Channel Infrastructure – Notice of Meeting

Channel Infrastructure (CHI) has today released the Notice of Meeting for the 2026 Annual Shareholders' Meeting, which will be held at 2.00pm on Wednesday 6 May 2026 at the Maritime Room, Princes Wharf, Viaduct Harbour, Auckland CBD. The meeting will be a hybrid meeting, with shareholders able to either attend in person, or attend online.

The attached Notice of Meeting, Proxy/Voting Form and Virtual Meeting Guide, are being sent to shareholders and an electronic copy of these documents will also be available on the company's website www.channelnz.com.

- ENDS -

Authorised by:

Chris Bougen
General Counsel and Company Secretary

Investor Relations contact
Anna Bonney
investorrelations@channelnz.com

Media contact
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About Channel Infrastructure

Channel Infrastructure Channel Infrastructure is New Zealand's largest fuel import terminal business, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. We receive, store, test and distribute petrol, diesel, and jet fuel that our customers import and supply to Auckland and Northland.

Fuel is imported via our deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 290 million litres of contracted storage tanks on site. The fuel is then distributed via our 170-kilometre pipeline to Auckland, or by our customers (bp, Mobil, and Z Energy) via truck into Northland. We underpin the resilience of New Zealand's fuel supply chain with our tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low-emission distribution of the fuel into the Auckland market. Given our proximity to Auckland, and critical role in the jet fuel supply chain, Channel is well positioned to support the renewable fuel transition.

Our plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on our site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role Channel could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point.

Channel Infrastructure also owns a 25% interest in the Somerton jet fuel pipeline to Melbourne Airport and its wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services throughout New Zealand.

For more information on Channel Infrastructure, please visit: www.channelnz.com

Channel
Infrastructure NZ

Notice of Annual Meeting

The meeting will be held at:

TIME:
2.00pm (New Zealand Time)

SCHEDULED DATE:
Wednesday 6 May 2026

PLACE:
Maritime Room, Princes Wharf, Viaduct Harbour, Auckland CBD and virtually through Computershare Online Meetings using the login details explained in this Notice of Annual Meeting and in the Virtual Meeting Guide 2026 available at http://www.computershare.com/vm-guide-nz

Notice is hereby given that the Annual Meeting of Channel Infrastructure NZ Limited ("Company" or "Channel Infrastructure") will be held at 2.00pm on Wednesday 6 May 2026 at the Maritime Room, Princes Wharf, Viaduct Harbour, Auckland CBD. You can also attend the Annual Meeting virtually using the instructions explained further below under "Virtual Meeting".

Key dates

If you do not wish to attend, but would like to vote, you must submit your Proxy Form or online vote so that it is received no later than 2.00pm on Monday 4 May 2026, in accordance with the instructions at the back of this Notice of Annual Meeting and the Proxy Form.

Business

A. Presentations

i. Chair's Address.

ii. Chief Executive's Address.

B. Resolution

Auditor's fees and expenses

To consider and, if thought fit, to pass the following ordinary resolution.

Resolution. That Directors be authorised to fix the fees and expenses of Ernst & Young as auditors to the Company for the financial year ending 31 December 2026.
The Board recommends voting in favour of this resolution.

By order of the Board

Chris Bougen
General Counsel and Company Secretary
13 March 2026

Explanatory Notes - Resolution

The Resolution is an ordinary resolution. To be passed at this Annual Meeting, the Resolution requires the approval of a simple majority of the votes cast by Shareholders entitled to vote and voting.

Auditor's fees and expenses

Ernst & Young (EY) is the current auditor of the Company. Under the Companies Act 1993, a company's auditor is automatically reappointed unless the Shareholders resolve to appoint a replacement auditor or certain other specified reasons exist for the auditor not to be reappointed.

However, notwithstanding the automatic reappointment of an auditor under the Companies Act 1993, the auditor's fees and expenses must be fixed by the Company at the Annual Meeting, or in the manner that the Company determines at the Annual Meeting.

Therefore, Shareholders are being asked to resolve that the Directors be authorised to fix the fees and expenses of EY for the audit of the Company's financial statements for the year ending 31 December 2026.

The Board unanimously recommends that Shareholders vote in favour of this Resolution.

Procedural Notes

Voting entitlements and disqualifications

Provided that they are registered as holding Shares on Channel Infrastructure's share register at 2.00pm on Monday 4 May 2026 (being the "**Record Date**"), all Shareholders will be entitled to vote on the Resolution at the Annual Meeting.

There are no voting restrictions placed on the Resolution.

Casting votes

Shareholders may cast their vote in one of three ways:

A. Personal attendance

If Shareholders wish they can attend the Annual Meeting in person or participate virtually via the Computershare Online Meetings platform https://meetnow.global/nz provided by the Company's share registrar, Computershare Investor Services Limited. Persons wishing to attend in person will be required to show proof that they are a holder of Shares in the Company or a validly appointed proxy or corporate representative.

If a Shareholder is a body corporate it may appoint a representative to attend the Annual Meeting on its behalf in the same manner as that in which it could appoint a proxy.

B. Proxies

A Shareholder entitled to attend and vote at the Annual Meeting is entitled to appoint a proxy to attend and vote instead of the Shareholder. A proxy need not be another Shareholder. A Shareholder may appoint "The Chair of the Meeting" as proxy. The Chair intends to vote any undirected proxies held by him in favour of the Resolution.

If you have ticked the "PROXY DISCRETION" box and your named proxy does not attend the Annual Meeting or you have not named a proxy but have otherwise completed the Proxy Form in full, the Chair of the Annual Meeting will act as your proxy. With respect to any other direction the Proxy Form will take effect as a postal vote. The Chair's voting intentions are set out in the paragraph above.

A Proxy Form is enclosed with this Notice of Annual Meeting. If used to appoint a proxy, it must be deposited with the Company no later than 48 hours before the time for holding the Annual Meeting (i.e. on or before 2.00pm on Monday 4 May 2026). A Proxy Form may be deposited with the Company by any of the following methods:

- Depositing it at the Registered Office of the Company;
- Online at www.investorvote.co.nz;
- Delivering it to the Company's share registrar's office at Level 2, 159 Hurstmere Road, Takapuna, Auckland;
- Posting it to the Company's share registrar's office in the supplied reply paid envelope; or
- Emailing it to corporateactions@computershare.co.nz.

The Company may however accept late Proxy Forms received before the start of the Annual Meeting at its sole discretion.

C. Postal voting

Shareholders who are entitled to attend and vote at the Annual Meeting may cast a postal vote instead of attending in person or appointing a proxy.

A Proxy/Voting Form is enclosed with this Notice of Annual Meeting. If used to cast a postal vote, it must be deposited with the Company no later than 48 hours before the time for holding the Annual Meeting (i.e. on or before 2.00pm on Monday 4 May 2026) in the same manner as a Proxy Form. The Company may however accept late Proxy/Voting Forms received before the start of the Annual Meeting at its sole discretion.

Online appointment of proxies and voting

A Shareholder entitled to attend and vote at the Annual Meeting may appoint a proxy online or may vote online on the website of the Company's share registrar, Computershare: www.investorvote.co.nz.

To appoint a proxy or vote online Shareholders will be required to enter their CSN/Shareholder Number, postcode/country of residence and the secure access Control Number that appears on the front of their Proxy Form. Proxies and votes submitted in this way must be received on or before 2.00pm on Monday 4 May 2026. The Company may however accept late online votes received before the start of the Annual Meeting at its sole discretion.

The Company Secretary, Chris Bougen, has been authorised by the Board to receive and count postal votes, including online votes, at the Annual Meeting.

NZ RegCo

NZ RegCo has not reviewed and approved this Notice of Annual Meeting. NZ RegCo takes no responsibility for any statement in the Notice of Annual Meeting or Explanatory Notes accompanying the Notice of Annual Meeting.

Virtual meeting

If Shareholders do not wish to attend the Annual Meeting in person, Shareholders can attend and participate in the Annual Meeting online via an internet connection (using a computer, laptop, tablet or smartphone).

Details of how to participate virtually are provided in the Virtual Meeting Guide available at www.computershare.com/vm-guide-nz. Shareholders are encouraged to review this guide prior to the Annual Meeting.

Shareholders will be able to view the presentations, vote on the Resolution to be put to Shareholders and ask questions, by using their own computers or mobile devices. Shareholders will still be able to appoint a proxy to vote for them or send a postal vote, as they otherwise would, by following the instructions on the Proxy Form and this Notice of Annual Meeting. If a proxy is appointed and attends the Annual Meeting, Shareholders will not be able to vote as the proxy will do that for them.

Venue location

The physical location for the Annual Meeting is the Maritime Room, Princes Wharf, Viaduct Harbour, Auckland CBD. The Maritime Room is located in the heart of Auckland's Viaduct Harbour and is a short walking distance from the ferry terminal, and the Britomart Transport Centre for train and bus services. Public car parking is available nearby, including at Princes Wharf, Downtown Car Park and Viaduct Harbour car parking facilities.

Venue Location

The Maritime Room, Princes Wharf, Viaduct Harbour, Auckland CBD

The meeting will be held in the Maritime Room. There are two paid parking options nearby:

- Downtown Car Park is the closest with access from Customs Street West and an overhead walkway connecting the car park to the pedestrian precinct outside the Museum
- Princes Wharf Car Park.

Assistance to lift access will be available on the day, if required.

Channel

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Lodge your postal vote or proxy

Online
www.investorvote.co.nz

By Mail
Computershare Investor Services Limited
Private Bag 92119, Auckland 1142, New Zealand

By Email
corporateactions@computershare.co.nz

For all enquiries contact

+64 9 488 8777

corporateactions@computershare.co.nz

Proxy/Voting Form

www.investorvote.co.nz
Lodge your vote or appoint a proxy, 24 hours a day, 7 days a week:

Smartphone?
Scan the QR code to vote now.

Your secure access information

Control Number: ______________________ **CSN/Shareholder Number:** ______________

PLEASE NOTE: You will need your CSN/Shareholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts to lodge or appoint your proxy online.

For your proxy to be effective it must be received by 2.00pm on Monday 4 May 2026.

If Shareholders do not wish to physically attend the Annual Meeting at 2.00pm on Wednesday 6 May 2026 at the Maritime Room, Princes Wharf, Viaduct Harbour, Auckland CBD, all Shareholders will have the opportunity to attend and participate in the 2026 Annual Meeting online via https://meetnow.global/nz (using a computer, laptop, tablet or smartphone). The virtual meeting will be accessible on both desktop and mobile devices.
Please refer to the Virtual Meeting Guide 2026 available at www.computershare.com/vm-guide-nz.

Notes

1. Appointment of Proxy:
As a Shareholder you may attend the Annual Meeting and vote, or you may appoint a proxy to attend the Annual Meeting and vote in your place. A proxy need not be a Shareholder of the Company. You may, if you wish, appoint "The Chair of the Meeting" as your proxy. The Chair intends to vote any undirected proxies held by him in favour of the Resolution. Joint holders should all sign the form if appointing a proxy. If you have ticked the "PROXY DISCRETION" box and your named proxy does not attend the Annual Meeting or you have not named a proxy, the Chair of the Annual Meeting will act as your proxy. With respect to any other direction the proxy form will take effect as a postal vote. The Chair's voting intentions are set out above. The Resolution is not subject to any restrictions on voting under the NZX Listing Rules. If you are a company you may appoint a proxy or you may appoint a representative to attend the Annual Meeting using this Form, signed on your behalf by a person authorised by resolution of your Board. If this Form has been signed under a power of attorney a signed certificate of non-revocation of the power of attorney must be provided to the Company with this Form.

2. Postal Voting:
If you are unable or do not wish to attend the Annual Meeting or appoint a proxy or representative, you may cast a postal vote by completing and lodging this Form in accordance with the instructions below. Alternatively, you may cast your vote online at www.investorvote.co.nz.

3. Attending the meeting virtually:
If you propose to attend the meeting virtually, please read the Virtual Meeting Guide available at www.computershare.com/vm-guide-nz prior to the meeting. You can participate in the meeting virtually through the web platform https://meetnow.global/nz and entering the meeting. You will be able to view presentations, ask questions and (unless you have appointed a proxy) cast your vote from your own computer, mobile or similar device.

For any assistance with the process, please contact Computershare on +64 9 488 8777 between 8.30am – 5.00pm Monday to Friday. Shareholders can still attend the meeting online, even if they have appointed a proxy (although they will not be able to vote if a proxy has been appointed).

4. Resolution:
If you wish to instruct your proxy how to vote, or if voting by post, please do so by placing a tick in the FOR, AGAINST or ABSTAIN box for the Resolution upon which you wish to vote. If you wish the proxy to vote or abstain from voting as he or she thinks fit, you must place a tick in the PROXY'S DISCRETION box. If you do not mark any box in respect of a Resolution, in the case of a postal vote you will be deemed to have abstained from voting on that Resolution and in the case of an appointment of a proxy you will be deemed to have given your proxy discretion as to whether and how to vote on that Resolution. If a vote is required on any other matter at the Annual Meeting a proxy may vote or abstain from voting on that matter on your behalf as he or she thinks fit.

To be valid, this Form must be deposited with the Company, by:
- Depositing it at the Registered Office of the Company;
- Online at www.investorvote.co.nz;
- Delivering it to the Company's share registrar's office at Level 2, 159 Hurstmere Road, Takapuna, Auckland;
- Posting it to the Company's share registrar's office in the supplied reply paid envelope; or
- Emailing it to corporateactions@computershare.co.nz.

In each case it must be received at least 48 hours before the time for holding the Annual Meeting (that is, not later than 2.00pm on Monday 4 May 2026).

Go online to vote, or turn over to complete the form

Proxy/Voting Form

STEP 1 Postal Voting Form or Proxy Voting Instructions

Please note: Please complete this section if you wish to appoint a proxy or representative or if you wish to vote by post or by email. Tick the box that applies. Mark only ONE box in respect of each Resolution.

Resolutions:

	For	Against	Proxy Discretion	Abstain
1. That Directors be authorised to fix the fees and expenses of Ernst & Young as auditors to the Company for the financial year ending 31 December 2026.	☐	☐	☐	☐

Other Matters

	NO	YES
I wish to appoint a proxy to attend the meeting on my behalf.	☐	☐

If your proxy will be attending the meeting remotely, please ensure that you provide their contact details (phone and email address). If this information is not provided, we cannot guarantee remote admission to the meeting for your proxy.

Proxy contact details (Phone): ______________________ **and (Email):** ______________________

Form continues on following page

Proxy/Voting Form

STEP 2 Appoint a Proxy to Vote on Your Behalf

You may complete this Form if you are NOT attending the meeting and you wish to appoint a proxy or representative to attend in your place. You may complete only the Resolutions section of this Form if you wish to vote by post or by email. DO NOT complete this Form if you are appointing a proxy online or you are voting online.

I/We the above named Shareholder/Shareholders of the "Company" Channel Infrastructure NZ Limited

hereby appoint ______________________________ **of** ______________________________

or failing him/her ______________________________ **of** ______________________________

as my/our proxy or representative to exercise my/our vote at the
Annual Meeting of Shareholders of the Company to be held on Wednesday 6 May 2026 commencing at 2.00pm.

SIGN Signature of Shareholder(s) This section must be completed.

Shareholder 1	Shareholder 2	Shareholder 3
or Sole Director/Director	or Director (if more than one)	

Contact Name ______________________________ **Contact Daytime Telephone** ____________________ **Date** ___/___/___

ATTENDANCE SLIP

Channel
Infrastructure NZ

Annual Meeting of Shareholders of the Company to be held on Wednesday 6 May 2026 at 2.00pm at the Maritime Room, Princes Wharf, Viaduct Harbour, Auckland CBD and virtually via https://meetnow.global/nz (using a computer, laptop, tablet or smartphone).
Please refer to the Virtual Meeting Guide 2026 at www.computershare.com/vm-guide-nz.

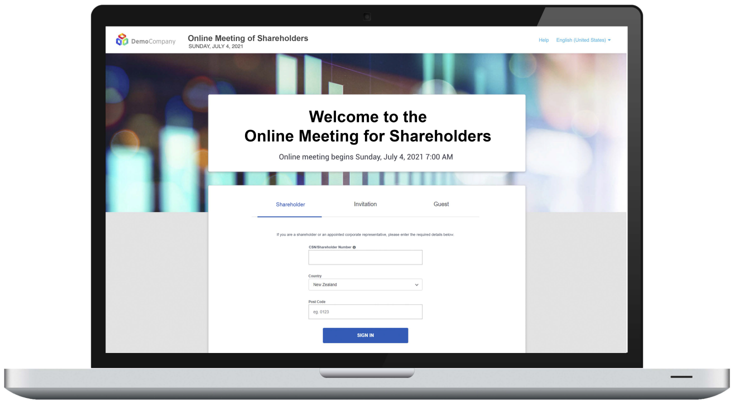
HOW TO PARTICIPATE IN VIRTUAL/HYBRID MEETINGS

Attending the meeting online

Our online meeting provides you the opportunity to participate online using your smartphone, tablet or computer.

If you choose to attend online you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time.

You will need the latest version of Chrome, Safari or Edge. Please ensure your browser is compatible.



Visit https://meetnow.global/nz

Access

Access the online meeting at https://meetnow.global/nz, and select the required meeting. Click 'JOIN MEETING NOW'.

If you are a shareholder:
Select 'Shareholder' on the login screen and enter your CSN/Holder Number and Post Code. If you are outside New Zealand, simply select your country from the drop down box instead of the post code. Accept the Terms and Conditions and click Continue.

If you are a guest:
Select Guest on the login screen. As a guest, you will be prompted to complete all the relevant fields including title, first name, last name and email address.

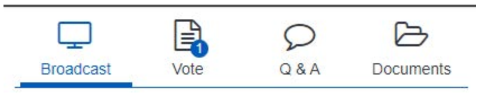
Please note, guests will not be able to ask questions or vote at the meeting.

If you are a proxy holder:
You will receive an email invitation the day before the meeting to access the online meeting. Click on the link in the invitation to access the meeting.

Contact

If you have any issues accessing the website please call +64 9 488 8700.

Navigation



When successfully authenticated, the home screen will be displayed. You can watch the webcast, vote, ask questions, and view meeting materials in the documents folder. The image highlighted blue indicates the page you have active.

The webcast will appear and begin automatically once the meeting has started.

Voting

Resolutions will be put forward once voting is declared open by the Chair. Once the voting has opened, the resolution and voting options will appear.

To vote, simply select your voting direction from the options shown on screen. You can vote for all resolutions at once or by each resolution.

Your vote has been cast when the green tick appears. To change your vote, select 'Change Your Vote'.

Q&A

Any eligible shareholder/proxy attending the meeting remotely is eligible to ask a question.

Select the Q&A tab and type your question into the box at the bottom of the screen and press 'Send'.