



14 May 2026

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir or Madam

ACKNOWLEDGEMENT OF FEDERAL COURT DECISION IN ACCC PROCEEDINGS

In accordance with the Listing Rules, please find attached announcement relating to the above, for release to the market.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Daniella Pereira".

Daniella Pereira
Group Company Secretary

For more information:

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ASX Release

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In September 2024, the Australian Competition and Consumer Commission commenced proceedings against Coles in relation to 245 products on the Company's Down Down promotional program for the period between February 2022 and May 2023.

Coles Group Limited (ASX:COL) today acknowledges the decision of the Federal Court of Australia in these proceedings. The Court found that all price increases resulted from supplier cost price increases and were, therefore, commercially justifiable.

However, the Court found that, after a cost price increase, a minimum price establishment period of 12 weeks was required before promoting products on its Down Down program. As a result, the Court found the Down Down tickets were misleading.

Coles is reviewing the judgement.

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This release was authorised to be given to the ASX by the Disclosure Committee.