

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                         |
|-----------------------|-------------------------|
| <b>Name of entity</b> | Culpeo Minerals Limited |
| <b>ABN</b>            | 72 627 735 531          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Zeffron Reeves |
| <b>Date of last notice</b> | 11 March 2026  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                                                                                                                                                                                                                                        |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Zeffron Charles Reeves as trustee for the Palin Trust*<br>* Mr Reeves is a beneficiary of the Palin Trust                                                                                                                                                                                                                    |
| <b>Date of change</b>                                                                                                                                               | 7 August 2026                                                                                                                                                                                                                                                                                                                   |
| <b>No. of securities held prior to change</b>                                                                                                                       | <u>Indirect</u><br>1,321,212 Fully Paid Ordinary Shares <sup>1</sup><br>12,400,000 Performance Rights <sup>1</sup><br>1. Held by Mr Zeffron Charles Reeves as trustee for the Palin Trust. Mr Reeves is a beneficiary of the Palin Trust                                                                                        |
| <b>Class</b>                                                                                                                                                        | Options exercisable at \$0.0175 each and expiring 11 July 2028                                                                                                                                                                                                                                                                  |
| <b>Number acquired</b>                                                                                                                                              | 330,303 Options                                                                                                                                                                                                                                                                                                                 |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                                                                                                                                                                                             |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                            | Issue price of \$0.003 per Option                                                                                                                                                                                                                                                                                               |
| <b>No. of securities held after change</b>                                                                                                                          | <u>Indirect</u><br>1,321,212 Fully Paid Ordinary Shares <sup>1</sup><br>12,400,000 Performance Rights <sup>1</sup><br>330,303 Options exercisable at \$0.0175 each and expiring 11 July 2028 <sup>1</sup><br>1. Held by Mr Zeffron Charles Reeves as trustee for the Palin Trust. Mr Reeves is a beneficiary of the Palin Trust |

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|                                                                                                                                                                                            |                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Participation in pro-rata non-renounceable entitlement issue. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     | N/A |
| <b>Date of change</b>                                                                                                                                                                       | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                    | N/A |
| <b>Interest disposed</b>                                                                                                                                                                    | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                                | N/A |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was it provided?</b>                                                                                 | N/A |

<sup>+</sup> See chapter 19 for defined terms.

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Introduced 30/9/2001.

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|-----------------------|-------------------------|
| <b>Name of entity</b> | Culpeo Minerals Limited |
| <b>ABN</b>            | 72 627 735 531          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Paul Schmiede |
| <b>Date of last notice</b> | 11 March 2026 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <p>Turquoise 987 Pty Ltd &lt;Obsidian 987 A/C&gt;*</p> <p>* Paul Schmiede is a director of Turquoise 987 Pty Ltd and a beneficiary of the Obsidian 987 Trust.</p> <p>Vermiculite 987 Pty Ltd &lt; Mzungu Superannuation Fund A/C&gt;**</p> <p>**Mr Schmiede is a director of Vermiculite 987 Pty Ltd and a beneficiary of the Mzungu Superannuation Fund</p>                                                                                                                                                                                                                                                                                            |
| <b>Date of change</b>                                                                                                                                               | 7 August 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>No. of securities held prior to change</b>                                                                                                                       | <p><u><b>Indirect</b></u></p> <p>744,286 Fully Paid Ordinary Shares<sup>1</sup></p> <p>2,000,000 Fully Paid Ordinary Shares<sup>2</sup></p> <p>9,150,000 Performance Rights<sup>2</sup></p> <p>1,000,000 Options exercisable at \$0.0175 each and expiring 11 July 2028<sup>2</sup></p> <p>1. Vermiculite 987 Pty Ltd as trustee for the Mzungu Superannuation Fund. Mr Schmiede is a director of Vermiculite 987 Pty Ltd and a beneficiary of the Mzungu Superannuation Fund</p> <p>2. Turquoise 987 Pty Ltd as trustee for the Obsidian 987 Trust. Mr Schmiede is a director of Turquoise 987 Pty Ltd and a beneficiary of the Obsidian 987 Trust</p> |
| <b>Class</b>                                                                                                                                                        | Options exercisable at \$0.0175 each and expiring 11 July 2028                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Number acquired</b>                                                                                                                                              | <p>186,071 Options<sup>1</sup></p> <p>500,000 Options<sup>2</sup></p> <p>1. Vermiculite 987 Pty Ltd as trustee for the Mzungu Superannuation Fund. Mr Schmiede is a director of Vermiculite 987 Pty Ltd and a beneficiary of the Mzungu Superannuation Fund</p> <p>2. Turquoise 987 Pty Ltd as trustee for the Obsidian 987 Trust. Mr Schmiede is a director of Turquoise 987 Pty Ltd and a beneficiary of the Obsidian 987 Trust</p>                                                                                                                                                                                                                   |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issue price of \$0.003 per Option                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>No. of securities held after change</b>                                                                                                                                  | <p><b><u>Indirect</u></b></p> <p>744,286 Fully Paid Ordinary Shares<sup>1</sup></p> <p>2,000,000 Fully Paid Ordinary Shares<sup>2</sup></p> <p>9,150,000 Performance Rights<sup>2</sup></p> <p>186,071 Options exercisable at \$0.0175 each and expiring 11 July 2028<sup>1</sup></p> <p>1,500,000 Options exercisable at \$0.0175 each and expiring 11 July 2028<sup>2</sup></p> <p>1. Vermiculite 987 Pty Ltd as trustee for the Mzungu Superannuation Fund. Mr Schmiede is a director of Vermiculite 987 Pty Ltd and a beneficiary of the Mzungu Superannuation Fund</p> <p>2. Turquoise 987 Pty Ltd as trustee for the Obsidian 987 Trust. Mr Schmiede is a director of Turquoise 987 Pty Ltd and a beneficiary of the Obsidian 987 Trust</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in pro-rata non-renounceable entitlement issue.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was it provided?</b>                                                                                 | N/A |