

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 / Amended 01/01/11

Name of Entity	Cedar Woods Properties Limited
ABN	ABN 47 009 259 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jane Mary Muirsmith
Date of last notice	1 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ms Muirsmith is a director and shareholder of Lenox Hill Pty Ltd and Sandy Crab (WA) Pty Ltd
Date of change	31 October 2025
No. of securities held prior to change	21,914 shares Refer to schedule below
Class	Ordinary fully paid shares (CWP)
Number acquired	561 shares Refer to schedule below
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issue price of \$7.42 per share under the Company's Dividend Reinvestment Plan (DRP)
No. of securities held after change	22,475 shares Refer to schedule below
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the DRP

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Schedule of Director's interests – Jane Mary Muirsmith

Securities and holder of direct / indirect interest	Holding prior to change	Number acquired / (disposed)	Holding after change
Ordinary fully paid shares (CWP)			
Lenox Hill Pty Ltd	18,414	472	18,886
Sandy Crab (WA) Pty Ltd	3,500	89	3,589