RESULTS OF ENTITLEMENT OFFER

HIGHLIGHTS

- **A$5 million gross proceeds from previously announced Entitlement Offer**
- **281 participating shareholders, with 31% subscribing for shares in excess of Entitlement**
- **Balance of unallocated shares taken up by sub-underwriter**

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) (**Cyprium** or the **Company**), a copper developer focused on the phased restart of the Nifty Copper Complex in the Paterson region of Western Australia (**Nifty**), is pleased to provide the results of the Company's fully underwritten, 1 for 58 non-renounceable entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) at the offer price of $0.52 per New Share to raise approximately A$5 million as announced on 23 January 2026 (**Entitlement Offer**).

The Company received valid applications under the Entitlement Offer for a total of 4,587,600 New Shares at the issue price of $0.52 per New Share. Eligible Shareholders were also offered the opportunity to apply for additional New Shares in excess of their Entitlement at the issue price of $0.52 under the Top-Up Facility.

Valid applications from Eligible Shareholders related to the Top-Up Facility were made for 1,606,517 New Shares and are included in the total valid applications for 4,587,600 New Shares. The remaining 5,125,550 New Shares will be issued to the Sub-underwriter as described in the Offer Booklet. The results of the Entitlement Offer are summarised in the table below. The New Shares will be issued on Friday, 6 March 2026 and the Company will lodge an Appendix 2A in respect of the New Shares.

	Number of New Shares	Gross Proceeds
Total Applications	4,587,600	$2,385,552.00
Shortfall	5,125,550	$2,665,286.00
TOTAL	**9,713,150**	**$5,050,838.00**

This ASX announcement was authorised by the Board of Cyprium Metals Limited.

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ABOUT US

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

For more information, visit: www.cypriummetals.com

Near-term Producer Fast-track restart with low capex and near-term cash flow from heap leach reprocessing

Advantage Tier-one copper assets in Western Australia with existing infrastructure and permits in place

Exploration Highly prospective copper targets at Paterson and Cue support long-term growth pipeline