

To Company Name/Scheme **Strike Energy Limited (Strike)**

ACN/ARSN **ACN 078 012 745**

1. Details of substantial holder (1)

Name **Carnarvon Energy Limited ACN 002 688 851 (Carnarvon) and its related bodies corporate as detailed in Annexure A (Carnarvon Group)**

ACN/ARSN (if applicable) **See disclosures above.**

There was a change in the interests of the substantial holder on **29/09/2025**

The previous notice was given to the company on **21/07/2025**

The previous notice was dated **21/07/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Strike (Shares)	430,157,416 Shares	13.04%	716,279,985 Shares	19.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/09/2025	Carnarvon	Acquisition pursuant to tranche 2 of placement issued under the Subscription Agreement between Strike and Carnarvon dated 21 July 2025 (a copy of which is provided in Annexure B of the Form 603 lodged on 21 July 2025)	\$0.12 per Share	286,122,569 Shares	286,122,569

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Carnarvon	Carnarvon	Carnarvon	Relevant interest under section 608(1) (a) of the Corporations Act 2001 (Cth) (Corporations Act) as the registered holder of the Shares.	716,279,985 Shares	716,279,985

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

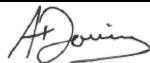
Name and ACN/ARSN (if applicable)	Nature of association
Carnarvon and each of the Carnarvon Group entities	See Annexure A. Each Carnarvon Group entity is an associate of Carnarvon under section 12(2) (a) of the Corporations Act as they are each controlled by Carnarvon.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Carnarvon	Level 2, 76 Kings Park Road, West Perth, WA 6005
Each of the Carnarvon Group Entities	See Annexure A

Signature

print name	Alex Doering	capacity	On behalf of each substantial holder this Form relates to
sign here		date	29/09/2025

Annexure A

This is Annexure A of one page referred to in Form 604 (Notice of change of interests of substantial holder).

To company name: Strike Energy Limited
ACN: 078 012 745



Name: Alex Doering
Title: CFO & Company Secretary
Date: 29 September 2025

Carnarvon Group Entities

Entity Name	Company Number	Address
Dorado Petroleum Pty Ltd	ACN 638 919 294	Level 2, 76 Kings Park Road, West Perth, WA 6005
Carnarvon Bedout 1 Pty Ltd	ACN 638 919 089	Level 2, 76 Kings Park Road, West Perth, WA 6005