

ASX Announcement



16 December 2025 | ASX: CRI

\$1 Million R&D Refund Supports Jupiter Advancement

Critica Limited (ASX: CRI) (**Critica or the Company**) is pleased to advise it has received its \$1 million cash refund under the Australian Government's Research and Development (**R&D**) Tax Incentive Program for the financial year ended 30 June 2025.

The refund was awarded under the R&D Tax Incentive for eligible expenditures on innovation and metallurgical test work programs on its Jupiter Rare Earth Project in Western Australia—one of Australia's largest clay-hosted rare earth resources.

The \$1 million refund and the Company's commitment to ongoing R&D, innovation and collaboration, strengthens Critica's balance sheet and supports the ongoing advancement of Jupiter into 2026.

Critica's CEO Jacob Deysel commented:

"The R&D refund further strengthens our cash position as we advance Jupiter through disciplined, results-driven metallurgical testwork and pilot programs.

When combined with the recently completed Tranche 1 Placement and the proposed Tranche 2 Placement, subject to shareholder approval in mid-January 2026, Critica is well positioned to maintain momentum and execute its strategy to become Australia's next rare earth developer."

Authorised by the Board of Critica Limited.

Jacob Deysel

CEO

Critica Limited

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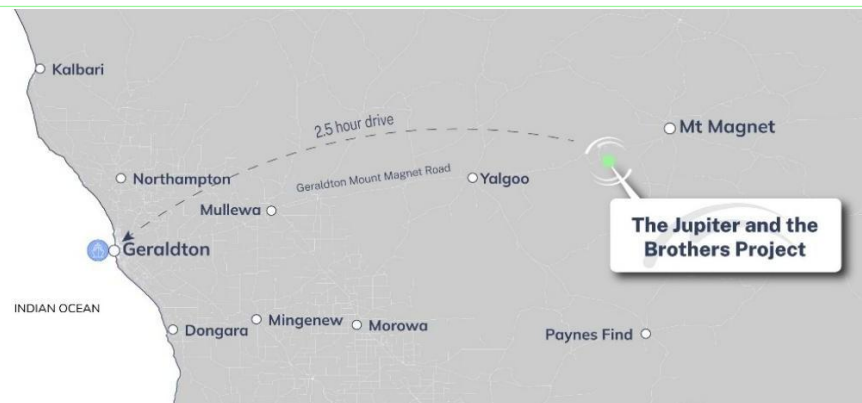
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Critica (ASX: CRI) is rapidly advancing the Jupiter Project in WA, Australia's largest clay-hosted rare earth resource, with a mine-to-magnet plan to meet surging AI, EV, renewables and defence demand.



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