ASX RELEASE

Entitlement Offer Now Open

23 September 2025

Coventry Group Limited (ASX:CYG; **Coventry Group** or **Company**) is pleased to announce that the two (2) for seven (7) pro-rata non-renounceable entitlement offer of new fully paid ordinary shares (**New Shares**) in Coventry Group (**Entitlement Offer**), announced on Monday, 15 September 2025 is now open.

Personalised Entitlement Offer documents will be despatched to Eligible Shareholders today.

The Entitlement Offer is open to Eligible Shareholders of the Company who held shares at 7:00 pm (Melbourne time) on 18 September 2025 (Record Date) and who have a registered address in Australia or New Zealand.

The Offer Price of $0.60 per New Share represents:

- a 15% discount to the Company's close of $0.705 on 12 September 2025 on the ASX (the last trading day before the Entitlement Offer was announced); and
- a 14% discount to the Company's 30-day VWAP of $0.70 on 12 September 2025.

Eligible Shareholders

Eligible Shareholders should consider the Offer Booklet dated 23 September 2025 in deciding whether to acquire securities under the Entitlement Offer and follow the instructions on their personalised Entitlement and Acceptance Form which can be accessed at www.computersharecas.com.au/cyg. The Offer Booklet is also available at www.cgl.com.au . The Entitlement Offer closes at 5:00 pm (AEST) on Monday, 6 October 2025.

The number of Shares that Eligible Shareholders are entitled to apply for under the Entitlement Offer is shown on the personalised Entitlement and Acceptance Form.

Any Shares not taken up by the Closing Date may be made available to those Eligible Shareholders who took up their full Entitlement and applied for additional New Shares under the Shortfall Facility.

Applications

To access the online system at www.computersharecas.com.au/cyg , Eligible Shareholders will need to provide their Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode and follow the instructions provided including making payment by BPAY® for the securities you wish to subscribe for.

If you are unable to access www.computersharecas.com.au/cyg please contact the Company's share registry on 1300 850 505 (in Australia) or +61 3 9415 4000 (outside Australia).

This announcement has been authorised for release by the Coventry Group Board.

For further information, please contact:

Investor Relations

+61 9205 8223

InvestorRelationsEnquiries@cgl.com.au

Additional information

Not an Entitlement Offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an Entitlement Offer to sell, or a solicitation of an Entitlement Offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements under the US Securities Act and applicable US state securities laws.

Forward looking statements disclaimer

This announcement includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding the outcome and effects of the Entitlement Offer and the use of proceeds, expectations in respect to funding, indications of, and guidance or outlook on, future earnings or financial position or performance, plans, strategies and objectives of management.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant securities exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

23 September 2025

Dear Shareholder

Entitlement Offer to raise up to ~$20 million

Coventry Group Limited (ASX:CYG, Coventry Group or Company) announced on 15 September 2025 a 2-for-7 non-renounceable pro-rata entitlement offer of fully paid ordinary shares in the Company to existing Eligible Shareholders (Offer). The Offer is open to Eligible Shareholders of the Company who held shares at 7:00 pm (Melbourne time) on 18 September 2025 (Record Date) and who have a registered address in Australia or New Zealand.

The Offer Price of $0.60 per New Share represents:

- a 15% discount to the Company's close of $0.705 on 12 September 2025 on the ASX (the last trading day before the Entitlement Offer was announced); and
- a 14% discount to the Company's 30-day VWAP of $0.70 on 12 September 2025.

We are writing to you as an Eligible Shareholder, entitled to participate in the Offer.

The Offer Booklet and your Personalised Entitlement and Acceptance Form can be accessed at: www.computersharecas.com.au/cyg. The Offer Booklet can also be accessed via the Company's website: www.cgl.com.au.

The Offer closes at 5:00 pm (AEST) on Monday 6 October 2025.

The number of New Shares for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your Personalised Entitlement and Acceptance Form. Eligible Shareholders who have subscribed for their full Entitlement also have the opportunity to apply for additional New Shares under the Shortfall Facility.

Applications

To access the online system at www.computersharecas.com.au/cyg, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode and follow the instructions provided including making payment by BPAY® for the securities you wish to subscribe for.

If you are unable to access www.computersharecas.com.au/cyg please contact the Company's share registry on 1300 850 505 (in Australia) or +61 3 9415 4000 (outside Australia).

Actions required by Eligible Shareholders

There are a number of actions you may take:

- take up all of your Entitlement;
- take up all of your Entitlement and also apply for additional securities under the Shortfall Facility;
- take up a proportion of your Entitlement and allow the balance to lapse;
- if you do not wish to take up any of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

Event	Date (2025)
Announcement of the Entitlement Offer; and Issue Cleansing Notice	Monday 15 September
Record date for the Entitlement Offer (7.00 pm)	Thursday 18 September
Offer Booklet and Entitlement and Acceptance Form dispatched; and Entitlement Offer opens	Tuesday 23 September
Entitlement Offer closes (5.00 pm)	Monday 6 October
Announce results of the Entitlement Offer	Thursday 9 October
Settlement of the Entitlement Offer	Friday 10 October
Issue and allotment of New Shares under the Entitlement Offer and Shortfall Facility	Monday 13 October
Commencement of trading of New Shares issued under the Entitlement Offer	Tuesday 14 October
Dispatch of holding statements in respect of New Shares issued under the Entitlement Offer	Friday 31 October

These dates are indicative only and may change, subject to the Corporations Act and Listing Rules. All times are Melbourne time.

The Directors also reserve the right not to proceed with the whole or part of the Offer any time before the allotment and issue of the New Shares. In that event, the relevant application monies (without interest) will be returned in full to applicants.

You should read the entire Offer Booklet carefully and seek professional advice before deciding whether to invest in the Offer.

Further information

If you have any questions, please contact the Company's share registry, Computershare Investor Services on 1300 850 505 (for callers within Australia), or +61 3 9415 4000 (for callers outside Australia) between 8.30 am and 5.00 pm (Melbourne time) on Monday to Friday.

For other questions, please contact your stockbroker, accountant or other professional financial adviser.

On behalf of the Board, I thank you for your continued support of the Company.

Yours sincerely

Neil Cathie
Chairman
Coventry Group Limited

23 September 2025

Dear Shareholder

Entitlement Offer to raise up to ~$20 million

Coventry Group Limited (ASX:CYG; Coventry Group or Company) announced on 15 September 2025 an entitlement offer of new fully paid ordinary Shares in the Company to existing shareholders (Offer). The Offer is open to Eligible Shareholders of the Company who held shares at 7:00 pm (Melbourne time) on 18 September 2025 (Record Date) and who have a registered address in Australia or New Zealand.

Eligibility criteria

Shareholders with a registered address outside Australia and New Zealand are not eligible to participate in the Offer. The Company has determined pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules that it would be unreasonable to make or extend the Offer to shareholders in countries outside of Australia and New Zealand having regard to the relatively small number of shareholders in those countries, the number and value of shares those shareholders hold and the potential cost of complying with regulatory requirements in those countries.

Accordingly, in compliance with ASX Listing Rules and the Act, the Company wishes to advise you that it will not be extending the Offer to you and you will not be able to apply for New Shares under the Offer. You are not required to do anything in response to this letter.

Further information

If you have any questions, please contact the Company's share registry, Computershare Investor Services on 1300 850 505 (for callers within Australia), or +61 3 9415 4000 (for callers outside Australia) between 8.30 am and 5.00 pm (Melbourne time) on Monday to Friday.

For other questions, please contact your stockbroker, accountant or other professional financial adviser.

On behalf of the Board, I thank you for your continued support of the Company.

Yours sincerely

Neil Cathie
Chairman
Coventry Group Limited