



**Close the Loop Limited**  
ABN: 91 095 718 317  
43-47 Cleeland Rd  
Oakleigh South, Victoria 3167  
AUSTRALIA

## ASX Announcement

20 November 2025

# 2025 Annual General Meeting – Results of Meeting

Close the Loop Limited (Close the Loop or the Company) (ASX: CLG), the circular economy industry leader, is pleased to provide the results of the 2025 Annual General Meeting (AGM) held earlier today. All resolutions put to the AGM were decided by a poll.

Following the AGM today, Sammy Saloum has been re-elected as a director. The resolution regarding Joe Foster's election was withdrawn and the resolution regarding the spill meeting was not required to be put to the meeting because it was conditional on 25% or more of the votes being cast against Resolution 1, Adoption of Remuneration Report.

| Item | Resolution                                                                           | Result                               |
|------|--------------------------------------------------------------------------------------|--------------------------------------|
| 1    | Adoption of the Remuneration Report                                                  | Passed as an ordinary resolution     |
| 2    | Election of Director – Joe Foster                                                    | Resolution withdrawn                 |
| 3    | Re-election of Director – Sammy Saloum                                               | Passed as an ordinary resolution     |
| 4    | Holding a Spill Meeting                                                              | Not applicable                       |
| 5    | Approval of Performance Rights Plan                                                  | Passed as an ordinary resolution     |
| 6    | Approval of participation in Performance Rights Plan by related party (Kesh Nair)    | Passed as an ordinary resolution     |
| 7    | Approval of participation in Performance Rights Plan by related party (Grant Carman) | Not passed as an ordinary resolution |

Details of the total number of proxies received and the total number of votes cast in respect of each resolution are also attached.

*This announcement has been authorised for release by the Board of Close the Loop Limited.*

- ENDS -

## For further information, please contact:

### Investors/Media

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## About Close the Loop

With locations across the United States, Australia, South Africa and Europe, Close the Loop collects and refurbishes products such as laptops, printers, teleconferencing equipment and gaming devices; and provides sustainable packaging, which allows for greater recoverability and recyclability. The Company is a global leader in the fast-growing circular economy with a focus on global expansion and sustainability.

Further information: [www.closesthe-loop.com](http://www.closesthe-loop.com)

collecting today. creating tomorrow.



**CLOSE THE LOOP LIMITED**  
Annual General Meeting  
Thursday, 20 November 2025  
**Results of Meeting**

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details                                                                     |                    | Instructions given to validly appointed proxies<br>(as at proxy close) |                      |                       |            | Number of votes cast on the poll<br>(where applicable) |                      |            | Resolution<br>Result     |
|----------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------------------|----------------------|-----------------------|------------|--------------------------------------------------------|----------------------|------------|--------------------------|
| Resolution                                                                             | Resolution<br>Type | For                                                                    | Against              | Proxy's<br>Discretion | Abstain    | For                                                    | Against              | Abstain*   | Carried /<br>Not Carried |
| 1 Adoption of the Remuneration Report                                                  | Ordinary           | 83,565,998<br>80.66%                                                   | 17,988,706<br>17.36% | 2,057,295<br>1.98%    | 3,112,274  | 85,623,293<br>82.60%                                   | 18,040,636<br>17.40% | 3,112,274  | Carried                  |
| 2 Election of Joe Foster                                                               | Ordinary           | Resolution withdrawn                                                   |                      |                       |            |                                                        |                      |            | Not Applicable           |
| 3 Re-election of Sammy Saloum                                                          | Ordinary           | 163,751,455<br>96.22%                                                  | 4,340,167<br>2.55%   | 2,089,495<br>1.23%    | 3,168,513  | 167,722,880<br>97.48%                                  | 4,340,167<br>2.52%   | 3,168,513  | Carried                  |
| 4 Holding a Spill Meeting                                                              | Ordinary           | 29,520,200<br>28.60%                                                   | 71,690,544<br>69.48% | 1,976,495<br>1.92%    | 3,537,034  | Not Applicable                                         |                      |            | Not Applicable           |
| 5 Approval of Performance Rights Plan                                                  | Ordinary           | 82,423,072<br>87.67%                                                   | 9,541,205<br>10.15%  | 2,046,370<br>2.18%    | 16,263,626 | 84,521,372<br>89.86%                                   | 9,541,205<br>10.14%  | 16,263,626 | Carried                  |
| 6 Approval of participation in Performance Rights Plan by related party (Kesh Nair)    | Ordinary           | 150,534,666<br>96.30%                                                  | 3,745,408<br>2.39%   | 2,046,370<br>1.31%    | 16,907,399 | 153,712,966<br>97.62%                                  | 3,745,408<br>2.38%   | 17,657,399 | Carried                  |
| 7 Approval of participation in Performance Rights Plan by related party (Grant Carman) | Ordinary           | 67,826,441<br>43.55%                                                   | 85,837,581<br>55.13% | 2,046,370<br>1.32%    | 16,273,451 | 70,952,811<br>45.24%                                   | 85,889,511<br>54.76% | 17,023,451 | Not Carried              |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

**Resolution(s) proposed but not put to the meeting**

| Resolution               | Reason for not putting the resolution to the meeting                                                  |
|--------------------------|-------------------------------------------------------------------------------------------------------|
| 2 Election of Joe Foster | Resolution was not put to the meeting as Mr Joe Foster has withdrawn his consent to act as a director |

**Contingent resolution(s) not put to the meeting**

| Resolution                | Reason for not putting the resolution to the meeting                                                                                                           |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 4 Holding a Spill Meeting | Not required to be put to the meeting because it was conditional on 25% or more of the votes being cast against Resolution 1 'Adoption of Remuneration Report' |