

GEOLOGICAL REINTERPRETATION DEFINES MULTIPLE DRILL TARGETS AT HISTORICAL HIGH-GRADE PITHARA GOLD MINE

HIGHLIGHTS

- **First comprehensive geological reinterpretation of the historical Pithara Gold Mine since mining ceased identifies multiple drill-ready targets beyond the historical pit.**
- **Historical drilling¹ returned exceptional high-grade gold intersections of up to 7m @ 21.8g/t Au, including 2m @ 61.5g/t Au, with the mine producing approximately 9,000oz at an average recovered grade of 15.4g/t Au².**
- **Integrated geological mapping, geophysics and historical datasets define a revised exploration model indicating the mineralised shear zone extends beyond the historical workings.**
- **New geological interpretation identifies interpreted strike and offset extensions of the high-grade system for the first time.**
- **26-hole (3,120m) RC drilling program designed specifically to test the revised geological model and interpreted extensions to the historical high-grade gold system.**
- **Land access secured, Program of Work approved and heritage due diligence nearing completion ahead of drilling.**

Catalina Resources Limited (ASX: CTN) is pleased to advise it has completed the first known comprehensive geological reinterpretation of the historical Pithara Gold Mine since mining ceased, identifying multiple high-priority drill targets immediately adjacent to the historical workings. The work has significantly improved the Company's understanding of the structural controls on gold mineralisation and established a revised exploration model for testing extensions to the historical high-grade gold system.

The Pithara Gold Mine² produced approximately **9,000 ounces** of gold at an average recovered grade of **15.4g/t Au**, following historical drilling¹ that intersected exceptional gold grades including **7m @ 21.8g/t Au** from 20m including **2m @ 61.5g/t Au**, **4m @ 11.6g/t Au** (PTA055) and **6m @ 4.93g/t Au** from 12m including **1m @ 16.0g/t Au** (PTA012). While these results confirmed the presence of an exceptionally high-grade gold system, the broader geological architecture controlling the mineralisation did not appear to have been fully resolved when mining ceased in 2011.

The revised interpretation has identified multiple drill-ready targets, which will now be tested through a 26-hole (3,120m) reverse circulation drilling programme designed to evaluate extensions to the historical high-grade gold system.

Executive Director, Ross Cotton, commented:

“Pithara has already demonstrated its ability to produce exceptionally high-grade gold, but our work shows there is still considerable untapped exploration potential beyond the historical pit.

By integrating historical drilling, detailed pit mapping, modern geophysics and surface geochemistry, we’ve developed a much clearer understanding of the geological controls on mineralisation. That work has identified multiple high-priority drill targets that previous exploration either didn’t recognise or couldn’t effectively test.

Importantly, this program is not simply drilling around a historical mine. It is the first drill program designed around Catalina’s revised geological model, which has identified compelling extensions to the historical high-grade gold system beyond the limits of previous mining.”



Figure 1. Pithara Regional Location



PITHARA PROJECT

Historical Context¹

The Pithara Project is located within the Dalwallinu Greenstone Belt and includes the historical Pithara Gold Mine. Historical exploration identified shallow, exceptionally high-grade gold mineralisation beneath transported cover, leading to the discovery and subsequent development of the Pithara open pit.

Discovery drilling returned outstanding results including **7m @ 21.8g/t Au from 20m including 2m @ 61.5g/t Au 4m @ 11.6g/t Au (PTA055)** and **6m @ 4.93g/t Au from 12m including 1m @ 16g/t Au (PTA012)** (Figures 2 and 3). Mining² subsequently produced approximately **9,000 ounces at an average recovered grade of 15.4g/t Au**, demonstrating the exceptional grade and economic significance of the mineralised system.

Despite the success of the mine, exploration largely ceased following mining and the broader structural controls on mineralisation remained poorly understood.

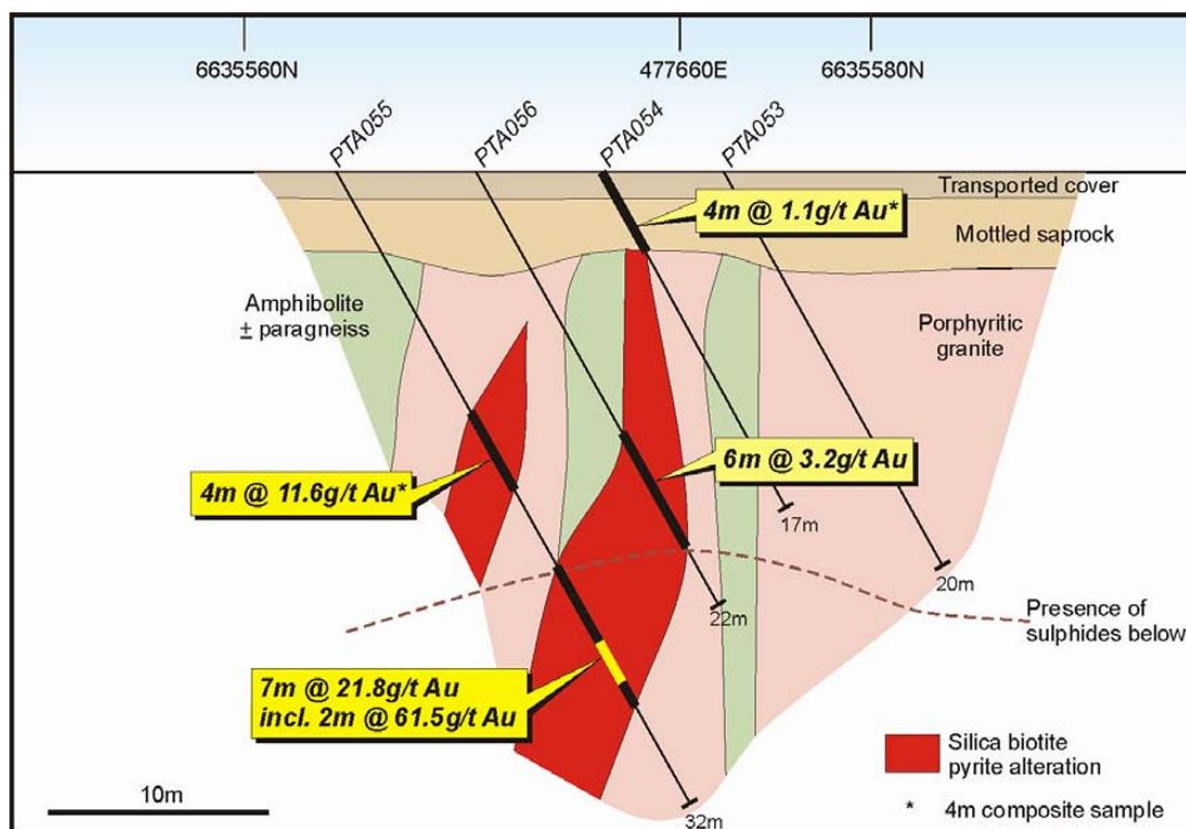


Figure 2. Pithara prospect cross-section 1, showing historical air core drill-holes with >0.5g/t gold intercepts



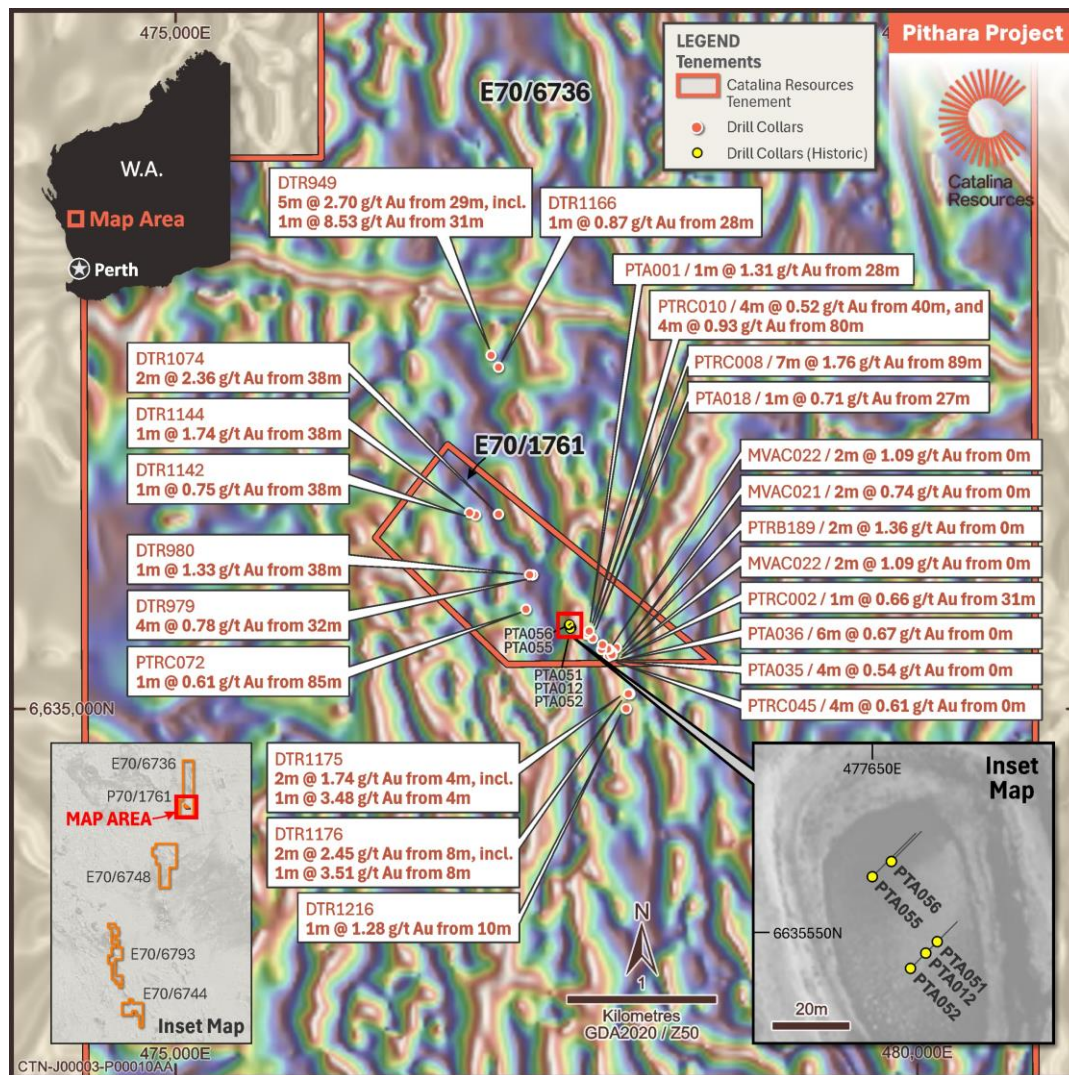


Figure 3. Plan view aeromagnetic image showing selected significant historical unmined drill intercepts at the Pithara Pit and surround

Geological Interpretation and Planned Drill Program

Catalina's recent fieldwork at Pithara has included detailed geological mapping of the existing pit to improve understanding of the lithological and structural controls on mineralisation.

Pit Geology

The pit walls are predominantly composed of granite gneiss, which forms the host rock throughout the area (Figure 4). Multiple cm scale quartz veins have been mapped, and sampled intruding the granite gneiss, particularly along the eastern wall of the pit.

A north-south trending shear zone, interpreted as the principal mineralising structure, has been mapped within the pit. The shear zone is approximately 20 metres wide on the northern pit face and narrows southwards to approximately 10 metres in width. The shear zone comprises a sequence of mafic gneiss, hornfelsic gneiss with migmatitic textures, dolerite and associated felsic veins.

An east-west trending dolerite dyke crosscuts both the granite gneiss host and the shear zone. Mapping indicates that the shear zone is displaced eastward south of the dolerite dyke, suggesting a potential offset continuation of the mineralised structure.



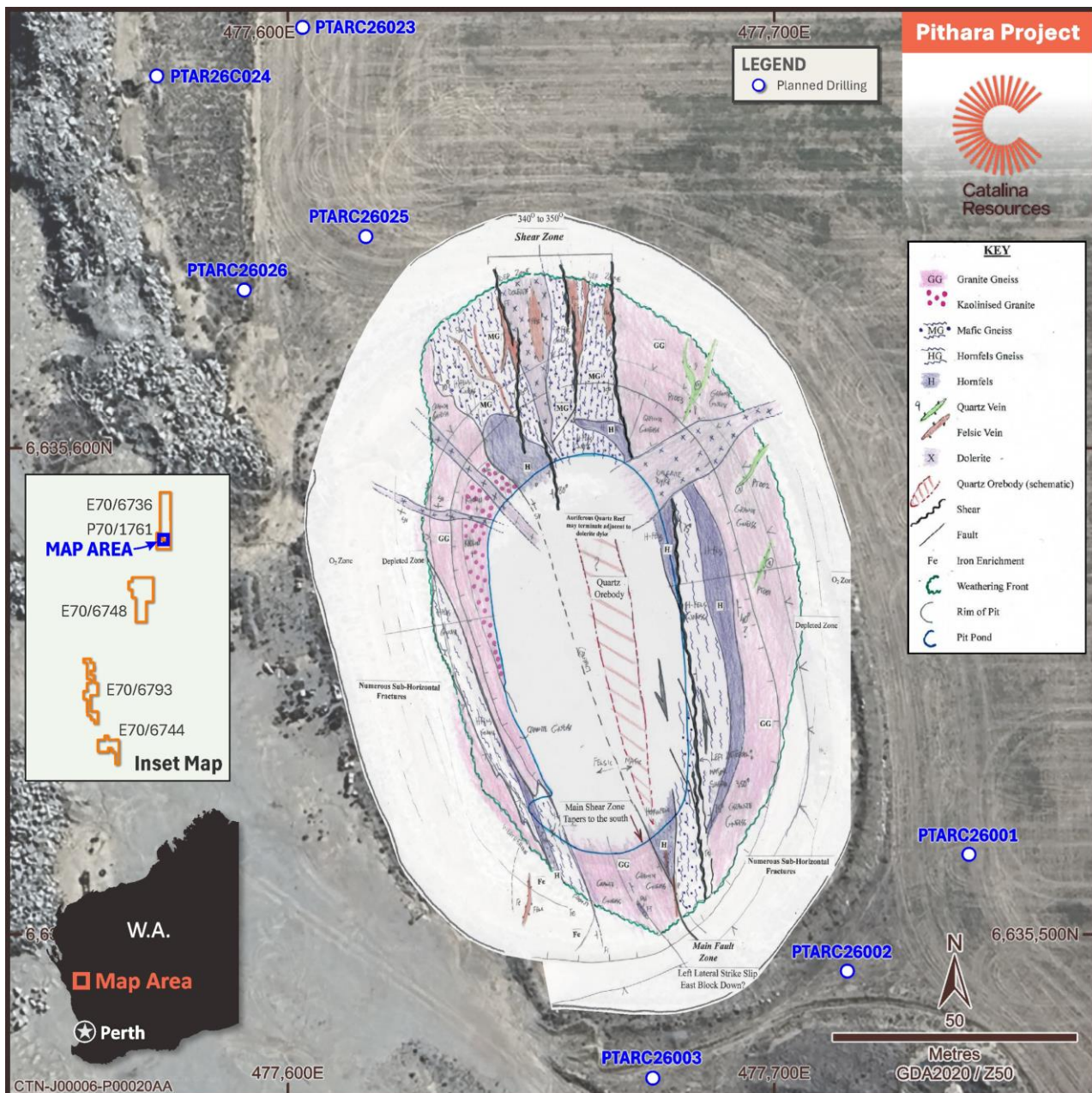


Figure 4: Pithara pit geology and planned drilling.

Mineralisation Model

The mined quartz orebody was hosted within the shear zone and is interpreted to have pinched out towards the southern pit wall and at depth. Current geological interpretation suggests that the known quartz orebody has been fully extracted within the existing pit limits.

A recent reinterpretation of high-resolution magnetic data completed by Southern Geoscience in November 2025 identifies a distinct magnetic anomaly coincident with the historical Pithara pit. The anomaly correlates closely with the mapped mafic lithologies within the mineralised shear zone and is surrounded by magnetic lows interpreted to represent the granite gneiss host rock. This reinterpretation has enhanced the understanding of the structural controls on mineralisation and provides an important framework for targeting potential extensions to the known mineralised system.

Planned Extension Drilling

Based on the revised geological interpretation, the planned pit extension drilling program will target the continuation of the magnetic anomaly to the south and north. The program will also test a potential eastward-displaced extension of the shear zone in the south-eastern extents, where integrated magnetic and surface geochemical datasets define a compelling exploration target (Figure 5).

A total of 26 reverse circulation (RC) drill holes are planned for approximately 3,120 metres. Drilling is designed on a nominal 50m x 50m spacing to provide systematic top-to-tail coverage of the target area, with holes planned to an average depth of 120 metres. Holes are designed with an azimuth of 045° and a dip of -60° to target the steeply west dipping mineralised structure.

The drilling orientation has been selected to maximise the likelihood of effectively testing the target structure. Geological mapping indicates that the quartz vein system is steeply dipping to the west, and the planned easterly-directed drill holes are expected to provide favourable intersection angles to the interpreted mineralised quartz veins. The primary objective of the program is to confirm the continuity of the mineralised shear zone and intersect extensions to the quartz-hosted mineralisation beyond the limits of historical mining.

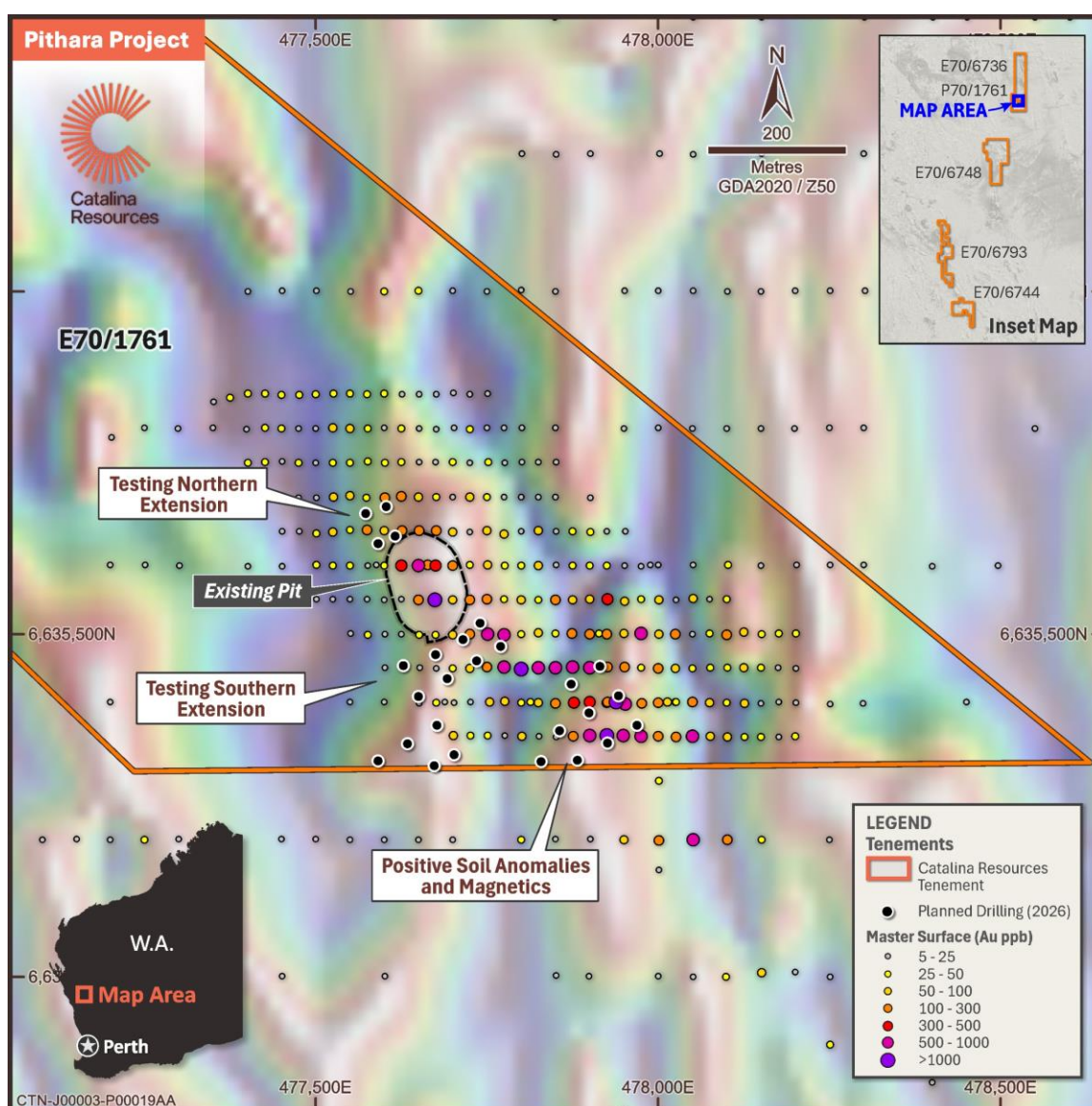


Figure 5: Planned extension RC drilling at Pithara



Next Steps

Catalina has executed the required land access agreement and has an approved Program of Work (PoW) in place for the planned drilling program. Heritage due diligence is nearing completion, while negotiations with drilling contractors are underway. Drilling is expected to commence following completion of the heritage process.

Contacts

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This announcement has been authorised for release by the Executive Director, Ross Cotton.

REFERENCES (ASX)

This Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this announcement can be found in the following announcements lodged on the ASX:

1. Refer CTN ASX Announcement 15 June 2026 [ASX:CTN - Significant Historic Gold Results Across Mid-West Portfolio](#)
2. Refer WAMEX report A94307 JORGENSEN, G.C (2012) *PITHARA PROJECT M70/1279 Dalwallinu Region, W.A. 2011-2012 Exploration Incentive Scheme Application ID: DAG2011/00005886 Final Report on Work Completed for the Period 1st July 2011 - 30th June 2012 (Round)*

COMPETENT PERSONS STATEMENT

Reported information in this announcement that relates to exploration activities is based on information compiled by Dr Nishka Piechocka, PhD, Vice President of the Australian Institute of Geoscientists (AIG) and a full-time employee of Catalina Resources Limited. Dr Piechocka has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Piechocka consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements that are subject to a range of risks and uncertainties. These statements relate to the Company's expectations, intentions, or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects, joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

