JUNE 2026 QUARTERLY ACTIVITIES REPORT

Transformational quarter delivers flagship high-grade Nielle Gold Project in Côte d'Ivoire, accelerates exploration through receipt of a US$3M+ historical exploration dataset and expands the Company's strategic Western Australia gold footprint.

HIGHLIGHTS

- **Transformational acquisition of the rights to earn a 90% interest in the high-grade Nielle Gold Project** in northern Côte d'Ivoire, a large scale ~212km^2 permit application located ~50km north of the 5Moz Tongan Gold Mine within the highly prospective Senoufo Greenstone Belt, establishing Nielle as the Company's flagship gold project.

- **Receipt of the complete historical exploration dataset received for Nielle representing more than US$3 million of previous exploration expenditure**, comprising 40 RC drill holes (4,420m), ~7,000m of air core drilling, 542 auger drill holes, geological mapping, geochemical sampling, technical studies and retained drill samples, significantly accelerating drill target generation ahead of permit grant.

- **Appointment of highly experienced geologist George Michaelides as Exploration Manager**, bringing direct firsthand operational knowledge of the Nielle Project together with more than 25 years' exploration experience across Côte d'Ivoire, Mali and Senegal.

- **Completion of the Meekasan acquisition**, consolidating Castle's contiguous ~184km^2 strategic landholding at the Meeka South Gold Project in the prolific Meekatharra gold district of Western Australia and substantially expanding the Company's pipeline of priority exploration opportunities.

- **Portfolio optimisation advancing through execution of indicative non-binding terms sheet for the proposed divestment of Castle's Ghanaian gold assets** for consideration of US$400,000, enabling greater strategic focus on Côte d'Ivoire and Western Australia.

- **Proposed name change to TerraNova Metals Limited** to reflect the Company's strategic geographic focus and refreshed corporate direction (subject to shareholder approval).

- **Strong cash position of A$1.616 million at 30 June 2026,** providing funding to advance priority exploration and corporate initiatives.

Steve Zaninovich, Managing Director of Castle, commented:

> *"The June quarter marked a defining period in Castle's evolution. The acquisition of the high-grade Nielle Gold Project has repositioned the Company around a genuinely compelling flagship gold asset in one of West Africa's premier gold belts, while the subsequent receipt of the complete historical exploration dataset has significantly accelerated our pathway towards drill testing.*
>
> *With more than US$3 million of historical exploration now in hand, our technical team is rapidly advancing geological interpretation and drill target generation. The appointment of George Michaelides, who possesses direct operational knowledge of the project, further strengthens our ability to efficiently transition from acquisition to active exploration.*

Steve Zaninovich, Managing Director of Castle, continued:

In Western Australia, completion of the Meekasan acquisition has created a substantial consolidated landholding across the Meeka South Gold Project, providing exposure to numerous priority exploration targets within one of Australia's most productive gold districts.

At the corporate level, we continued to streamline the portfolio through the proposed divestment of our Ghanaian gold assets and announced our intention to rebrand as TerraNova Metals.

Together, these initiatives position the Company with a clearer strategic focus, an expanded portfolio of high quality gold assets and multiple near term value catalysts as we enter the second half of 2026."

Castle Minerals Limited (ASX: CDT) ("**Castle**" or "**the Company**") is pleased to provide an update on its activities for the quarter ending 30 June 2026.

CÔTE D'IVOIRE PROJECTS

Nielle Gold Project, Transformational Acquisition

On 19 May 2026, Castle announced that, following a competitive bid process, it had executed a binding terms sheet to acquire a 90% interest in the high-grade Nielle Gold Project ("Nielle") from private Ivorian company Golden Arrow SARL ("Vendor"). Nielle encompasses ~212km^2 of highly prospective tenure under application in northern Côte d'Ivoire which, combined with Castle's existing ~1,842km^2 of tenements and tenement applications, provides significant exploration upside and scale potential within Côte d'Ivoire.

Nielle is located in Birimian terrane in the Senoufo greenstone belt, a globally significant geological province that hosts many of West Africa's major orogenic gold deposits, including the proximal operating gold mines at Tongon (5.0Moz), Sissingué (1.5Moz), Wahgnion (3.2Moz) and Syama (11.5Moz) (Figure 1). The nearby Tongon Gold Mine, located ~50km to the south of Nielle, has been in continuous operation since 2010 and produced an average of ~250,000 ounces of gold per annum over its first decade at a head grade of 2.20 g/t Au. Previously owned and operated by Barrick, Tongon was acquired by the Atlantic Group in 2025 for US$305 million, underscoring the strategic value of established gold assets within the region.

A compelling high-grade gold system has already been defined at Nielle, with numerous shallow, high-grade intercepts delivered across more than 1km of drilled strike within a broader 4.5km mineralisation corridor, which remains open along strike and at depth. Gold mineralised intersections are associated with strong alteration, sulphide mineralisation and quartz-carbonate veining, consistent with a structurally controlled orogenic gold system.

Importantly, the combination of shallow, contiguous high-grade mineralisation and limited historical drilling relative to the overall scale of the system highlights the opportunity to expand known mineralisation through systematic follow-up exploration to support the potential for future Mineral Resource estimation. Significant exploration upside remains, with limited historical drilling relative to the scale of the system and clear scope to extend mineralisation across the full 4.5km corridor. Please refer to Castle's ASX announcement of 19 May 2026 which details the outstanding historical drilling highlights as depicted in Figure 3 below.

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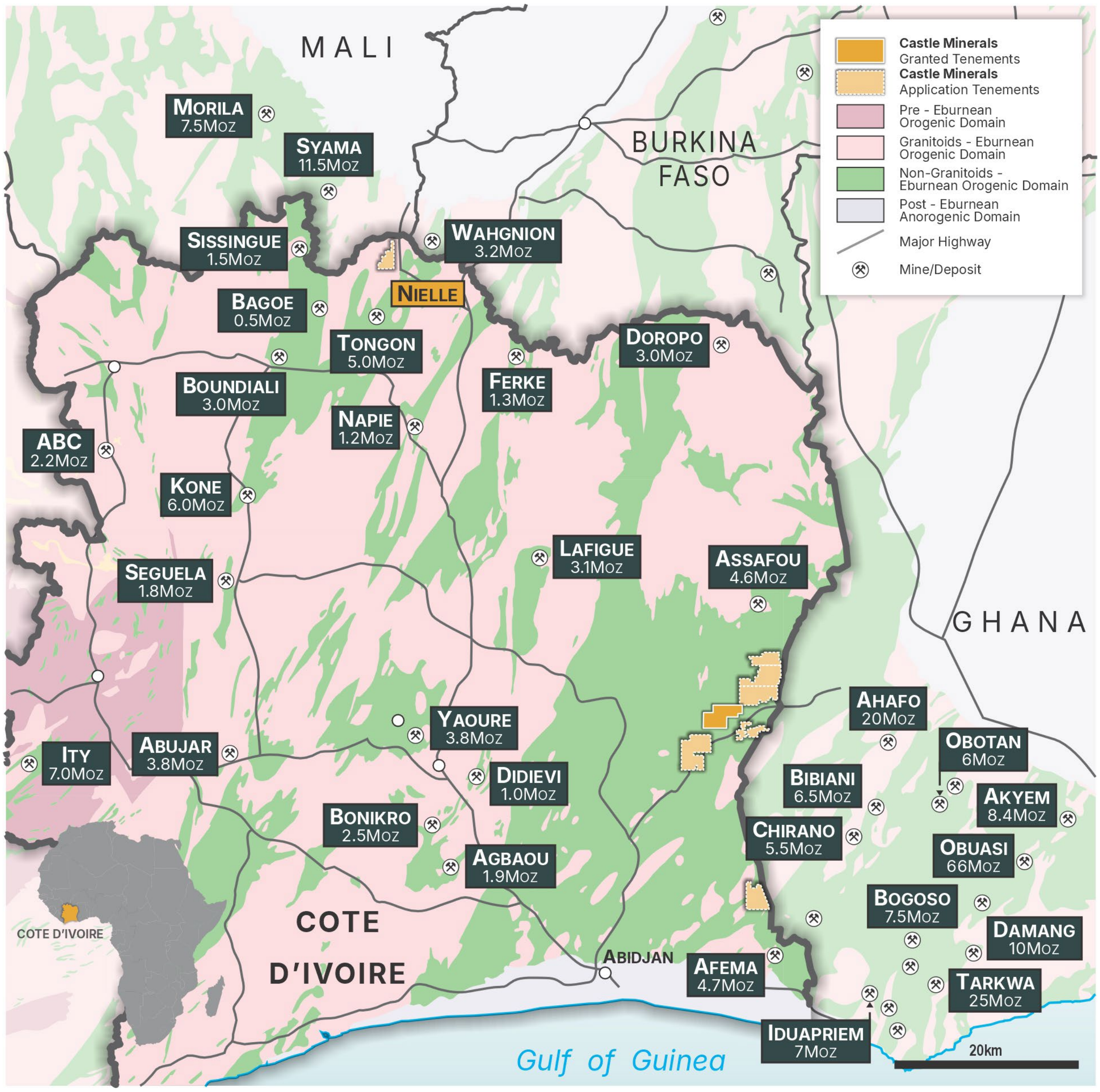

Figure 1: Nielle Project location, regional operating gold mines and Castle existing licence areas

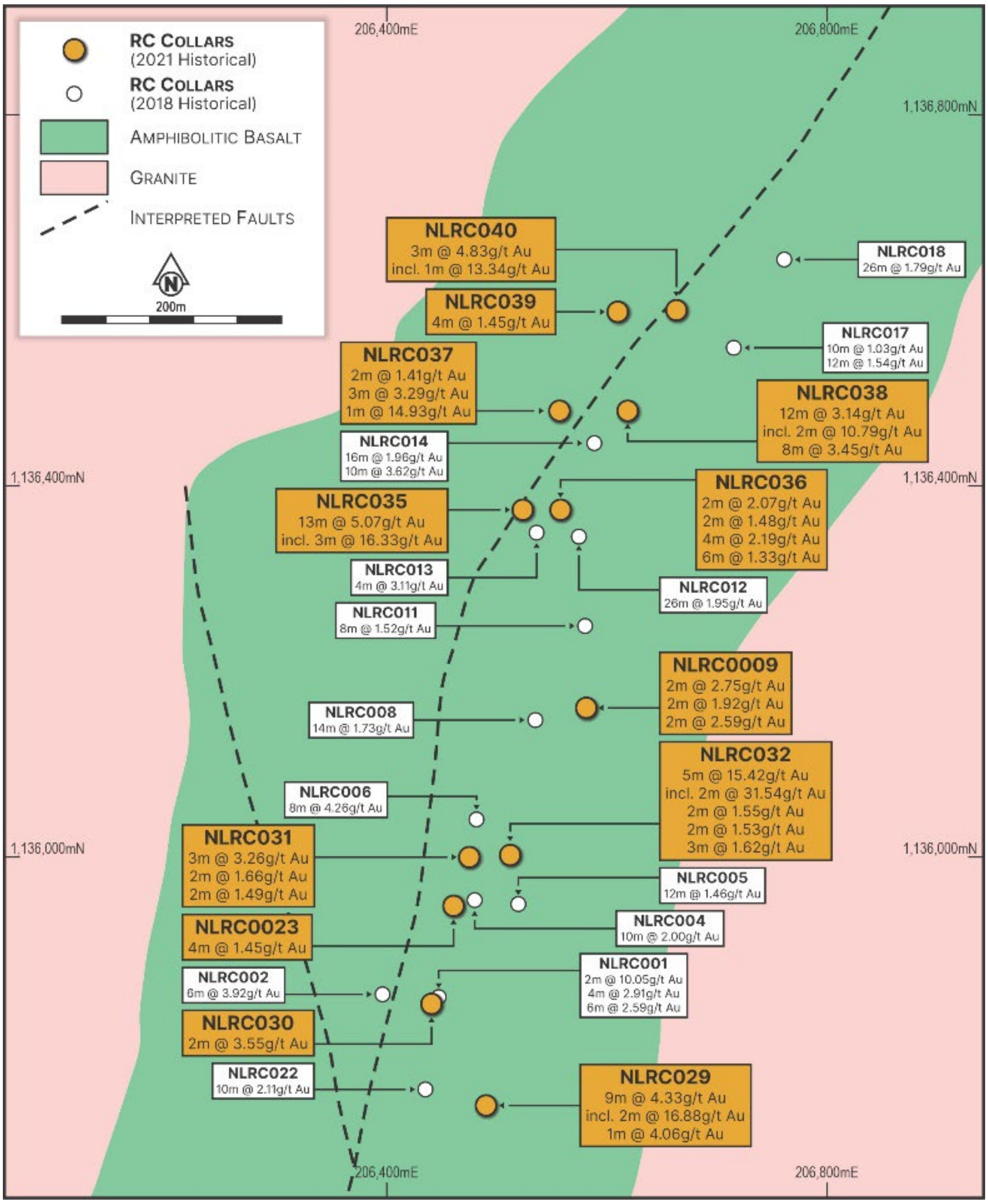

Figure 3: Nielle Project historic RC drill intercepts

Nielle Key Acquisition Terms

Castle (through its wholly owned subsidiary) paid a non-refundable option fee of US$50,000 to the Vendor to secure an exclusive four month option to acquire a 90% interest in the Nielle (permit under application). The binding terms sheet is subject to customary conditions precedent including completion of due diligence to Castle's satisfaction, regulatory and third-party approvals, and the granting of a research permit over the Nielle application. Subject to satisfaction (or waiver) of these conditions, consideration payable to the Vendor comprises:

- US$500,000 in cash and Castle shares to the value of US$500,000 ("Upfront Consideration");
- US$600,000 in cash and Castle shares to the value of US$600,000, twelve calendar months after payment of the Upfront Consideration;

- US$750,000 cash upon delineation of a JORC compliant Mineral Resource Estimate of at least 250,000 ounces at a minimum 1.2 g/t Au grade;
- US$1,000,000 cash upon delineation of a JORC compliant Mineral Resource Estimate of at least 500,000 ounces at a minimum 1.2 g/t Au grade; and
- a production royalty in favour of the Vendor equal to 2.0% of the net smelter return ("NSR") on minerals derived from Nielle, with 1% of the NSR able to be bought back by Castle via a cash payment of US$3,000,000.

The issue of the Upfront Consideration shares is subject to shareholder approval.

Receipt of Complete Historical Exploration Dataset

On 23 June 2026, Castle announced that it had signed an agreement with the previous permit holders to obtain the complete historical exploration dataset relating to Nielle. The dataset comprises exploration information generated between 2015 and 2021 and includes 40 RC drill holes (4,420m), ~7,000m of air core drilling, 542 auger drill holes, geological mapping, geochemical sampling, technical studies, supporting exploration databases and retained drill samples. Castle estimates that the historical work undertaken by previous operators represents more than US$3 million in direct exploration expenditure.

The receipt of this comprehensive dataset will materially advance Castle's understanding of the project and provides a substantial head start in progressing exploration planning and drill target definition, significantly reducing the time required to advance Nielle towards drill testing following grant of the exploration licence.

To assist immediately with the review and interpretation of the historical Nielle exploration data, Castle appointed experienced geologist George Michaelides in the role of Exploration Manager. Mr Michaelides has intimate knowledge of the Nielle concession, having previously been involved in the exploration activities undertaken on the concession by prior operators, and has over 25 years' experience in field exploration, more than half of that in West Africa including Côte d'Ivoire, Mali and Senegal. He will work closely with the Castle team in utilising the historical exploration data to assess exploration targets and formulate a maiden drilling programme at Nielle.

Nielle Forward Work Plan

Castle is undertaking a detailed technical review of the historical exploration information with the objective of defining and prioritising drill targets. Work programmes currently being assessed include:

- review and validation of historical drilling and geochemical datasets;
- geological and structural interpretation;
- drill target generation and ranking;
- metallurgical assessment utilising retained drill samples; and
- supplementary geochemical programmes where required.

Castle continues to work closely with Golden Arrow SARL regarding completion of the remaining conditions precedent associated with grant of the Nielle permit. The Company's primary objective at Nielle is to define a gold resource and progress the project through the development pathway, with preparations underway for a maiden drilling campaign as soon as the licence is granted.

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CDI East Permits, Côte d'Ivoire – Ghana Border

Across the broader seven permit (~1,842km^2) Côte d'Ivoire – Ghana border package, acquired through Castle's 100% acquisition of Mineralis Ltd (with the right to earn up to 90% in each permit), the Company continued to advance permitting and tenure consolidation efforts during the quarter. The Ebony permit (PR0965) has been granted, with six additional permits remaining under application.

A regional soil sampling programme commenced at the granted Ebony permit but was incomplete at end of the reporting period. Work will recommence when access improves after the wet season which is likely to conclude in late October. The Company advises that two of the remaining six CDI East permit applications are well-advanced and formal granting is anticipated in the next quarter, subject to receiving a formal decree from the Côte d'Ivoire government.

WESTERN AUSTRALIA PROJECTS

Meeka South Gold Project, Completion of Meekasan Acquisition

On 25 May 2026, Castle announced that it had completed the acquisition of 100% of the issued share capital of Meekasan Pty Ltd in accordance with the terms of the Share Purchase Agreement (refer Castle ASX announcements of 3 March 2026 and 25 May 2026).

The acquisition secures a significant package of exploration and prospecting tenements in the prolific Meekatharra gold district, establishing a contiguous ~184km^2 strategic footprint through integration with the Company's Polelle (98km^2) and Wanganui (18km^2) projects (Figure 2). The Meekasan ground is immediately adjacent to Westgold Resources' Paddy's Flat operation (historic production 1.5Moz+) and Great Boulder Resources' Mulga Bill project (568koz @ 2.7g/t Au), positioning Castle within an established high-grade gold corridor.

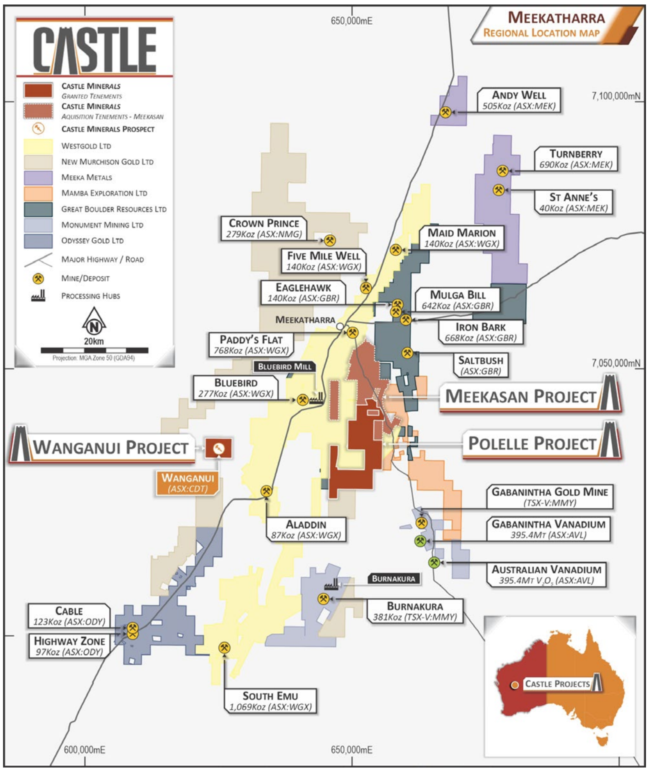

Figure 2: Castle Minerals Meeka South tenement package in Western Australia

The Meekasan tenure complements Castle's existing projects in the region and provides a number of priority exploration targets identified through historical work and recent data compilation. The forward work plan comprises a tenement wide soil geochemistry programme to fully characterise the geochemical signature and mineralisation potential of the Meeka South Gold Project, systematic field checking of priority targets identified from reprocessed magnetic datasets, with air core or RC drilling undertaken where field observations support the geophysical interpretation, and a review of the historical drill data at Wanganui with potential to accelerate an RC drill programme.

Polelle and Wanganui Gold Projects

Castle retains 100% ownership of the Polelle (98km^2) and Wanganui (18km^2) Gold Projects in the Meekatharra goldfields, following the expiry of the earn-in option previously granted to Great Boulder Resources (ASX: GBR) and the Company's election not to extend that option (refer Castle ASX announcement of 27 January 2026). With completion of the Meekasan acquisition, both projects now form part of the consolidated ~184km^2 Meeka South Gold Project.

During the quarter, the Company continued its internal technical review of the Polelle and Wanganui tenure to prioritise near term, high impact exploration opportunities across the consolidated landholding. Wanganui historical RC drilling has delivered shallow, high-grade intercepts including 3m @ 18.66g/t Au from 62m, 8m @ 4.10g/t Au from 66m, and 10m @ 3.34g/t Au from 56m, demonstrating the mineralisation potential across the Meeka South Gold Project (refer Castle ASX announcement of 19 August 2020). Heritage clearance activities are currently underway at Wanganui to support potential drill testing of priority targets, subject to final target selection and receipt of all necessary approvals.

GHANA PROJECTS

Proposed Divestment of Ghanaian Gold Assets

With the acquisition of the Nielle Gold Project and the continued expansion of its Côte d'Ivoire portfolio, Castle is progressing a strategic rationalisation of its Ghanaian assets to streamline the Company's exploration focus and capital allocation priorities.

During the quarter, Castle entered into an indicative non-binding terms sheet with a privately held international exploration company ("Purchaser") for the proposed divestment of its wholly owned Ghanaian subsidiary, Carlie Mining Limited, which holds Castle's Ghanaian gold licences, including Baayiri (PL10/24), Bulenga (PL10/23), Jewoyeli (RL10/52), Charingu (PL10/25), Degbiwu (PL10/26), Gbinyiri (RL8/27) and Kandia (RL10/34), but excluding the 4% net smelter precious metals royalty over Azumah Resources Pty Ltd's Julie West licence.

Under the indicative terms, the Purchaser would acquire Carlie Mining for total consideration of US$400,000 (~A$555,000), comprising an upfront payment of US$200,000 upon execution of a binding Share Purchase Agreement, with the balance payable three months thereafter. The Purchaser would also assume responsibility for any outstanding annual mineral right fees. The proposed divestment remains subject to the negotiation and execution of definitive transaction documentation and satisfaction of customary conditions precedent. At quarter end, the Share Purchase Agreement was under review by the Purchaser with only a minor number of conditions remaining to resolve. The Company believes that the terms of the agreement the remaining conditions are capable of being satisfied and anticipate final sign off in the next quarter, although there can be no certainty that a binding agreement will be executed or that the transaction will ultimately complete.

If completed, the divestment would enable Castle to further streamline its portfolio and redirect capital and management focus toward its expanding Côte d'Ivoire portfolio and the Meekatharra projects in Western Australia.

Kambale Graphite Project

No work was undertaken at the 100% owned Kambale Graphite Project during the quarter. Castle continues to look to monetise its interest, most likely through a partial or total sale or farm out arrangement.

CORPORATE

Proposed Name Change to TerraNova Metals Limited

Reflecting the Company's evolution into a diversified gold and critical minerals explorer with a growing footprint across Côte d'Ivoire and Western Australia, the Board announced during the quarter its intention to seek shareholder approval to change the Company's name to TerraNova Metals Limited.

The proposed rebrand aligns with the Company's strategic direction following the expansion of its Côte d'Ivoire portfolio, advancement of the Meekatharra projects, optimisation of the broader asset base and ongoing corporate initiatives.

FINANCIAL

- As per ASX Listing Rule 5.3.2, there were no substantive mining production and development activities undertaken during the quarter.
- As per ASX Listing Rule 5.3.1, a summary of the Company's exploration activities for the quarter is contained herein, with exploration expenditure incurred during the period of $285,000.
- Payments of $67,000 were made to related parties during the quarter.
- Castle Minerals remains funded with cash of A$1.616 million at 30 June 2026.

For further information please contact:

Steve Zaninovich

Managing Director

enquiries@castleminerals.com

This announcement was authorised for release to the ASX by the Board of Castle Minerals Limited.

- END –

About Castle Minerals

Castle Minerals Limited (ASX: CDT) is a West African–focused gold explorer with tenure positions in Côte d'Ivoire and Western Australia, two of the world's premier gold-producing regions. The Company has proposed changing its name to TerraNova Metals, subject to shareholder approval.

In Côte d'Ivoire, Castle is contracted to earn interests in eight permits (one granted, seven under application), including the flagship Nielle Gold Project in the north. The remaining "CDI East" permits sit along the Côte d'Ivoire–Ghana border. All are located on fertile Birimian greenstone belts that host numerous multimillion-ounce gold deposits across West Africa.

In Western Australia, Castle holds a dominant, contiguous ~184km^2 landholding in the Murchison Gold District, a proven province hosting multiple operating and past-producing mines. Its Meeka South Gold Project carries a clear infrastructure advantage, sitting close to the Bluebird Gold Processing Mill (Westgold) and Meeka Metals' Murchison Gold Project, with geology comparable to established regional producers.

PREVIOUSLY REPORTED INFORMATION RELATING TO THIS QUARTERLY REPORT

Further information can be found in the releases referenced in this Report and/or in releases lodged by the Company with the ASX, including the following:

Headline	Date
High-grade gold confirmed below shallow pits	19 August 2020
Castle retains Polelle and Wanganui Gold Projects in WA	27 January 2026
Castle Expands WA Gold Exposure with Murchison Acquisition and Board Changes	3 March 2026
Transformational Acquisition of High-Grade Nielle Gold Project, Côte d'Ivoire	19 May 2026
Completion of Meekasan Acquisition	25 May 2026
US$3M+ Historical Dataset Fast Tracks Nielle Drill Targeting	23 June 2026

SCHEDULE OF CASTLE MINERAL LICENCES (AS AT DATE OF THIS REPORT)

Licence (Name)	Interest at beginning of Quarter	Acquired / (Disposed) during the Quarter	Interest at end of Quarter
WESTERN AUSTRALIA			
Meeka South Gold Project – Meekatharra			
EL51/1703 (Wanganui) [5]	100%		100%
EL51/1843 (Polelle) [5]	100%		100%
PL51/3190 – 3198 (Polelle North) [5]	100%		100%
P51/3325 [6]	–	100% acquired	100%
P51/3326 [6]	–	100% acquired	100%
P51/3327 [6]	–	100% acquired	100%
P51/3328 [6]	–	100% acquired	100%

Licence (Name)	Interest at beginning of Quarter	Acquired / (Disposed) during the Quarter	Interest at end of Quarter
P51/3329 [6]	–	100% acquired	100%
P51/3330 [6]	–	100% acquired	100%
P51/3331 [6]	–	100% acquired	100%
P51/3332 [6]	–	100% acquired	100%
P51/3333 [6]	–	100% acquired	100%
P51/3334 [6]	–	100% acquired	100%
P51/3335 [6]	–	100% acquired	100%
P51/3336 [6]	–	100% acquired	100%
P51/3337 [6]	–	100% acquired	100%
P51/3338 [6]	–	100% acquired	100%
P51/3339 [6]	–	100% acquired	100%
P51/3340 [6]	–	100% acquired	100%
P51/3341 [6]	–	100% acquired	100%
P51/3342 [6]	–	100% acquired	100%
P51/3343 [6]	–	100% acquired	100%
P51/3344 [6]	–	100% acquired	100%
P51/3345 [6]	–	100% acquired	100%
P51/3346 [6]	–	100% acquired	100%
P51/3347 [6]	–	100% acquired	100%
P51/3348 [6]	–	100% acquired	100%
P51/3349 [6]	–	100% acquired	100%
P51/3350 [6]	–	100% acquired	100%
P51/3351 [6]	–	100% acquired	100%
P51/3352 [6]	–	100% acquired	100%
P51/3365 [6]	–	100% acquired	100%
P51/3367 [6]	–	100% acquired	100%
P51/3368 [6]	–	100% acquired	100%
P51/3369 [6]	–	100% acquired	100%
P51/3370 [6]	–	100% acquired	100%
E51/2176 [6]	–	100% acquired	100%
P 51/3486 [6]	–	100% acquired	Application
GHANA [1]			
Kambale Graphite Limited (Graphite) (100% owned)			
PL 10/47 (Kambale)	100%	-	100%

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Licence (Name)	Interest at beginning of Quarter	Acquired / (Disposed) during the Quarter	Interest at end of Quarter
Carlie Mining Limited (Gold) (100% owned) [2 3]			
RL 10/52 (Jewoyeli)	Conversion Application	-	Conversion Application
RL 10/13 (Wa)	100%	-	100%
PL 10/26 (Degbiwu)	100%	-	100%
PL 10/23 (Bulenga)	100%	-	100%
PL 10/25 (Charingu)	Conversion Application	-	Conversion Application
PLA 10/13 (Kandia)	Conversion Application	-	Conversion Application
PL 10/24 (Baayiri)	Conversion Application	-	Conversion Application
RL 8/27 (Gbiniyiri)	Conversion Application	-	Conversion Application
RL 8/31(Jumo)	Conversion Application	-	Conversion Application
CÔTE D'IVOIRE [4]			
Mineralis Limited (Right to earn up to 90%)			
PR0965 (Ebony)	0%	-	0%
PR0961	Application	-	Application
0731DMICM15/04/2024	Application	-	Application
0732DMICM15/04/2024	Application	-	Application
0827DMICM29/04/2024	Application	-	Application
0733DMICM15/04/2024	Application	-	Application
0647DMICM27/03/2024	Application	-	Application

[1] The Government of Ghana has the right to a 10% free carried interest in all licences and is entitled to a 5% Gross Royalty on production.

[2] Carlie Mining Limited has lodged applications to convert an acquired Retention Licence into several smaller area Prospecting Licences, for extensions to the terms of certain licences and/or renewals under the Ghana Mining Act. It has paid and received all amounts invoiced by Ghana MINCOM to effect these. In most cases the Company is awaiting receipt of documentary confirmation of these licences in the form of contracts duly executed by the responsible Minister. There is uncertainty as to whether or not additional official imposts will be required to be paid to have Carlie's licences fully verified and executed by the Minister.

[3] Julie West Royalty. Castle's wholly owned Ghanaian subsidiary, Carlie Mining Limited, holds a contractual right to a 4% gross royalty on all gold mined and sold from the Julie West prospecting licence owned by Phoenix Resources Limited, a wholly owned Ghanaian subsidiary of Azumah Resources Limited. The Julie West licence is located close to several of Castle's Wa Gold Project licences in Ghana's Upper West Region. Combined Mineral Resources at Julie West of ~100,000oz at ~3.8g/t Au are part of Azumah's Black Volta Gold Project which it is understood, subject to financing, is earmarked for development. There is no certainty if and when a royalty might be paid and what the impact of extensive illegal artisanal mining on the licence may have on its quantum.

[4] The Government of Côte d'Ivoire is entitled to a 10% free carried interest in mining licences and a sliding scale royalty on gold production, typically ranging from approximately 3% to 5% depending on the gold price.

[5] Tenements held directly by Castle Minerals Limited.

[6] Application and Tenements held via Meekasan Pty Ltd.

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STATEMENTS

Historical Exploration Results, Competent Person's Compliance Statement

The Company is not aware of any new information or data that materially affects the information included in the relevant historical market announcements referenced herein.

Cautionary Statement

All of Castle's projects in Côte d'Ivoire, Ghana and Australia are considered grassroots or at a relatively early stage of exploration. There has been insufficient exploration to define a Mineral Resource. No Competent Person has conducted sufficient work in accordance with JORC Code 2012 to determine conclusively or to estimate in what quantities gold or other minerals are present. It is possible that, following further evaluation and/or exploration work, confidence in the information used to identify areas of interest may be reduced when reported under the JORC Code (2012).

Forward Looking Statement

Statements regarding Castle's plans, forecasts and projections with respect to its mineral properties and programmes are forward looking statements. There can be no assurance that Castle's plans for the development of its mineral properties will proceed. There can be no assurance that Castle will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic or that a mine will be successfully developed on any of Castle's mineral properties. The performance of Castle may be influenced by factors outside the control of the Company, its directors, staff or contractors.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Castle Minerals Limited	
ABN	Quarter ended ("current quarter")
83 116 095 802	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(285)	(2,061)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(48)	(288)
	(e) administration and corporate costs	(151)	(1,068)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	13
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(479)**	**(3,404)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	(220)	(320)
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	71	71
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) Transaction costs associated with investment in entities	-	(35)
2.6	**Net cash from / (used in) investing activities**	**(149)**	**(284)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,030
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(211)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principal elements of lease payments)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**2,819**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,250	2,500
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(479)	(3,404)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(149)	(284)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,819
4.5	Effect of movement in exchange rates on cash held	(6)	(15)
4.6	**Cash and cash equivalents at end of period**	**1,616**	**1,616**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,616	2,250
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,616**	**2,250**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	67
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(479)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(479)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,616
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,616
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.37

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:
N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:
N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.