

| Section 1: Issuer information                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                  |
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| Name of issuer                                                                                                                                                                                                                                                                                                   | Contact Energy Limited ( <b>Contact</b> )                                                                                                                                                                                        |
| NZX ticker code                                                                                                                                                                                                                                                                                                  | CEN                                                                                                                                                                                                                              |
| Class of financial product                                                                                                                                                                                                                                                                                       | Ordinary shares                                                                                                                                                                                                                  |
| ISIN (If unknown, check on NZX website)                                                                                                                                                                                                                                                                          | NZCENE0001S6                                                                                                                                                                                                                     |
| Currency                                                                                                                                                                                                                                                                                                         | NZD / AUD                                                                                                                                                                                                                        |
| Section 2: Capital change details                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                  |
| Number issued/acquired/redeemed                                                                                                                                                                                                                                                                                  | 14,285,676 ordinary shares                                                                                                                                                                                                       |
| Nominal value (if any)                                                                                                                                                                                                                                                                                           | N/A                                                                                                                                                                                                                              |
| Issue/acquisition/redemption price per security                                                                                                                                                                                                                                                                  | NZ\$8.75 (or A\$7.36, which has been determined by reference to the NZ\$:A\$ exchange rate published by the Reserve Bank of New Zealand on its website at 5.00pm NZDT / 3.00pm AEDT on 6 March 2026).                            |
| Nature of the payment (for example, cash or other consideration)                                                                                                                                                                                                                                                 | Cash                                                                                                                                                                                                                             |
| Amount paid up (if not in full)                                                                                                                                                                                                                                                                                  | N/A                                                                                                                                                                                                                              |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)                                                                                                                              | 1.366%                                                                                                                                                                                                                           |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A                                                                                                                                                                                                                              |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)                                                                                                                                                                 | Issue of ordinary shares under the retail offer announced on 16 February 2026 ( <b>Retail Offer</b> ).                                                                                                                           |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.                                                              | 1,060,138,331 ordinary shares.<br>No ordinary shares are held as Treasury Stock.                                                                                                                                                 |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock                                                                                                                                                                                                                   | N/A                                                                                                                                                                                                                              |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made                                                                                                                                                  | Board resolution dated 15 February 2026 and directors' certificate dated 15 February 2026 for the issue pursuant to NZX Listing Rules 4.3 and 4.5.<br>The Retail Offer is made pursuant to NZX Listing Rules 4.3.1(c) and 4.5.1. |

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| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)                                                                                                                                                                                                                                                                                                                                                                                                       | Issue of ordinary shares which rank equally with existing fully paid ordinary shares in Contact.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Date of issue/acquisition/redemption                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 13/03/2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Section 3: Disclosure required for Placements made under Rule 4.5.1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p> | <p>As described, and for the reasons set out, in the offer document relating to the Retail Offer dated 19 February 2026 (<b>Offer Document</b>), the only investors who were able to be issued new ordinary shares under the Retail Offer, in reliance on Rule 4.5.1, were New Zealand Eligible Shareholders (as defined in the Offer Document), and only in respect of any shares issued to such persons in excess of the first NZ\$50,000).</p> <p>Under the Retail Offer, Contact offered up to NZ\$75 million (with the ability to accept oversubscriptions at Contact's discretion) of new shares. The Retail Offer was sized to reflect the retail shareholder base, with the objective of providing almost all eligible shareholders the opportunity to maintain their pro rata shareholding, should they choose to do so.</p> <p>Contact received applications totalling approximately NZ\$251 million under the Retail Offer. In recognition of the strong support from retail shareholders, Contact elected to exercise its discretion to accept an additional NZ\$50 million in oversubscriptions, bringing the total amount raised under the Retail Offer to approximately NZ\$125 million.</p> <p>Scaling of all applications under the Retail Offer (including in respect of New Zealand Eligible Shareholder applying for more than NZ\$50,000 of shares) was undertaken according only to the number of shares held by eligible applicants (or, in the case of an application made by a custodian, the relevant beneficial owner(s)) at 7.00pm NZDT / 5.00pm AEDT on 13 February 2026 (being the record date for the Retail Offer).</p> <p>There were no significant exceptions or deviations from the objectives and criteria set out above.</p> |
| <b>Section 4: Authority for this announcement and contact person</b>                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Name of person authorised to make this announcement                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Kirsten Clayton, General Counsel & Company Secretary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |



NEW ZEALAND'S EXCHANGE

## Capital Change Notice

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| Contact person for this announcement | Kirsten Clayton                      |
| Contact phone number                 | 021 228 3539                         |
| Contact email address                | companysecretary@contactenergy.co.nz |
| Date of release through MAP          | 13/03/2026                           |