Channel
Infrastructure NZ

Statement - Continuing to earn profit from continuing operations, enough working capital and no material change

Channel Infrastructure NZ Limited (ARBN 692 999 929) (“**Company**”) provides the following statement.

In preparing this statement, reference is made to:

- the Company’s reviewed consolidated balance sheet as at 30 June 2025 (“**HY25 Balance Sheet**”); and
- the term “materiality” as used in International Standard on Auditing (New Zealand) 320 Materiality in Planning and Performing an Audit (“**Accounting Standards**”).

We, the directors of the Company, having made enquiries, confirm:

- nothing has come to our attention to suggest that the Company is not continuing to earn profit from continuing operations up to the date of this application;
- that we believe that the Company presently has and will have enough working capital as at the time of its admission on the Australian Securities Exchange as a foreign exempt listing to continue to carry out its business objectives; and
- that since the date of the Company’s HY25 Balance Sheet to the date of this application, the Company:
  - has not raised any equity capital; and
  - has not made any “material” (by reference to the Accounting Standards) acquisitions or disposals.

Please note that this statement and the information relied upon in preparing this statement is provided in good faith but has not been the subject of an audit nor review by the Company’s auditors.

Dated: 17 December 2025

For and on behalf of **Channel Infrastructure NZ Limited** (ARBN 692 999 929)

JB Miller	AJ. Brewer.
James Miller, Director	Andrew Brewer, Director
	Andy Holmes
Angela Bull, Director	Andrew Holmes, Director
Anna Molloy, Director	Felicity Underhill, Director