Appendix 1C

Application for Admission to the ASX Official List (ASX Foreign Exempt Listing)

Name of entity[1]

Channel Infrastructure NZ Limited

ABN/ARBN

ARBN 692 999 929

Date of this form

17 December 2025

We (the entity named above) apply for admission to the +official list of ASX Limited (ASX) as an ASX Foreign Exempt Listing and for +quotation of the following +securities (or such other number of +securities as we may notify to ASX prior to the commencement of +quotation):

	Number	*+Class (quoted only)*
Estimated maximum number and +class of +securities to be quoted on ASX at the commencement of quotation on ASX	412,198,231	Ordinary shares

By giving this form to ASX, we agree to the matters set out in Appendix 1C of the ASX Listing Rules.

Notes:

1. *If the entity seeking admission is a trust, the application should be in the form "[Name of responsible entity of trust] in its capacity as responsible entity of [Name of trust]".*
2. *An entity seeking admission to the official list as an ASX Foreign Exempt Listing must also provide to ASX the information and documents referred to in the Information Form and Checklist (ASX Foreign Exempt Listing) published on the ASX website.*

Information Form and Checklist

(ASX Foreign Exempt Listing)

Name of entity

Channel Infrastructure NZ Limited

We (the entity named above) supply the following information and documents to support our application for admission to the official list of ASX Limited (ASX) as an ASX Foreign Exempt Listing.

Note: by giving an Appendix 1C *Application for Admission to the ASX Official List (ASX Foreign Exempt Listing)* to ASX, the entity is taken to have warranted that all of the information and documents it has given, or will give, to ASX in connection with its admission to the official list and the quotation of its securities are, or will be, accurate, complete and not misleading. It also indemnifies ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of that warranty (see Appendix 1C of the ASX Listing Rules).

The information and documents referred to in this Information Form and Checklist (including any annexures to it) are covered by the warranty and indemnity mentioned above.

Terms used in this Information Form and Checklist and in any Annexures have the same meaning as in the ASX Listing Rules.

If an applicant is admitted to the Official List of ASX, this Information Form and Checklist will be released on the Market Announcements Platform at the time of admission. Prior to admission, and promptly after this Information Form and Checklist is submitted to ASX, certain key details regarding the upcoming listing will be published on the ASX website at: https://www2.asx.com.au/listings/upcoming-floats-and-listings.

Part 1 – Key Information

Instructions: *please complete each applicable item below. If an item is not applicable, please mark it as "N/A".*

Corporate details

Legal name[1]	Channel Infrastructure NZ Limited ("**Channel Infrastructure**" or "**Company**")	
Trading name	Channel Infrastructure	
Date of incorporation or establishment	9 January 1961	
Place of incorporation or establishment	Country	New Zealand
	State (Province, County, etc.)	Marsden Point, Whangarei
All Australian registration numbers (as appropriate)	ABN	
	ARBN	692 999 929
Foreign incorporation reference number,[2] if applicable	NZBN 9429040663333	
Legal entity identifier (LEI),[3] if applicable	N/A	

1 As registered with ASIC.

2 The equivalent registration number to an ABN or ACN in the country of incorporation or establishment.

3 The LEI is a standard identifier that provides verified data on legal entities registered on a centralised system, the Global LEI System. Providing a LEI is voluntary. If the entity does not have a LEI leave this field blank. For Issuers who choose to voluntarily provide their LEI (where available), ASX will record and link the LEI of the issuer to each International Securities Identification Number (ISIN) allocated to financial instruments issued by that issuer and quoted on ASX. ASX will also provide the ISIN-LEI mapping to the Association of National Numbering Agencies (ANNA) Service Bureau (ASB) for the /cont.

Legislation under which incorporated or established	Companies Act 1955 (NZ)
Address of registered office in place of incorporation or establishment	12 Ralph Trimmer Drive, Marsden Point, Whangarei 0171, New Zealand
Address of registered office in Australia (if any)	Mills Oakley, Level 6, 530 Collins Street, Melbourne, VIC 3000
Main business activity	Channel Infrastructure owns critical fuels infrastructure including jetties, storage tanks and fuels pipeline infrastructure.
Country where main business activity is mostly carried on	New Zealand
Home exchange and listing category[4]	NZX Main Board
Any other exchanges on which the entity is listed	N/A
Street address of principal administrative office	12 Ralph Trimmer Drive, Marsden Point, Whangarei 0171, New Zealand
Postal address of principal administrative office	Private Bag 9024, Whangarei 0148, New Zealand
Telephone number of principal administrative office	+64 9 4328311
Email address for investor enquiries	investorrelations@channelnz.com
Website URL	https://channelnz.com/

Board and senior management details[5]

Full name and title of chairperson of directors	James Bruce Miller (Chair)	
Full names of all existing directors	**Name**	**Role**
	James Bruce Miller	Chair
	Andrew Terence Brewer	Non-Independent Director
	Angela Jennifer Bull	Independent Director
	Andrew Holmes	Independent Director
	Anna Marion Molloy	Independent Director
	Felicity Jane Curran Underhill	Independent Director
Full names of any persons proposed to be appointed as additional or replacement directors	N/A	

purpose of the ISIN-LEI mapping initiative, and this information will then be made publicly available on both the ANNA and Global Legal Entity Identifier Foundation (GLEIF) websites. Once publically available, any person may use the LEI information (including the ISIN-LEI mapping data) for any purpose without restriction.

4 Examples: NZX Main Board, Toronto Stock Exchange, NASDAQ

5 If the entity applying for admission to the official list is a trust, enter the board and senior management details for the responsible entity of the trust.

Full name and title of CEO/managing director	Robert Christian Buchanan (Chief Executive Officer)
Email address of CEO/managing director	Rob.Buchanan@channelnz.com
Full name and title of CFO	Alexandrea Daniele Preston (Chief Financial Officer)
Email address of CFO	Alexa.Preston@channelnz.com
Full name and title of company secretary	Christopher David Bougen (General Counsel and Company Secretary)
Email address of company secretary	Chris.Bougen@channelnz.com

Third party company secretarial service provider details (if applicable)[6]

Service provider entity name[7]	N/A	
All Australian registration numbers (as appropriate)	ABN	N/A
	ACN	N/A
	ARBN	N/A
Foreign incorporation reference number,[8] if applicable	N/A	
Place of incorporation or establishment	Country	N/A
	State (Province, County, etc.)	N/A
Address	N/A	

ASX compliance contact details[9]

Full name and title of ASX contact(s)	Christopher David Bougen (General Counsel and Company Secretary)
Business address of ASX contact(s)	12 Ralph Trimmer Drive, Marsden Point, Whangarei 0171, New Zealand
Business phone number of ASX contact(s)	+64 27 444 3220
Mobile phone number of ASX contact(s)	+64 27 444 3220
Email address of ASX contact(s)	Chris.Bougen@channelnz.com

6 Please provide these details if the entity seeking admission has engaged an external entity to provide company secretarial services to it.

7 As registered with ASIC. If it is a foreign entity, reflect the entity legal name as registered in the country of incorporation or establishment, if applicable.

8 The equivalent registration number to an ABN or ACN in the country of incorporation or establishment, where the country of incorporation or establishment is not Australia.

9 Under Listing Rule 1.11 Condition 9, a listed entity must appoint a person responsible for communication with ASX on Listing Rule matters. You can appoint more than one person to cater for situations where the primary nominated contact is not available.

Investor relations contact details

Full name and title of person responsible for investor relations	Alexandrea Daniele Preston, Chief Financial Officer
Business phone number of person responsible for investor relations	+64 21 997 902
Email address of person responsible for investor relations	Alexa.Preston@channelnz.com

Auditor details

Full name of auditor	Ernst & Young, Auckland

Registry details[10]

Name of securities registry	Computershare Investor Services Limited
Address of securities registry	Level 2, 159 Hurstmere Rd Takapuna Auckland 0622
Phone number of securities registry	09 488 8700
Fax number of securities registry	N/A
Email address of securities registry	Enquiry@computershare.co.nz
Type of sub-registers the entity will operate[11]	CHESS and issuer sponsored sub-registers
If the entity has or intends to have a certificated sub-register for quoted securities, the location of the Australian sub-register	N/A

Key dates

Annual financial year end date	31 December
Month in which annual meeting is usually held (or intended to be held)[12]	May
Months in which dividends or distributions are usually paid (or are intended to be paid)	March and September

10 If the entity has different registries for different classes of securities, please indicate clearly which registry details apply to which class of securities.

11 Example: CHESS and issuer sponsored sub-registers.

12 May not apply to some trusts.

Agent for service of process

Name of the entity's Australian agent for service of process	Mills Oakley Lawyers Pty Ltd	
All Australian registration numbers (as appropriate)	ABN	
	ACN	079 480 943
Place of incorporation or establishment	Country	Australia
	State (Province, County, etc.)	VIC
Address	Level 6, 530 Collins Street, Melbourne, VIC 3000	

Part 2 – Checklist Confirming Compliance with Admission Requirements

Instructions: *please indicate in the "Location/Confirmation" column for each item below and in any Annexures where the information or document referred to in that item is to be found (e.g. in the case of information, the specific page reference in the entity's most recent annual report or any subsequent interim report where that information is located or, in the case of a document, the folder tab number where that document is located). If the item asks for confirmation of a matter, you may simply enter "Confirmed"" in the "Location/Confirmation" column. If an item is not applicable, please mark it as "N/A".*

In this regard, it will greatly assist ASX and speed up its review of the application if the various documents referred to in this Checklist and any Annexures are provided both in hard copy and in electronic form in one or more folders and/or in any other appropriate electronic form containing consecutively numbered and titled documents (e.g. 'Attachment 1 – Certificate of Incorporation, 'Attachment 2 – Constitution', etc.), together with a document index. Where this Checklist indicates that an original document is required, ASX will also accept a certified copy of the relevant document.

Note that completion of this Checklist and any Annexures is not to be taken to represent that the entity is necessarily in full or substantial compliance with the ASX Listing Rules or that ASX will admit the entity to its official list. Admission to the official list is in ASX's absolute discretion and ASX may refuse admission without giving any reasons (see Listing Rule 1.19).

Key supporting documents

Nº	Item	Location/Confirmation
1.	Entity's certificate of incorporation, certificate of registration or other evidence of status (including any change of name)	See **Attachment 1 (Certificate of incorporation and registration)** for a copy of Channel's certificate of incorporation and evidence of its registration as a foreign company.
2.	Entity's constitution	See **Attachment 2 (Constitution)**
3.	Confirmation that the entity is subject to, and complies with, the listing rules (or their equivalent) of its overseas home exchange (Listing Rule 1.11 Conditions 2 and 3)	See **Attachment 3 (Confirmatory statement regarding compliance)**
4.	Details of any waiver or all or part of any listing rule (or the equivalent) provided by home exchange that will be in effect upon admission (Listing Rule 1.11 Condition 4)[13]	N/A

[13] ASX may require details of waivers to be released to the market (see the note to Listing Rule 1.11 Condition 4).

Nº	Item	Location/Confirmation
5.	Entity's most recent annual report and any subsequent interim report	See **Attachment 6 (Annual Report 2024)** and **Attachment 7 (HY25 Accounts)**
6.	Executed ASX Online agreement confirming that documents may be given to ASX and authenticated electronically (Listing Rule 1.11 Condition 10)[14]	See **Attachment 8 (ASX Online Agreement)** for an executed copy.
7.	A specimen certificate/holding statement for each class of securities to be quoted or a specimen holding statement for CDIs (as applicable)	See **Attachment 9 (Holding Statement**).
8.	Please either enter "Confirmed" in the column to the right to confirm that the entity has not previously applied for, and been refused or withdrawn its application for, admission to the official list of another securities exchange, or attach a statement explaining the circumstances and state the location of that statement	Confirmed
9.	Payment for the initial listing fee[15]	Channel Infrastructure has made payment of the initial listing fee to ASX.

Capital structure

10.	A table showing the existing and proposed capital structure of the entity, broken down as follows: (a) the number and class of each equity security and each debt security currently on issue; and (b) the number and class of each equity security and each debt security proposed to be issued between the date of this application and the date the entity is admitted to the official list; and (c) the resulting total number of each class of equity security and debt security proposed to be on issue at the date the entity is admitted to the official list. Note: This applies whether the securities are to be quoted or not. If the entity is proposing to issue a minimum, maximum or oversubscription number of securities, the table should be presented to disclose each scenario.	See **Attachment 10 (Capital Structure**) for the capital structure table as at 17 December 2025.

[14] An electronic copy of the *ASX Online Agreement* is available from the ASX Compliance Downloads page on ASX's website.

[15] See Guidance Notes 15 and 15A for the fees payable on the application. Payment can be made either by cheque made payable to ASX Operations Pty Ltd or by electronic funds transfer to the following account:

Bank: National Australia Bank
Account Name: ASX Operations Pty Ltd
BSB: 082 057
A/C: 494728375
Swift Code (Overseas Customers): NATAAU3202S

If payment is made by electronic funds transfer, please email your remittance advice to ar@asx.com.au, describing the payment as the "initial listing fee" and including the name of the entity applying for admission, the ASX home branch where the entity has lodged its application (ie Sydney, Melbourne or Perth) and the amount paid.

Nº	Item	Location/Confirmation
11.	For each class of securities referred to in the table mentioned in item 10, the terms applicable to those securities Note: This applies whether the securities are to be quoted or not. For equity securities (other than options to acquire unissued securities or convertible debt securities), this should state whether they are fully paid or partly paid; if they are partly paid , the amount paid up and the amount owing per security; voting rights; rights to dividends or distributions; and conversion terms (if applicable). For options to acquire unissued securities, this should state the number outstanding, exercise prices and expiry dates For debt securities or convertible debt securities, this should state their nominal or face value; rate of interest; dates of payment of interest; date and terms of redemption; and conversion terms (if applicable).	See **Attachment 10 (Capital Structure**)
12.	If any class of securities which you are seeking to have quoted on ASX will not have CDIs issued over them, please obtain and provide an International Securities Identification Number (ISIN) for that class (ASX is not able to create a new ISIN for non-Australian issuers)	NZNZRE0001S9

Nº Item	Location/Confirmation

Other information

13. A brief history of the entity	Throughout its approximately 60 years of operation, the Company has operated in the New Zealand energy infrastructure sector, specifically hydrocarbon fuels infrastructure. The Company was incorporated as The New Zealand Refining Company Limited (trading as Refining NZ) on 9 January 1961. The construction of its oil refinery and associated jetties and storage tank infrastructure began in 1962 at the Company's Marsden Point site (north of Auckland, New Zealand) and the Marsden Point oil refinery commenced operations in 1964. In the mid-1980s, the oil refinery was substantially expanded and upgraded to allow for increased production and the Company also built a pipeline from its Marsden Point site to another fuel terminal in south Auckland. The Company's operations comprised owning and operating an oil refinery, jetties, storage tankage and the pipeline to Auckland, and operating as a fuel import terminal at regular intervals when the oil refinery would be shut down for maintenance for several weeks at a time. Its customers were Exxon Mobil, bp and Ampol (formerly Shell and Caltex). In response to historically low levels of gross-refining margins, exacerbated by the impacts of COVID-19, Refining NZ initiated a strategic review of its business in 2020. With a focus on delivering value to shareholders and the best use for its assets, a decision was ultimately made (supported by a shareholder vote) to cease refinery operations and operate as a fuel import terminal comprising jetties, storage tankage and the pipeline to Auckland. The oil refinery ceased operating from 31 March 2022 and a NZ$220 million conversion programme of work was commenced to safely decommission the refinery processing plant. From 1 April 2022, the business was renamed Channel Infrastructure NZ Limited and the Company continues to own and operate New Zealand's largest fuel import terminal comprising its original jetties, storage tankage and pipeline to Auckland. The Company stores and distributes 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel that its customers (Exxon Mobil, bp and Ampol) import.

Nº Item	Location/Confirmation
14. Details of the entity's existing activities and level of operations	Channel operates New Zealand's largest fuels storage and import terminal, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. The Company receives, stores, tests and distributes petrol, diesel, and jet fuel that its customers import and supply to Auckland and Northland. The Company has long-term Terminal Services Agreements with its three customers (bp, Mobil and Z Energy (which is 100% owned by Ampol)), with fees payable to the Company being a combination of fixed fees for use of the fuel import terminal infrastructure and variable fees reflecting fuel throughput volumes. Fuel is imported via the Company's deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 290 million litres of contracted storage tanks on site. The fuel is then distributed via its 170-kilometre pipeline to Auckland, or by its customers (bp, Mobil, and Z Energy/Ampol) via truck into Northland. The Company underpins the resilience of New Zealand's fuel supply chain with its tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low-emission distribution of the fuel into the Auckland market. Given its proximity to Auckland, and critical role in the jet fuel supply chain, the Company is well positioned to support the renewable fuel transition in New Zealand. The Company's plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on its site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role the Company could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point.
15. Confirmation that there is no information not already disclosed to the entity's home exchange that should have been disclosed under the rules of that exchange	Confirmed.

Entities that are trusts

16. Please enter "Confirmed" in the column to the right to indicate that no-one is under an obligation to buy-back units in the trust or to allow a security holder to withdraw from the trust (Listing Rule 1.11 Condition 8(c))	N/A

Entities that do not have a primary listing on NZX Main Board

17. A completed Appendix 1C Information Form and Checklist Annexure 1 (Entities that do not have a Primary Listing on the NZX Main Board)[16]	N/A

[16] An electronic copy of this Appendix is available from the ASX Compliance Downloads page on ASX's website.

Nº	Item	Location/Confirmation

Entities that have a primary listing on NZX Main Board

18.	A completed Appendix 1C Information Form and Checklist Annexure 2 (Entities that have a Primary Listing on the NZX Main Board)[17]	See Annexure 2 - attached to this application.

Further documents to be provided before admission to the official list

Please note that, in addition to the information and documents mentioned above, an entity may be required to provide additional information to ASX under Listing Rule 1.17.

[17] An electronic copy of this Appendix is available from the ASX Compliance Downloads page on ASX's website.

Information Form and Checklist Annexure 2 (Entities that have a Primary Listing on the NZX Main Board)

Name of entity	ABN/ACN/ARBN/ARSN
Channel Infrastructure NZ Limited	**ARBN 692 999 929**

This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Foreign Exempt Listing.

Instructions: *please complete each applicable item below. If an item is not applicable, please mark it as "N/A".*

Nº	Item	Location/Confirmation
All entities		
1.	For each director or proposed director, the CEO or proposed CEO, and the CFO or proposed CFO (together, "relevant officers") of the entity at the date of listing,[1] a list of the countries in which they have resided over the past 10 years (Listing Rule 1.11 Condition 11 and Guidance Note 1 section 3.21)[2]	see table below
2.	For each relevant officer, a list of any other names or alias they have used in the past 10 years, including any maiden name or married name[3] (Listing Rule 1.11 Condition 11 and Guidance Note 1 section 3.21)	N/A
3.	For each relevant officer who is or has in the past 10 years been a resident of Australia, an original or certified true copy of a national criminal history check obtained from the Australian Federal Police, a State or Territory police service or a broker accredited by Australian Criminal Intelligence Commission which is not more than 12 months old (Listing Rule 1.11 Condition 11 and Guidance Note 1 section 3.21)	Australian police checks for Andrew Brewer, Andrew Holmes and Felicity Underhill have been provided to ASX - see **Attachment 11**.
4.	For each relevant officer who is or has in the past 10 years been a resident of a country other than Australia, an original or certified true copy of an equivalent national criminal history check to that mentioned in item 3 above for each country in which the relevant officer has resided over the past 10 years (in English or together with a certified English translation) which is not more than 12 months old or, if such a check is not available in any such country, a	New Zealand police checks for Andrew Brewer, Andrew Holmes, Angela Bull, James Miller, Anna Molloy, Felicity Underhill, Rob Buchanan and Alexa Preston have been provided to ASX – see **Attachment 11.**

Item 1 response:

Name	**Role**	**Relevant Countries**
Andrew Brewer	Director	Australia
Angela Bull	Director	New Zealand
Andrew Holmes	Director	Australia
James Miller	Director	New Zealand
Anna Molloy	Director	New Zealand
Felicity Underhill	Director	New Zealand and Australia
Rob Buchanan	CEO	New Zealand
Alexa Preston	CFO	New Zealand

[1] If the entity applying for admission to the official list is a trust, references in items 1, 2, 3, 4, 5, 6 and 7 to a relevant officer mean a relevant officer of the responsible entity of the trust.

[2] The information referred to in items 1, 2, 3, 4, 5, 6 and 7 is required so that ASX can be satisfied that the relevant officer is of good fame and character under Listing Rule 1.11 Condition 11.

[3] The sample statutory declaration referred to in item 7 below addresses this requirement. Note that if the relevant officer has used another name or alias (including a maiden name or married name) in the past 10 years, the criminal record and bankruptcy checks referred to in items 3, 4, 5, and 6 must cover all of the names or aliases the relevant officer has used over that period.

Nº	Item	Location/Confirmation
	statutory declaration[4] from the relevant officer confirming that fact and that he or she has not been convicted in that country of: (a) any criminal offence involving fraud, dishonesty, misrepresentation, concealment of material facts or breach of his or her duties as a director or officer of a company or other entity; or (b) any other criminal offence which at the time carried a maximum term of imprisonment of five years or more (regardless of the period, if any, for which he or she was sentenced), or, if that is not the case, a statement to that effect and a detailed explanation of the circumstances involved (Listing Rule 1.11 Condition 11 and Guidance Note 1 section 3.21)	
5.	For each relevant officer who is or has in the past 10 years been a resident of Australia, an original or certified true copy of a search of the Australian Financial Security Authority National Personal Insolvency Index which is not more than 12 months old (Listing Rule 1.1 Condition 11 and Guidance Note 1 section 3.21)	Australian insolvency checks for Andrew Brewer, Andrew Holmes and Felicity Underhill have been provided to ASX – see **Attachment 11**.
6.	For each relevant officer who is or has in the past 10 years been a resident of a country other than Australia, an original or certified true copy of an equivalent national bankruptcy check to that mentioned in item 5 above for each country in which the relevant officer has resided over the past 10 years (in English or together with a certified English translation) which is not more than 12 months old or if such a check is not available in any such country, a statutory declaration[5] from the relevant officer confirming that fact and that he or she has not been declared a bankrupt or been an insolvent under administration in that country or, if that is not the case, a statement to that effect and a detailed explanation of the circumstances involved (Listing Rule 1.11 Condition 11 and Guidance Note 1 section 3.21)	New Zealand bankruptcy checks for Andrew Brewer, Andrew Holmes, Angela Bull, James Miller, Anna Molloy, Felicity Underhill, Rob Buchanan and Alexa Preston have been provided to ASX – see **Attachment 11**.
7.	A statutory declaration[6] from each relevant officer specifying whether they have used any other name or alias in the past 10 years and confirming that: (a) the relevant officer has not been the subject of any criminal or civil penalty proceedings or other enforcement action by any government agency in which he or she was found to have engaged in behaviour involving fraud, dishonesty, misrepresentation, concealment of material facts or breach of duty; (b) the relevant officer has not been refused membership of, or had their membership suspended or cancelled by, any professional body on the ground that he or she has engaged in behaviour involving fraud, dishonesty, misrepresentation, concealment of material facts or breach of duty; (c) the relevant officer has not been the subject of any disciplinary action (including any censure, monetary penalty or banning order) by a securities exchange or other authority responsible for regulating securities markets for failure to comply with his or her obligations as a director or officer of a listed entity; (d) no listed entity of which he or she was a relevant officer (or, in the case of a listed trust, in respect of which he or she was a relevant officer of the responsible entity of the trust) at the time of the relevant conduct has been the subject of any disciplinary action (including any censure, monetary penalty, suspension of trading or termination of listing) by a securities exchange or other authority responsible for regulating securities markets for failure to comply with its obligations under the Listing Rules applicable to that entity; and (e) the relevant officer is not aware of any pending or threatened investigation or enquiry by a government agency, professional body, securities exchange or other authority responsible for regulating securities markets that could	Statutory declarations for each relevant officer have been provided to ASX – see **Attachment 12**.

4 The sample statutory declaration referred to in item 7 below also addresses this requirement.

5 The sample statutory declaration referred to in item 7 also addresses this requirement.

6 A sample statutory declaration is available from the ASX Compliance Downloads page on ASX's website.

Nº	Item	Location/Confirmation
	lead to proceedings or action of the type described in (a), (b), (c) or (d) above, or, if the relevant officer is not able to give such confirmation, a statement to that effect and a detailed explanation of the circumstances involved (Listing Rule 1.11 Condition 11 and Guidance Note 1 section 3.18)	

Entities applying under the profit test

8.	Evidence that the entity is a going concern or the successor of a going concern (Listing Rules 1.11 Condition 6(a) and 1.2.1)	See: • **Attachment 7 (HY25 Cash Flow Statement in the HY25 Accounts);** and • **Attachment 13 (HY25 Investor Presentation)** We note in particular: • The headroom in debt facilities is NZ$138m at HY25 (refer to Appendix 1, Note 4 borrowings) • Strong balance sheet with leverage at 3.1x and gearing ratio of 27% (refer to Appendix 2, slide 13) • FY25 guidance: Normalised EBITDA NZ$89-94m (refer to Appendix 2, slide 15). See also **Attachment 4 (Annual Report 2022), Attachment 5 (Annual Report 2023)** and **Attachment 6 (Annual Report 2024)**.
9.	Evidence that the entity has been in the same main business activity for the last 3 full financial years (Listing Rules 1.11 Condition 6(a) and 1.2.2)	See **Attachment 4 (Annual Report 2023), Attachment 5 (Annual Report 2024)** and **Attachment 6 (Annual Report 2025)**.
10.	Audited accounts for the last 3 full financial years, including the audit reports (Listing Rules 1.11 Condition 6(a) and 1.2.3(a))	See: • **Attachment 4 (Annual Report 2022)** • **Attachment 5 (Annual Report 2023)** • **Attachment 6 (Annual Report 2024)**
11.	If the entity's last financial year ended more than 6 months and 75 days before the date of this application, audited or reviewed accounts for the last half year (or longer period if available), including the audit report or review (Listing Rules 1.11 Condition 6(a) and 1.2.3(b))	See **Attachment 7 (HY25 Accounts).**
12.	A reviewed pro forma statement of financial position, including the review (Listing Rules 1.11 Condition 6(a) and 1.2.3(c))[7]	As confirmed by ASX on 14 November 2025, a reviewed pro forma statement of financial position will not be required.

[7] Note: the review must be conducted by a registered company auditor (or if the entity is a foreign entity, an overseas equivalent of a registered company auditor) or independent accountant.

Nº	Item	Location/Confirmation
		Channel estimates the transaction costs in connection with the listing to be approximately A$880,442.90 comprising professional fees of approximately A$205,000 and the ASX listing fee of approximately A$675,442.90.
13.	Evidence that the entity's aggregated profit from continuing operations for the last 3 full financial years has been at least $1 million (Listing Rules 1.11 Condition 6(a) and 1.2.4)	See: • **Attachment 4 (Annual Report 2022)** (refer to page 66) • **Attachment 5 (Annual Report 2023)** (refer to page 66) • **Attachment 6 (Annual Report 2024)** (refer to page 65)
14.	Evidence that the entity's profit from continuing operations in the past 12 months to a date no more than 2 months before the date of this application has exceeded $500,000 (Listing Rules 1.11 Condition 6(a) and 1.2.5)	See **Attachment 14 (Income Statement from management accounts for November 2024, December 2024 and October 2025), Attachment 7 (HY25 Accounts)** and **Attachment 8 (Annual Report 2024)**.
15.	Is there a statement in the Offer Document that the entity's directors[8] have made enquiries and nothing has come to their attention to suggest that the entity is not continuing to earn profit from continuing operations up to the date of the Offer Document If so, where is it? If not, please attach such a statement signed by all of the entity's directors[9] (Listing Rule 1.2.6)	See **Attachment 15 (Confirmatory statement regarding continuing to earn profit from continuing operations)**

[8] If the entity applying for admission to the official list is a trust, the statement should be made by the directors of the responsible entity of the trust.

[9] If the entity applying for admission to the official list is a trust, the statement should be signed by all directors of the responsible entity of the trust.

Entities applying under the assets test

16.	Evidence that the entity has: (a) if it is not an investment entity, net tangible assets of at least $4 million (after deducting the costs of fund raising) or a market capitalisation of at least $15 million; (b) if it is an investment entity other than pooled development fund, net tangible assets of at least $15 million; or (c) if it is a pooled development fund, net tangible assets of at least $2 million (Listing Rules 1.11 Condition 6(a), 1.3.1 and 1.3.4)	N/A
17.	Evidence that the entity's working capital (as shown in its reviewed pro forma statement of financial position under listing Rule 1.3.5(d)) is at least $1.5 million (Listing Rules 1.11 Condition 6(a) and 1.3.3(c))	N/A
18.	Audited accounts for the last 2 full financial years, including the audit reports (Listing Rules 1.11 Condition 6(a) and Listing Rule 1.3.5(a))	N/A
19.	If the entity's last financial year ended more than 6 months and 75 days before the date of this application, audited or reviewed accounts for the last half year (or longer period if available), including the audit report or review (Listing Rules 1.11 Condition 6(a) and 1.3.5(b))	N/A
20.	If the entity has in the 12 months before the date of this application acquired, or is proposing in connection with its application for admission to acquire, another entity or business that is significant in the context of the entity, audited accounts for the last 2 full financial years for that other entity or business, including the audit reports (Listing Rules 1.11 Condition 6(a) and 1.3.5(c) first bullet point)	N/A
21.	If the entity has in the 12 months before the date of this application acquired, or is proposing in connection with its application for admission to acquire, another entity or business that is significant in the context of the entity and the last full financial year for that other entity or business ended more than 6 months and 75 days before the date of this application, audited or reviewed accounts for the last half year (or longer period if available) from the end of the last full financial year for that other entity or business, including the audit report or review (Listing Rules 1.11 Condition 6(a) and 1.3.5(c) second bullet point)	N/A
22.	A reviewed pro forma statement of financial position, including the review (Listing Rules 1.11 Condition 6(a) and 1.3.5(d))[10]	N/A

[10] Note: the review must be conducted by a registered company auditor or an overseas equivalent of a registered company auditor or independent accountant.