20 August 2026

CANADIAN PHOSPHATE COMMENCES TRADING ON OTCQB EXCHANGE IN THE US

HIGHLIGHTS

- **Canadian Phosphate Ltd has received approval to commence trading on the OTCQB Venture Market in the US under the ticker "CPHOF"**
- **The quotation provides improved access for North American investors during US market hours**
- **It aligns the Company's capital markets presence with its North American assets, customers and growth strategy**
- **Canadian Phosphate's primary listing remains on the ASX under the ticker "CP8".**

Canadian Phosphate Limited (ASX: CP8; OTCQB: CPHOF) ("Canadian Phosphate" or the "Company") is pleased to announce its ordinary shares have commenced trading on the OTCQB Venture Market in the United States under the ticker "CPHOF".

The OTCQB quotation supports the Company's strategy of increasing its visibility and accessibility among North American investors. It enables eligible investors to trade Canadian Phosphate shares in US dollars during North American market hours through participating broker-dealers.

Canadian Phosphate holds the Wapiti and Fernie phosphate projects in British Columbia, Canada, and the Diamond Mountain Phosphate Project in Utah, United States. The Company is advancing these assets to support a secure, domestically sourced supply of phosphate for North American agriculture, fertilizer production and the emerging lithium iron phosphate (LFP) battery industry.

North American investors have an established understanding of phosphate and fertilizer businesses through major industry participants including Mosaic, Nutrien, Simplot and Itafos. The region also has significant investment capital focused on agriculture, food security, critical minerals and domestic supply chains.

The OTCQB quotation is expected to support the Company's North American investor relations activities and engagement with potential investors, strategic partners and industry participants. It does not involve the issue of new securities or the raising of additional capital.

Managing Director and Chief Executive Officer Daniel Gleeson said:

"Listing on the OTCQB is an important step in aligning Canadian Phosphate's capital markets presence with our North American assets and growth strategy.

"North American investors understand the strategic importance of phosphate through the region's established fertilizer industry and major companies such as Mosaic, Nutrien, Simplot and Itafos.

"The quotation makes Canadian Phosphate more accessible to the substantial pools of North American capital focused on agriculture, fertilizer security, critical minerals and domestic supply-chain development."

Canadian Phosphate's primary listing remains on the Australian Securities Exchange under the ticker CP8.

Authorised by the board of Canadian Phosphate Limited.

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KEY PROJECTS

Wapiti – Ownership 100%
Fernie – Ownership 100%
Diamond Mountain – Ownership 100%

Canadian Phosphate Ltd (OTCQB: CPHOF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.

Forward-Looking Statements

This announcement may include forward-looking statements and opinions. Forward-looking statements, opinions and estimates are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements, opinions or estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement.

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