CHILWA MINERALS

ASX ANNOUNCEMENT

ASX:CHW

19 February 2026

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Chilwa Minerals Limited (ASX: CHW) ("Chilwa" or the "Company") is pleased to announce the appointment of Mr Mark Laybourn as Chief Financial Officer, effective 18 February 2026.

Mr Laybourn is a Fellow Chartered Accountant with an MBA from The University of Western Australia and brings over 20 years' experience spanning corporate finance, advisory and financial leadership. He has held senior finance and corporate advisory roles across ASX-listed companies, major consulting firms and leading financial institutions.

His appointment strengthens Chilwa's corporate capabilities as the Company progresses key development milestones at the Lake Chilwa Critical Minerals Project in southern Malawi and advances its planned dual listing on Nasdaq.

Chilwa's Managing Director, Cadell Buss, commented:

"We are delighted to welcome Mark to the Chilwa team. His corporate finance expertise and ASX-listed company experience will be invaluable as we progress towards our Nasdaq dual listing and continue to advance the Chilwa Critical Minerals Project."

Information required by ASX Listing Rule 3.16.1

Mr Laybourn does not hold any interest in the securities of the Company at the date of this announcement. There are no material terms of Mr Laybourn's appointment requiring disclosure.

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This Announcement has been authorised by the Managing Director.

For further information contact:

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Founder and Managing Director

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