Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Castle Minerals Limited (Company)
ABN	83 116 095 802

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mohamed Niare (MN)
Date of appointment	13/10/2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
n/a

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
n/a	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	1) Tranche 2 Placement Application 2) Directors' fees 3) Beneficial interest in consideration payable Mineral Holdings Ltd (MHL), as vendor under the binding term sheet with the Company dated 20 August 2025 (Binding Term Sheet).
Nature of interest	1) Participation in Tranche 2 of the Placement announced on 21 August 2025 2) Director Performance Rights proposed to be issued in lieu of directors fees for the financial year ending 30 June 2026. In the event shareholders do not approve the issue of the Performance Rights, the director fees will be payable in cash for the period to 30 June 2026. 3) Beneficial interest held in Mineral Holdings Limited.
Name of registered holder (if issued securities)	Self (or nominee to be advised if elected).

No. and class of securities to which interest relates	1) 1,666,666 ordinary shares 2) Subject to shareholder approval and settlement of the Mineralis Limited acquisition announced on 21 August 2025 (Settlement), a right to 2,500,000 performance rights under the Company's Employee Securities Incentive Plan. 3) Following Settlement, Mineral Holdings Ltd (MHL) will transfer to MN or his nominee the following securities in the Company: a) 1,050,000 ordinary shares; b) 1,800,000 unlisted options exercisable at $0.12, expiring on 31 May 2028; and c) 3,000,000 performance rights. MN is entitled to receive from MHL a further 1,050,000 ordinary shares and 1,800,000 unlisted options exercisable at $0.12 on the vesting of the conditional consideration under the Binding Term Sheet payable to MHL.