



Announcement Summary

Entity name

CALIX LIMITED

Date of this announcement

Wednesday April 22, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Long Term Incentive Performance Rights	486,445	21/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CALIX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

36117372540

1.3 ASX issuer code

CXL

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Long Term Incentive Performance Rights

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Phil Hodgson

Name of registered holder

Same

Number of +securities

486,445

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03009720-2A1630004&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/6/2033

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CXL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03009720-2A1630004&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

At the 2025 AGM, a resolution was put to the Meeting to approve the issue of LTI Performance Rights to Phil Hodgson for FY26. The Notice of Meeting stated that the LTI grant was intended to represent 30% of Mr Hodgson's full base salary, however, the number of Performance Rights that were approved to be issued at the Meeting was a number that represented 50% of his full base salary. Notwithstanding that the resolution approved an issue of more Performance Rights than was intended, the Board issued Mr Hodgson 486,445 LTI Performance Rights being that number of rights representing 30% of his full base salary.



Issue details

Number of +securities

486,445

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CXL : ORDINARY FULLY PAID	215,784,670

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CXLAE : OPTION EXPIRING 30-JUN-2029 EX NIL	1,037,397
New class - code to be confirmed : Long Term Incentive Performance Rights	486,445



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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