ASX Announcement

24 February 2026

Annual Statement FY25 Coal Reserves and Coal Resources

Coronado Global Resources Inc. (ASX: CRN) releases the following Annual Statement of FY2025 Coal Reserves and Coal Resources.

This announcement was authorised for release by the Board of Directors of Coronado Global Resources Inc.

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STATEMENT OF COAL RESERVES AND COAL RESOURCES

2025

CORONADO 2025 STATEMENT OF COAL RESERVES AND COAL RESOURCES FOR CORONADO GLOBAL RESOURCES INC.

This annual statement of Coal Resources and Coal Reserves has been prepared by Coronado Global Resources Inc. (the "**Company**") in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Mineral Reserves, 2012 (the "**JORC Code"**) and the ASX Listing Rules. Unless otherwise stated, all capitalized terms used in this document have the same meaning as set out in the JORC Code. The Coal Resource and Coal Reserve estimates have been updated from the Company's 2024 annual statement to incorporate 2025 depletion and the Company's life of mine ("**LOM'**) plan updates in the Australian operations.

The information in this announcement relating to Coal Resources and Coal Reserves is based on information compiled by the Competent Persons. All named Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person. Each Competent Person has given and has not withdrawn their consent to the inclusion in this announcement of the Coal Resources and Coal Reserves information which they have provided in relation to their respective deposits in the form and context in which it appears.

Coal Resources and Coal Reserves are quoted on a 100 per cent basis and the Company owns 100% of the mining tenements comprising its operations.

Coal Resources and Coal Reserves are quoted as at 31 December 2025 and Coal Resources are quoted inclusive of the Coal Resources that have been converted to Coal Reserves (i.e. Coal Resources are not additional to Coal Reserves).

AUSTRALIAN OPERATIONS

The Coal Resources at the Curragh Mining Complex (comprised of three operating mines, Curragh North Open Cut Mine, Curragh South Open Cut Mine, collectively referred to in this statement as '**Curragh OC'**); and the Mammoth Underground Mine, operated by a non-related party of the Company, Mammoth Underground Mine Management Pty Ltd, referred to in this statement as '**Mammoth UG**') ("**Curragh**") as at 31 December 2025 are 919Mt, reported as inclusive of Coal Reserves. Coal Resources have decreased 5 Mt over the year due to open cut mining production depletion and an updated geological resource model based on additional drilling.

Since December 2024, total Coal Reserves at Curragh have decreased by 8Mt to 267Mt. This is primarily open cut production depletion over the 12 months and some minor adjustments to the LOM plan.

The Marketable Coal Reserves at Curragh have decreased by 9Mt to 204Mt. This is primarily production depletion over the 12 months, along with some minor variances to the coal product profile over the Life of Mine.

No other activity has taken place which would constitute a material change at the Australian Operations for the year ended 31 December 2025.

The information in this announcement relating to Coal Resources at Curragh is based on information compiled by Mr. Barry Lay, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr. Lay is a director of Resology Pty Ltd.

The information in this announcement relating to Open Cut Coal Reserves at Curragh is based on information compiled by Mr. Daniel Millers, who is a member of the AusIMM. Mr. Millers is currently an employee of Curragh Queensland Mining Pty Ltd, a wholly owned subsidiary of Coronado Global Resources Inc.

The information in this announcement relating to Underground Coal Reserves at Curragh is based on information compiled by Ms. Claire McGahan, who is a member of the AusIMM. Ms. McGahan is an employee of Talisman Technical Pty Ltd.

U.S. OPERATIONS

As at 31 December 2025, Coal Reserves for the U.S. Operations (on a run of mine coal mined unwashed or "**ROM**" basis) are reduced to 453Mt and the Marketable Coal Reserves have decreased to 275Mt. Changes to Coal Reserves at the U.S. operations are due to depletion at active complexes. On January 14, 2025, the Company completed the sale of its non-core idle Greenbrier mine complex ("**Greenbrier**"). Therefore, this 2025 Statement of Coal Reserves and Coal Resources for the Company does not include Coal Reserves and Coal Resources attributable to Greenbrier. In addition, on November 21, 2025, the Company completed the sale of its non-core Russell County property ("**Russell County**"). Therefore, this 2025 Statement of Coal Reserves and Coal Resources for the Company does not include Coal Reserves and Coal Resources attributable to Russell County.

Coal Resources as at 31 December 2025 are 913Mt, reported as inclusive of Coal Reserves.

No other activity has taken place which would constitute a material change at the U.S. Operations for the year ended 31 December 2025.

The information in this announcement relating to Coal Reserves and Coal Resources at the Company's U.S. operations is based on information compiled by Mr. Justin Douthat, who is a registered member of the Society for Mining, Metallurgy & Exploration, Inc. Mr. Douthat is employed by Marshall Miller & Associates, Inc.

COAL RESERVES AND RESOURCES TABLES

Coal Resources as of 31 December 2024 and 2025

	2024 Coal Resources tonnes (millions)				2025 Coal Resources tonnes (millions)				Resources quality (adb)		
Mine	Measured	Indicated	Inferred	Total	Measured	Indicated	Inferred	Total	Ash (%)	Sulphur (%)	VM (%)
Curragh OC	371	108	52	532	390	91	43	524	21.5	0.59	19.6
Mammoth UG	181	106	106	392	194	96	105	395	16.9	0.39	18.2
AUS TOTAL				**924**				**919**			
Buchanan	171	19	0	190	162	18	0	180	16.0	0.8	18.0
Logan	127	102	3	232	116	101	3	220	17.0	1.0	31.0
Greenbrier	0	0	0	0	0	0	0	0	0	0	0
Russell County	136	22	1	159	0	0	0	0	0	0	0
Mon Valley	291	214	9	514	291	214	9	514	31.0	1.4	26.0
U.S. TOTAL				**1,095**				**913**			

a) Totals may not sum due to rounding.
b) Coal Resources are reported inclusive of Coal Reserves.
c) Coal Resources for Curragh are reported on a 5.3% in-situ moisture basis.
d) Coal Resources for U.S. are reported on a dry basis. Surface moisture and inherent moisture are excluded.
e) Coal qualities are reported on an air-dried basis.
f) Changes to Coal Resources at the U.S. operations are due to depletion at active complexes. No development has occurred at Mon Valley.
g) Mon Valley property was previously referred to as Pangburn-Shaner-Fallowfield.
h) As noted above, on January 14, 2025, the Company completed the sale of Greenbrier. Therefore, the 2025 estimate of Coal Resources for Greenbrier is zero.
i) As noted above, on November 21, 2025, the Company completed the sale of Russell County. Therefore, the 2025 estimate of Coal Resources for Russell County is zero.

Coal Reserves as of 31 December 2024 and 2025

	2024 Coal Reserves tonnes (millions)			2025 Coal Reserves tonnes (millions)			Reserves quality (adb)		
Mine	**Proved**	**Probable**	**Total**	**Proved**	**Probable**	**Total**	**Ash (%)**	**Sulphur (%)**	**VM (%)**
Curragh OC	214	20	234	207	20	227	31.7	0.5	15.9
Mammoth UG	30	11	41	29	11	40	17.0	0.3	16.4
AUS TOTAL			**275**			**267**			
Buchanan	157	12	169	150	12	161	55.0	0.7	10.0
Logan	63	37	99	58	36	94	38.0	0.9	24.0
Greenbrier	0	0	0	0	0	0	0	0	0
Russell County	39	11	50	0	0	0	0	0	0
Mon Valley	114	83	197	114	83	197	37.0	1.2	23.0
U.S. TOTAL			**516**			**453**			

	2024 Marketable Coal Reserves tonnes (millions)			2025 Marketable Coal Reserves tonnes (millions)			Reserves quality (adb)		
Mine	**Proved**	**Probable**	**Total**	**Proved**	**Probable**	**Total**	**Ash (%)**	**Sulphur (%)**	**VM (%)**
Curragh OC	163	15	177	155	14	169	11.0	0.5	19.5
Mammoth UG	26	10	36	25	9	35	10.0	0.3	16.9
AUS TOTAL			**213**			**204**			
Buchanan	78	6	83	74	6	80	6.0	0.7	20.0
Logan	40	23	62	39	22	61	8.0	0.9	35.0
Greenbrier	0	0	0	0	0	0	0	0	0
Russell Country	24	5	29	0	0	0	0	0	0
Mon Valley	78	57	134	78	57	134	8.0	1.2	35.0
U.S. TOTAL			**310**			**275**			

a) Totals may not sum due to rounding.
b) Changes to Coal Reserves at the U.S. operations are due to depletion at active complexes. No development has occurred at Mon Valley.
c) ROM Coal Reserve tonnes are reported on a 7.5% moisture basis for Curragh and Air Dried for U.S. properties.
d) Coal qualities are reported on an air-dried basis.
e) Marketable Coal Reserves are reported on a 9.5% moisture basis for Curragh OC and 10% moisture basis for Mammoth UG. The Company's U.S. mines are reported on a 4.5% to 6% moisture basis.
f) The Marketable reserves table is reported in Coronado Global Resources Inc's Form10-K for the year ended 31 December 2025 to be filed with the SEC and the ASX.
g) Mon Valley property was previously referred to as Pangburn-Shaner-Fallowfield. Life-of-mine sulfur for Pangburn is an estimated 1.2%; however, overall Mon Valley Complex reserve average is 1.4% sulfur.
h) As noted above, on January 14, 2025, the Company completed the sale of Greenbrier. Therefore, the 2025 estimates of ROM and Marketable Coal Reserves attributable to Greenbrier are each zero.
i) As noted above, on November 21, 2025, the Company completed the sale of Russell County. Therefore, the 2025 estimates of ROM and Marketable Coal Reserves attributable to Russell County are each zero.

GENERAL

Preparation of this statement requires the Competent Person to adopt certain forward-looking assumptions including export coal price and mining cost assumptions. These assumptions are commercially confidential. Long-term export price assumptions are considered reasonable but differ from actual prices prevailing as at the balance date and mining cost assumptions may be affected by changes in mine planning or scheduling over time. These types of forward-looking assumptions are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company. Since December 2024, changes to the Coal Resources and Coal Reserves for the Company's operations are derived by adjusting Coal Reserves for appropriate reserve depletion which occurred during calendar year 2025. In addition, the 2025 Statement of Coal Reserves and Coal Resources for the Company does not include Greenbrier and does not include Russell County, the assets of which were sold by the Company effective January 14, 2025 and November 21, 2025, respectively. For the avoidance of doubt, neither the Competent Persons nor the Company makes any undertaking to subsequently update any forward-looking statements in this release to reflect events after the date of this release.

This Statement of Coal Reserves and Coal Resources is subject to risk factors associated with the mining industry. The estimates may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, geotechnical factors, drilling and production results, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries, approvals and cost estimates. Note that totals may not sum due to rounding.

GOVERNANCE ARRANGEMENTS AND INTERNAL CONTROLS

The Company has put in place governance arrangements and internal controls with respect to its' estimates of Coal Reserves and Coal Resources and the estimation process, including:

- oversight and approval of each annual statement by responsible senior officers;
- establishment of internal procedures and controls to meet the requirements of the JORC Code;
- independent external review of new and materially changed estimates at regular intervals; and
- annual reconciliation with internal planning to validate Coal Reserve estimates for operating mines.