

12 June 2026

Loyalty Issue of Bonus Options to Shareholders

Cassius Mining Limited ("CMD" or "the Company") is pleased to announce that it will lodge a prospectus today with respect to a pro-rata bonus issue ("Bonus Issue") of 1 new option for every 8 ordinary shares held by eligible shareholders on Thursday, 18 June 2026 ("Record Date"). The options will have an exercise price of 3 cents and will expire on 8 June 2029 if they have not been exercised beforehand ("New Options").

No funds will be raised from the Bonus Issue and the purpose of the issue is to reward existing shareholders without reducing the company's cash balance.

Bonus Issue Details

Only shareholders registered in Australia and New Zealand will be eligible to participate in the Bonus Issue ("Eligible Shareholders").

The Bonus Issue will be conducted by way of a Prospectus which will be lodged with ASIC. Further details of the Bonus Issue is set out in the Prospectus.

This Bonus Issue is not underwritten and there are no lead managers to the Bonus Issue.

Any fractional entitlements arising from the Bonus Issue will be rounded down. Shares issued pursuant to the exercise of the New Options will rank equally with existing Shares on issue. The entitlements to New Options are non-renounceable. This means that the entitlements will not be tradeable on the ASX or otherwise transferable.

The Company intends to apply for the quotation¹ of the New Options, such that the New Options may be traded as a separate class of securities on the ASX.

Eligible Shareholders do not need to take any action to acquire their New Options as the New Options will be issued automatically to all Eligible Shareholders in accordance with the timetable² set out below and in the Prospectus.

Lodgement Appendix 3B with ASX (pre-market)	Friday, 12 June 2026
Lodgement of Prospectus	Friday, 12 June 2026
Ex date	Wednesday, 17 June 2026
Record Date for determining Entitlements as at 7:00pm (AEST)	Thursday, 18 June 2026
Issue date and lodgement of Appendix 2A with ASX	Thursday, 25 June 2026

Notes:

1. Quotation of the New Options is subject to the Company being able to satisfy ASX of the quotation requirements set out in Chapter 2 of the Listing Rules.
2. This Timetable is indicative only and is subject to change at the discretion of the Company. The Company reserves the right, subject to the Corporations Act and the ASX Listing Rules, to vary these dates without prior notice

This announcement has been authorised for release by the Board

Ghana Office
 HNO. 4, 9th Street,
 Adjiringanor
 Greater Accra, GHANA
 P.O Box GP 17867
 ACCRA

Madagascar Office
 Lot II 99 ABA
 Soavimasoandro,
 Antananarivo,
 MADAGASCAR

Cassius Mining Limited
ACN 115 027 033

www.cassiusmining.com

Sydney Office
 189A St John's Road
 Forrest Lodge
 NSW 2037
 AUSTRALIA
 P.O Box R383
 Royal Exchange NSW 1225