CHILWA MINERALS

ASX ANNOUNCEMENT

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CHILWA COMPLETES SUCCESSFUL WEEK AT INDABA

Chilwa Minerals Limited ("Chilwa" or "the Company") advises that its Chairman and Managing Director have completed a series of high-level meetings during the Investing in African Mining Indaba ("Indaba") in Cape Town, reflecting growing international and governmental interest in critical minerals development in Sub-Saharan Africa.

KEY HIGHLIGHTS

- Invitation to engage with the **BCIU – U.S. Support for Critical Minerals Projects in Sub-Saharan Africa** initiative
- Meeting with the **Australian High Commissioner to Malawi**
- Meetings with representatives of the **U.S. Embassy**
- Discussions held with:
  - **U.S. International Development Finance Corporation (DFC)**
  - **U.S. Trade and Development Agency (USTDA)**
  - **African Finance Corporation (AFC)**
- Further meetings with **Mota-Engil** regarding the proposed **Liwonde Dry Port development**

OVERVIEW

During the week, Chilwa's Chairman and Managing Director were invited to participate in discussions facilitated by the **Business Council for International Understanding (BCIU)** as part of U.S. Government efforts to support critical minerals projects in Sub-Saharan Africa. These discussions focused on the strategic importance of secure, transparent and diversified critical minerals supply chains.

Figure 1 Chilwa Board members, Manuel Mota, Cadell Buss and Alexander Shaw at the Mota Engil stand at Indaba

The Company also met with representatives of the **U.S. Embassy**, where discussions centred on the growing role of African critical minerals in global supply chains and the alignment of Chilwa's project development activities with broader U.S. strategic and economic interests in the region.

Meetings were also held with the **Australian High Commissioner to Malawi**, reinforcing government-to-government engagement and Australia's support for Australian-listed companies operating in Malawi.

Figure 2 Minoli Perera, Australian High Commissioner to Malawi, and Cadell Buss, Managing Director Chilwa Minerals

In addition, Chilwa held discussions with the **U.S. International Development Finance Corporation (DFC)**, **U.S. Trade and Development Agency (USTDA)** and the **African Finance Corporation (AFC)** to explore potential areas of cooperation and support for Chilwa's project development activities, including infrastructure, downstream development and project financing.

Further meetings were conducted with **Mota-Engil** regarding the proposed **Liwonde Dry Port development**, which is intended to improve regional logistics and export capacity and may provide strategic infrastructure benefits to the Company's operations.

Role of Development Institutions

The discussions with development and finance institutions focused on their respective mandates, including:

- **U.S. International Development Finance Corporation (DFC):**
  Provision of debt, equity and political risk insurance to support strategic projects that advance economic development and supply chain security.

- **U.S. Trade and Development Agency (USTDA):**
  Support for project preparation activities such as feasibility studies, technical assistance and pilot projects that enable bankable infrastructure and resource developments.

- **African Finance Corporation (AFC):**
  Financing and advisory support for infrastructure-linked natural resource projects across Africa, with a focus on industrialisation and regional integration.

While discussions remain preliminary, these engagements provide potential pathways to support project development and associated infrastructure.

Chilwa's Managing Director, Cadell Buss, Comment

"*The level of engagement and interest from U.S. Government-aligned institutions at Indaba was both apparent and significant. The strong focus on Africa's role in supplying critical minerals to global markets reinforces the strategic importance of projects such as Chilwa.*

This growing interest further strengthens the Board's decision to pursue a dual listing on the Nasdaq, which we believe will improve access to U.S. capital markets and align the Company with stakeholders seeking exposure to critical minerals development."

-ENDS-

This Announcement has been authorised by the Managing Director.

For further information contact:

Cadell Buss

Founder and Managing Director

cbuss@chilwaminerals.com.au