

CHANGE OF DIRECTOR INTEREST NOTICES

Following shareholder approvals at the Annual General Meeting held 27 November 2025 and Extraordinary General Meeting held 7 January 2026, and the issue to directors of shares under Tranche 2 of the placement announced 24 October 2025 (“Chilwa completed \$8m Private Placement”) and performance rights (see “Notice of Annual General Meeting/ Proxy Form” announced 30 October 2025), Chilwa Minerals Limited (ASX: CHW) (“Chilwa” or the “Company”) advises that the relevant Appendix 3Y (Change of Director’s Interest Notice) for each director follows.

-ENDS-

This Announcement has been authorised by the Managing Director.

For further information contact:

Cadell Buss

Founder and Managing Director

cbuss@chilwaminerals.com.au



Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chilwa Minerals Limited
ABN	43 656 965 589

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Shaw
Date of last notice	13 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	19 January 2026
No. of securities held prior to change	309,760 fully paid ordinary shares 1,000,000 Performance Rights expiring 30 November 2028
Class	Performance Rights expiring 30 November 2030
Number acquired	2,000,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation. + See chapter 19 for defined terms.	Nil

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Change of Director's Interest Notice

No. of securities held after change	309,760 fully paid ordinary shares 1,000,000 Performance Rights expiring 30 November 2028 2,000,000 Performance Rights expiring 30 November 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights as approved by shareholders at the AGM held 27 November 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

This document is authorised for release to the market by:

Dennis Wilkins
Company Secretary

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Chilwa Minerals Limited
ABN	43 656 965 589

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cadell Buss
Date of last notice	13 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a) Direct b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cadon Holdings Pty Ltd, an entity of which Mr Buss is a director and shareholder
Date of change	19 January 2026
No. of securities held prior to change	a) 1,721,741 fully paid ordinary share 765,218 Class B Performance Rights 956,521 Class C Performance Rights 956,521 Class D Performance Rights 1,500,000 Class E Performance Rights expiring 30 November 2028 b) 582,366 fully paid ordinary shares
Class	1) Fully paid ordinary shares 2) Performance Rights expiring 30 November 2030
Number acquired	1) 16,667 2) 3,000,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) \$1.20 2) Nil

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Change of Director's Interest Notice

No. of securities held after change	a) 1,721,741 fully paid ordinary shares 765,218 Class B Performance Rights 956,521 Class C Performance Rights 956,521 Class D Performance Rights 1,500,000 Class E Performance Rights expiring 30 November 2028 3,000,000 Class F Performance Rights expiring 30 November 2030 b) 599,033 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1) Participation in private placement announced to the ASX 24 October 2025. Approved by Shareholders at the EGM held 7 January 2026. 2) Grant of Performance Rights as approved by Shareholders at the AGM held 27 November 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change. Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Chilwa Minerals Limited
ABN	43 656 965 589

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	José Martins
Date of last notice	21 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sintra Business Services Pty Ltd <Sintra SF A/C>.
Date of change	19 January 2026
No. of securities held prior to change	58,140 fully paid ordinary shares
Class	1) Fully paid ordinary shares 2) Performance Rights expiring 30 November 2030
Number acquired	1) 191,860 fully paid ordinary shares 2) 500,000 performance rights
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) \$1.20 2) Nil
No. of securities held after change	1) 250,000 fully paid ordinary shares 2) 500,000 Performance Rights expiring 30 November 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1) Participation in private placement as announced to the ASX 24 October 2025 and approved by Shareholders at the EGM held 7 January 2026. 2) Grant of Performance Rights as approved by Shareholders at the AGM held 27 November 2025

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change. Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Chilwa Minerals Limited
ABN	43 656 965 589

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Manuel Mota
Date of last notice	13 January 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	19 January 2026
No. of securities held prior to change	895,279 fully paid ordinary shares 750,000 Performance Rights expiring 30 November 2028
Class	Performance Rights expiring 30 November 2030
Number acquired	1,500,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	895,279 fully paid ordinary shares 750,000 Performance Rights expiring 30 November 2028 1,500,000 Performance Rights expiring 30 November 2030

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights following shareholder approval at AGM 27 November 2025
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change. Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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