ASX Announcement

6 August 2026 | ASX: CRI

CRITICA

Board Update

Critica Limited (ASX: **CRI**) ("**Critica**" or "the **Company**") provides the following Board update in relation to future Board changes and the next phase of its corporate development.

The Board confirms that following completion of the upcoming Jupiter and Mt Lindsay Scoping Studies, Jamie Byrde has advised the Board of his intention to step down as Executive Director, Chief Financial Officer (**CFO**) and Company Secretary (**CoSec**) as part of a planned and managed transition. Mr Byrde's resignation as Executive Director will take effect on 26 October 2026.

Mr Byrde will remain as CFO and CoSec in his current 0.6 FTE capacity while the Company undertakes a search for a replacement Chief Financial Officer and Company Secretary. He will assist with an orderly handover and continue to support completion of the upcoming scoping studies with Jacob Deysel and the team.
The Company has initiated a search process to appoint a replacement CFO and CoSec and will also commence a search for a Non-Executive Director to further strengthen the Board's, independence, skills, governance capacity and strategic oversight.

Following the appointment of a replacement CFO and CoSec and a Non-Executive Director, the Board intends to undertake a broader review of the Company's corporate and organisational structure. This review will consider the skills, capability and structure required to support Critica Limited through its next phase of development and is expected to be announced ahead of the Company's 2026 Annual General Meeting.

Jacob Deysel will continue in his current role as Chief Executive Officer, with a clear focus on delivery of the Company's operational and project workstreams, including the pending Jupiter Rare Earths Project and Mt Lindsay Tin-Tungsten Project scoping studies.

During this important and pivotal time for Critica, Non-Executive Chairman Tim Lindley will provide additional support and services to accelerate external stakeholder engagement, strategic partnership discussions and broader funding and collaboration options with prospective government, industry and financial partners in Australia and internationally.

Critica's CEO Jacob Deysel commented:

> "Critica is entering an important period with two scoping studies approaching completion and a number of strategic engagement opportunities continuing to advance. I will remain focused on delivery of the Company's operational and project workstreams, while the Board progresses the leadership, governance and organisational steps outlined in this update." " I would like to thank Jamie for his work to date at Critica and also for supporting the team over the coming months in delivering the two scoping studies."

Critica's Chairman Tim Lindley commented:

> "On behalf of the Board, I would like to thank Jamie for his tremendous and significant contribution Critica since joining as Chief Financial Officer and Company Secretary in March 2017. Jamie will continue to support the Company through to his departure date to ensure a planned and orderly transition."
>
> "We are commencing searches for a replacement CFO and Company Secretary and a Director as part of a measured approach to strengthening Critica's corporate capability. In the interim, I will increase my engagement with external stakeholders and strategic partners to help progress opportunities aligned with Critica's rare earths and critical minerals strategy."

Authorised by the Board of Critica Limited.

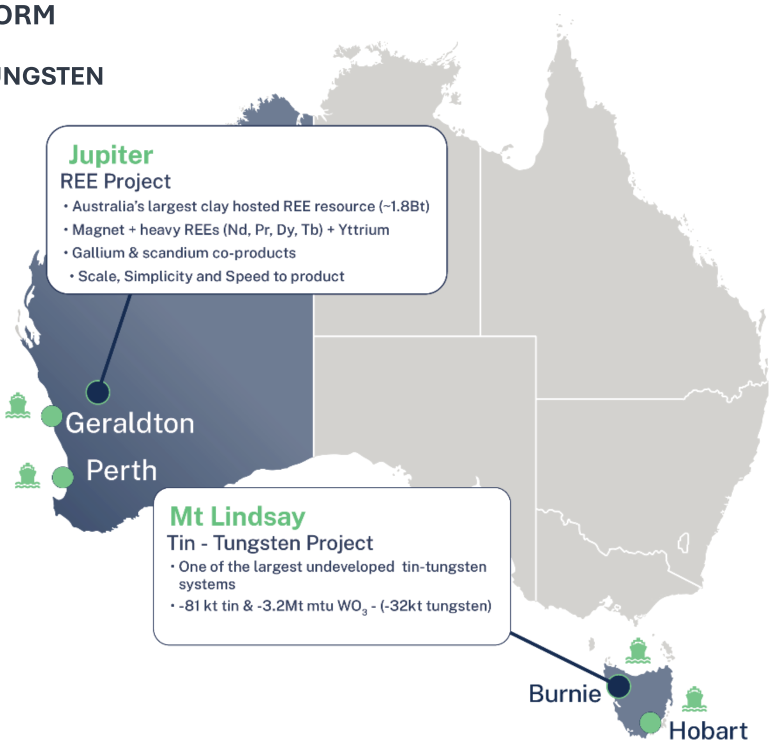
BUILDING A CRITICAL MINERALS PLATFORM

RARE EARTHS | YTTRIUM | GALLIUM | TIN | TUNGSTEN

Critica Limited (ASX: CRI) is advancing a portfolio of critical minerals projects with exposure to commodities used in defence, semiconductors, artificial intelligence, advanced manufacturing and electrification.

The Jupiter Project in Western Australia provides exposure to rare earths, yttrium and gallium, while the Mt Lindsay Project in Tasmania provides exposure to tin and tungsten.

Together, these projects provide exposure to minerals essential to future industrial growth and national security applications.



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