

ASX RELEASE

Taco Bell – Completion of Transaction

Monday, 17 August 2026: Collins Foods Limited (ASX: CKF) ("**Collins Foods**" or the "**Company**") refers to its previous announcements regarding the transition of 20 Taco Bell restaurants operated by Collins Foods to a new partnership arrangement between an affiliated company of Taco Bell (part of YUM! Brands, Inc.) and Restaurant Brands Australia Holdings Pty Limited, Taco Ventures Pty Ltd.

The Company is pleased to confirm that completion of the transaction has now occurred, with the 20 Taco Bell restaurants transferred to Taco Ventures Pty Ltd.

Accordingly, Collins Foods has successfully exited its Taco Bell operations in Australia. This decision underscores the Company's strategy of focusing on the KFC brand in Australia and Europe.

The Company anticipates recording a one-off gain on the transfer of lease liabilities to other parties in FY27, including the 7 Taco Bell restaurants that were closed, which is estimated to be c. \$20m - \$22m.

The Company thanks its Taco Bell team members for their continued passion and professionalism during the transition process.

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Authorised for release by the Board of Directors.

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About us

For further information please visit www.collinsfoods.com