31 July 2026

Calix receives second $5.7m cash payment from PLS as Mid-Stream plant commissioning progresses

Sydney, Australia | 31 July 2026 – Australian industrial technology company, Calix Limited (ASX: CXL) (Calix) has received a second and final A$5.7m cash payment from PLS Group Limited (ASX: PLS) (PLS) under the terms of the restructure of the Mid-Stream Project executed on 20 April 2026.[1]

The Mid-Stream Demonstration Plant was officially opened on 5 June 2026 at PLS' Pilgangoora Operation by Western Australia Premier Hon. Roger Cook MLA and then Australian Renewable Energy Agency (ARENA) Chair, Justin Punch.

Commissioning of the plant is proceeding to schedule. Successful full heat cycles of the Calix electric calciner have been completed, demonstrating the power draw and heating range performance of the calciner at design specification. First spodumene calcination and lithium phosphate production is expected in the September quarter 2026.

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This announcement has been authorised for release to the ASX by the Calix Board of Directors.

About Calix

Calix Limited is an industrial technology company transforming the way the world's essential materials are made.

Designed to enable flexible energy use and electric heating, more efficient resource use, and the capture of unavoidable carbon dioxide emissions, Calix's patented platform technology is being developed to enable more competitive metal and mineral processing today, and future-proof solutions for a more sustainable tomorrow.

From cement and lime to iron and steel, alumina, critical minerals, water treatment and carbon dioxide removal—and alongside a network of strategic partners—Calix is building multiple businesses to deliver positive global impact.

Because Mars is for quitters.

[1] Calix ASX Announcement. Calix & PLS revised structure for lithium Mid-Stream Project. 19 Feb 2026

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