Challenger Gold

ASX Release
31 July 2026

COMPLETION OF CAPITAL CONSOLIDATION

Challenger Gold Limited (ASX: CEL) (**CEL** or the **Company**) advises that the consolidation of the Company's issued capital on a twenty for one basis approved by shareholders at a General Meeting on 27 July 2026 is now complete.

The Company's post consolidation capital structure is as follows:

Class of Securities	ASX Code	Number
Fully paid ordinary shares	CEL	150,814,101
Performance rights	CELAF	1,101,213
Options expiring 30 Jun 2027 with exercise price of $2.00	CELAH	100,000
Options expiring 6 Jan 2027 with various exercise prices	CELAW	7,386,334
Options expiring 25 Aug 2028 with exercise price of $2.40	CELAX	12,493,134
Options expiring 2 Nov 2028 with exercise price of $3.90	CELAY	1,000,000
Options expiring 30 Jun 2029 with exercise price of $3.12	CELAZ	4,818,903

New holding statements are being dispatched to shareholders on a post-consolidation basis.

Normal trading commences on 7 August 2026.

For further information please refer to the Notice of General Meeting released on the ASX on 26 June 2026.

This ASX release was approved by Challenger Gold's Managing Director, Kris Knauer.

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