



Announcement Summary

Entity name
CONDOR ENERGY LIMITED

Date of this announcement
Tuesday June 23, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option over CND	66,176,471	23/06/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CONDOR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

80112893491

1.3 ASX issuer code

CND

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/6/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
04-May-2026 09:23	New - Proposed issue of securities - CND	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

23/6/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Attaching options

Issue details

Number of +securities

66,176,471

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Option over CND

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements> (ASX: CND)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

25/6/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CND : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved in general meeting 29/6/26

Issue details

Number of +securities

66,176,471

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CND : ORDINARY FULLY PAID	849,126,192

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CNDAF : PERFORMANCE RIGHTS	112,166,666
CNDAJ : OPTION EXPIRING 03-FEB-2028 EX \$0.04	25,000,000
New class - code to be confirmed : Option over CND	66,176,471