9 June 2026

Renounceable Rights Issue
Dispatch of Prospectus to shareholders

On Monday, 1 June 2026, Canadian Phosphate Limited (ASX: CP8) (**Company**) announced a pro-rata renounceable rights issue under which Eligible Shareholders (defined below) may subscribe for one new fully paid ordinary share in the Company (**New Share**) for every ten existing fully paid ordinary shares held on Thursday, 4 June 2026 (**Record Date**). The New Shares will be offered at an issue price of $0.14 per New Share to raise up to approximately $4,854,647 before costs (**Rights Issue**). Eligible Shareholders will also receive one free attaching new option for every two New Shares issued, exercisable at $0.25 and expiring two years after the date of their issue.

The Company has today dispatched the Prospectus to Eligible Shareholders, being those shareholders with a registered address in Australia or New Zealand at the Record Date. Eligible Shareholders can access their personalised Entitlement and Acceptance Form at www.computersharecas.com.au/cp8. Physical copies of the Prospectus have also been mailed to Eligible Shareholders who have opted out of receiving electronic communications.

Eligible Shareholders are advised that the Rights Issue is now open and will close at 5:00pm (AWST) on Friday, 19 June 2026.

Ends-

Authorised for release by the Company Secretary.

For more information, please contact:

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KEY PROJECTS
Wapiti – Ownership 100%
Fernie – Ownership 100%