

Market Announcement

11 November 2025

Conrad Asia Energy Ltd (ASX: CRD) – Trading Halt

Trading in the securities of Conrad Asia Energy Ltd ('CRD') will be halted at the request of CRD, pending the release of an announcement by CRD.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Thursday, 13 November 2025; or
- the release of the announcement to the market.

CRD's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

11 November 2025

James Rowe
Adviser, Listings Compliance (Perth)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email only: TradingHaltsPerth@asx.com.au

Dear James

Conrad Asia Energy Ltd (ASX: CRD) - Request for Trading Halt

Conrad Asia Energy Ltd (ASX: CRD) (the “**Company**”) requests that the securities of the Company be placed in a trading halt with effect from the commencement of trading today, Tuesday 11 November 2025, pursuant to Listing Rule 17.1.

The trading halt is requested pending an announcement to the market in relation to the completion of the proposed farm down of 75% of the Duyung PSC. The Company has previously announced its intention to farm down in its Half Yearly Report released on 10 September 2025 and in its Quarterly Activities Report released on 27 October 2025.

The following information is provided in accordance with Listing Rule 17.1:

1. The Company requests the trading halt for the purpose of managing its continuous disclosure obligations.
2. The Company requests the trading halt to remain in place until the earlier of the Company making an announcement to ASX concerning the execution of all Transaction documents and the opening of trading on Thursday 13 November 2025.
3. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

If you have any queries, please do not hesitate to contact me.

Yours sincerely

Eryl Baron, on behalf of the Board of Directors of Conrad Asia Energy Ltd