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31 July 2026 **ASX Code: COY**

June 2026 Quarterly Activities Report

Coppermoly Limited **(ASX: COY)** (**"COY"** or the **"Company"**) is pleased to provide a summary of activities undertaken during the June 2026 quarter at the Wyemandoo Project near Mount Magnet, Western Australia, and its Mt Isa prospects in Cloncurry, Northwest Queensland.

HIGHLIGHTS

Western Australia (WA) Prospects

- Detailed review of historical drilling and sampling results across the Wyemandoo Project, acquired in March 2026, to define priority target areas
- Grid geochemical sampling and RC drilling program planned in the next quarter to test high-priority critical mineral targets, including Tungsten (W) which is experiencing exceptional global demand and pricing

Queensland (QLD) Prospects

- Ground magnetic survey and geochemical sampling programmes commenced at the *Fox Creek* (EPM 27835) project in Cloncurry, QLD (ASX announcement 24 June 2026)
- Geochemical sampling planned for a new copper target within the Windy Hill project
- Continuation of planned Geophysical surveys at *Windy Hill* (EPM 27851) *Dynamite* (EPM 28981) and *Rennies* (EPM 27835) prospects.

SUMMARY

At the Wyemandoo Project in Western Australia, acquired in March 2026, the Company completed a detailed review of historical drilling and sampling results which confirmed Wyemandoo as a high-grade, multi-commodity critical minerals opportunity, offering significant leverage to the high-demand battery, defence and technology metals Titanium, Lithium, Rubidium, Tantalum and Tungsten within an extensive 10km+ pegmatite fairway.

Key results from this historical exploration[1], include exceptional rock chip samples of up to 13.1% Tungsten (W), 1.82% Rubidium (Rb), 1.66% Titanium (Ti) and 4,800ppm Tantalum (Ta), together with encouraging intercepts from RC drilling completed in 2022 showing widths of 2m–20m at grades exceeding 0.1%–0.5% Rb_2O and pervasively high-grade titanium mineralisation in drill holes from surface to end of hole, defining multiple priority target areas for near-term exploration.

The Company is now advancing towards its first exploration programs at Wyemandoo, with grid geochemical sampling (soil and rock) across all four tenements to commence in order to refine high priority Tungsten and other critical minerals targets for an RC drilling program of approximately 1,500m planned in the next quarter.

During the quarter, the Company commenced geophysical survey and geochemical sampling programmes at the Fox Creek copper–gold projects in Cloncurry, Northwest Queensland (ASX announcement 24 June 2026).

Western Australia (WA) Prospects

In March 2026, the Company completed the acquisition of a 100% interest in the Wyemandoo Project in Western Australia through the acquisition of tenements E57/1017, E58/555 and E58/571 from Aldoro Resources Ltd (ASX: ARN), and 100% of the fully paid ordinary shares in the capital of Altilium Metals Pty Ltd, being the holder of tenement E59/2431 (ASX announcement 25 March 2026).

The acquisition added four Western Australian tenements to the Company's five existing Queensland tenements, bringing the total project footprint to 1,805 square kilometres.

The Wyemandoo Project, 80km southeast of Mount Magnet, covers 259.25km^2 of contiguous licences on the southeastern margin of the Windimurra Igneous Complex (WIC). The project is a high-grade, multi-commodity, critical minerals opportunity, offering leverage to high-demand battery and tech metals, specifically Rubidium (Rb), Tantalum (Ta), Titanium (Ti) and Tungsten (W), within an extensive 10km+ pegmatite fairway.

During the quarter, the Company undertook a detailed review of historical drilling and sampling results across the Wyemandoo Project to identify priority target areas for near-term exploration programs.

Planned activities for the coming quarter include grid geochemical sampling (soil and rock) across tenements E57/1017, E59/2431, E58/571 and E58/555, followed by an RC drilling program of approximately 1,500m to drill-test priority Tungsten targets.

The RC drilling program is designed to systematically test the 4.5km-long tungsten-mineralised corridor at Wyemandoo, where historical rock chip sampling has returned high-grade assays of up to 13.1% W (ASX announcement 25 March 2026).

Tungsten is designated a critical mineral by the Australian Government, alongside tantalum and titanium, and is similarly classified by the United States and the European Union, reflecting its strategic importance to defence, aerospace, semiconductor and high-performance tooling applications and its highly concentrated global supply. Demand and pricing have strengthened dramatically: spot prices for ammonium paratungstate (APT) surpassed US$3,000 per metric tonne unit (MTU) in April 2026, representing a rise of almost 900% over the preceding 12 months, while the global tungsten market is projected to grow from approximately US$5.4 billion in 2025 to over US$9 billion by 2034 (ASX announcement 30 April 2026 – March 2026 Quarterly Activities Report).

<u>Upcoming Exploration Programs</u>

Planned Activities	Tenements	Commodity	2026				
			August	September	October	November	December
Field Work	E57/1017, E59/2431, E58/571, E58/555	W, Ti, Ta, Rb, Li, Cu, Au					
Cultural Heritage Survey	E57/1017						
Reverse Circulation Drilling	E57/1017	W, Ti					
Grid Geochemical sampling (soil and rocks)	E57/1017, E59/2431, E58/571, E58/555	W, Ti, Ta, Rb, Li, Cu, Au					
Assaying - 2022 pulps	E57/1017, E59/2431	Ti					
W - Tungsten, Li - Lithium, Rb - Rubidium, Ti - Titanium, Ta - Tantalum, Au - Gold, Cu - Copper							

***Table 1**: Work program for the next 6 months in WA*

Queensland (QLD) Prospects

Miss Lorna Hit copper-gold prospect includes historical mining sites and is associated with aeromagnetic anomalies. There is no EM data available within this area.

A ground magnetic survey and geochemical sampling program have been completed at the Miss Lorna Hit target in Fox Creek project (EPM 27835)

The Williams prospect is also associated with regional Copper stream sediment and Geotem anomalies *(ASX:COY Announcement 3 November 2023)* that occur on both sides of the tongue-shaped Soxby Granite. It is interpreted that these anomalies are likely related to the Ernest Henry type of Cu-Au mineralisation.

Following completion at Fox Creek, the survey will move to the Windy Hill project (EPM 28751), to test a new un-named target and the Windy Hill Cu target. Geochemical sampling will then be completed within the ground magnetic survey area at the new un-named target. This new target was selected for follow-up work based on historical rock-chip lead-zinc anomalies

The Windy Hill Cu prospect, initially located by CRA Exploration, is a mineralised breccia within Argylla Formation rhyodacite volcanics. Gossanous zones associated with quartz veining occur in the immediate vicinity of the Windy Hill breccia. It was considered highly prospective for copper-gold and gold mineralisation associated with magnetite concentrations, similar to those observed at the Ernest Henry and Osborne deposits. Contacts with the 1500 Ma Wimberu Granite are also considered prospective for this style of mineralisation.

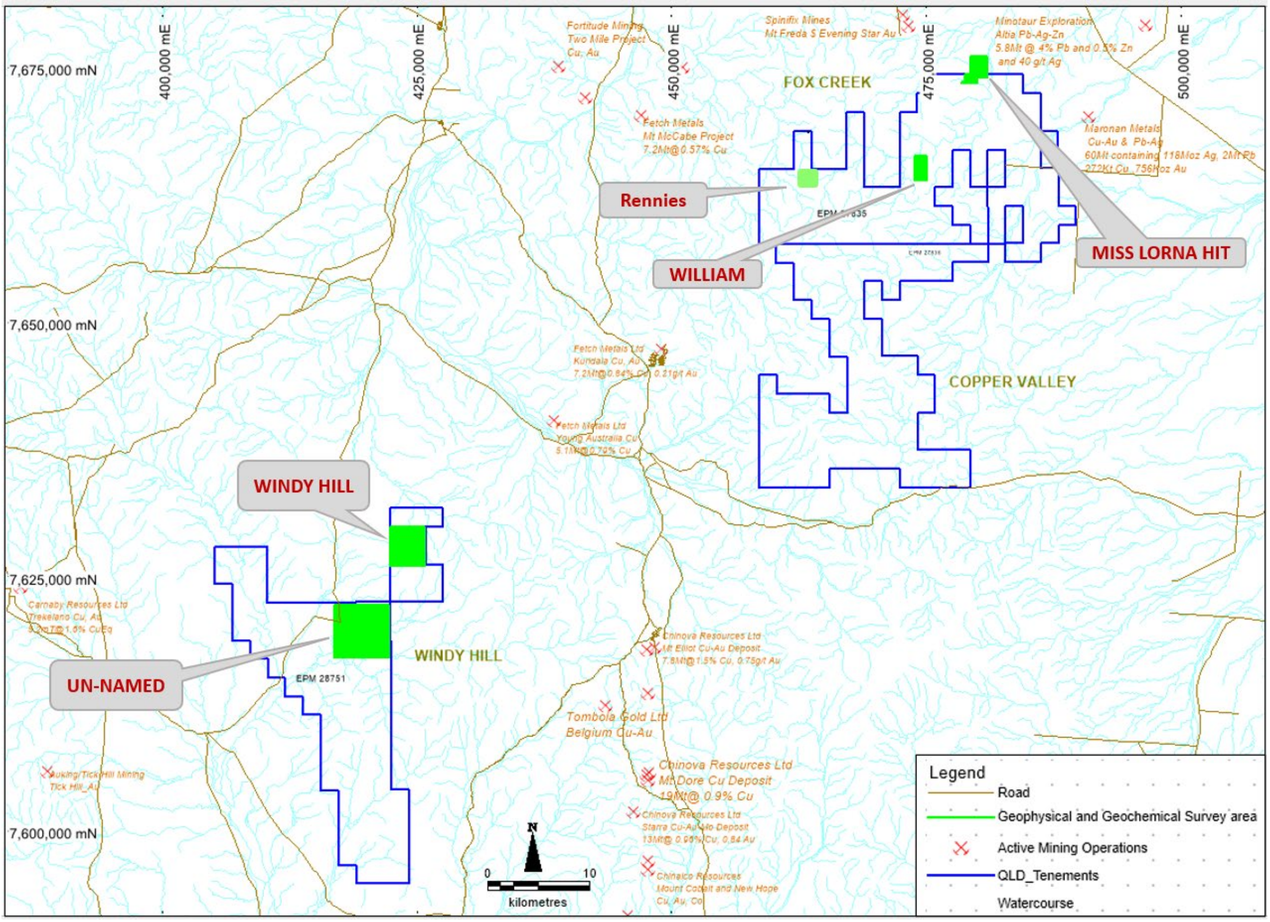

***Figure 1**: Location of the ground magnetic and geochemical sampling areas*

***Photo 1**: Geophysical Crew at Work at the Fox Creek project*

A follow-up geophysical survey will be conducted at EPM 28751 – Windy Hill, EPM 28981 – Dynamite and at EPM 27835 – Fox Creek (Rennies and Williams) when the funds get allocated.

At Dynamite, the ground magnetic survey will validate the repetition of regional aeromagnetic anomalies aligned within the major structures in Area 1 and Area 2.

At Rennies, the ground magnetic survey will try to identify the source of Geotem Anomalies *(ASX: COY announcement 3rd November 2023).*

Upcoming Exploration Program

Planned Activities	*Tenements*	*Commodity*	*2026*				
			August	*September*	*October*	*November*	*December*
Geophysical Survey - Ground Magnetics	EPM 27835 - Willima	Cu, Au					
Geophysical Survey_Ground Magnetic	EPM27835 - Rennies	Cu, Au					
Geophysical Survey_Ground Magnetic	EPM28751 - Windy Hill	Cu, Au					
Geophysical Survey_Ground Magnetic	EPM28751 -Un-named Target	Cu, Au					

***Table 2**: Work program for the next 6 months in QLD*

Cash Position and Related Party Payments

The Company ended the quarter with cash and cash equivalents of $331,000. During the quarter, the Company made payments for exploration activities of $52,000. The Company did not undertake any mining or production activities.

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter, totalled $50,400, comprised Managing Director fees paid under an existing remuneration agreement.

Authorised by the Board of Directors of Coppermoly Limited.

For further information please contact:
Mr Dickson Leah
Managing Director

About Coppermoly Limited
Coppermoly Limited is an ASX-listed (***ASX: COY***) mineral exploration and resource development company rapidly advancing an exciting portfolio of copper/gold/molybdenum exploration projects in the resource rich Mount Isa Region of QLD. The newly refreshed management and geological team are focused on the accelerated exploration program and resource definition of their high value QLD targets. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG) and shear hosted Cu +/- Au deposits.

Coppermoly Limited (COY) has expanded its Australian portfolio by acquiring 4 new Western Australian (WA) tenements known for high quality Tungsten, Lithium-Rubidium and Titanium mineralisation complementing its 5 existing Queensland (QLD) tenements, bringing the total project footprint to 1,805 square kilometres. This strategic acquisition enhances COY's exposure to prospective mineral exploration in high-yield Australian jurisdictions.

Corporate Directory Coppermoly Limited (ABN 54 126 490 855)	
Managing Director & CEO Mr Dickson Leah **Non-Executive Directors** Ms Quinn Lee Mr Minlu Fu	**Registered Office** Suite 1.01, First Floor, 17 Ord Street West Perth WA 6005 Telephone: +61 8 6555 2950
Company Secretary Mr Brett Tucker	Email: info@coppermoly.com.au Website: www.coppermoly.com.au

References

(1) Refer to Coppermoly Limited ASX announcements of 25 March 2026 (Acquisition of Wyemandoo Project Expands COY's Australian Portfolio). With results originally reported by Aldoro Resources Ltd (ASX: ARN), including ASX announcements of 26 October 2021, 9 December 2021, 13 May 2022 and 23 June 2022.

JORC Compliance Statement
For full details of previously announced Exploration Results referred to in this announcement, refer to the ASX announcements previously reported by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Additional ASX Listing Rule Information
The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location

Granted Exploration Permits	Expiry Date	Area km^2	Location
EPM 27835 Fox Creek	3 October 2026	320	Mt Isa, QLD
EPM 27836 Mount Tracey	6 March 2027	294	Mt Isa, QLD
EPM 28751 Windy Hill	20 August 2029	320	Mt Isa, QLD
EPM 28853 Malakoff	10 November 2029	305	Mt Isa, QLD
EPM 28981 Dynamite	4 February 2030	307	Mt Isa, QLD
E59/2431	7 February 2031	193	Wyemandoo, WA
E57/1017	2 December 2027	9	Wyemandoo, WA
E58/555	17 February 2027	48	Wyemandoo, WA
E58/571	9 October 2027	9	Wyemandoo, WA
Applied Exploration Permits	**Lodged Date**	**Area km^2**	**Location**
EPMA 28854 Mt Marathon	19 June 2023	310	Mt Isa, QLD
EPMA 29102 Max Hit	2 September 2024	64.3	Mt Isa, QLD

** All tenements updated at the date of this report*

Mining tenements acquired during the quarter and their location
Nil.

Mining tenements disposed of during the quarter and their location
EPM29002 Jessievale (Mt Isa, QLD) application was withdrawn.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter
Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter
Not applicable.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

COPPERMOLY LIMITED

ABN	Quarter ended ("current quarter")
54 126 490 855	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(60)	(303)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	5
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(59)**	**(298)**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(100)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(52)	(830)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(52)**	**(930)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	442	1,559
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(59)	(298)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(52)	(930)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**331**	**331**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	331	442
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**331**	**442**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	50

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The Company made payments of $50,400 to related parties. These payments comprised fees paid to the Managing Director under existing renumeration agreement.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(59)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(52)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(111)
8.4	Cash and cash equivalents at quarter end (item 4.6)	331
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	331
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.98

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:
N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:
N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026...

Authorised by: The Managing Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.