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ASX RELEASE

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COAST ENTERTAINMENT REPORTS 30 JUNE 2026 FULL YEAR RESULTS

- Strong Theme Parks & Attractions performance despite ongoing macroeconomic headwinds:
  - **Ticket sales**[1] up 33.0% (+24.0% LFL[2])
  - **Total visitation** of 2.0 million, up 29.3% (+26.5% LFL)
  - **Operating revenue** of $116.5 million, up 20.8% (+19.0% LFL), with record F&B and Retail revenue
  - **Divisional EBITDA (excluding Specific Items)** of $18.8 million, up 113.6% (+118.1% LFL)
  - **Deferred revenue** of $20.2 million, up 58.7%, due to strong annual pass sales
- **Consolidated EBITDA (excluding Specific Items)** increased 236.5% (+251.9% LFL) to $13.8 million. The Group returning to net profitability, with consolidated NPAT of $6.1 million
- **Planning approval received for the Group's Coomera landholding**
  - Provides significant opportunities to unlock long-term shareholder value
  - Dreamworld and SkyPoint independent valuations commissioned, with fair values[3] of $295.9 million and $51.5 million, respectively
- **Strong balance sheet, liquidity and strategic asset position**, with:
  - Cash of $35.0 million at 30 June 2026, with positive net cash flows generated during the year
  - Debt-free balance sheet, with fully undrawn $20 million bank facility providing funding flexibility
  - Available tax losses of $136.1 million providing tax benefit of $40.8 million (only $4.4 million recognised on balance sheet)

Coast Entertainment Holdings Limited (ASX: CEH) today announces its results for the financial year ended 30 June 2026.

A$ million	FY26 Reported (53 weeks)	FY25 Reported (52 weeks)	Variance	FY25 Proforma[2] (53 weeks)	LFL Variance
Operating Revenue	116.5	96.4	20.8%	97.9	19.0%
Theme Parks & Attractions EBITDA excluding Specific Items[1]	18.8	8.8	113.6%	8.6	118.1%
Corporate costs excluding Specific Items	(5.0)	(4.7)	(5.8%)	(4.7)	(5.8%)
EBITDA excluding Specific Items	13.8	4.1	236.5%	3.9	251.9%
Specific Items	(0.3)	5.2	(105.8%)		
EBITDA	13.5	9.3	45.0%		
Interest, tax, depreciation & amortisation	(7.4)	(9.4)	21.5%		
Net profit after tax/(loss)	6.1	(0.1)	5559.8%		

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[1] *Upfront value of Dreamworld and WhiteWater World tickets sold. For annual/multi day passes, this differs from revenue reported under accounting standards, which is recognised on a straight-line basis over the period of the passes.*

[2] *FY26 is a 53-week year. To enable meaningful comparison, like-for-like (LFL) performance vs the proforma 53-week period ended 1 July 2025 is provided alongside the statutory results for the period.*

[3] *Fair values for Dreamworld and SkyPoint exclude transaction costs. Further details regarding the Dreamworld valuation and key assumptions are set out in the "Land Development Approval" section below.*

Theme Parks & Attractions Trading Performance

The Board is pleased to announce that the Group delivered another strong performance in FY26, despite ongoing macro-economic challenges which have continued to impact consumer discretionary spending. The result reflects the continued positive momentum of recent years and successful execution of the Group's strategy, underpinned by a strong contribution from new attractions launched over the past 18 months, targeted marketing initiatives and a sustained focus on delivering exceptional guest experiences.

Dreamworld and WhiteWater World ticket sales increased 33.0% (+24.0% LFL) over the prior year, exceeding FY16 levels, supported by strong demand in the local markets and ongoing strength in annual pass sales, as well as increased marketing and promotional activity.

Visitation similarly grew 29.3% (+26.5% LFL), driven by the first full-year contribution from *Rivertown*, together with the successful launch of *King Claw* in December 2025. Importantly, visitation growth continued during the second half of FY26, despite cycling a stronger comparative 2H25 period, following the opening of *Rivertown* in December 2024. Dreamworld also recorded its highest ever daily attendance during the peak summer holiday period, demonstrating the strong appeal of the park's expanded attraction offering.

International visitation continued to gradually recover but remained well below historical levels, particularly from China, historically one of the Gold Coast's largest inbound tourism markets. This was offset by increased domestic demand, supported by the Group's expanded attraction portfolio and targeted promotional activity. SkyPoint also delivered another solid performance during the year, achieving record revenue notwithstanding ongoing softness in international visitation.

Notably, despite material increases in average daily attendances, Dreamworld and SkyPoint continued to deliver strong guest satisfaction scores, once again outperforming Gold Coast theme park peers. This reflects the Group's continued focus on operational excellence and delivering high-quality guest experiences.

The above factors resulted in an increase in operating revenue of 20.8% (+19.0% LFL) to $116.5 million, exceeding FY16 pre-incident revenues. As a result of continued strong sales of annual passes, the deferred revenue balance increased 58.7% to $20.2 million as at 30 June 2026, providing a stronger revenue base for FY27.

The business also delivered record Food & Beverage and Retail revenues, supported by increased visitation, an uplift in in-park spending and ongoing enhancements to the guest offering. During the year, the Group introduced a number of new initiatives, including the launch of the *Dreamworld Annual Dining Pass* and the inaugural *Christmas in July* after-dark event, further augmenting the guest experience and creating incremental revenue opportunities.

During the year, Dreamworld further strengthened its brand profile and expanded its national audience through several strategic partnerships and guest experiences. These included the launch of the new Australian Geographic *WILD* precinct, the return of *Big Brother*, and a landmark partnership with the Australian Olympic Committee.

Theme Parks & Attractions EBITDA (excluding Specific Items) more than doubled to $18.8 million, reflecting improved operating leverage from higher revenue and disciplined cost management.

In February 2026, the Group closed *MotoCoaster* after almost two decades of operation. The ride will reopen in late 2027 as *Lost Mine Mayhem*, a new attraction rethemed as a jungle mine adventure tied to the *Rivertown* precinct. The ride will include two new ATV-style family coaster trains, with lower minimum rider height and faster loading to increase ridership and throughput. Costing up to $20 million, the ride will retain the current track, allowing delivery of a new ride for a much lower cost compared to a full replacement.

Corporate Costs and Consolidated Results

Corporate Costs (excluding Specific Items) increased modestly by $0.3 million to $5.0 million, reflecting a stabilised cost base following several years of active cost reduction initiatives.

Consolidated EBITDA (excluding Specific Items) increased 236.5% (+251.9% LFL) to $13.8 million, more than tripling FY25 Consolidated EBITDA of $4.1 million.

Commenting on the results, Group Chief Executive Officer, Mr Greg Yong, said,

"FY26 represents another significant year in Coast Entertainment's transformation. We delivered record revenue across a number of areas of the business while delivering a material uplift in divisional EBITDA despite a very challenging consumer environment.

"The first full-year contribution from Rivertown, together with the successful launch of King Claw, have driven strong growth in visitation, reinforcing the success of our investment strategy and demonstrating that well-executed attractions continue to resonate strongly with guests.

"The business now operates on a fundamentally different platform compared to the past. We have significantly strengthened our safety and compliance framework, absorbed substantial inflationary pressures over recent years, and built a stronger annual pass base that is driving recurring visitation. The business now has greater scale and capability to unlock future efficiencies.

"We remain focused on executing our strategy by enhancing guest experiences, driving sustainable earnings growth and creating long-term shareholder value."

July 2026 Performance Update (unaudited)

July 2026 continued to demonstrate resilient trading, although year-on-year growth moderated slightly as the business cycled a strong comparative period and faced a more challenging consumer environment, impacted by three interest rate rises in 2026 and uncertainty arising from the Middle East conflict.

July 2026 trading is not directly comparable with the prior corresponding period, due to FY26 being a 53-week year. In July 2026, trading dates have shifted by one week compared to the prior July period, which benefitted from elevated sales arising from the 2025 '*End of Financial Year*' promotion (this year's promotion fell into June 2026).

On a like-for-like (LFL) basis[4], ticket sales were slightly below the prior period, while visitation increased 12%, supported by the continued success of *King Claw* and a larger annual passholder base achieved in FY26. In line with the increased annual passholder base, deferred income balance at July 2026 was 27% above July 2025. Revenue for the month increased 10% (+7% LFL) over the prior period, while EBITDA excluding Specific Items was up 4% (down 7% LFL).

SkyPoint revenue in July 2026 was once again its highest on record.

Land Development Approval and Valuations

As announced on 20 July 2026, the Group achieved a significant milestone with the approval of the development application for its 55-hectare Coomera landholding. This provides greater certainty over the development potential of the land and represents an important step in unlocking the long-term value of one of the Group's most significant strategic assets.

Following this approval, CBRE Valuations Pty Limited has independently valued this property as at 31 July 2026, taking into account the expanded permissible uses for the landholding. Having regard to the CBRE valuation, the Directors have determined the fair value of the property (comprising underlying land, buildings, rides, attractions and other property, plant and equipment and intangible assets) to be $295.9 million[5,6].

This valuation includes an immediate uplift in gross value of $52.0 million (compared to the pre-approval valuation) relating to the Group's surplus landholdings adjoining Dreamworld/WhiteWater World and assumes a further potential $38.5 million uplift in gross value which could be achieved through a higher and better use of the car park area. The realisation of this potential further valuation uplift would require relocation of the existing car parking facilities that service the theme park.

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[4] *FY27 trading dates have shifted by one week compared to FY26, due to FY26 being a 53-week year. To enable meaningful comparison, LFL performance for July 2026 compares performance against weeks 2-6 of the prior year.*

[5] *As the development approval and subsequent valuation were received after 30 June 2026, these are non-adjusting events under accounting standard AASB 110 Events after the Reporting Period and therefore do not impact the value of Dreamworld assets at the 30 June 2026 reporting date.*

[6] *Under the Group's accounting policy, Dreamworld and SkyPoint assets are carried at cost, therefore a valuation uplift is not expected to be recorded for these assets in the Company's financial statements.*

The fair value amount is stated on a gross basis excluding transaction costs, as well as costs of providing road/service access and in-filling to certain developable parcels, relocation of the car park and otherwise complying with approval conditions. The quantum of, and responsibility for, such costs are yet to be determined and will be disclosed by the Group as and when they are known.

In light of the significant optionality created by this planning approval, the Group has engaged Barrenjoey Advisory Pty Limited to undertake a comprehensive review of the capital and funding options available to maximise value for shareholders. The Group has not made any decisions, nor has it entered into any commitments or arrangements, regarding the future development or use of the land and will provide further updates to the market as the review progresses.

SkyPoint valuation

Concurrent with the Dreamworld valuation, the Group also engaged CBRE Valuations Pty Limited to provide an updated independent valuation of the SkyPoint property. Having regard to the CBRE valuation, the Directors have determined the fair value of the SkyPoint property to be $51.7 million[6] as at the reporting date. This represents a $14.7 million uplift in fair value since the last independent valuation for SkyPoint which was carried out in December 2023.

Capital Management

As at 30 June 2026, the Group had cash balances of $35.0 million, an increase of $1.1 million compared to 24 June 2025.

During the year, the Group generated positive operating cashflows, fully funding capital expenditure of $16.0 million and share buybacks of $3.7 million during the period. The Group also renewed and increased its bank loan facility to $20 million. This facility remains fully undrawn to date.

The Board continues to evaluate capital management options for the Group, having regard to the Group's operating performance, its capital position and future funding requirements (including for land development opportunities) and prevailing market conditions.

Commenting on the FY26 results, Coast Entertainment Chairman, Dr Gary Weiss, said,

"FY26 demonstrates the significant progress made in repositioning the Group for long-term growth. It is particularly pleasing to see the strong financial returns that are beginning to emerge from the investments made over recent years.

"The Board is also delighted to have achieved planning approval for the Group's Coomera landholdings. This is an important milestone for the Group which has been many years in the making, and one that materially enhances the optionality and strategic value of this asset.

"Looking ahead, the Board remains confident in the Group's future prospects, supported by continued investment in the core business, improving economic and tourism trends and the significant long-term value creation opportunity presented by our surplus land holdings."

Investor briefing

The Group will host an investor briefing at 10:00am (AEST) today. To access the briefing, please register your details through the following webcast or teleconference links:

Webcast: https://loghic.eventsair.com/645648/851145/Site/Register

Teleconference: https://s1.c-conf.com/diamondpass/10055975-4bj6wt.html

Authorised for release by the Board of Coast Entertainment Holdings Limited

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