CYPRIUM
METALS LIMITED

COMPLETION OF TRANCHE 2 OF THE PLACEMENT

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) (**Cyprium** or the **Company**), a copper developer focused on the phased restart of the Nifty Copper Complex in the Paterson region of Western Australia (**Nifty**), is pleased to announce the successful completion of Tranche 2 of the two-tranche placement to raise in aggregate approximately A$36 million (before costs) via the issue of approximately 69.2 million new fully paid ordinary shares in the Company (**Placement Shares**) at an issue price of A$0.52 (**Placement**).

The Company confirms that it has today issued 676,924 Placement Shares to directors of the Company, following shareholder approval received on 9 March 2026, to successfully complete Tranche 2 of the Placement.

Tranche 1 of the Placement completed on 2 February 2026 and the fully underwritten, non-renounceable entitlement offer to existing shareholders of the Company completed on 6 March 2026 (**Entitlement Offer**).

The Placement and Entitlement Offer together raised approximately A$41 million (before costs).

This ASX announcement was authorised by the Board of Cyprium Metals Limited.

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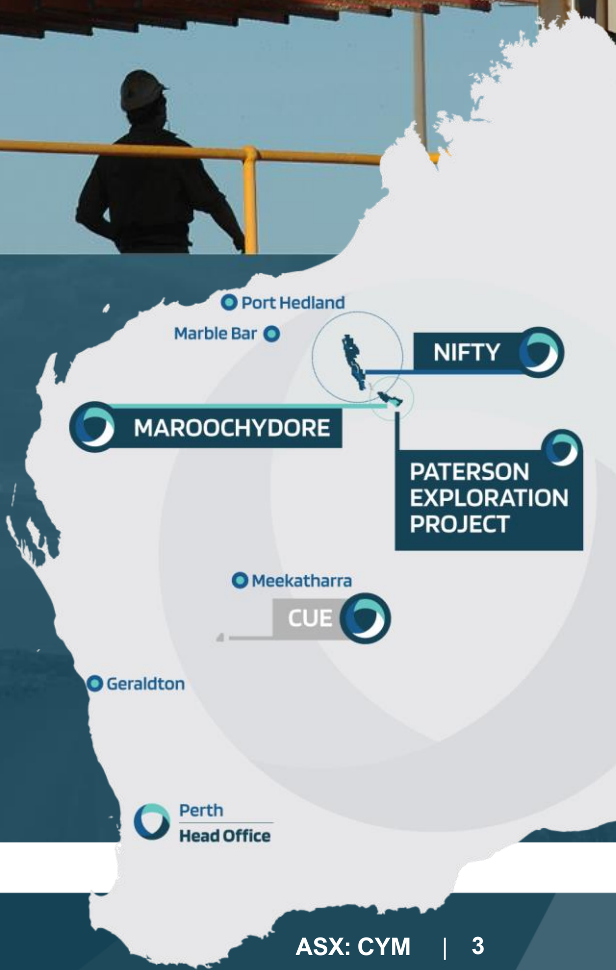
ABOUT US

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

For more information, visit: www.cypriummetals.com



Near-term Producer Fast-track restart with low capex and near-term cash flow from heap leach reprocessing

Advantage Tier-one copper assets in Western Australia with existing infrastructure and permits in place

Exploration Highly prospective copper targets at Paterson and Cue support long-term growth pipeline