QUARTERLY ACTIVITIES AND CASHFLOW REPORT

ASX RELEASE | 30 July 2026 | **ASX: CRS**

Caprice Resources Ltd (ASX: **CRS**) (**Caprice** or the **Company**) is pleased to report on its activities for the quarter ended 30 June 2026 (the **Quarter**), which focused on continued resource-definition, extensional and discovery drilling and initial metallurgical testwork at the Island Gold Project in Western Australia's Murchison region.

Drilling returned further high-grade results from Vadrians and **identified significant shallow mineralisation approximately 120m west of the principal Vadrians lode**. Results from New Orient, Iron Clad, Chicago and other targets expanded the recognised mineralised footprint and supported the **interpretation of the Island as a large, structurally controlled, multi-lode gold system**.

Initial metallurgical testwork on high-grade mineralisation from Vadrians returned **overall gold recovery of up to 94% through a conventional gravity and carbon-in-leach processing pathway, with gravity gold recoveries exceeding 33%**.

During the Quarter, Caprice entered into a binding agreement to **divest a 75% interest in the Chobe Project** (West Arunta) for total consideration of up to **A$2.89 million**, while retaining a minority interest in the tenements with a free-carry through to a Decision to Mine. The transaction completed on 3 July 2026.

Subsequent to quarter end, one-metre split sampling refined the bonanza result west of Vadrians, while **further drilling extended and confirmed mineralisation at Vadrians, Baxter and Golconda**.

Highlights for the Quarter:

Island Gold Project, Murchison Region

- Continued the 50,000m air-core, reverse circulation (**RC**) and diamond drilling programme principally focused on Vadrians and parallel banded iron formations (**BIF**) along the same Boogardie Break.
- New shallow, high-grade gold mineralisation identified approximately 120m west of the principal Vadrians BIF lode, with assay results returning:
  - **19m at 124.7 g/t gold** from 42m in 26IGRC010 (1m split reported subsequent to quarter-end).
- A high-grade mafic-hosted quartz vein in the footwall of Vadrians returned **0.5m at 18.1 g/t gold** from 305.5m in 26IGRC031D (also reported after Quarter-end).
- Additional results from the Vadrians BIF included:
  - **9m at 2.8 g/t gold** from 186m, including **5m at 4.5 g/t gold**, in 26IGRC010;
  - **5m at 3.4 g/t gold** from 147m, including **3m at 5.2 g/t gold**, in 26IGRC009; and
  - **7m at 2.3 g/t gold** from 261m, including **5m at 3.1 g/t gold**, in 26IGRC016.
- Drilling at a parallel structure west of Vadrians returned **12m at 3.0 g/t gold** from 118m, including **5m at 5.8 g/t gold**, in 26IGRC015.
- New Orient (northern end of the Island along strike to Vadrians) returned:
  - **20m at 1.1 g/t gold** from 33m, including **3m at 4.1 g/t gold**, in 26IGRC020; and
  - **10m at 2.6 g/t gold** from 62m, including **4m at 5.1 g/t gold**, in 26IGRC022.
- Iron Clad (southern extent of the Island along strike to Vadrians) returned:
  - **5m at 3.2 g/t gold** from 100m in 26IGRC024; and

  - **4m at 3.1 g/t gold** from 56m in 26IGRC025.
- Results expanded the recognised mineralised footprint beyond the principal Vadrians lode.
- Initial metallurgical testwork on a Vadrians composite sample produced:
  - Overall excellent gold recovery of **up to 94% at a grind size of P80 75µm**;
  - approximately 92% recovery at a coarser P80 106µm grind;
  - **gravity gold** recovery **exceeding 33%**;
  - more than **92% gold extraction within 24 hours** at a P80 75µm grind;
  - moderate reagent consumption;
  - low organic carbon and no observed preg-robbing or preg-borrowing behaviour; and
  - no asbestiform mineral fibres detected.

Comet Gold Project, Murchison Region

- Field exploration continued with on-ground reconnaissance and mapping programmes progressing.

Chobe Project, West Arunta

- Entered into a binding agreement with Maverick Minerals Australia Limited (formerly Corella Resources Limited) to divest a 75% interest in the Chobe Project in the West Arunta.
- The transaction was completed after Quarter end, **generating A$2.7 million in cash** while preserving retained interests and free-carried exposure through to a Decision to Mine.

Corporate

- Cash balance at Quarter end of A$10.81 million, excluding the A$2.7 million subsequently received.

Managing Director, Mr Luke Cox, commented:

"This was a very strong quarter for Caprice. The bonanza-grade intersection of 19m at 124 g/t gold from just 42m downhole was a standout and highlights the potential for new high-grade gold lodes at the Island. Drilling at Vadrians, New Orient, Iron Clad and Chicago continued to build the picture of the Island as a broader, structurally controlled, multi-lode gold system.

"The initial metallurgical results were equally encouraging, with gold recoveries of up to 94% through a conventional gravity and CIL flowsheet and 33% free gold received at the front end.

"Recent completion of the West Arunta divestment also delivered A$2.7 million in cash post quarter end, leaving us well funded and firmly focused on the job at hand with our ongoing programme of drilling testing the broader discovery potential across the Island."

Island Gold Project | Murchison, Western Australia

The Island Gold Project (**IGP)** is in the Murchison region of Western Australia and hosts extensive gold mineralisation across an approximate five-kilometre corridor.

The Project is located within 50km of several established mining and processing centres in the Cue, Mount Magnet and Meekatharra districts (see figure 3).

Exploration at Island is focused on a series of favourable BIF units, mafic rocks and structurally controlled positions affected by the regional Boogardie Breaks and northwest-trending cross-cutting structures.

The Island Gold Project remained the Company's primary operational focus during the Quarter. Caprice continued an extensive programme of air-core, RC and diamond drilling designed to:

- define and extend mineralisation at Vadrians;
- test parallel and repeat mineralised positions;
- assess emerging prospects across the broader Island corridor;
- refine the geological and structural model;
- generate the drilling density and technical information required to support a future maiden Mineral Resource Estimate (**MRE**); and
- test additional regional targets across the Island mining tenure.

Vadrians Drilling

Vadrians remained the principal focus of resource-definition and extensional drilling during the Quarter.

RC and diamond drilling continued to test the lateral, vertical and down-plunge continuity of the Vadrians mineralised system (figure 1), while also testing potential parallel lodes and structural repetitions adjacent to the principal mineralised BIF.

High-Grade Gold Mineralisation West of Vadrians:

RC hole 26IGRC010 intersected significant shallow high-grade gold mineralisation approximately 120m west of the principal Vadrians lode.

Two-metre composite sampling initially returned:

- **22m at 66.15 g/t gold** from 42m, including:
  - **8m at 181 g/t gold**; and
  - **2m at 686 g/t gold**.

The intercept was located immediately beneath the near-surface weathered depletion horizon within a structurally affected position west of Vadrians.

Caprice's broader regional exploration approach is to identify areas of regolith gold anomalism through air-core and shallow RC drilling within the weathered profile to use as a vector towards potentially higher-grade mineralisation in the transitional and fresh-rock zones.

Subsequent to quarter end, one-metre original split sampling of RC hole 26IGRC010 confirmed the width and high-grade tenor of the previously reported gold mineralisation.

The one-metre sampling returned **19m at 124.74 g/t gold** from 42m downhole (see figure 2).

Immediate follow-up close-spaced RC drilling was undertaken around 26IGRC010 to assess the orientation and strike and depth continuity of the mineralised structure.

Six of seven holes intersected the interpreted structure. Results received from the initial follow-up holes (reported post Quarter end) did not extend the original bonanza-grade mineralisation, although anomalous gold was identified in two holes and assays remained pending for three follow-up holes.

Scissor hole 26IGRC056 returned 7m at 1.2 g/t gold from 47m, including 5m at 1.5 g/t gold.

Further geological interpretation and assay results are required to establish the geometry and potential continuity of the bonanza-grade mineralisation.

A separate parallel structure approximately 250m north of 26IGRC010 returned **12m at 3.0 g/t gold** from 118m, including **5m at 5.8 g/t gold**, in 26IGRC015.

These results confirmed material gold mineralisation is present in parallel geological and structural positions outside the principal Vadrians lode, demonstrating potential for additional deposits to be defined with further drilling.

Material results reported from Vadrians during the Quarter included:

- **9m at 2.81 g/t gold** from 186m, including **5m at 4.52 g/t gold** from 186m, in 26IGRC010;
- **5m at 3.38 g/t gold** from 147m, including **3m at 5.24 g/t gold** from 149m, in 26IGRC009; and
- **7m at 2.34 g/t gold** from 261m, including **5m at 3.12 g/t gold** from 261m, in 26IGRC016.

Hole 26IGRC016 extended mineralisation north along strike at an approximate vertical depth of 200m, with the interpreted system remaining open down plunge, down dip and along strike.

The results continued to enhance the geological dataset at Vadrians and supported the interpretation of lateral and vertical continuity within the principal BIF-hosted mineralised system.

Diamond drilling also tested southern depth extensions beneath the existing drilling footprint. Assays from deeper holes remained outstanding at the end of the relevant reporting period.

Resource-definition and extensional drilling at Vadrians results post Quarter-end returned:

- **7.0m at 15.36 g/t gold** from 268m in 26IGRC042D;
- **2.75m at 6.14 g/t gold** from 282m in 26IGRC042D, including **1.75m at 9.43 g/t gold**;
- 5.0m at 1.18 g/t gold from 398m in 26IGRC002D;
- **5.43m at 6.39 g/t gold** from 357.57m in 26IGRC043D; and
- 2.09m at 3.90 g/t gold from 348m in 26IGRC044D.

Infill and resource-definition drilling continued to build the geological dataset required for a future maiden Mineral Resource Estimation.

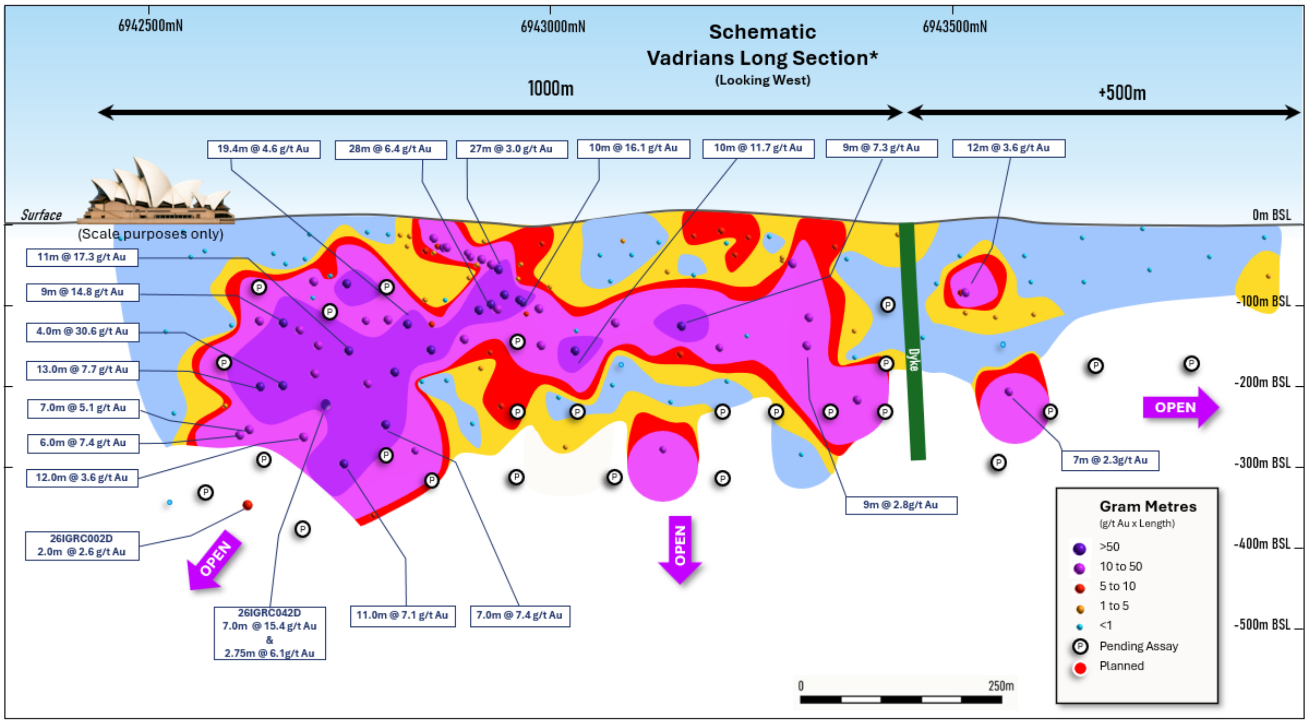

Figure 1: Schematic long section of the Vadrians gold deposit *showing drill intersections with gold gram-metre contour interpretation.*

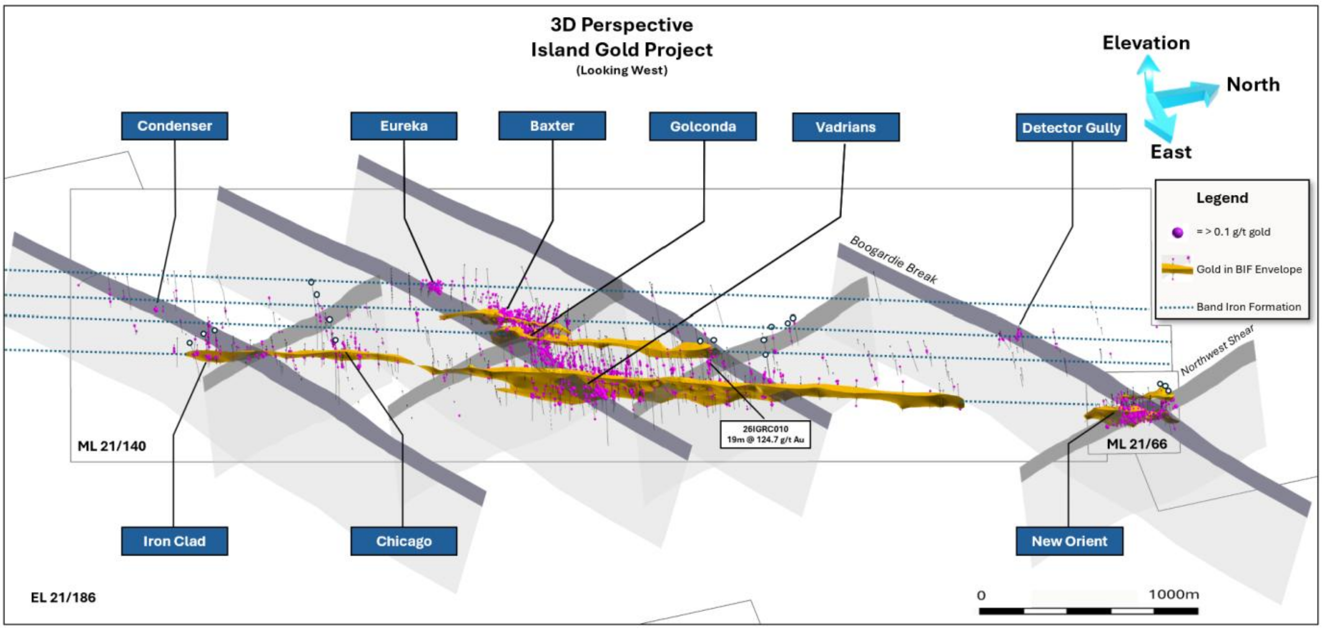

Figure 2: Schematic 3D perspective view of the Island Gold Project Targets *showing the location of deposits and highlighting extensive regions of untested banded iron formation (BIF) the preferred gold mineralisation host rock and cross-cutting mineralisation controlling structures including the northeast trending Boogardie Breaks.*

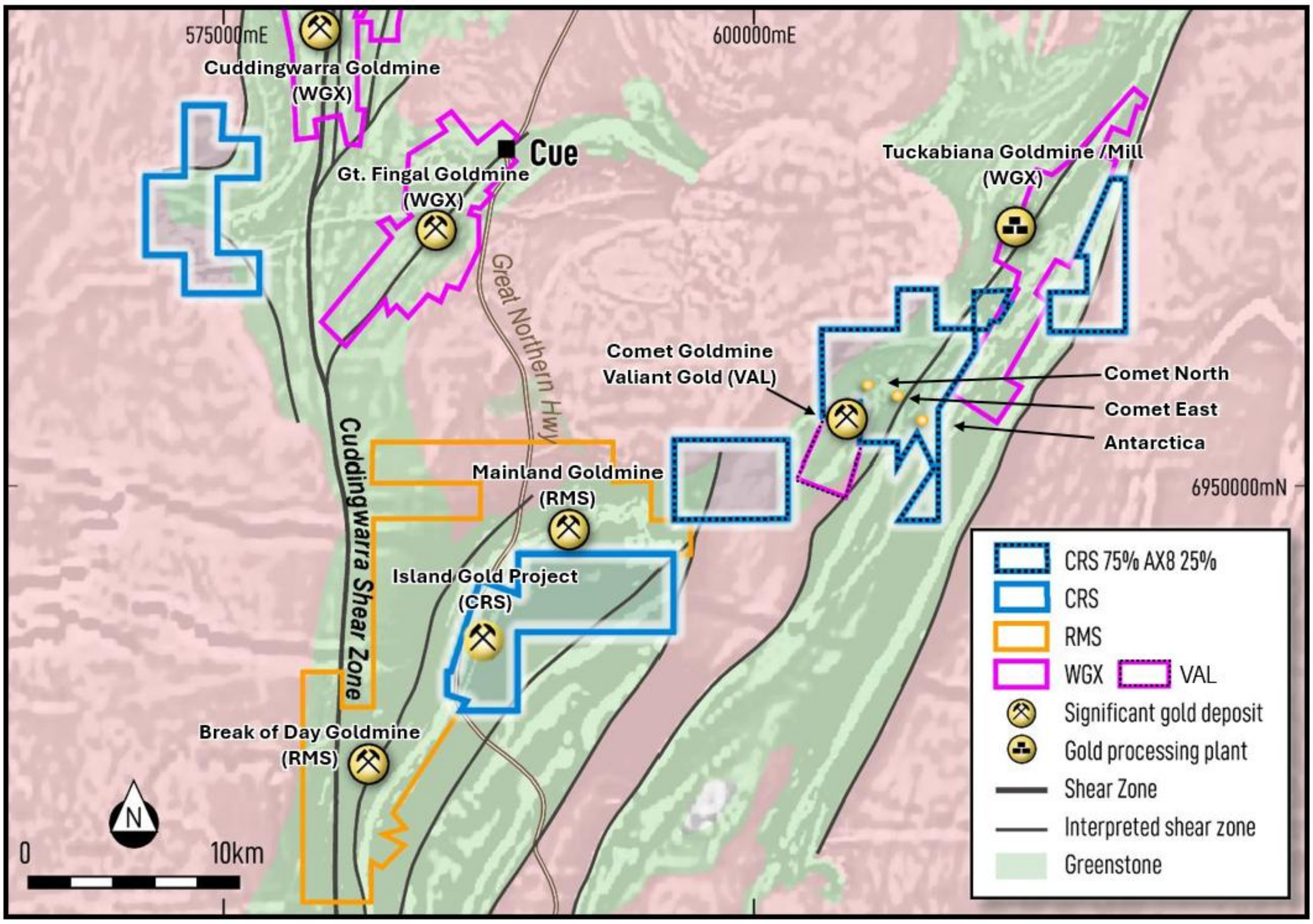

Figure 3: Location of the Island, Comet and Cuddingwarra Gold Projects *showing surrounding established gold mines and processing plants.*

Broader Island Gold System Drilling

Drilling during the Quarter tested multiple targets across the Island mining tenure and returned new mineralised intersections at New Orient, Iron Clad, Chicago, West Star and First Light.

The results progressively expanded the recognised mineralised footprint and supported the interpretation that gold mineralisation occurs across multiple BIF and mafic units where favourable host rocks intersect regionally significant and subsidiary structures.

New Orient

New Orient is located towards the northern extent of the Island system and along strike from Vadrians.

Drilling returned:

- **20m at 1.09 g/t gold** from 33m, including **3m at 4.16 g/t gold** from 48m, in 26IGRC020;
- 2m at 2.68 g/t gold from 84m in 26IGRC020; and
- **10m at 2.57 g/t gold** from 62m, including **4m at 5.11 g/t gold** from 68m, in 26IGRC022.

The results confirmed New Orient as an emerging mineralised position within the broader Island system. Mineralisation remained open and warranted further testing along strike and at depth.

Chicago

Drilling at Chicago returned:

- **2m at 3.08 g/t gold** from 104m; and
- 6m at 1.17 g/t gold from 150m, including 1m at 5.41 g/t gold from 151m in 26IGRC029.

The results identified further mineralisation south along strike of the main Vadrians trend and supports continued drilling across the southern Island prospects.

Iron Clad

Drilling at Iron Clad returned:

- **5m at 3.12 g/t gold** from 100m in 26IGRC024; and
- **4m at 3.06 g/t gold** from 56m in 26IGRC025.

These results at the southern end of the Island highlight the circa 5km gold trend from New Orient in the north to Iron Clad in the south with the potential to extend further under the lake sediment (figure 2).

West Star

In addition to the high-grade mineralisation in 26IGRC010, drilling at West Star returned **3m at 1.64 g/t gold** from 106m in 26IGRC017.

The West Star area and related structural positions west of Vadrians remained subject to ongoing geological interpretation and follow-up drilling of cross cutting structures.

First Light

Initial drilling at First Light returned **2m at 1.07 g/t gold** from 110m in 26IGRC027.

Baxter and Golconda

Results returned subsequent to the end of the Quarter from Baxter included **7m at 10.00 g/t gold** from 119m, including **5m at 13.78 g/t gold** from 120m, in 26IGRC045D.

The result extended the Baxter mineralisation by approximately **50m down dip**.

Results from the broader Baxter-Golconda area (also reported post Quarter end) included:

- **4m at 3.05 g/t gold** from 84m in 26IGRC042D;
- **3m at 2.34 g/t gold** from 75m in 26IGRC043D; and
- **1m at 7.01 g/t gold** from 107m in 26IGRC038D.

The results provided further evidence of mineralised continuity at depth and supports continued assessment of Baxter and Golconda as emerging positions with very similar mineralisation characteristics as Vadrians.

Metallurgical Testwork Programme

During the Quarter, Caprice completed the first formal metallurgical testwork programme on mineralisation from Vadrians.

JT Metallurgical Services Pty Ltd was engaged to undertake testwork on an RC composite sample from the fresh, high-grade zone of the Vadrians deposit.

The master composite was designed to represent a prospective high-grade underground mining panel within the Vadrians mineralised domain and had an assayed head grade of approximately 13.3 g/t gold.

Testwork Result Summary

The master composite returned:

- overall gold **recovery of 94%** at a P80 75µm grind;
- **gravity recovery exceeding 33%**;
- more than **92% extraction within 24 hours** at a P80 75µm grind;
- rapid leach kinetics;
- moderate reagent consumption;
- low organic carbon;
- no observed preg-robbing or preg-borrowing behaviour; and
- no detected asbestiform mineral fibres.

Results confirmed the tested high-grade composite was amenable to a conventional gravity and CIL processing route consistent with established gold-processing methods employed within the Murchison region.

The programme represents an initial assessment of a single high-grade composite and does not establish recovery assumptions for all mineralisation at Island.

Further testwork is planned across additional grade and geological domains, including variability and comminution testing on composites more representative of potential future mill feed.

Comet Gold Project | Murchison, Western Australia

Comet comprises three granted tenements (E20/908, E20/1000 and E21/213), forming Combined Reporting Group C169/2021, **covering approximately 68km^2** immediately northeast along strike of the Island Gold Project, adjacent to Westgold Resources Ltd's Tuckabianna processing plant and Valiant Gold Ltd's Comet gold mine (figure 3).

Gold mineralisation within Comet is primarily associated with Silicified Iron Formation (**SIF**) units, the same host rocks that underpin mineralisation at the Island Gold Project and nearby multi-million-ounce deposits, reinforcing the Project's strong discovery potential.

During the Quarter, Caprice continued early-stage field exploration at Comet, marking the start of systematic work aimed at confirming, prioritising and progressing multiple target areas (Figure 3). Initial activities include on-ground reconnaissance and mapping, access assessments, and the establishment of a pipeline of high-quality gold drill targets in preparation for drill testing.

Chobe Project Divestment | West Arunta, Western Australia

On 3 July 2026, Caprice completed the divestment of a 75% interest in the West Arunta Project to Maverick Minerals Australia Limited (formerly Corella Resources Limited). The total consideration comprised, **A$2.7 million in cash** received at completion; and A$190,000 in deferred Maverick equity consideration, payable upon Maverick announcing commencement of an on-ground exploration programme.

Following completion, Caprice retained:

- a 15% interest in the Group 1 Tenements, with HJH Nominees Pty Ltd retaining 10% and Maverick holding 75%;
- a 25% interest in the Group 2 Tenements, with Maverick holding 75%; and
- a free-carried interest through to a Decision to Mine.

The transaction monetised a non-core asset while preserving exposure to future exploration success and increasing the Company's financial capacity to fund discovery and resource-focused drilling across its Murchison gold portfolio.

Corporate

Caprice continued to direct its technical and financial resources towards exploration and resource-definition activities across its priority Murchison gold portfolio.

The Chobe-West Arunta transaction formed part of the Company's broader portfolio rationalisation strategy, intended to monetise a non-core asset while retaining exposure to future exploration success and increasing the financial capacity available for Murchison exploration.

Caprice remains well funded with $10.8 million as at quarter end, with a further $2.7 million received from the partial divestment of the Company's West Arunta assets, providing pro-forma $13.5 million in available funding.

Ongoing and Upcoming Activities

Caprice's planned activities include:

- continued resource-definition and extensional drilling at Vadrians, including northern strike and depth extensions;
- receipt and assessment of 20 RC holes and 16 diamond tails pending assays, with RC drilling ongoing;
- further drilling at New Orient, Iron Clad, Chicago and other emerging Island targets;
- RC drilling at Eureka along the Boogardie Break trend which host Baxter, Golconda and Vadrians;
- testing of the approximately one-kilometre gap between Vadrians and New Orient beneath lake cover;
- continued assessment of the West Star and other parallel mineralised positions;
- geological interpretation and follow-up of the high-grade mineralisation in 26IGRC010;
- ongoing assessment of mafic-hosted quartz-vein mineralisation, targeting new mineralised positions;
- re-logging and selective re-sampling of existing diamond core with mafic hosted quartz-veining;
- continued refinement of the Island structural model;
- air-core drilling across coincident geophysical and geochemical targets in the southern IGP mining lease, subject to lake water level conditions;
- additional variability and comminution metallurgical testwork;
- continued advancement of drilling, modelling and technical workstreams towards a maiden Mineral MRE

This announcement has been authorised by the Board of Caprice.

For further information please contact:

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Forward-looking Statements

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates or projections in relation to future matters (Forward Statements) that involve risks and uncertainties, and which are provided as a general guide only. Forward Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimate", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of the Company. The Company can give no assurance that these expectations will prove to be correct. You are cautioned not to place undue reliance on any forward-looking statements. None of the Company, its directors, employees, agents, or advisers represent or warrant that such Forward Statements will be achieved or prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement. Actual results may differ materially from those anticipated in these forward-looking statements due to many important factors, risks, and uncertainties. The Company does not undertake any obligation to release publicly any revisions to any "forward- looking statement" to reflect events or circumstances after the date of this announcement, except as may be required under applicable laws.

Competent Person's Statement

The information in this report that relates to the Exploration Results is based on information compiled by Mr Luke Cox, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy and is a full-time employee of the Company. Mr Cox has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cox consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Prior exploration results have been reported in accordance with Listing Rule 5.7 and on the dates listed below and the Company confirms there have been no material changes.

Reference ASX Announcements

1. Dated 6 May 2026, "Bonanza 22m @ 66.2 g/t Gold Intersected in New High-Grade Zone Parallel to Vadrians"
2. Dated 27 May 2026, "High-Grade Gold Growth Continues Across the Island Gold System"
3. Dated 16 June 2026, "Metallurgical Testwork Confirms High Gold Recovery from Conventional Processing"
4. Dated 3 July 2026, "West Arunta Divestment Completed — Caprice to Receive A$2.7 Million Cash and Free-Carried Exposure"
5. Dated 13 July 2026, "Gold System Growth Continues Across the Island Gold Project, ASX announcement"

About Caprice Resources

Caprice Resources Limited (ASX: **CRS**) is an Australian gold exploration company focused on maximising shareholder value through unlocking new discoveries.

Our flagship Island Gold Project, located in the prolific Murchison goldfields of Western Australia, hosts extensive high-grade gold mineralisation across a five-kilometre corridor. Our landholding sits within 50 km of several consolidated mining and processing hubs that depend on a steady supply of feed. With each phase of drilling extending mineralised zones, we are rapidly advancing towards a maiden Mineral Resource Estimate to demonstrate the scale and continuity of the Murchison's next major gold discovery.

Caprice is committed to delivering significant, long-term shareholder value by combining disciplined exploration with technical excellence across its high-quality Western Australian exploration portfolio.

Appendix 1: Schedule of Mining Tenements as of 30 June 2026

The following information is provided pursuant to Listing Rule 5.3.3 as of 30 June 2026. During the quarter, the Company announced a transaction to divest a 75% interest in the West Arunta Project to Maverick Minerals Australia Limited; the transaction completed post Quarter-end.

Project	License Number	Location	Beneficial Interest
Island Gold (Murchison)	M21/66	Western Australia	100%
	M21/140	Western Australia	100%
	E21/186	Western Australia	100%
	E21/231	Western Australia	100%
	E21/236	Western Australia	100%
	E21/244	Western Australia	Application – 100%
Comet (Murchison)	E20/1000	Western Australia	75%
	E20/908	Western Australia	75%
	E20/213	Western Australia	75%
	E20/1086	Western Australia	Application – 75%
	E20/1087	Western Australia	Application – 75%
Cuddingwarra (Murchison)	E21/0192	Western Australia	80%
	P20/2382	Western Australia	80%
Chobe (West Arunta)	E80/5873	Western Australia	15%
	E80/5915	Western Australia	15%
	E80/5872	Western Australia	15%
	E80/5896	Western Australia	15%
	E80/6122	Western Australia	Application – 25%
	E80/6137	Western Australia	25%
	E80/6138	Western Australia	25%
	E80/6139	Western Australia	25%
	E80/6140	Western Australia	25%
	E80/6182	Western Australia	Application – 25%
	E80/6184	Western Australia	Application – 25%
	E80/6185	Western Australia	Application – 25%
	E80/6186	Western Australia	Application – 25%
	E80/6187	Western Australia	Application – 25%
	E80/6188	Western Australia	Application – 25%
Mukinbudin	E70/5939	Western Australia	100%

Appendix 2: Disclosures in relation to Quarterly Cashflow Report

In line with obligations under ASX Listing Rule 5.3.5, Caprice notes that the payments to related parties of the Company, as advised in the Appendix 5B (Quarterly Cashflow Report) for the period ended 30 June 2026, pertain to directors' fees (including superannuation) during the quarter. The Company notes that all fees are agreed on standard commercial terms. During the Quarter, the Company spent a total of A$2.51 million on project and exploration activities. The majority of the project and exploration expenditure relates to geological consulting fees, drilling costs, and assays.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Caprice Resources Limited

ABN	Quarter ended ("current quarter")
96 624 970 725	**30 June 2026**

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(209)	(644)
	(e) administration and corporate costs	(182)	(910)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	24	153
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(367)**	**(1,401)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(57)
	(c) property, plant and equipment	(321)	(333)
	(d) exploration & evaluation	(2,511)	(8,053)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	50	50
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,782)**	**(8,393)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	12,590
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	187	1,149
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(47)	(912)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**140**	**12,827**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	13,819	7,777
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(367)	(1,401)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,782)	(8,393)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	140	12,827

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**10,810**	**10,810**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	10,810	13,819
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**10,810***	**13,819**

* Subsequent to the end of the quarter, the Company received $2.7 million in connection with the divestment of 75% of the Chobe Project, West Arunta.

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(128)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other – insurance premium funding	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(367)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,511)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,878)
8.4	Cash and cash equivalents at quarter end (item 4.6)	10,810
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	10,810
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.8

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board of Caprice Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.