Annual General Meeting 2025

10.30am Thursday 30th October 2025

COMPUMEDICS®

> SLEEP DIAGNOSTICS & TREATMENT

> NEURO DIAGNOSTICS

> BRAIN RESEARCH

> ULTRASONIC BLOOD FLOW MONITORING

> MEDICAL INNOVATIONS

OVER 30 YEARS OF EXCELLENCE IN DIAGNOSTICS

Annual General Meeting

Agenda

1. Meeting opens
2. Chairmans address and update
3. Ordinary business
4. Meeting closes

Business Snapshot

Compumedics (ASX: CMP) is a leading global medical technology company focused on sleep, neurological disorders and ultrasonic brain blood flow monitoring.

#1 — Technology developer/leader in Compumedics' respective end markets, with **over 30,000 systems** installed worldwide to date

Australia based, with wholly owned offices in the **USA, Germany, France, Austria and Korea** and a network of 100+ distributors globally

ASX — Long track record, having been **founded in 1987** and listed on the ASX since 2000

Global team comprised of **~180 people** across 6 countries

$52M — Generated **$51m of revenue** in FY25. Revenue guidance of A$70M+ and EBITDA of ~A$9M in FY26

Compumedics has a number of leading market positions

- **#1** — **Australian** Sleep and neuro diagnostics supplier
- ******* — **Japan** Sleep and neuro diagnostics supplier
- **#1** — **China** Sleep diagnostics device supplier to premier facilities (and #1 TCD supplier)
- **#1** — **Germany** TCD Supplier
- **#3** — **USA** Sleep diagnostics device supplier and emerging #3 supplier for neurological monitoring devices

B2B business model with leading blue-chip customer base

- Compumedics **sells directly** to end-user customers in Australia, USA, France and Germany and through its network of **more than 100 distributors** to all other parts of the world
- Key customers include hospitals, doctors/clinics, universities and research organisations

Executive Summary

Delivering Record Revenues and Scalable Growth Across Global Healthcare Markets

Record Sales Orders

$63.4M

Up +22% on FY24

Up +49% on FY23

Record Sales Revenue

$51.0M

Up +2% on FY24, +15% excl MEG

Up +20% on FY23

EBITDA

$2.9M

Up +9% on FY24

Major Contract Wins

- **Best Med $5M p.a. over 4-years:** multi-year SaaS + disposables contract
- **Phillips $3M over 5-years:** Australian pharmacy-based HST program leveraging Somfit platform
- **Virtuox $3M p.a. over 5-years:** national U.S. sleep diagnostics rollout
- **Persante $3M over 3-years:** leading U.S. sleep provider signed for Somfit platform

Core Priorities

- **U.S. expansion accelerating** across sleep, neurology, and research segments
- **Somfit SaaS gaining traction** in U.S., EU & AU markets
- **Three MEG orders progressing**, and scheduled for FY26 delivery
- **DWL transformation** to enable profitable, scalable growth
- **U.S. install base driving recurring revenue** from consumables and customer care
- **EBITDA uplift delivered** through scale, mix optimisation, and cost discipline

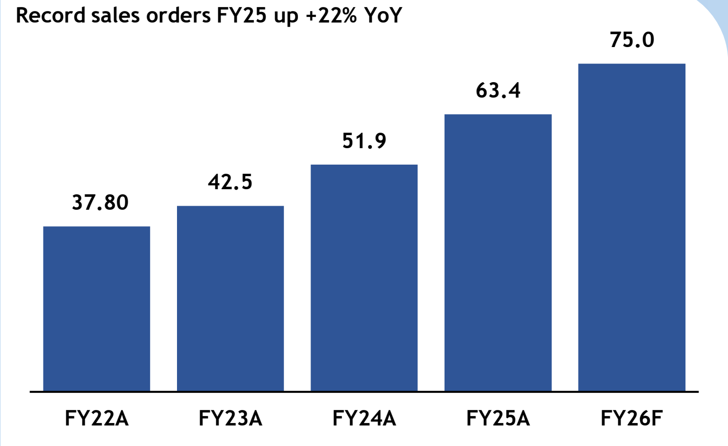
Growth Drivers

- **Drive Growth Across All Segments** by scaling SaaS, hardware, and consumables, and converting Somfit, MEG, and Care into recurring revenue engines
- **Expand Global Footprint** through deeper U.S. penetration and strategic growth across Europe and Asia via partners and distribution
- **Invest in Next Leg of Growth** by launching Somfit-D and robotic TCD, backed by continued investment in R&D, systems, and leadership scale-up
- **Unlock Transformational Upside** with Somfit SaaS (~$250M to $10B) and OrionMEG® LifeSpan (~$13.6B) long-term market potential

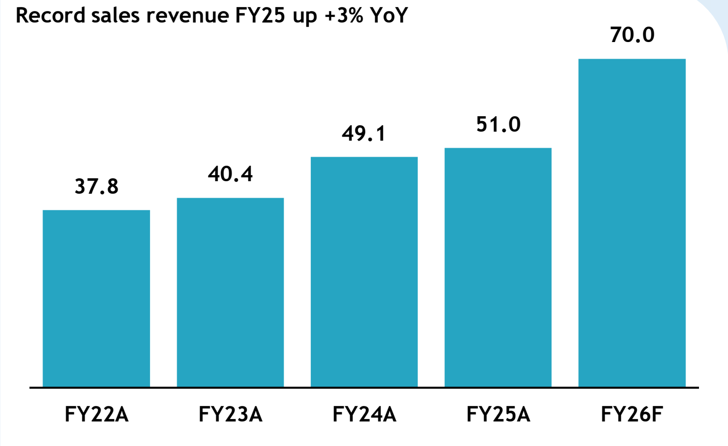
FY25 Financial Results

Compumedics is delivering strong growth supported by multiple growth opportunities and disciplined cost control

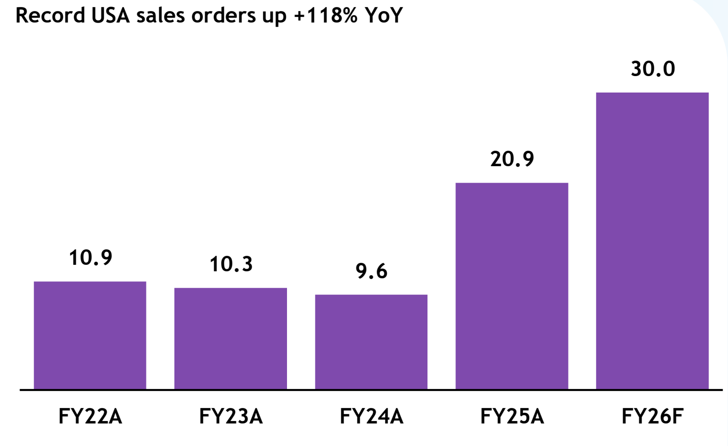
Sales Orders ($M)



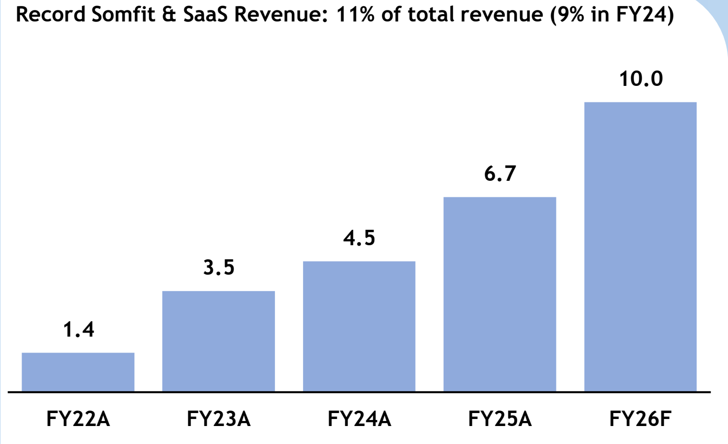
Sales Revenue ($M)



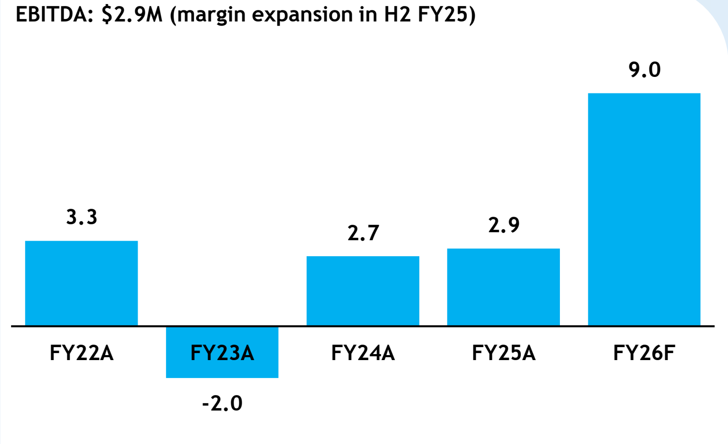
USA Sales Orders ($M)



Somfit & SaaS Sales Orders ($M)



EBITDA ($M)



Key Takeaways

Compumedics Performance

- CMP produced YoY growth across all major financial metrics in FY25
- H2 FY25 performance provides baseline run rate to target material earnings growth in FY26

Market Overview & Performance

- Strong tailwinds across sleep, neurology, and neuroimaging markets
- Rising global demand for home-sleep-test (HST) diagnostics and SaaS-enabled solutions
- MEG and TCD gaining traction as next-gen brain & stroke diagnostics
- Strategic markets (USA, China, EU) recovering post-COVID with strong growth
- Compumedics gaining share in high-margin, high-tech segments

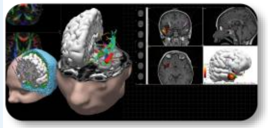
Sleep & SaaS

SaaS-Driven Sleep Diagnostics Leadership: High-Growth Momentum, Scalable Model, Global Traction

Business	% FY25 Sales Orders	Growth & Strategic Highlights	Market Positioning & Opportunity	Example Products / Solutions (Not Exhaustive)
Sleep: Clinical Diagnostics COMPUMEDICS Sleep	46%	• Strong growth from installed base of 25,000+ system • Market share of 30–40% in high-end sleep diagnostics • Long-term partnership with Philips to drive recurring sales • Global channel scale and 35+ years of sleep R&D	• World leader in sleep diagnostics hardware • Comprehensive offering from full PSG systems to portable solutions • Trusted by hospitals, sleep labs, and specialists globally	 **Grael:** Full PSG systems for clinical sleep testing
Somfit & Nexus 360 SaaS Somfit profusion nexus 360 Laboratory Management System	13%	• FY25 revenue $6.7M (up +49% YoY) • $3M p.a. agreement with Philips AU • U.S. launch: $3M revenue to date with $10M pipeline • Targeting 100K+ Somfit units over 5 years • Somfit & SaaS to reach ~50% of Sleep revenue by FY27	• USA HST market growing ~25% p.a., underpinned by 60M to 80M undiagnosed Americans • Somfit targets a $150M to $300M p.a. U.S. HST market • Upside: ~$250M U.S. reimbursement, ~$1B global reimbursement • Consumer health potential ~$1B to $10B with tech partners • Rapidly scaling cloud-based platform • Enhancing device connectivity, monitoring, and remote diagnostics • Recurring revenue stream with strong margin profile	 **Somfit / Somfit Pro:** Wearable diagnostic devices  **Nexus 360:** Web-based lab & patient management

Neuro Monitoring & Research

Pioneering Neurotech with Scalable MEG Growth and Global Clinical Traction

Business	% FY25 Sales Orders	Growth & Strategic Highlights	Market Positioning & Opportunity	Example Products / Solutions (Not Exhaustive)
Neuro - Clinical Monitoring (non-MEG) Compumedics Neuroscience	15%	• Wireless Okti EEG adoption expanding • Neurology lab footprint growing in EU & U.S. • Strong cross-sell potential with MEG and Sleep • Platform integration opportunities across diagnostics	• Trusted clinical solutions for epilepsy and neurology • Full suite of EEG systems, amplifiers, recorders • Alternative to Natus/Micromed in key markets	 **Okti:** High-definition wireless EEG  **Quik-Cap Arrays:** EEG electrodes Neuroscience Lab Suite
Brain - Research Compumedics Neuroscan	14%	• Neuroscan used in 1,500+ universities/labs across 40+ countries • Advanced analytics driving neuroscience research • Broad R&D appeal: cognitive, sensory, sleep research	• Leading provider of research-grade EEG systems • Highly defensible segment with long-term customer base • Scalable product suite supporting top-tier research	**CURRY:** Multimodal neuroimaging platform  **Neuroscan:** Research EEG amplifiers and software
MEG Orion Lifespan MEG	12%	• FY24 MEG revenue: $4.7M • $15M+ orders for delivery in FY26 • TJNU China site now live, three more systems in pipeline • Market acceleration providing further growth opportunity	• Expansion into paediatric MEG lifts near-term opportunity to ~$120M p.a. • High-growth MRI alternative • Long-term upside: OrionMEG® LifeSpan could scale to ~$13.6B if adoption follows MRI trajectory • Expanding in U.S., EU, and China with major centres	 **Orion Lifespan™ MEG:** Superior functional imaging with unmatched temporal resolution

Bloodflow & TCD (DWL)

AI-Driven TCD Innovation: Commercial Momentum in a $12B Stroke Market

Business	% FY25 Sales Orders	Growth & Strategic Highlights	Market Positioning & Opportunity	Example Products / Solutions (Not Exhaustive)
Bloodflow & TCD (DWL)	9%	• FY25 revenue of $4.5M (typically ~$6M) with growth resuming post-China regulatory resolution • Relaunch of Ez-Dop targeting premium hospital market • Robotic TCD platform advancing toward commercialisation within 12–24 months • Targeting large unmet needs in stroke, TBI, and neuro ICU markets • Strategic partner discussions underway to fast-track commercial deployment	• Positioned to disrupt a $12B+ global stroke diagnostics market with real-time, non-invasive blood flow imaging • Robotic AI-enhanced TCD offers scalable point-of-care solution with minimal operator dependency • Compumedics DWL has a strong brand presence in neurology and neurocritical care globally	 **DWL AI Robotic TCD Prototype:** Portable module that supports use in various positions.

Annuity Revenue Streams

28% of FY25 total revenues – SaaS, Service and consumables

Business	% FY25 Sales Orders	Growth & Strategic Highlights	Market Positioning & Opportunity	Example Products / Solutions (Not Exhaustive)
Somfit & Nexus 360 SaaS	13%	• FY25 revenue \$6.7M (up +49% YoY) • \$3M p.a. agreement with Philips AU • U.S. launch: \$3M revenue to date with \$10M pipeline • Targeting 100K+ Somfit units over 5 years • Somfit & SaaS to reach ~50% of Sleep revenue by FY27	• USA HST market growing ~25% p.a., underpinned by 60M to 80M undiagnosed Americans • Somfit targets a \$150M to \$300M p.a. U.S. HST market • Upside: ~\$250M U.S. reimbursement, ~\$1B global reimbursement	 **Somfit / Somfit Pro:** Wearable diagnostic devices
Consumables & Customer Care (NeuroMedical Supplies) Compumedics NeuroMedical Supplies	15%	• FY25 revenue of \$7.8M, underpinned by global installed base • Strong annuity-style revenue stream supporting enterprise-wide recurring model • Supply chain optimised for scalable throughput and cost efficienc • Expansion of hardware and support aligned to growing SaaS install base	• High-margin, predictable revenue stream supporting SaaS lifecycle value • Consumables model increases customer lifetime value and retention across modalities • Platform enables leverage into broader wellness and diagnostics services ecosystem	**Okti® Child Disposable Backpack** Wearable, single-use EEG harness 

Growth & Outlook

2HFY25 financial performance and record orders and run rate provides a baseline target for FY26

Growth Opportunities

- Continued **expansion in the USA** across all products (e.g. currently ~80% of people with a sleep disorder go undiagnosed in the US, significant market potential for Compumedics).
- Continued **growth in Somfit SaaS** revenues, notably in the USA (fastest growing HST market segment).
- Continued **geographical expansion** (incl. Somfit expansion into Europe).
- Continued strong **momentum of MEG orders**.
- **New product development** (e.g. Somfit D (disposable) being released to US market in mid FY25).
- Continued development of **DWL's new AI robotic TCD offering** (providing additional value-add analytics on top of DWL's world-class precision TCD technology).

FY26 Target

- Revenue growth of +37% YoY to **$70.0M**
- Sustained EBITDA to **$9.0M** and continued margin expansion
- Path to consistent profitability and positive free cash flow

Short to Medium Term

- **Launch Somfit-D in U.S.** and scale commercial uptake across sleep clinics and providers
- **Build MEG orders** and leverage strong global pipeline
- **Drive margin uplift** through disciplined cost control, product mix shift, and operational leverage

Long Term

- **Transformational Upside:** Somfit SaaS (U.S. HST market growing ~25% p.a., underpinned by 60 to 80M undiagnosed Americans; ~$250M U.S. reimbursement; ~$1B global reimbursement; ~$1B to $10B consumer health) and OrionMEG® LifeSpan (~$13.6B if MRI adoption trajectory repeats)
- **Build full-stack SaaS platform** for sleep health with integrated diagnostics and remote care
- **Commercialise AI-enabled robotic TCD** to transform brain monitoring precision
- **Expand into new verticals** including pharma, cardiology, and metabolic health with recurring revenue focus

Breakout Growth Platforms

Somfit ® SaaS

- **Somfit ® SaaS** - $6.7m (+49%), FDA cleared,
- >700k studies, $10m+ U.S. pipeline; Philips Pharmacy Strategic Partnership; Resmed Major Client; Major Deals: Big Pharmaceutical Co's & related Contract Research Organisations.
- **OrionMEG ®** - 3 systems in FY26 (~$15m revenue), $20m sales in start-up phase (China alone) U.S. entry underway; Independent UCSD validation confirming global leadership status.
- **Nexus 360** ® SaaS - >800k studies, expanded enterprise workflows.
- **Neuroscan®/OKTI** ® - Revenue doubled, CURRY ® sales +15%.
- **DWL** ® - FDA/EU MDR approved EZ-Dop ®, AI Robotic TCD in development.
- **Alpha Trace** ® - €1m sales, Kepler Clinics contract.

FY25 Highlights - At a Glance

$6.7M

Somfit© & SaaS revenue (up from $4.2m in FY24)

11%

Of total company revenue

$20M +

Pipeline post U.S. launch & FDA approval

Expansion into Pharma

- $2m initial orders from two global pharma companies
- Further trials expected FY28

Strategic Deals

- $3m PA Philips
- Top Tier U.S. IDTFs
- Global leading Somfit© SaaS Pharma CRO and big Pharma

Regulatory Milestones

- Approvals: Brazil, Colombia, Hong Kong, Singapore
- U.S. Somfit© Pro U.S. FDA in process for early '26FY

Scientific Validation

- 3 peer-reviewed publications
- More in progress to strengthen adoption

Broader Business Progress

- Total over 770,000 Somfit© and NEXUS360© SaaS studies
- Somfit SaaS secures 75% AU HST pharmacy market

Positioned for FY26 Growth

- Somfit© expansion, product launches and new market entry

OrionMEG®

- **OrionMEG®:** ~$13.6B (10% MRI-equivalent adoption) Renewed CMP Board to Access Market.
- **Somfit ® SaaS:** USA reimbursement market ~$250m - growth 25% PA - CMP fastest growing AI Sleep (HST/SaaS).
- **Global reimbursement:** ~$1B.
- **Consumer potential:** $1-10B (Apple/Google/Amazon partnerships)- Renewed CMP Board to Access Market.

FY25 Highlights - At a Glance

$20M

'25: Four Compumedics MEG labs for total of about $20m in revenues, in China alone

U.S. Market Launch in '26

USA as the world's largest MEG market, will now bolster CMP MEG progress in China, the world's fastest growing market

Validation

"Leading-edge OrionMEG© LifeSpan dual whole-head MEG system from Compumedics is truly a state-of-the-art MEG system."
'25: Prof. Mingxiong Huang UCSD Dep. Rad.& Dep. Elect. & Comp. Eng., Co-Direct. MEG Centre, Scientist & Physicist VA San Diego (ASX: CMP: 30 Sep25)

Innovation Edge

World-first OrionMEG© LifeSpan:

- Unique dual-helmet child/adult
- Virtual 100% coolant recycling 24/7 operation
- CURRY MEG s/w years ahead of competitors
- Total non-invasive technique

Positioned for FY26 Growth

Plan to launch latest OrionMEG© LifeSpan USA, China

Board Strengthened

NED MEG Major Strategic Deal Laser Focus

Manufacturing Growth

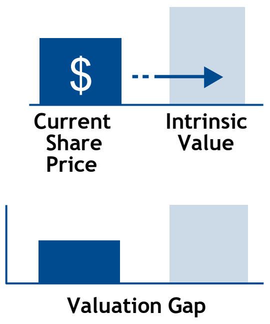
Factory expansion and MSR installed

Positioned for Transformational Growth & Re-Rating

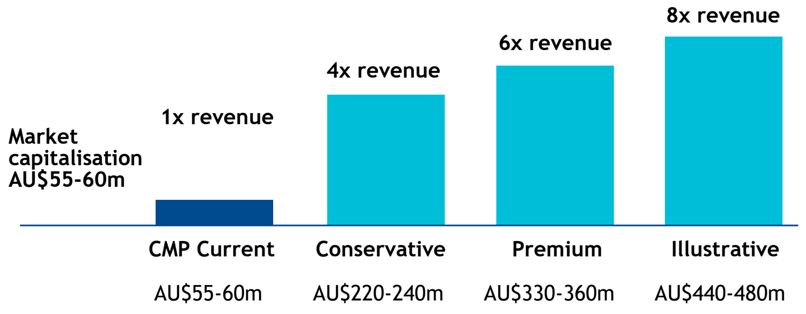
Why Invest Now

- **Large, under-penetrated global markets (sleep & neuro diagnostics).**
- **Scalable SaaS** recurring revenues.
- **FDA/CE approvals** reduce execution risk
- **Strategic Board renewal** with U.S. MedTech leadership onboard- Accelerate Strategic Partner Engagement & Market Access.
- CMP ~1x revenues vs peers at 4-8x - substantial investor intrinsic value- realisation.

Valuation Gap



Compumedics' Valuation Gap



Annual General Meeting

Ordinary Business

Item 1	Financial Statements and Reports
Item 2	Election of a Director – Chris Barys
Item 3	Adoption of Remuneration Report (non-binding resolution)

Disclaimer

This presentation has been prepared by Compumedics Limited (CMP).

While the information in this presentation has been prepared in good faith and with reasonable care, no representation or warranty, express or implied, is made as to the accuracy, adequacy or reliability of any statement, estimates, opinions or other information contained in the presentation.

This presentation may contain forward looking statements. These forward-looking statements have been made based upon CMP's expectations and beliefs concerning future developments and their potential effect on CMP (and its controlled entities) and are subject to risks and uncertainty which are, in many instances, beyond CMP's control. No assurance is given that future developments will be in accordance with CMP's expectations. Actual results could differ materially from those expected by CMP.

This presentation does not constitute an offer to sell or a solicitation of an offer to purchase any security or financial product or service. Any such offer or solicitation shall be made only pursuant to a Product Disclosure Statement, Information Memorandum, Prospectus or other offer document relating to a financial product or service.

Past performance is not necessarily indicative of future results and no person guarantees the performance of any financial product or service or the amount or timing of any return from it. There can be no assurance that the financial product or service will achieve any targeted return, that asset allocations will be met or that the financial product or service will be able to implement its investment strategy and investment approach or achieve its investment objective.

The information contained in this presentation is not intended to be relied upon as advice to investors or potential investors, who should consider seeking independent professional advice depending upon their specific investment objectives, financial situation or particular investment needs.

Thank You

COMPUMEDICS®

> SLEEP DIAGNOSTICS & TREATMENT
> NEURO DIAGNOSTICS
> BRAIN RESEARCH
> ULTRASONIC BLOOD FLOW MONITORING
> MEDICAL INNOVATIONS

OVER 30 YEARS OF EXCELLENCE IN DIAGNOSTICS