



Announcement Summary

Entity name

CARBONXT GROUP LIMITED

Date of this announcement

Friday November 28, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 28-NOV-2027 EX \$0.10	12,500,000	28/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARBONXT GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

097247464

1.3 ASX issuer code

CG1

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

The issue of options approved by Shareholders under Listing Rule 7.1 on 24 November 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 28-NOV-2027 EX \$0.10

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013074-2A1631327?v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

28/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CG1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Approved at the AGM held on 24 November 2025. One option will convert into one fully paid ordinary shares (ASX: CG1). Total shares to be issued upon conversion of all options would be 12,500,000 shares



Issue details

Number of +securities

12,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The recipient of the June Convertible Notes is entitled to receive one option (exercisable at \$0.10) for every one share issued upon conversion. See announcement on 26 June 2025.

Purpose of the issue

Other

Additional Details

For further development of the Kentucky Facility and to general working capital.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CG1 : ORDINARY FULLY PAID	426,663,710
CG1O : OPTION EXPIRING 17-SEP-2028	69,776,787

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CG1AR : OPTION EXPIRING 20-OCT-2026 EX NIL	13,250,000
CG1AQ : WARRANT	64,000,000
CG1AU : OPTION EXPIRING 02-JAN-2027 EX \$0.10	8,573,333
CG1AT : OPTION EXPIRING 01-OCT-2026 EX \$0.10	23,207,919
CG1AV : CONVERTIBLE NOTES	3,065,000
CG1AW : OPTION EXPIRING 27-FEB-2027 EX \$0.10	3,125,000
CG1AY : OPTION EXPIRING 14-APR-2027 EX \$0.10	7,281,250
New class - code to be confirmed : OPTION EXPIRING 28-NOV-2027 EX \$0.10	12,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2025