

ASX Announcement

28 October 2025

SEC As Filed Form 8-K

Coronado Global Resources Inc. (ASX: CRN) ("Coronado") advises that the attached Form 8-K has been filed with the U.S. Securities and Exchange Commission ("SEC").

This announcement was authorised for release in accordance with the Disclosure Policy of Coronado Global Resources Inc.

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of report (date of earliest event reported): October 27, 2025

Coronado Global Resources Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-56044
(Commission
File Number)

83-1780608
(IRS Employer
Identification No.)

Level 33, Central Plaza One, 345 Queen Street
Brisbane, Queensland, Australia
(Address of principal executive offices)

4000
(Zip Code)

Registrant’s telephone number, including area code: (61) 7 3031 7777

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
None	None	None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD.

In connection with confidential discussions with an ad hoc group of holders (the “Ad Hoc Group”) of the 9.250% Senior Secured Notes due 2029 (the “Notes”) of Coronado Global Resources Inc. (the “Company”), the Company entered into certain non-disclosure agreements (the “Agreements”) that facilitated its ability to engage in discussion with the Ad Hoc Group regarding one or more potential transactions involving the Notes (a “Potential Transaction”).

Pursuant to the Agreements, the Company agreed to publicly disclose certain confidential information previously furnished to the Ad Hoc Group (collectively, the “Cleansing Materials”) upon occurrence of certain events set forth in the Agreements. The Company is not at this time continuing negotiations with the Ad Hoc Group. The Cleansing Materials are attached as Exhibit 99.1 hereto in satisfaction of the Company’s public disclosure obligations under the Agreements.

The Cleansing Materials are prepared solely to facilitate discussions with the Ad Hoc Group and were not prepared with a view towards public disclosure, and thus should not be relied upon to make any investment decisions with respect to the Company or its securities. The Cleansing Materials should not be regarded as an indication that the Company or any third party considers the Cleansing Materials to be a reliable prediction of future events, and the Cleansing Materials should not be relied upon as such. Neither the Company nor any third party makes any representation to any person regarding the accuracy or completeness of any of the information contained in the Cleansing Materials or undertakes any obligation to update the Cleansing Materials to reflect circumstances existing after the date when the Cleansing Materials were prepared or conveyed or to reflect the occurrence of future events, even if any or all of the assumptions underlying the Cleansing Materials become or are shown to be incorrect.

The information set forth in this Current Report and the exhibit attached hereto are not an offer to sell or exchange, or solicitation of an offer to buy or exchange, any securities, or a solicitation of consents with respect to any of the Company’s securities.

The information included in this Current Report under Item 7.01 and Exhibit 99.1 attached hereto is being furnished and shall not be deemed “filed” for purposes of Section 18 of the U.S. Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference into any filing under the Exchange Act or the U.S. Securities Act of 1933, as amended, regardless of any general incorporation language in such filings.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are filed with this Current Report on Form 8-K:

Exhibit No.	Description
99.1	Cleansing Materials
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

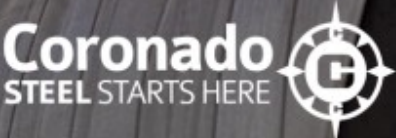
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CORONADO GLOBAL RESOURCES INC.

By: /s/ Barend J. van der Merwe
Name: Barend J. van der Merwe
Title: Chief Financial Officer

Date: October 27, 2025



Ad Hoc Group
Investor Presentation

Douglas Thompson
CEO

Barrie Van der Merwe
CFO

September 2025

Important Notices and Disclaimer

You acknowledge that neither Coronado Global Resources Inc. ("Coronado") nor any of its subsidiaries (the "Relevant Parties") shall have any liability to you or any other person for furnishing this presentation and the information contained herein (the "Presentation") or for any action taken or decision made by you in purported reliance on such information. No Relevant Party is making any representation or warranty as to the accuracy or completeness of the information contained in this document, and no Relevant Party shall have any liability to you or any other person for failing to furnish any other information now or in the future known to or in possession of any Relevant Party or have any obligation to update or supplement any information previously provided to you with any additional information. The furnishing of the information contained in this document shall not, under any circumstances, create any implication that there has been no change in the information set forth herein or in the affairs of Coronado and its subsidiaries and affiliates since the date of such information or the date it was furnished.

This Presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities. Any offer or sale of such securities will only be made (i) within the United States, or to or for the account or benefit of U.S. persons, only to qualified institutional buyers ("QIBs") and (ii) outside the United States in offshore transactions in accordance with Regulation S. Any purchaser of such securities in the United States, or to or for the account of U.S. persons, will be deemed to have made certain representations and acknowledgments, including, without limitation, that the purchaser is a QIB. This Presentation is intended for the recipient hereof and is for informational purposes only. By accepting this Presentation, each recipient expressly agrees to treat this Presentation and the information contained herein or accompanying it in a confidential manner and each recipient shall ensure that any person to whom it discloses any of this information complies with this paragraph.

This Presentation does not constitute or form part of, and should not be construed as, an offer to sell or issue or the solicitation of an offer to buy or acquire securities of Coronado, nor shall there be any sale of securities in any state or other jurisdiction to any person or entity to which it is unlawful to make such offer, solicitation or sale in such state or jurisdiction.

This Presentation is only intended to be distributed in circumstances where disclosure is not required under Chapter 6D.2 or Chapter 7 of the Corporations Act 2001 (Cth) of Australia ("Corporations Act") and in such other circumstances as may be permitted by applicable law. This Presentation should not be distributed to, and is not intended for, any other person (including any "retail client" for the purposes of sections 761G and 761GA of the Corporations Act).

This Presentation contains forward-looking statements and forward-looking information (collectively referred to as "forward-looking statements") within the meaning of applicable United States Private Securities Legislation Reform Act of 1995, Section 27A of the Securities Act and 21E of the U.S. Securities Exchange Act of 1934, as amended, which may not be based on historical fact, including without limitation, statements regarding Coronado's business, operations, financial performance and condition, the coal, steel and other industries, as well as our plans, objectives and expectations for our business, operations, financial performance and condition. All information contained in this Presentation, other than statements of current and historical fact, is forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as "may," "could," "believes," "estimates," "expects," "intends," "plans," "anticipate," "forecast," "outlook," "target," "likely," "considers" and similar expressions. All of the forward-looking information in this Presentation is qualified by this cautionary note.

Important Notices and Disclaimer (Cont'd)

All statements in this Presentation, other than statements of historical facts, that address estimated mineral resource and reserve quantities, grades and contained metal, and possible future mining, exploration and development activities, are forward-looking statements. Although Coronado believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates and the lack of availability of necessary capital, which may not be available to Coronado on terms acceptable to it or at all. Coronado is subject to the specific risks inherent in the mining business as well as general economic and business conditions. For more information on Coronado, investors should review Coronado's annual Form 10-K filing with the United States Securities and Exchange Commission ("SEC") at www.sec.gov and with the Australian Securities Exchange ("ASX") at www.asx.com.au.

Market data and industry information used throughout this Presentation are based on Coronado's management's knowledge of the industry and the good faith estimates of management. Management also relied, to the extent available, upon management's review of independent industry surveys and publications and other publicly available information prepared by a number of third party sources. All of the market data and industry information used in this Presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Although Coronado's management believes that these sources are reliable, we cannot guarantee the accuracy or completeness of this information, and we have not independently verified this information. While we believe the estimated market position, market opportunity and market size information included in this Presentation are generally reliable, such information, which is derived in part from management's estimates and beliefs, is inherently uncertain and imprecise. No representations or warranties are made by the Relevant Parties as to the accuracy of any such statements or projections. Projections, assumptions and estimates of Coronado's future performance and the future performance of the industry in which it operates are necessarily subject to a high degree of uncertainty and risk due to a variety of factors, including those described above. These and other factors could cause results to differ materially from those expressed in management's estimates and beliefs and in the estimates prepared by independent parties.

This Presentation contains certain "non-GAAP" financial measures, including Adjusted EBITDA. The non-GAAP financial measures contained in this Presentation are not measures of financial performance calculated in accordance with generally accepted accounting principles ("GAAP") and should not be considered as replacements or alternatives determined in accordance with GAAP. Please refer to the Appendix of this Presentation for reconciliations of non-GAAP financial measures to their most directly comparable financial measures calculated in accordance with GAAP. Non-GAAP measures should be viewed in addition to, and not as substitute for, analysis of Coronado's results reported in accordance with GAAP or otherwise. Notwithstanding these limitations, and in conjunction with other accounting and financial information available, Coronado's management considers the non-GAAP financial measures contained in this Presentation to be reasonable indicators for comparisons between Coronado and Coronado's principal competitors in the market. These non-GAAP measures are used by market participants for comparative analysis, albeit with certain limitations, of the results of businesses in the sector. Nevertheless, non-GAAP financial measures do not have any standardized meaning and therefore may not be comparable to similar measures presented by other companies. Adjusted EBITDA is a non-GAAP performance measure and is presented as a supplemental measure. Adjusted EBITDA does not have any standardized meaning under GAAP and therefore may not be comparable to similar measures presented by other companies. Adjusted EBITDA is determined and presented on a consistent basis from period to period.

In this Presentation, references to ore resources and reserves are compliant with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012 ("JORC Code") and are measured in accordance with the JORC Code.

Information in this Presentation relating to Coal Reserves and Coal Resources is extracted from information published by Coronado and available on the Coronado and ASX websites (2024 JORC Statement also released to the ASX on February 20, 2025). For details of the Coal Reserves and Coal Resources estimates and the Competent Persons statements, refer to relevant Australian and U.S. Operations sections in the 2024 JORC Statement. Our disclosures of resources and reserves are subject to the requirements of subpart 1300 of Regulation S-K under the U.S. Securities Exchange Act of 1934, as amended. Accordingly, Coronado's estimates of resources and reserves in this Presentation and in its other ASX disclosures may be different than the estimates of resources and reserves as reported in our annual Form 10-K filing and in other reports that Coronado is required to file with the SEC.

This presentation contains information extracted from previous ASX releases (including the 2024 JORC Statement) which are referenced in this presentation. The Company is not aware of any new information or data that materially affects the information included in the original releases. All material assumptions and technical parameters underpinning estimates of mineral resources and ore reserves in the original releases continue to apply and have not materially changed.

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Executive Summary

- Coronado Global Resources ("Coronado" or the "Company") is a leading global producer of a full range of metallurgical coals, headquartered in Brisbane, Australia
- The Company (ASX: CRN) has a market capitalization of USD \$398 million⁽¹⁾
- Coronado's investment case is strong and differentiated:
 - Portfolio of three high-quality metallurgical coal mines in Australia and the United States, with 22-32 years of implied mine life⁽²⁾
 - Exposed to the very attractive seaborne met coal market, with leverage to the fastest growing steel market in India
 - Diversified customer and product market exposure, supporting customers on five continents
 - Significant focus on improving productivity and cost profile since 2022, particularly at Curragh, Coronado's largest mine by production volumes
- Coronado issued \$400 million of 9.25% Senior Secured Notes due 2029 in October 2024 (the "Notes")
- In June 2025, Stanwell provided Coronado with ~\$150 million in liquidity through a USD \$75 million prepayment and waiver/deferral of rebates, accruing 13% interest, to be repaid via coal delivery over five years starting in 2027
 - Stanwell gets the right to nominate an additional 800,000 tonnes of coal annually from 2027 to 2031—half at market price, half at a fixed 10% price above current market—beyond the existing 2 Mtpa agreement (less discount for implied payment of principal and interest totaling \$50mm per year)
- In addition to the ABL refinancing and relief provided under the Stanwell agreement, given coal prices have continued to remain at depressed levels, Coronado is seeking additional liquidity to support its business plan until the Stanwell agreement arrangement resets in 2027

Notes: Market data as of September 16, 2025, per CapIQ. Implied mine life calculated as 2023 marketable reserves divided by 2023 total saleable production.

Investment Highlights

- 1** High quality, long-life seaborne metallurgical coal producer with global customer reach
- 2** Operates in two of the world's largest and most productive metallurgical coal basins in Tier 1 jurisdictions (U.S. and Australia)
- 3** Clear pathway to earnings and cash flow uplift via completed organic expansions at Curragh and Buchanan mines and roll-off of Stanwell rebate in 2027
- 4** Strong financial track record with meaningful through-the-cycle earnings potential
- 5** Compelling industry tailwinds supported by steel's role as a critical material for energy transition
- 6** Highly experienced management team with prudent capital management framework

Company Overview



Overview of Coronado Global Resources

We are a producer of metallurgical coal with large assets in the U.S. and Australia

- Coronado was founded in August 2011
- Listed on the ASX (ASX:CRN) in 2018
- US-incorporated company with SEC reporting obligations
- Large assets in the U.S. and Australia
- ~17* million metric tonnes annual production and sales
- 7th largest producer of exported metallurgical coal globally

Evolution of Coronado



* Average actual production and sales FY2018 to FY2024

Location of Assets in U.S. and Australia



High Quality, Long-Life Seaborne Met Coal Producer

Recent investments paying off, future options & significant economic contributor

- Large metallurgical coal assets in Tier 1 jurisdictions (U.S. and Australia)
- Meaningful cash generation through-the-cycle, with ~\$1.4 billion in cumulative cash flow⁽¹⁾ 2018-2024 after A\$1.9 billion in QLD state royalties and A\$3.8 billion of rebates and discounted coal to Stanwell
- Long life assets with ~20* years
- ~17** Mt annual saleable production currently, with plan to increase saleable production to ~20 Mt***
- A suite of high-quality products that command near premium pricing
- Recently completed brownfield expansions expected to generate cash
- Future optionality for underground and open pit expansions in both jurisdictions
- Terms of Stanwell arrangement reset in 2027 providing an opportunity for meaningful increases in cash flow resulting from expiration of rebates and increased volumes subject to spot or higher fixed prices
- U.S. assets are firmly in the second cost quartile, Australian assets achieved same in H1 and positioned well to achieve consistently by 2026
- No major debt maturing in next three years

Notes: (1) Calculated as Cash Flow from Operations less Capital Expenditures.

*Lower end of implied mine life, see slide 5

**Average actual production and sales FY2018 to FY2024

***Includes Mammoth Underground Mine and Buchanan Expansion ~3mt per year, not to be used as guidance



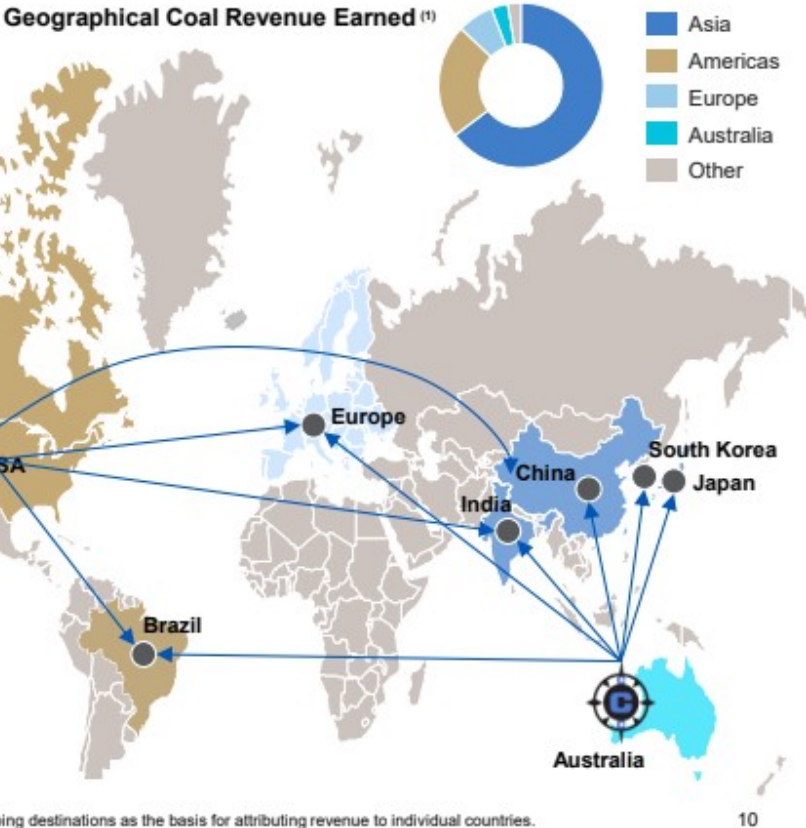
Geographically Diverse Customer Base

With long standing customer relationships in Japan, India, Brazil, and Europe

Key Highlights:

- Operating in two major met coal basins provides balance with Australia (Curragh/Mammoth) supporting Asian markets and the U.S. (Buchanan/Logan) supporting North American and Atlantic-facing exports
- High-quality, low-vol met coal product commands premium pricing in global steel markets
- Contracts and sales across multiple geographies reduce reliance on any single market or regional price fluctuations
- Decades-long partnerships with global customers, some over 40 years
- Product suite is well-regarded due to its low ash, low phosphorous and coking characteristics
- Secured access to port and rail across all assets

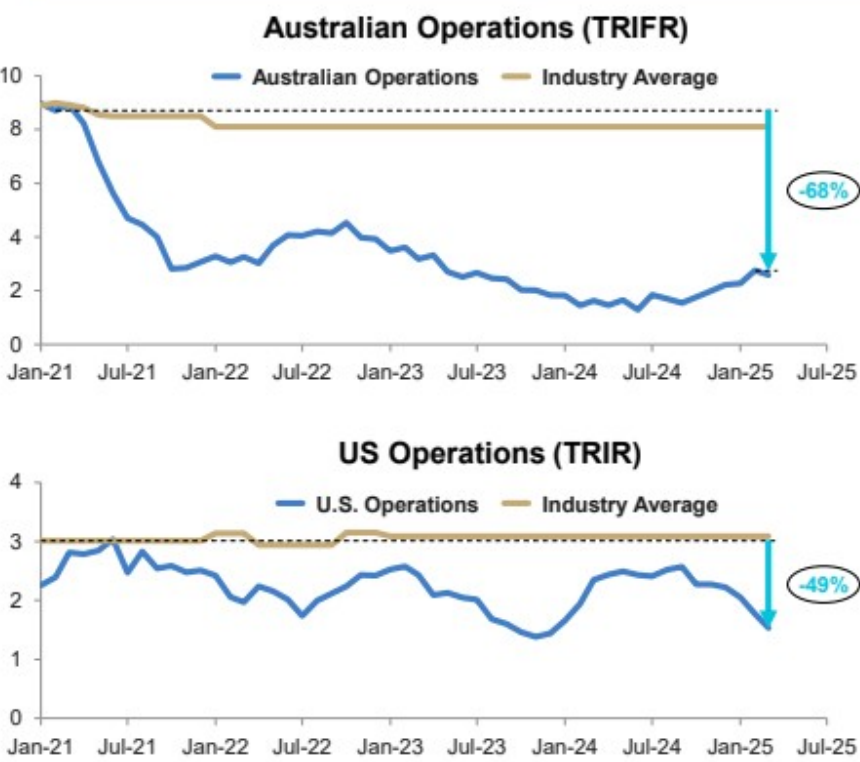
Region	Mines	Coal Product Type	Primary Customers
AU	Curragh Complex (QLD) + Mammoth	Low & mid-vol met coal	Asian steelmakers (Japan, India, Korea)
U.S.	Buchanan (VA), Logan (WV/PA)	High & low-vol met coal	Domestic steel mills and global buyers



Notes: (1) Group full year 2024 sales revenues split by geographic region, "Other" reflects direct sales to other destinations. The company uses shipping destinations as the basis for attributing revenue to individual countries. Instances of broker sales rely on broker disclosure of destination.

Health and Safety across Australian and US Operations

Our People, Our Highest Priority



Notes: Total Recordable Injury Frequency Rate (TRIFR), is the number of fatalities, lost time injuries, cases or substitute work and other injuries requiring medical treatment per million-man hours worked on a rolling 12-month basis. Total Recordable Incident Rate (TRIR) is a mathematical computation that takes into account how many Mine Safety and Health Administration (MSHA) recordable incidents our company has per 200,000 hours worked on a rolling 12-month basis.

U.S. and Australia Operations – Employee Overview

Key Stats

- As of December 31, 2024, Coronado had 1,951 employees globally and an additional 1,790 contractors supplementing the permanent workforce, primarily at Curragh
- Approximately 10.1% of employees, all at the Australian operations, were covered by a single, federally-certified collective Enterprise Agreement for specified groups of mining and maintenance employees. The U.S. operations employs a 100% non-union labor force
- In 2024, total rolling turnover rate was 27.7% and 17.5% in Australia and the U.S., respectively, and respective voluntary departure rolling turnover rates were 18.1% and 13.4%
- In both Australia and the U.S., Coronado operates in regional locations with highly competitive labor markets. In each location, the Company seeks to create a high-performing workforce with a talent pipeline for future leaders, including succession planning for critical roles. To achieve this, Coronado continues to create a welcoming culture and highlight core values of collaboration, accountability, respect and excellence

Recent Employee Updates

- The Company reduced scale of contractor fleets at Australian operations in 2024, which has driven improvements in mine costs in 2025 YTD relative to 2024
- In April 2025, to further reduce operating costs, the Company laid off ~140 employees at the Buchanan mine complex



Our Growth Projects are Complete and Delivering Increased Tonnes

Mammoth Underground and Buchanan Expansion projects expected to deliver ~3 Mmtpa of incremental Met Coal to seaborne markets once at full capacity

Mammoth Underground

- Delivered first coal in December 2024 on time and within budget, with production continuing to ramp up in 2025
- Expected to produce up to 2 Mmtpa of saleable production per year, reaching run rate production by end of 2025
- Coronado has extensive experience as underground miners, having operated Longwall and Bord and Pillar operations in the U.S. for many years
- Proven 41* Mt ROM reserve of high-quality met coal, similar in quality to the existing Curragh North Open Cut Mine
- Mammoth costs are expected to be in the 2nd quartile of the cost curve, averaging down the Group's costs per tonne and the impact of the Stanwell rebate and Queensland royalties
- Expected pay back <2 years, multiple 1.3x, scalable



Notes: Based on the baseline project inputs.
*See the Company's 2024 JORC Statement released February 20, 2025. Refer Curragh UG 2024 coal reserves.

Buchanan Expansion

- Delivered first coal in June 2025 on time and within budget
- Forecast to increase production by 1 Mmtpa of saleable production per year
- Capital works complete with construction of a new surface raw coal storage area to increase the mine's capacity and mitigate the risk of the mine being stock-bound due to any potential logistics chain delays
- Construction of the second set of skips was also completed, which has already increased the mine's hoisting capacity to the surface
- Plans are under review to increase Buchanan throughput and yield further, potentially boosting U.S. Saleable production above 7.0 Mmtpa beyond 2025
- Expected pay back <3 years, multiple 1.6x





U.S. production growth supported by Buchanan debottlenecking, targeting >7Mmtpa saleable production capacity beyond 2025

U.S. Operations

- ✓ Flexible operations that are able to respond to market conditions
- ✓ Coal is exported to steelmakers primarily in Europe, South America and India, as well as sold domestically
- ✓ Significant improvements in production expected for H2 2025 following debottlenecking investment at Buchanan

Buchanan

Location: Buchanan County, Virginia

Year opened: Operating since 1983; Acquired in 2016

Reserves (ROM) and Resources (2024): 169Mmt and 190Mmt

Logan

Location: Southern West Virginia

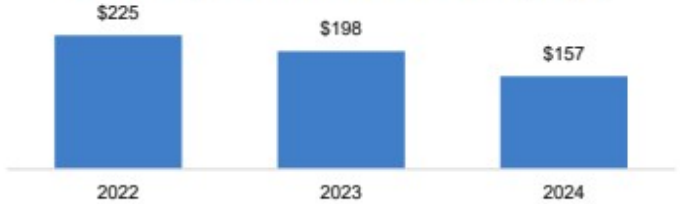
Year opened: Operating since 2005; Acquired in 2014

Reserves (ROM) and Resources (2024): 99Mmt and 234Mmt

Saleable production (Mmt)



Revenue per tonne of coal sold (US\$/t)



Met coal product mix⁽¹⁾



Notes: Resources are shown inclusive of Reserves; Reserves and Resources are prepared in accordance with JORC 2012. (1) For the year ended December 31, 2024, based on sales volumes.



Curragh located in globally renowned Bowen Basin, produces an attractive mix of high-quality products

Curragh Complex

- ✓ One of the largest met coal mines in the world with >20 years of reserve mine life⁽¹⁾
- ✓ Key supplier to steelmakers in Asia (esp. India), Europe and South America
- ✓ Mammoth Underground expansion expected to provide ~2Mmtpa of additional low-cost saleable product, with run-rate production expected by end of year
- ✓ Meaningful cashflow inflection expected in 2027, as Current Stanwell Agreement expires, redirecting ~1Mmtpa of coal volumes to significantly improved pricing and removing the Stanwell export rebate. This benefit is partially offset by ~\$50 million per annum of coal deliveries from 2027-31 to repay principal and interest on US\$150M liquidity support from Stanwell (announced June 2025)

Location: Bowen Basin, Central Queensland

Year opened: Operating since 1983; Acquired in 2018

Reserves (ROM) and Resources (2024): 275Mmt and 924Mmt

Saleable production (Mmt)



Revenue per tonne of met coal sold (US\$/t)



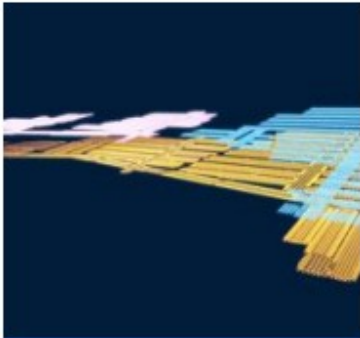
Met coal product mix⁽²⁾



Notes: Resources are shown inclusive of Reserves; Reserves and Resources are prepared in accordance with JORC 2012. (1) Implied mine life calculated as 2024 reserves divided by annual saleable production. (2) For the year ended December 31, 2024, based on sales volumes.

High Quality Assets with Optionality

Further growth potential actively pursued for Mammoth Phase 2 & 3 and Buchanan



Mammoth Phase 2 & 3 Ext

Study 2025/2026
>3 Mmt per year

Capacity for additional reserve access and increased saleable tonnages from UG mines.
High priority in the near term.



Buchanan Capacity Increase

Study 2025/2026
~ 1 Mmt per year

Capacity for additional saleable tonnages by increased processing capacity.



Growth Options

Future Opportunities

- Russell County
 - Mon Valley
 - X pit, D Pit, F Pit (Curragh Complex)
- Targeted inorganic opportunities.

Potential for additional production volumes across U.S. and Australian assets, supported by future capital investment

Production growth underpinned by existing infrastructure, existing seams, lower cost and secured logistics capacity

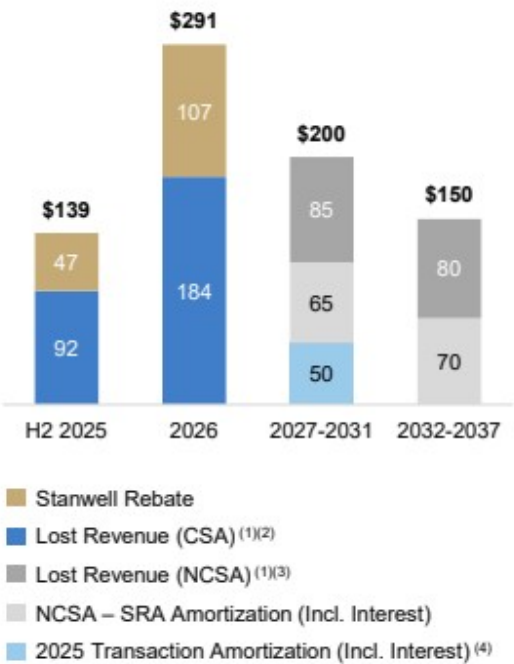
Year	Annual Contribution (Mmt)	Description
2026	~2	Mammoth UG (Australia)
	~1	Buchanan Expansion (U.S.)
Future	~1.5	Mammoth Phase 2 BFS commences in 2025
	~1	Buchanan Capacity Increase Concept study commences 2026
	~2	Mammoth Phase 3

Notes: Total movement in production across Coronado may differ from cumulative uplift as economics tested for right sizing.

Stanwell Arrangements Impact Summary

Cashflow Impact Arrangements

(\$US millions)



Category	Current Coal Supply Agreement (CSA)	New Coal Supply Agreement (NCSA) and 2025 Transaction
Contract Duration	Until Q1 2027	2027 – 2037
Contract Date	Legacy contract from 2008	NCSA Agreement dated 2018 2025 Transaction announced June 2025
Associated Mine	Curragh mine	Curragh mine (includes Stanwell Reserve Area - SRA)
Annual Volume	~3.2 million tonnes per annum	~2.2 million tonnes per annum supplied via NCSA ~800 thousand tonnes per annum supplied under 2025 Transaction
Pricing	Agreed pricing (~A\$40/tonne)	Slightly improved pricing (~A\$50/tonne) under NCSA 50% / 50% mix of market pricing and fixed pricing based on forward curve for 2025 Transaction
Rebate Mechanism	Monthly rebate on export tonnes based on prior 12-month avg. price	No export rebates payable Rebate waiver and deferral (Apr to Dec 2025), valued at ~US\$75M payable back 2027-32

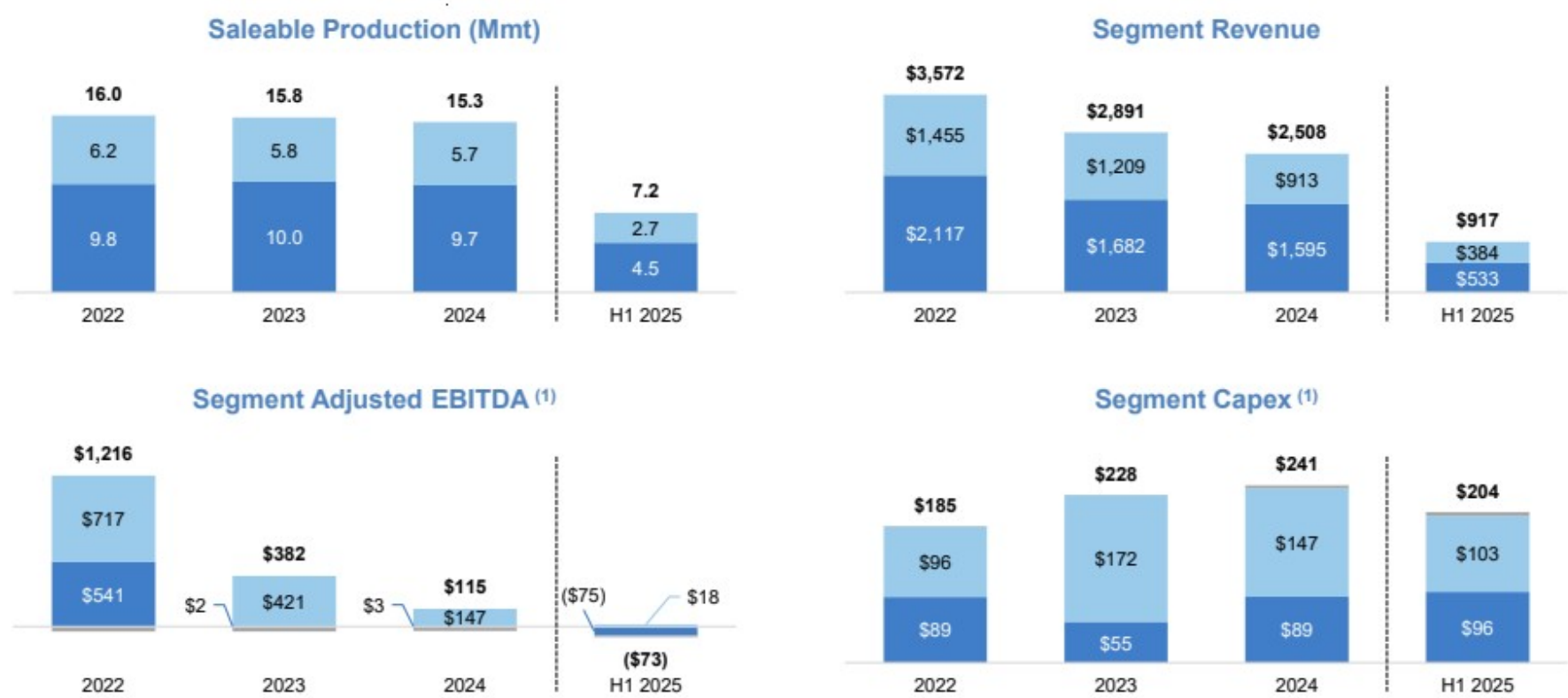
Notes: All Stanwell obligations are denominated in AUD. Estimates presented assume exchange rate of 0.65. (1) Lost revenue not in accordance with GAAP. (2) 2025 and 2026 lost revenue assumes \$57.5/t of lost revenue over 3.2mm tonnes based on CSA contractual price of ~US\$26/t and market price of ~US\$103.5/t FOB less freight costs of US\$20/t. (3) 2027-2031 NCSA supply of 2.0Mt at fixed contract price of ~US\$ 65/t. Lost revenue calculated based on forecast market price of US\$126/t FOB less freight costs of US\$20/t. SRA amortization through additional discount of US\$32/t of base coal supplied under the NCSA. (4) 2027-2031 Net transaction supply of 0.8Mt, being 0.4Mt at fixed contract price (estimated to be in line with market price) and 0.4Mt and market price. Hence no revenue loss is expected. Prepayment and rebate buyout (new transaction) amortization through a discount of US\$59/t of optional coal supplied under the new agreement (amendment to the NCSA).

Financial Performance

Coronado
STEEL STARTS HERE



Historical Financials



Source: Company filings. Notes: Figures in US\$ millions unless otherwise noted. (1) Totals are inclusive of Corporate items where applicable.

Medium Term Production and Capex Ranges

Medium Term Range
Production:
17.0 – 20.0 Mt

Medium Term Range
Sustaining Capex:
\$140 – \$170 million⁽¹⁾

- Production volumes expected to ramp from 2026+, reaching the higher end of the range driven by start-up of development projects:
 - Expansion projects (Mammoth Phase 1 and Buchanan) expected to reach state volumes of up to 3 Mt during 2026
 - Further Improvements at Curragh open cut mining to deliver improved productivity noting that strip ratios are a risk to cost
- Mining cost per tonne sold expected to decrease due to higher production
- Capital expenditure primarily shifting to sustaining capital, plus an average of ~\$30M for mine development annually
- Contemplates high-return investment to develop Mammoth Phase 2, adding ~1.5 Mt of annual production by 2027. Cost in the range of Mammoth Phase 1 mine infrastructure and equipment (prior guidance at ~\$110M)⁽²⁾

Notes: (1) Our 2026 and 2027 Sustaining capex assumes industry average \$/Rom t of approximately \$4-\$5/t, subject to Board approval, which in turn is contingent on our Board's assessment of current market conditions and operational needs. Medium term lower end reflects midpoint of 2025 guidance. Medium term upper end production range aligned to sum of production from technical report summaries for each of Curragh, Logan and Buchanan as exhibited to FY2024 Form 10K filing. Medium term range not to be considered guidance. Medium term range capex represents annual stay-in-business capex based on FY2025 US dollars. (2) Delay of Phase 2 could reduce volumes by 0.5 - 1.0 Mt in 2028/2029 and defer majority of capex by 2 years. Mammoth Phase 1 guidance based on FY2025 US dollars. Forecast assumptions: ~2 Mt Saleable Production from Mammoth Phase 1 in steady state, ~1 Mt Saleable Production from Buchanan expansion in steady state. Mammoth Phase 2 is currently in the Bankable Feasibility Study (BFS) stage, volume and capital estimates are indicative and may vary materially pending final study results. For strip ratio sensitivity to production and mining cost, please refer to the Coronado Global Resources Inc. ("Coronado") Statement of Coal Resources and Reserves for the Curragh Mine Complex, Bowen Basin Queensland, Australia February 2024.

Investment Highlights

- 1** High quality, long-life seaborne metallurgical coal producer with global customer reach
- 2** Operates in two of the world's largest and most productive metallurgical coal basins in Tier 1 jurisdictions (U.S. and Australia)
- 3** Clear pathway to earnings and cash flow uplift via completed organic expansions at Curragh and Buchanan mines and roll-off of Stanwell rebate in 2027
- 4** Strong financial track record with meaningful through-the-cycle earnings potential
- 5** Compelling industry tailwinds supported by steel's role as a critical material for energy transition
- 6** Highly experienced management team with prudent capital management framework

Appendix



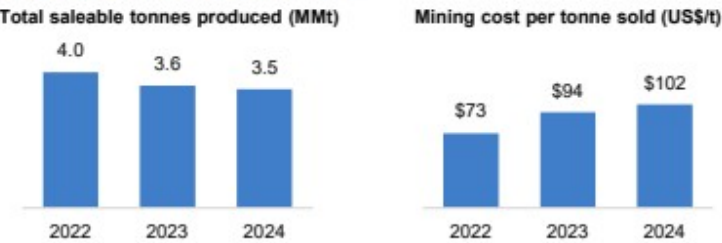


Key highlights



- 1 One of the lowest operating cost, Low-Vol mines in the US as measured by cash cost per tonne
- 2 One of the largest metallurgical coal producing mines in US region, accounting for ~64% of Coronado's US production in 2024
- 3 Extensive metallurgical coal Reserves to supply domestic and international steel mills
- 4 Produces a primarily low-ash, low-volatile and medium-sulphur high quality HCC

Production and mining cost



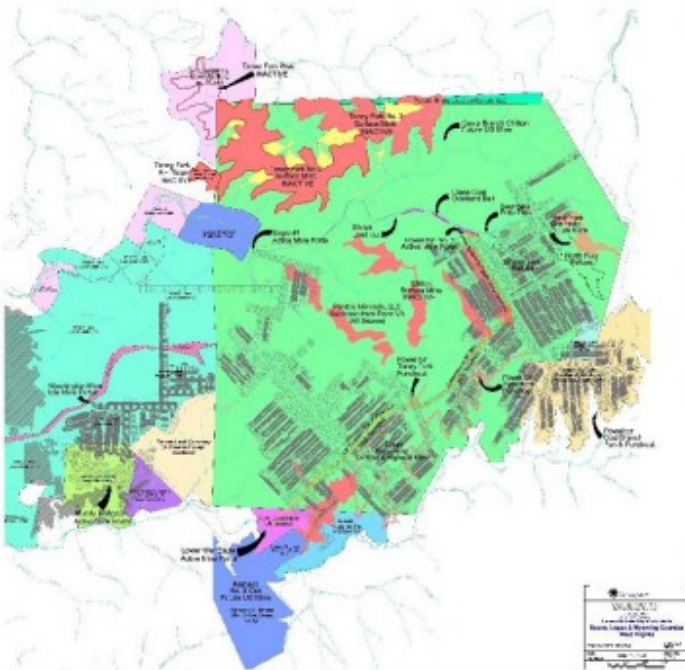
Source: Company filings, Quarterly Activities Reports, Wood Mackenzie. Notes: (1) 24% of the land comprising Buchanan is owned by Coronado outright and 76% is under lease from private landholders under approximately 90 individual leases. All of the leases expire upon exhaustion of the relevant coal Reserves. Subject to Coronado exercising its renewal rights. (2) Reserves are as at December 31, 2024.

Snapshot

Location	Near the town of Oakwood in Buchanan County, Virginia within the CAPP geological province, covering approximately 357 km²
Ownership	100% Coronado ⁽¹⁾
Year opened	1983
Year acquired	2016
ROM Reserves	169 MMt ⁽²⁾
2024 Production	3.5 MMt
2024 sales volume	3.5 MMt (100% metallurgical)
Number of mines	One underground mine using the Longwall mining method with five development sections
Types of coal products	Low-Vol HCC metallurgical coal Premium Low-Vol PCI coal
Key markets / customers	- While coal is typically sold on a FOB basis, Coronado does have rail contracts to sell FOB (coal sold at port) on a spot basis - Key export destinations included China, North America, Europe and South America



Key highlights

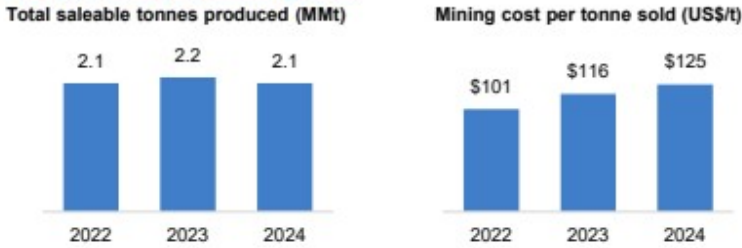


- 1 Long history of high-quality production with a large reserve of premium quality high-volatile met coal
- 2 High-vol, low-ash coal has attractive blending properties
- 3 Ability to serve a diverse customer base
- 4 Multiple transportation options, via rail and truck, reducing the risk of disruptions to supply for customers
- 5 Scalable operation with a number of opportunities to increase production

Snapshot

Location	Boone, Logan and Wyoming Counties in southern West Virginia, within the CAPP geological province. Covers a 104 km ² area
Ownership holdings	100% Coronado ⁽¹⁾ , Pardee/Penn Va Lease, KYMAC Lease, Ark Land Lease
Year opened	2005
Year acquired	2014
ROM Reserves	99 MMt ⁽²⁾
2024 production	2.1 MMt
2024 sales volume	2.1 MMt
Number of mines	Four underground mines: Powellton No. 1 (1 available section), Eagle No. 1 (3 working super sections), Muddy Bridge (two operating super sections) and Lower War Eagle (two operating super sections); One surface mine: Ellick Surface (Toney Fork Surface Mine - reclamation)
Types of coal products	High quality High-Vol A HCC and High-Vol B HCC met coals 12,300 British Thermal Units (BTU) thermal coal
Key markets / customers	▪ Key domestic customers include all major US steel makers ▪ Key export destinations included Europe, South America, China and India; Coal is primarily sold FOR at loadout

Production and mining cost



Source: Company filings, Quarterly Activities Reports, Wood Mackenzie. Notes: (1) Coronado accesses the Logan mine complex through six subleases making up 80% of the entire complex along with 9 additional individual leases and subleases. All leases have expiry dates ranging from 2032 (at the earliest) to exhaustion of the coal mined (for the majority of the leases). For those leases expiring prior to exhaustion, the level of Reserves that would be impacted by non-renewal are not considered by Coronado to be material (approximately 0.2 MMt). (2) Reserves are as of December 31, 2024.

24

US Operations – Rail and Port Infrastructure



Domestic and export sales profile is supported by flexible and efficient infrastructure assets

Modes of transportation

- Transportation is done by shipping coal via rail or truck to several different ports – or directly to customers
- The CSX railway provides transportation to domestic customers and export steel customers
- The Norfolk Southern (NS) railway provides transportation to domestic customers and export steel customers
- Scalable rail and port infrastructure in place to support production increases from Buchannan expansion

Port

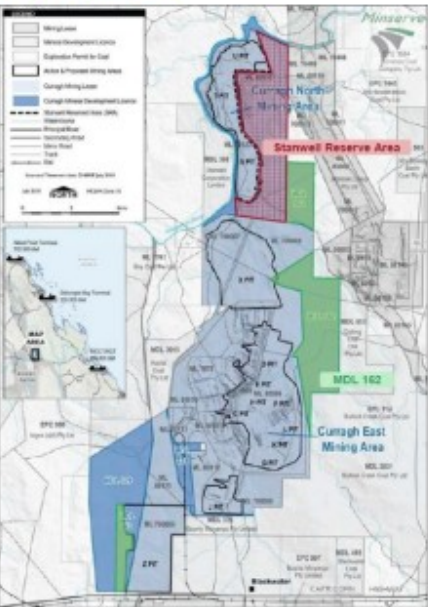
- Contracted for ~6 Mtpa of export capacity
- Low-vol and high-vol HCC is transported to U.S. steel mills and global export markets
- Kinder Morgan Coal Terminal Pier IX (Newport, US): is a coal export terminal with an annual export capacity of 16 million tons located in the Port of Hampton Roads in Newport News, Virginia
 - Our U.S. Operations have dedicated inventory capacity and one million net tons per year of contractual throughput capacity at the Kinder Morgan Pier IX Terminal
- Lambert's Point Coal Terminal Pier 6 (Norfolk, US): is the largest coal loading facility in the Northern Hemisphere with 48 million tons of annual export capacity and is the main terminal at the Lamberts Point located in Norfolk, Virginia
- CNX Marine Terminal (Baltimore, US): Operations also have alternate port access through CNX Marine Terminal which is a transshipping terminal at the Port of Baltimore owned by Core Natural Resources



Source: Company filings.



Key highlights



- 1 One of the world's largest coking coal mines producing 6.6 MMt of high-quality met saleable coal in 2024, in addition to 3.1 MMt of thermal coal
- 2 Produces HCC, SCC and PCI⁽¹⁾, recognized globally and with loyal customer base
- 3 The consistent low-volatile, low-ash characteristics of Curragh's coal mean it benefits from strong demand globally from steel mills, and particularly from steel mills located in Asia
- 4 ROM Reserves of 275 MMt⁽²⁾, which is expected to provide multiple opportunities to extend mine life and / or increase production
- 5 Globally competitive cash cost
- 6 Secured port and rail under long-term agreements with additional surge capacity
- 7 Mammoth Expansion will provide meaningful uplift to Curragh's annual saleable production capacity

Snapshot

Location		Bowen Basin in central Queensland
Ownership of Curragh		100% Coronado
Ownership of MDL 162		100% Coronado. MDL 162 is situated between and adjacent to the Curragh East Mining Area and Curragh North Mining Area
Curragh	Year opened	1983
	Year acquired	2018
	ROM Reserves ⁽²⁾	275 MMt
2024 production		9.7 MMt
2024 sales volume		10.2 MMt (comprising 7.2 MMt metallurgical coal)
Number of mines		Two open-pit mines (Curragh North and Curragh South) and Mammoth Underground (first mined December 2024)
Types of coal products		High quality Low-Vol HCC, SCC, PCI and thermal coal ⁽¹⁾
Key markets / customers		Metallurgical coal: International steel mills in Asia and globally Thermal coal: Australian domestic sold to Stanwell

Production and mining cost



Source: Company filings, Investor Presentations, Quarterly Activities Reports. Notes: (1) HCC: Hard Coking Coal; SCC: Semi Coking Coal; PCI: Pulverized Coal Injection. (2) Reserves are as of December 31, 2024.

Curragh Infrastructure and Equipment



Curragh is a well-capitalised mine with substantial infrastructure and equipment

Infrastructure			Equipment		
Draglines	Overland Conveyor (OLC)	Coal Handling Preparation Plant (CHPP)	Truck Shovel	Drill and Blast	Dozing
Curragh Complex has four electric Draglines, one being amongst the largest electric Draglines in the world with 114m ³ bucket	22km connecting Curragh North and Mammoth to the CHPPs	Two CHPPs provide extensive coal washing capacity and flexibility	11 x Large Excavators Up to ~100 Large Haul Trucks	6-8 Blast Hole Drills	~50 Dozers Dozer Push, Mining & Dragline support
					

Australian Operations – Rail and Port Infrastructure



Strategically located with access to key transportation infrastructure

Rail

- Curragh is linked to the Blackwater rail line of the Central Queensland Coal Network, an integrated coal haulage system owned and operated by the Aurizon Network
- Curragh has secured annual rail haulage capacity for up to 11.5 Mmtpa (plus surge capacity) under long term rail haulage agreements with Aurizon and Pacific National
 - Aurizon Network:** Agreements secured for 8.5 Mmtpa of haulage capacity to RG Tanna Coal Terminal and 2.0 Mmtpa to Wiggins Island Coal Export Terminal
 - Pacific National:** Agreement secured for 1.0 Mmtpa of haulage capacity to RG Tanna Coal Terminal

Port

- Mid- to low-vol HCC (semi-soft) is transported to Asian steelmakers (Japan, Korea, India)
- Curragh has direct access to two export Coal Terminals in Gladstone:

1. RG Tanna Coal Terminal	2. Wiggins Island Coal Export Terminal
- Owned and operated by Gladstone Ports Corporation (State Government owned) - Commenced operations in 1980 - Coronado has executed a Coal Handling Agreement for exporting 7.7 to 8.7 Mmtpa, with dedicated stockpile capacity enhanced blending capabilities	- Commenced operations in 2018 with annual throughput capacity of 27 Mmtpa - Coronado annual contracted capacity of 1.5 Mmtpa - Agreed a Substitute Shipper Deed with another WICET shipper for 1.6 MMt of additional port capacity to support the expansion of Curragh to 2022 - Dedicated stockpile area provided to Coronado to facilitate blending higher margin products

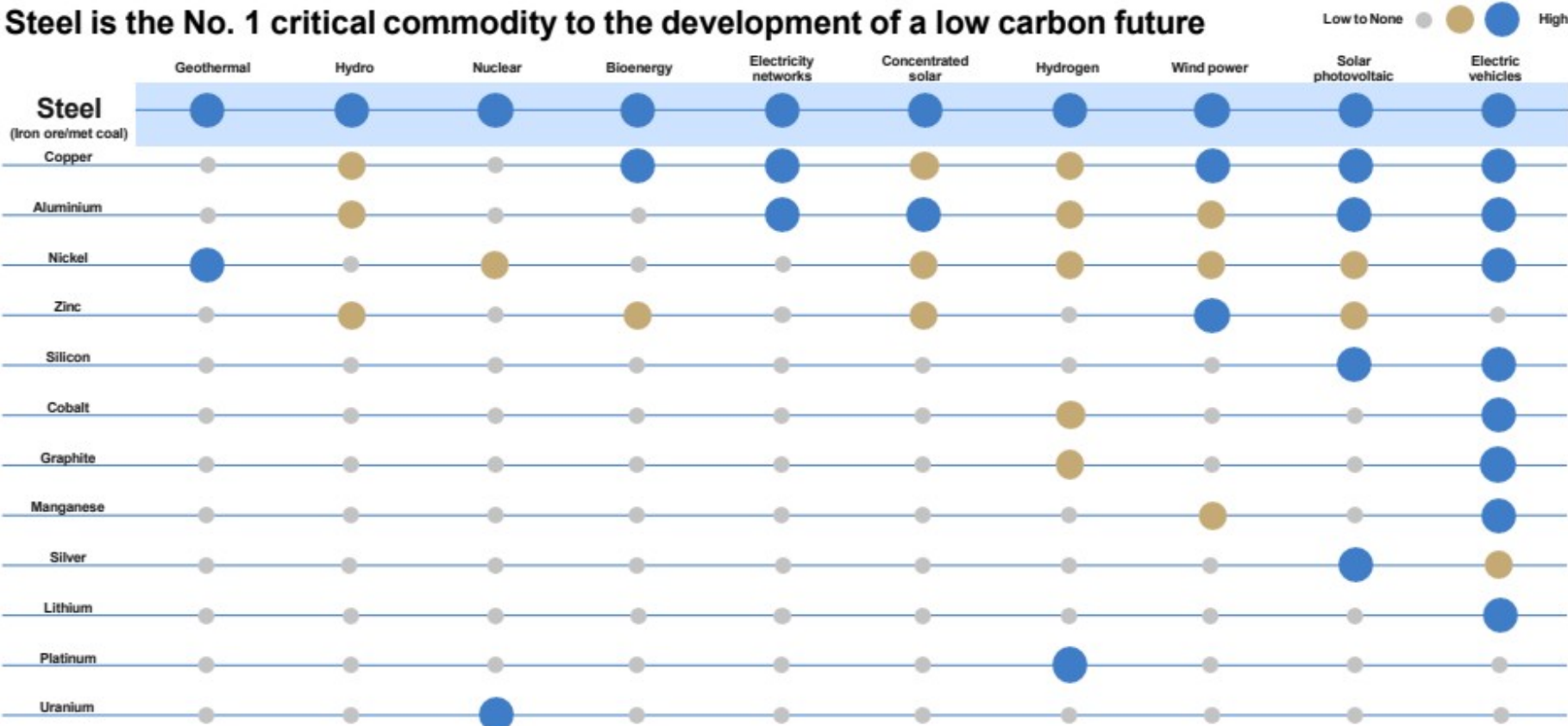


Source: Company filings, Gladstone Ports Corporation Annual Report 2017/18, Wiggins Island Coal Export Terminal Company Website.

Metallurgical Coal has a Long-Term Future



Steel is the No. 1 critical commodity to the development of a low carbon future



Energy Transition is Dependent on Steel; Met Coal is a Critical Material

Energy transition is dependent on Steel; met coal is a critical material



Golden Gate Bridge⁽¹⁾

75,293 tonnes steel
64,740 tonnes met coal

Key global infrastructure projects for growing populations require steel



Average electric vehicle⁽³⁾

900 kg steel
700 kg met coal

Electric vehicles are an important step in reducing emissions in transportation and require steel for production



Three Gorges Hydroelectric Dam⁽²⁾

750,000 tonnes steel
585,000 tonnes met coal

Steel is used in the construction of hydroelectric power plants around the globe, providing 40% of the world's global renewable installed capacity in 2020



Average wind turbine⁽⁴⁾

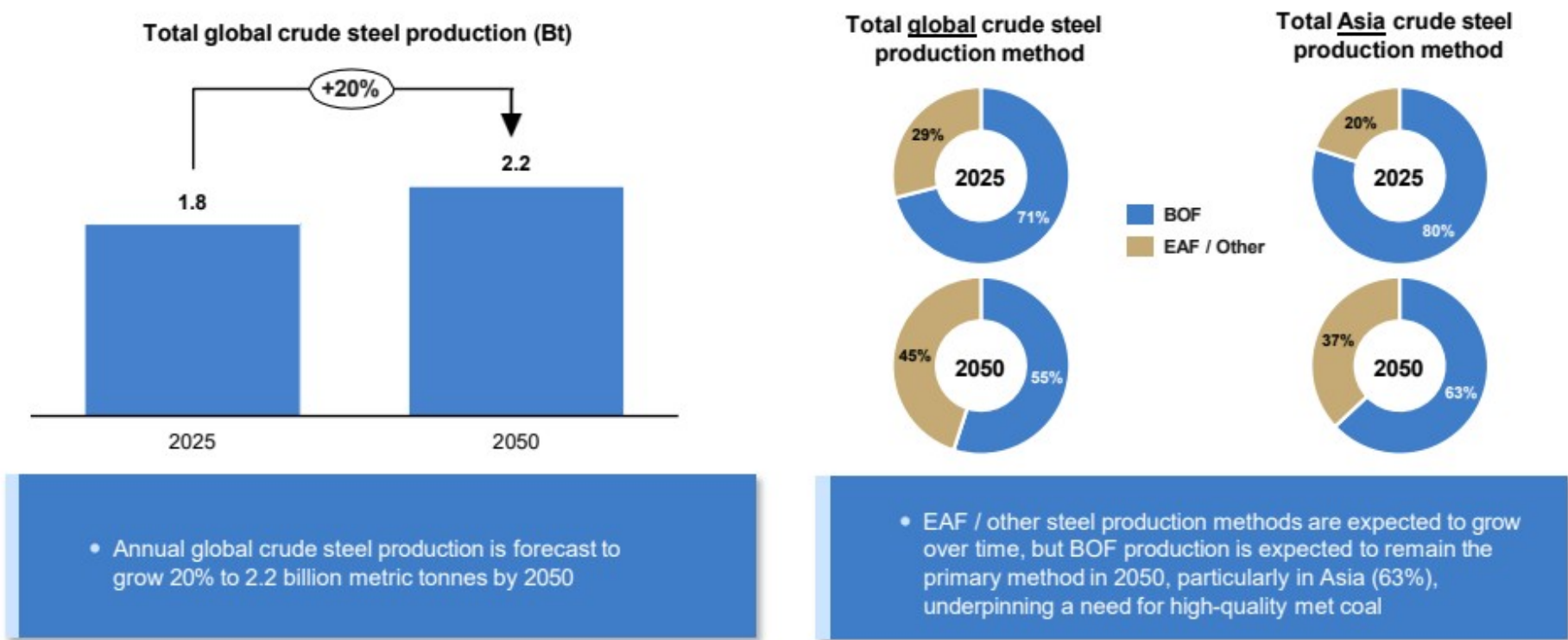
225 – 285 tonnes steel
176 – 222 tonnes met coal

Wind turbines are seen as critical infrastructure to reduce global emissions. Almost every component is made of steel including the foundation, tower, gears and casings. Off-shore wind farms require 2 to 5 times more steel than on-shore

Notes: All statistics based on World Steel Association assumption of approximately 780 kilograms (kg) of met coal to make one tonne of steel. BOF = Blast Oxygen Furnace steel making; EAF = Electric Arc Furnace steel making. (1) Data sourced from <https://www.goldengate.org/bridge/history-research/statistics-data/design-construction-stats/>. (2) Data sourced from <https://worldsteel.org/about-steel/steel-facts/>. (3) Data sourced from <https://worldsteel.org/steel-topics/steel-markets/automotive/>. (4) Data sourced from <https://belgium.arcelormittal.com/en/innovation/applications/wind-turbines/>

Steel Production Today and in 2050 is Expected to be Generated Primarily from Blast Furnace Method

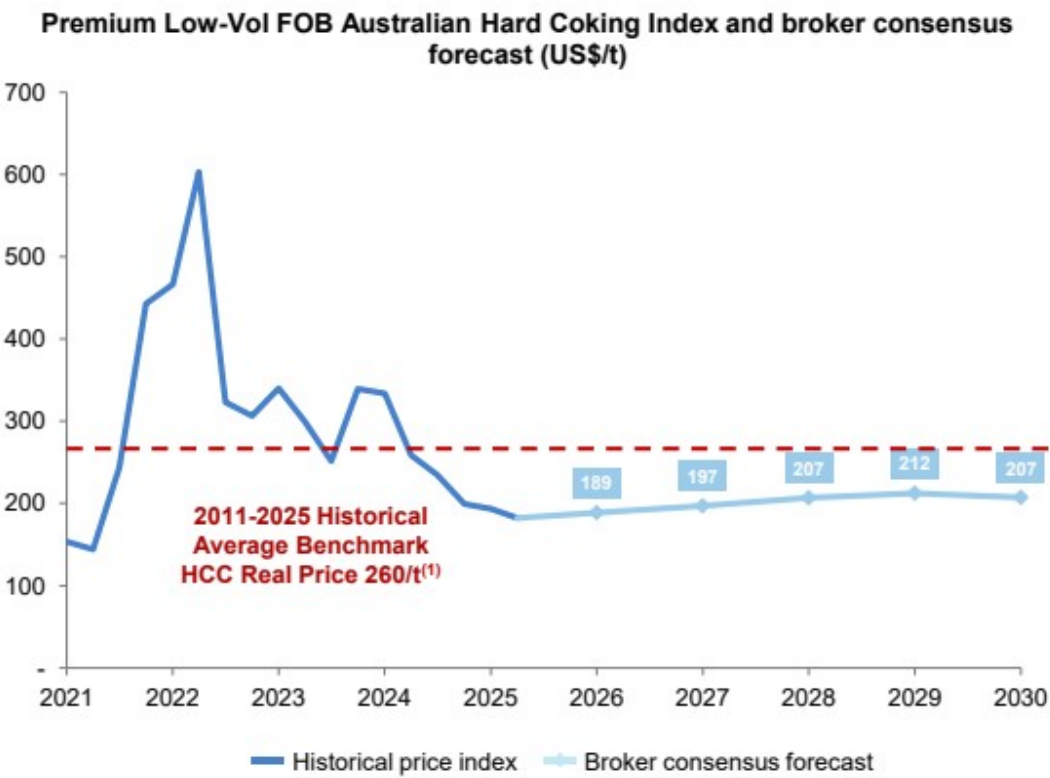
Met coal is expected to underpin the primary steel production method in Asia and Globally through 2050



Notes: Rounding has been applied. Data sourced from Wood Mackenzie May 2025 Coal Market Service Metallurgical Trade Investment Horizon outlook H1 2025; Bt = Billion metric tonnes; EAF = Electric Arc Furnace steel making; BOF = Blast Oxygen Furnace steel making.

Met Coal Pricing is Expected to Rebound in Mid-Term

Brokers forecast pricing of >\$200/t by 2027



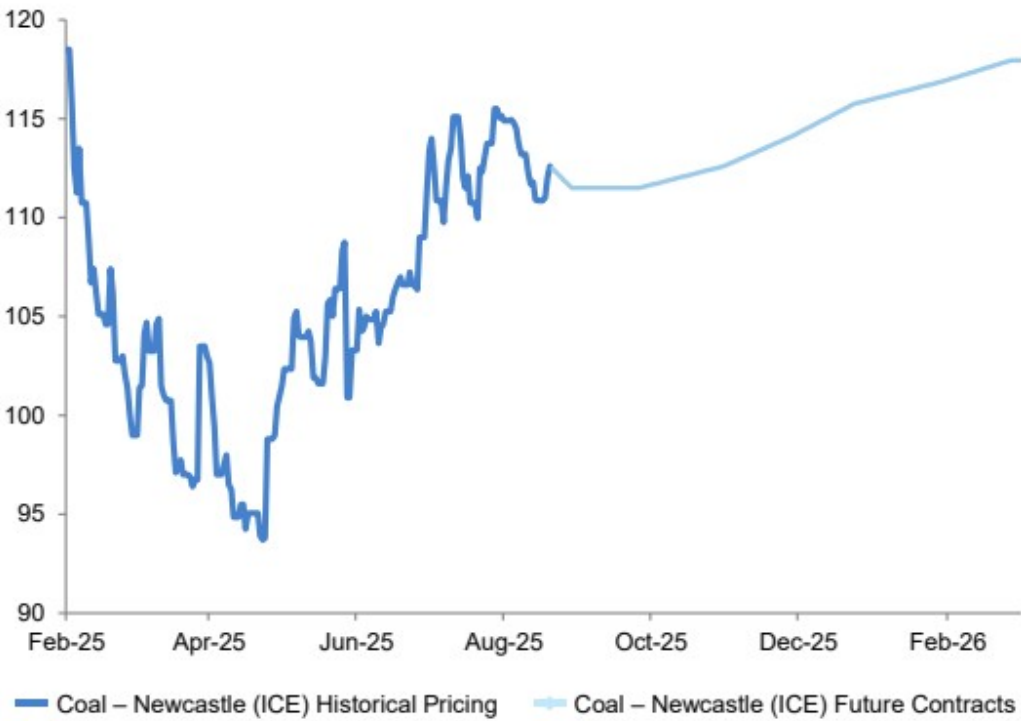
Pricing Perspectives

- In H1 2025, average Australian met coal index prices remained at lower levels than recent years
- Q2 2025 average pricing of ~\$182/t was lowest price since Q1 2021
- Coronado and brokers expect met coal pricing to increase in the second half of 2025, with additional pricing increases thereafter, as metallurgical coal continues to benefit from demand tailwinds, including increases in global crude steel production to support energy transition infrastructure
- Coronado met coal price realization in H1 2025 averaged ~80%

Source: Wood Mackenzie and broker research.
Notes: (1) Long term average real price of \$259.69 per tonne reflects the historical Wood Mackenzie FOB Queensland HCC Benchmark market data between 2011 and 2025.

Perspectives on Seaborne Thermal Market

Coal – Newcastle (ICE) Historical Pricing & Future Contracts



Source: Capital IQ, Newcastle (ICE) Historical Pricing and Future Contracts.
*Based on historical annual averages.

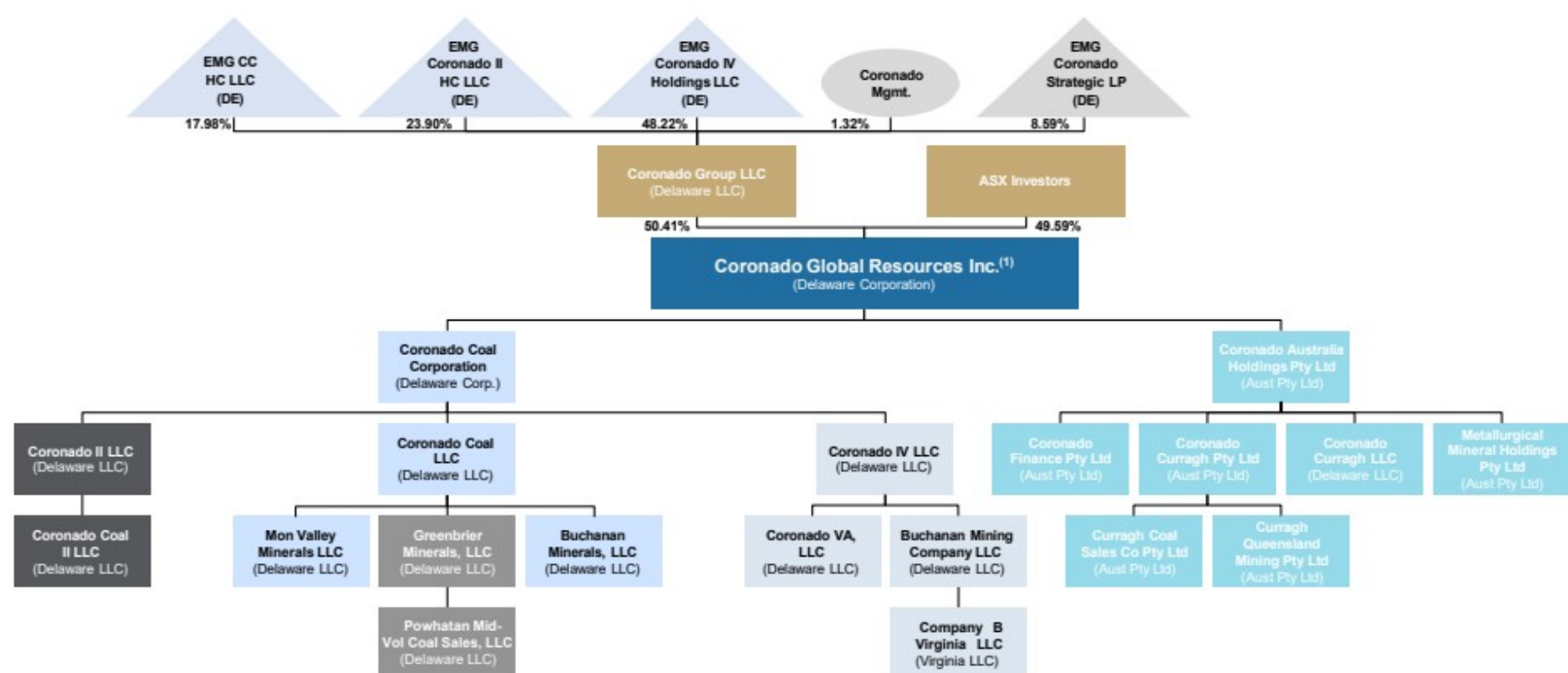
Situation Overview

- Curragh produces ~3.2mm* tonnes of thermal coal per year
- Under the ACSA, ~3.2mm tonnes are sold to Stanwell under below market coal pricing (~A\$40/tonne)
- Under the NCSA, this amount will decline to ~2.2mm tonnes (at ~A\$50/tonne)
- For initial 5 years, 800k tonnes will be delivered to Stanwell in exchange for the \$150mm funding provided in 2025
- 400k tonnes fixed, 400k tonnes tied to seaborne pricing

Impact

- Starting in 2027, 600k tonnes to be exposed seaborne thermal coal pricing (stepping to ~1mm tonnes in 2032)
- Implies a meaningful uplift in realized pricing for the thermal coal volumes

Organizational Structure



Notes: (1) Coronado Global Resources Inc. holds 100% ownership interest in its subsidiaries, unless otherwise stated.

Reconciliation of Non-GAAP measures

This presentation discusses results of the Company's operations and includes references to and analysis of certain non-GAAP measures, which are financial measures not recognized in accordance with U.S. GAAP. Non-GAAP financial measures are used by the Company and investors to measure operating performance.

Management uses a variety of financial and operating metrics to analyze performance. These metrics are significant in assessing operating results and profitability. These financial and operating metrics include: (i) safety and environmental statistics; (ii) Adjusted EBITDA, (iii) total sales volumes and average realised price per Mt sold, which we define as total coal revenues divided by total sales volume; (iv) Metallurgical coal sales volumes and average realized Metallurgical coal price per tonne sold, which we define as metallurgical coal revenues divided by metallurgical sales volume; (v) Mining costs per Mt sold, which we define as mining cost of coal revenues divided by sales volumes (excluding non-produced coal) for the respective segment; (vi) Operating costs per Mt sold, which we define as operating costs divided by sales volumes for the respective segment. Investors should be aware that the Company's presentation of Adjusted EBITDA and other non-GAAP measures may not be comparable to similarly titled financial measures used by other companies. We define Net (Debt)/Cash as cash and cash equivalents (excluding restricted cash) less the outstanding aggregate principal amount of interest bearing liabilities.

Reconciliations of certain forward-looking non-GAAP financial measures, including our 2025 Mining Cost per Tonne Sold guidance, to the most directly comparable GAAP financial measures are not provided because the Company is unable to provide such reconciliations without unreasonable effort, due to the uncertainty and inherent difficulty of predicting the occurrence and the financial impact of items impacting comparability and the periods in which such items may be recognised. For the same reasons, the Company is unable to address the probable significance of the unavailable information, which could be material to future results.



Reconciliation of Non-GAAP measures

ADJUSTED EBITDA RECONCILIATION

	For the twelve months ended 31 December 2022
(In US\$'000)	
Reconciliation to Adjusted EBITDA:	
Net Income / (Loss)	771,703
Add: Depreciation, depletion and amortization	167,046
Add: Interest expense, net	67,632
Add: Other foreign exchange (gains) / losses	(32,250)
Add: Loss on debt extinguishment	5,336
Add: Income tax expense	231,574
Add: Restructuring costs	-
Add: Losses on idled assets held for sale	771
Add: Increase / (Decrease) in provision for discounting and credit losses	3,821
Less: Gain on disposal of asset held for sale	-
Adjusted EBITDA	1,215,624

ADJUSTED EBITDA RECONCILIATION

	For the year ended 31 December 2024	For the year ended 31 December 2023
(In US\$'000)		
Reconciliation to Adjusted EBITDA:		
Net (Loss)/ Income	(108,881)	156,065
Add: Depreciation, depletion and amortization	187,400	160,711
Add: Impairment of non-core assets	10,585	-
Add: Interest expense, net	58,856	56,751
Add: Other foreign exchange gains	(12,339)	(2,899)
Add: Restructuring costs	729	-
Add: Loss on debt extinguishment	14,732	1,385
Add: Income tax benefit	(40,309)	(32,251)
Add: Uncertain stamp duty position	-	41,321
Add: Losses on idled assets held for sale	4,574	4,846
Add: Decrease in provision for discounting and credit losses	(207)	(4,216)
Adjusted EBITDA	115,140	381,713

ADJUSTED EBITDA RECONCILIATION

	For the six months ended 30 June 2023
(In US\$'000)	
Reconciliation to Adjusted EBITDA:	
Net (Loss)/ Income	(172,401)
Add: Depreciation, depletion and amortization	86,029
Add: Interest expense, net	38,862
Add: Other foreign exchange gains	(219)
Add: Loss on debt extinguishment	1,050
Add: Income tax expense / (benefit)	(29,368)
Add: Losses on idled assets held for sale	1,848
Add: Decrease in provision for discounting and credit losses	813
Adjusted EBITDA	(73,386)

REALISED PRICING RECONCILIATION

	For the twelve months ended 31 December 2022		
(In US\$'000, except for volume data)	Australia	United States	Consolidated
Total Revenues	2,116,555	1,484,987	3,671,542
Less: Other revenues	(38,037)	(5,879)	(43,916)
Total coal revenues	2,078,518	1,449,108	3,527,626
Less: Thermal coal revenues	(110,345)	(54,228)	(164,573)
Metallurgical coal revenues	1,968,173	1,394,880	3,363,053
Volume of Metallurgical coal sold (MMt)	6.5	6.2	12.7
Average realised metallurgical coal price per Mt sold	\$303.1/t	\$226.5/t	\$265.8/t

REALISED PRICING RECONCILIATION

	For the year ended 31 December 2024		
(In US\$'000, except for volume data)	Australia	United States	Consolidated
Total Revenues	1,594,981	912,732	2,507,713
Less: Other revenues	(34,706)	(28,145)	(62,851)
Total coal revenues	1,560,275	884,587	2,444,862
Less: Thermal coal revenues	(87,798)	(30,000)	(117,798)
Metallurgical coal revenues	1,472,477	854,587	2,327,064
Volume of Metallurgical coal sold (Mt)	7.2	5.3	12.5
Average realised metallurgical coal price per Mt sold	\$203.9/t	\$160.1/t	\$185.3/t

	For the year ended 31 December 2023		
(In US\$'000, except for volume data)	Australia	United States	Consolidated
Total Revenues	1,681,622	1,209,081	2,890,603
Less: Other revenues	(35,770)	(24,144)	(59,914)
Total coal revenues	1,645,752	1,184,937	2,830,689
Less: Thermal coal revenues	(88,281)	(153,925)	(242,206)
Metallurgical coal revenues	1,557,471	1,031,012	2,588,483
Volume of Metallurgical coal sold (Mt)	6.8	5.2	12.0
Average realised metallurgical coal price per Mt sold	\$230.2/t	\$196.9/t	\$215.7/t

Reconciliation of Non-GAAP measures

MINING AND OPERATING COSTS PER TONNE RECONCILIATION

	For the twelve months ended 31 December 2022			
(In US\$'000, except for volume data)	Australia	United States	Other / Corporate	Total Consolidated
Total costs and expenses	1,658,105	823,529	43,637	2,525,271
Less: Selling, general and administrative expense	(24)	-	(42,475)	(42,499)
Less: Depreciation, depletion and amortization	(82,295)	(83,589)	(1,162)	(167,046)
Total operating costs	1,575,786	739,940	-	2,315,726
Less: Other royalties	(330,503)	(54,562)	-	(385,065)
Less: Stanwell rebate	(165,995)	-	-	(165,995)
Less: Freight expenses	(153,068)	(96,013)	-	(249,081)
Less: Other non-mining costs	(61,604)	(57,553)	-	(119,157)
Total mining costs	864,616	531,812	-	1,396,428
Sales Volume excluding non-produced coal (MMt)	9.7	6.1	-	15.8
Mining cost per Mt sold (\$/Mt)	\$89.5/t	\$86.5/t	-	\$88.4/t

	For the year ended 31 December 2023			
(In US\$'000, except for volume data)	Australia	United States	Other / Corporate	Total Consolidated
Total costs and expenses	1,756,635	876,753	85,245	2,718,633
Less: Selling, general and administrative expense	(30)	-	(84,147)	(84,177)
Less: Depreciation, depletion and amortization	(76,651)	(82,962)	(1,098)	(160,711)
Total operating costs	1,679,954	793,791	-	2,473,745
Less: Other royalties	(294,467)	(51,415)	-	(345,882)
Less: Stanwell rebate	(136,523)	-	-	(136,523)
Less: Freight expenses	(166,980)	(92,730)	-	(259,710)
Less: Other non-mining costs	(23,386)	(38,721)	-	(62,107)
Total mining costs	1,058,598	610,925	-	1,669,523
Sales Volume excluding non-produced coal (Mt)	9.8	5.8	-	15.5
Mining cost per Mt sold (\$/Mt)	\$108.5/t	\$106.0/t	-	\$107.6/t

	For the year ended 31 December 2024			
(In US\$'000, except for volume data)	Australia	United States	Other / Corporate	Total Consolidated
Total costs and expenses	1,680,817	869,830	38,609	2,587,256
Less: Selling, general and administrative expense	(57)	-	(36,887)	(36,944)
Less: Depreciation, depletion and amortization	(88,329)	(97,349)	(1,722)	(187,400)
Total operating costs	1,592,431	770,481	-	2,362,912
Less: Other royalties	(247,201)	(42,477)	-	(289,678)
Less: Stanwell rebate	(116,870)	-	-	(116,870)
Less: Freight expenses	(149,987)	(91,390)	-	(241,377)
Less: Other non-mining costs	(24,307)	(7,372)	-	(31,679)
Total mining costs	1,054,066	629,242	-	1,683,308
Sales Volume excluding non-produced coal (Mt)	10.1	5.6	-	15.7
Mining cost per Mt sold (\$/Mt)	\$104.6/t	\$112.6/t	-	\$107.4/t

Other Information:

The following information was also provided to the Ad Hoc Group during the discussions. These items are included for illustrative purposes only, cannot be relied upon and should not be considered guidance by Coronado. They also exclude any transactions currently contemplated by Coronado:

- Cash and cash equivalents US\$90 million
- 2026 Estimated EBITDA US\$67 million
- 2027 Estimated EBITDA US\$415 million