

Cleansing Notice

Canadian Phosphate Ltd. (ASX: CP8) ("Canadian Phosphate" or "the Company") advises that it has issued 800,000 fully paid ordinary shares ("Shares") to consultant Dylan Treadwell upon the satisfaction of certain performance milestones in line with his consulting agreement, and 3,750,000 Shares to Boston First Capital Pty Ltd upon the conversion of a convertible loan (as recently approved by shareholders).

Further details are set out in the Appendix 2As released to the ASX on today's date.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. the Company issued the Shares without disclosure to the investors under Part 6D.2 of the Corporations Act;
2. this notice is given under section 708A(5)(e);
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 and section 674A of the Corporations Act; and
4. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Corporations Act) which is required to be disclosed by the Company in accordance with section 708A(5)(e) of the Corporations Act.

Authorised by the Board of Canadian Phosphate Limited.

For more information, please contact:

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BOARD OF DIRECTORS

Stuart Richardson – Non-Executive Chairman
Daniel Gleeson – Managing Director
Malcolm Weber – Non-Executive Director
Peter Doyle – Non-Executive Director

KEY PROJECTS

Wapiti – Ownership 100%
Ferne – Ownership 100%