Board declared a fully franked 3.0 cent per share final dividend and a fully franked 1.0 cent per share special dividend. The final dividend's Ex-Date is 29 September 2026 and is payable on 15 October 2026. The special dividend's Ex-Date is 15 December 2026 and is payable on 23 December 2026.

2025

Dividends paid by the Company for the year ended 30 June 2025	Cents Per Share	Date of payment	Tax Rate for franking Credit	% franked	Total Amount $
Interim 2025 Ordinary	3.0	30 April 25	30%	50%	8,953,704
Final 2024 Ordinary	3.0	31 October 24	30%	100%	8,934,054
Total Amount					**17,887,758**

(b) Dividend franking account	2026 $	2025 $
The balance of the franking account at year end is adjusted for franking credits and debits arising from receipts or payments of income tax and franking credits arising from dividends receivable.	**13,996,985**	**1,481,400**

Subsequent to the reporting period, the franking account would be reduced by the proposed dividend disclosed in (a) and be increased by any taxation payments made. The Company's ability to continue to pay franked dividends is dependent upon the receipt of franked dividends from investments and the Company paying tax.

4. CASH FLOW INFORMATION

Cash and cash equivalents	153,491,285	83,135,392
Bank overdrafts	(1,744,367)	(49,020,964)
	151,746,918	**34,114,428**

5. TRADE AND OTHER RECEIVABLES

Trade debtors	12,896,498	-
Income receivable	-	30,764
Sundry debtors	777,720	75,765
	13,674,218	**106,529**

Trade debtors relate to outstanding settlements, are non-interest bearing and are secured by the Australian Securities Exchange - National Guarantee Fund. They are settled within 2 days of the purchase being executed. Income receivable relates to accrued income, it is non-interest bearing and is unsecured.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
6. FINANCIAL ASSETS		
Long positions - held for trading financial assets:		
Listed investments at fair value	114,780,540	212,497,737
Swap positions at fair value	464,993	29,680
	115,245,533	**212,527,417**

7. TRADE AND OTHER PAYABLES

	2026	2025
Trade creditors	12,925,917	1,332,000
Sundry creditors - related parties	9,509,269	122,905
Sundry creditors - other	816,112	521,440
	23,251,298	**1,976,345**

Trade creditors relate to outstanding settlements. They are non-interest bearing and are secured by the Australian Securities Exchange - National Guarantee Fund. They are settled within 2 days of the purchase being executed.

Sundry creditors - other, are settled within the terms of payment offered, which is usually within 30 days.

Sundry creditors - related parties, includes fees payable of $9,509,269 (inclusive of GST) (2025: $122,905) to the manager, Cadence Asset Management Pty Limited.

8. FINANCIAL LIABILITIES

	2026	2025
Short positions - held for trading financial liabilities:		
Listed investments at fair value	**5,617,813**	**5,547,198**

The Company's Financial Assets and Cash are used as collateral for its Financial Liabilities.

9. ISSUED CAPITAL

(a) Paid-up Capital

	2026	2025
Ordinary shares fully paid	417,365,774	416,393,278
Capitalised share issue costs	(4,137,756)	(4,137,756)
Deferred tax asset on capitalised share issue costs	1,241,327	1,241,327
	414,469,345	**413,496,849**

9. ISSUED CAPITAL (Continued)
(a) Paid-up Capital (Continued)

2026 Date	Details	Share Price $	No. of Shares	Value $
Balance at beginning of the year			**297,781,801**	**416,393,278**
October 2025	On-market share buy-back	$0.69077	(204,245)	(141,087)
October 2025	Shares issued via DRP	$0.70098	2,589,343	1,815,079
November 2025	On-market share buy-back	$0.68940	(1,598,895)	(1,102,285)
December 2025	On-market share buy-back	$0.69350	(786,203)	(545,235)
April 2026	Shares issued via DRP	$0.78534	2,466,082	1,936,716
May 2026	On-market share buy-back	$0.75830	(1,088,224)	(825,196)
June 2026	On-market share buy-back	$0.74209	(223,016)	(165,496)
Balance at end of year			**298,936,643**	**417,365,774**

2025 Date	Details	Share Price $	No. of Shares	Value $
Balance at beginning of year			**298,182,101**	**416,575,312**
July 2024	On-market share buy-back	$0.71689	(247,142)	(177,173)
August 2024	On-market share buy-back	$0.71543	(118,158)	(84,534)
September 2024	On-market share buy-back	$0.72740	(15,000)	(10,911)
October 2024	On-market share buy-back	$0.69967	(278,340)	(194,746)
October 2024	Shares issued via DRP	$0.71582	2,399,735	1,717,788
November 2024	On-market share buy-back	$0.69476	(238,612)	(165,777)
December 2024	On-market share buy-back	$0.68518	(321,558)	(220,325)
January 2025	On-market share buy-back	$0.68224	(81,225)	(55,415)
February 2025	On-market share buy-back	$0.68051	(415,000)	(282,412)
March 2025	On-market share buy-back	$0.64600	(410,000)	(264,859)
April 2025	On-market share buy-back	$0.60802	(641,002)	(389,742)
April 2025	Shares issued via DRP	$0.61495	2,787,726	1,714,321
May 2025	On-market share buy-back	$0.62287	(1,793,158)	(1,116,900)
June 2025	On-market share buy-back	$0.63326	(1,028,566)	(651,349)
Balance at end of year			**297,781,801**	**416,393,278**

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholder meetings. In the event of the winding up of the Company, ordinary shareholders rank after creditors and share in any proceeds on winding up in proportion to the number of shares held.

(b) Capital Management

Management controls the capital of the Company in order to maintain a good debt to equity ratio, provide the shareholders with adequate returns and ensure that the Company can fund its operations and continue as a going concern. The Company's debt and capital includes ordinary share capital and financial liabilities, supported by financial assets.

Management effectively manages the Company's capital by assessing the Company's financial risks and adjusting its capital structure in response to changes in these risks and in the market. These responses include the management of debt levels, distributions to shareholders and share issues. There has been no change in the strategy adopted by the Board to control the capital of the Company since the prior year. The Company is not subject to any externally imposed capital requirements.

9. ISSUED CAPITAL (Continued)
(b) Capital Management (Continued)

On 3 October 2025, the Company announced the approval of an on-market share buy-back of up to 10.0 million of its ordinary shares. This share buy-back period commenced on 20 October 2025 and is due to finish on 19 October 2026. Prior to this on the 3 October 2024 the Company announced the approval of an on-market share buy-back of up to 10.0 million of its ordinary shares. This share buy-back period commenced on 21 October 2024 and finished on 17 October 2025.

10. PROFITS RESERVE	**2026** **$**	**2025** **$**
Profits Reserve	**75,421,090**	**28,984,152**
Movement in Profits Reserve:		
Opening balance	28,984,152	46,871,910
Transfer from current year earnings	64,303,846	-
Dividends paid (Note 3)	(17,866,908)	(17,887,758)
	75,421,090	**28,984,152**

The Profit Reserve is made up of amounts periodically transferred from current and retained earnings that are preserved for future dividend payments.

11. EARNINGS PER SHARE	**2026** **Cents per share**	**2025** **Cents per share**
Basic earnings per share	11.2	2.1
Diluted earnings per share	11.2	2.1
	2026 **$**	**2025** **$**
Profit after income tax used in the calculation of earnings per share	33,427,950	6,265,774
	No.	**No.**
Weighted average number of ordinary shares outstanding during the year used in calculation of basic earnings per share	298,257,503	298,727,515
Weighted average number of ordinary shares during the year used in calculation of diluted earnings per share	298,257,503	298,727,515
Reconciliation of weighted average number of shares:		
Weighted average number of ordinary shares used in calculation of basic earnings per share	298,257,503	298,727,515
Add:		
Weighted average number of potential ordinary shares used in the calculation of diluted earnings per share	-	-
Weighted average number of shares used in the calculation of diluted earnings per share	**298,257,503**	**298,727,515**

As at the end of the year, there are no outstanding securities that are potentially dilutive in nature for the Company.

12. EVENTS AFTER THE REPORTING PERIOD
On 15 July 2026, the Board declared a fully franked 3.0 cent per share final dividend and a fully franked 1.0 cent per share special dividend. The final dividend's Ex-Date is 29 September 2026 and is payable on 15 October 2026. The special dividend's Ex-Date is 15 December 2026 and is payable on 23 December 2026.

Other than the above, there has not arisen in the interval between the end of the financial year and the date of this report any other item, transaction or event of material and unusual nature likely, in the opinion of the Company, to significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity, in future financial years.

13. CONTINGENT LIABILITIES
There were no contingencies as at 30 June 2026 (2025: nil).

14. CAPITAL COMMITMENTS
There were no capital commitments as at 30 June 2026 (2025: nil).

15. SEGMENT REPORTING
The Company has only one segment. The Company operates predominately in Australia and in one industry being the securities industry, deriving revenue from dividend income, interest income and from the sale of its financial assets at fair value through profit or loss, however the Company has foreign exposures as it invests in companies which operate internationally.