

ASX Announcement

25 May 2026

Sale of Logan Mining Complex

Coronado Global Resources Inc. (ASX: CRN) ("Coronado" or "Company") is pleased to announce that it has reached agreement to divest ownership of its' Logan Mining Complex located in West Virginia, United States of America.

Transaction Overview

Coronado has agreed to sell 100% of its interest in Coronado Coal II LLC (the entity holding the Logan Mining Complex) to Phoenix Coal Holdings, LLC, a Kentucky limited liability company owned by Mitch Potter (the "Transaction"). The Logan Mining Complex comprises coal mining properties, leases, mining permits and related infrastructure, including a preparation plant and loadout facility, located in Boone, Logan and Wyoming Counties, West Virginia.

The consideration consists of nominal cash consideration (after working capital adjustments), together with the assumption by the purchaser of certain liabilities, including reclamation and post-closing operational obligations.

The Transaction is expected to be free cash flow positive through the elimination of ongoing holding costs and future obligations and reflects Coronado's ongoing strategy to optimise its asset portfolio and focus on core, higher-return operations.

Completion of the Transaction is subject to customary closing conditions and is expected to occur in July 2026.

Impact of Transaction

The divestment of the Logan Mining Complex is expected to:

- Reduce ongoing care and maintenance and holding costs associated with the asset
- Eliminate reclamation and other future obligations associated with the mine
- Allow Coronado to focus capital allocation on its core metallurgical coal operations

The Transaction is not expected to have an impact on Coronado's near-term production guidance.

Interim Chief Executive Officer Gerry Spindler said:

"This transaction represents a further step in streamlining Coronado's portfolio and focusing on our high-quality core assets. The divestment transfers future obligations associated with Logan while enabling us to prioritise capital and operational focus elsewhere."

This announcement was authorised to be given to the ASX by the Disclosure Committee of Coronado Global Resources Inc.

For further information, please contact:

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