DRILL PADS COMPLETE AHEAD OF FULLY FUNDED 12,000m MAIDEN RC PROGRAM AT BONDOUKOU

Fully funded 12,000-metre maiden drilling campaign to test three priority gold targets.

Highlights:

- Drill pads and access routes completed ahead of Dalaroo's maiden drilling campaign at the Bondoukou Gold Ridge Project.
- Following the Company's successful capital raising, the initial Phase 1 RC program has been expanded from 10,000 metres to **12,000 metre**s, enabling Dalaroo to systematically **test Mag, Wilfred and Ali**.
- Opposing drill directions will be used during the opening sequence to test alternative structural orientations and reduce the risk of drilling parallel to the targeted mineralised structures.
- Subject to geological observations from the initial scissor holes, the indicative follow-up program comprises a further 78 RC holes, bringing the total number of planned holes to 102, across eleven drill fences.
- Phase 1 forms the opening stage of Dalaroo's broader planned 20,000-metre phased drilling strategy, with Phase 2 and Phase 3 to be designed using the geological model developed during the 12,000-metre program.
- Drilling is intended to continue while assays are pending, maintaining operational momentum and allowing geological information to guide the immediate progression of the program.
- Initial assay results are expected approximately four to six weeks after the first sample batches are delivered to the laboratory.

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Dalaroo Metals Ltd (**ASX: DAL, OTCQB: DALMF**) is pleased to advise that initial drill pads and access routes have been completed at the Company's Bondoukou Gold Ridge Project in Côte d'Ivoire. This important milestone clears the way for final rig mobilisation ahead of Dalaroo's fully funded 12,000-metre Phase 1 RC program — the Company's maiden drilling campaign at Gold Ridge and the first direct test of the Mag, Wilfred and Ali targets at depth.

With the fully funded 12,000-metre Phase 1 program commencing by 15 August 2026 and initial assay results expected approximately four to six weeks after the first sample batches are delivered to the laboratory, Dalaroo is set to systematically test the Mag, Wilfred and Ali targets. The program has been developed by integrating Dalaroo's soil and auger geochemistry, geological mapping, magnetic interpretation and the distribution of artisanal workings. This combined dataset will be used to directly test the geological and structural controls on the targeted gold mineralisation beneath the extensive surface anomalies.

The opening stage will comprise scissor holes at each of the Mag, Wilfred and Ali targets. Opposing drill directions will be used to test alternative structural orientations, improve Dalaroo's understanding of mineralisation geometry at each prospect and establish the preferred orientation for subsequent fence drilling.

Following geological review of the initial scissor holes, drilling will progress into systematic fence drilling across Mag, Wilfred and Ali. The orientation, spacing, depth and location of each fence will be refined using the geometry established during the opening stage. Final sequencing will remain flexible, allowing drilling metres to be progressively directed toward the areas demonstrating the strongest geological potential as the Company's understanding of the subsurface geology develops.

Figure 1. Initial drill pad preparation completed ahead of RC drilling at the Bondoukou Gold Ridge Project.

Discovery-Focused Initial Drilling

The opening stage will test each of the Mag, Wilfred and Ali targets using scissor holes selected from Dalaroo's integrated soil and auger geochemistry, geological mapping, magnetic interpretation and the distribution of artisanal workings.

The opening holes are designed to establish:

- the preferred orientation and geometry of the targeted mineralised structures;
- the relationship between surface gold anomalism, interpreted geology, magnetic features and artisanal workings;
- the distribution of lithological contacts, weathering, alteration, quartz veining and sulphides;
- whether the targeted structures show potential continuity along strike and across the width of the surface anomaly; and
- the most effective drilling orientation and spacing for systematic follow-up drilling.

Each priority target will initially be tested using opposing drill directions. This scissor-drilling approach is designed to reduce the risk that the opening holes are drilled parallel or subparallel to the principal targeted structures, establish the orientation and geometry of mineralisation at each prospect and determine the preferred drilling direction before systematic fence drilling advances.

Geological logging and field observations will be reviewed following each completed hole. Lithology, alteration, quartz veining, sulphide occurrence, weathering and interpreted structural relationships will be incorporated into Dalaroo's evolving geological model and used to refine the next stage of drilling.

Part of Program	Indicative Holes	Average Depth (m)	Metres
Initial Orientation Drilling	**24**	**175**	**4,200 m**
Fence Drilling	**78**	**100**	**7,800 m**
Total Program	**102**	**-**	**12,000 m**

Expanded 12,000-Metre Phase 1 within Broader Phased Program

Following the Company's successful capital raising, Dalaroo has increased the fully funded Phase 1 RC drilling program from 10,000 metres to 12,000 metres. The expanded program allows the Company to systematically test Mag, Wilfred and Ali during Phase 1 and establish a broader geological understanding of the Gold Ridge corridor before designing subsequent phases of drilling. Initial scissor holes at each target will establish mineralisation geometry and the preferred drilling orientation before systematic fence drilling commences.

Following completion and geological review of the opening scissor holes, the program will progress into systematic fence drilling across Mag, Wilfred and Ali. The 12,000-metre program provides Dalaroo with a substantial framework to evaluate the geometry, scale and continuity of mineralisation across the broader Gold Ridge corridor, while retaining flexibility to adjust the allocation of metres between targets as geological understanding improves.

Where appropriate, follow-up drill fences will use the established surface sampling alignments across Mag, Wilfred and Ali, allowing drilling results to be directly integrated with the existing geological, geochemical and magnetic datasets. Fence spacing, collar spacing and hole orientation will be refined for each target using the geological information obtained from the initial scissor holes. Using established access and sampling alignments where practical is also expected to minimise additional clearing, reduce ground disturbance and limit further crop-compensation requirements.

The program will be actively managed rather than treated as a fixed sequence of predetermined holes. Individual holes may be moved, extended, shortened, reoriented or replaced as geological understanding improves, allowing Dalaroo to maintain broad systematic coverage while progressively redirecting metres toward developing priority zones.

The program will advance across all three priority targets, Mag, Wilfred and Ali, using a staged, geology-led approach. Initial scissor drilling at each prospect will establish mineralisation geometry before progressing to further fence drilling across the targets. Geological logging, structural observations and downhole survey information will guide immediate drilling decisions, with assay results incorporated into the evolving geological model as they are received and used to further strengthen targeting throughout the program.

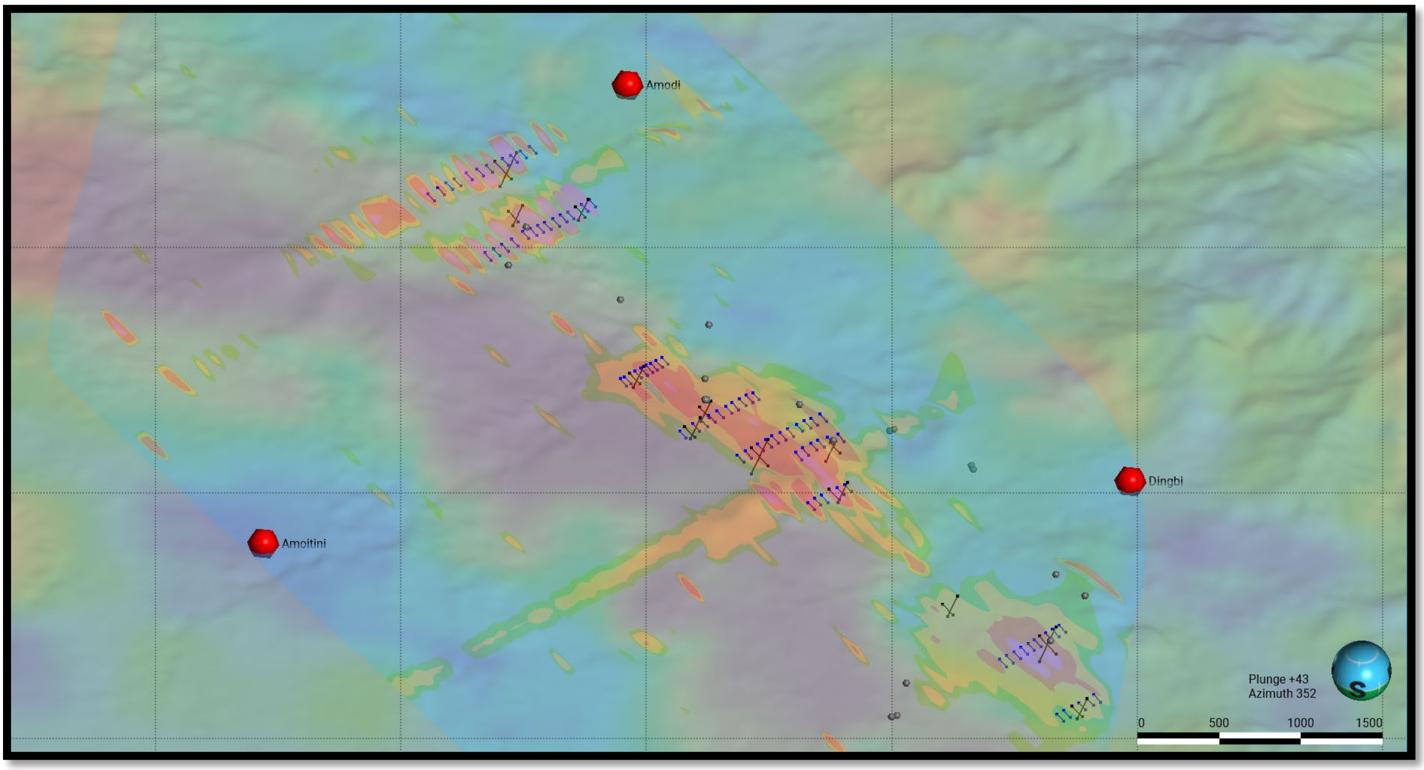

Figure 2. Indicative eleven-fence RC drilling layout across the Mag, Wilfred and Ali Targets, showing surface gold geochemistry and planned drill coverage. Final collar positions and hole orientations remain subject to ongoing geological review.

Broader Phased Drilling Strategy

Dalaroo is advancing Gold Ridge through a broader phased drilling strategy designed to progressively build geological understanding before committing subsequent drilling metres. The current fully funded 12,000-metre Phase 1 program forms the opening stage of Dalaroo's broader planned 20,000-metre drilling program.

Geological logging, structural observations, downhole survey information and assay results from Phase 1 will be progressively integrated into an evolving geological model across Mag, Wilfred and Ali. This model will provide the foundation for the design and prioritisation of Phase 2 and Phase 3, with subsequent drilling locations, orientations, spacing, depths and drilling methods refined using the geological understanding developed during Phase 1.

This phased, geology-led approach provides Dalaroo with the flexibility to progressively refine its exploration strategy as new information becomes available and to direct subsequent drilling toward the areas demonstrating the strongest geological and mineralisation potential.

Drilling and Assay Timeline

RC drilling is scheduled to commence no later than **15 August 2026**, following completion of final rig mobilisation and the remaining site-readiness activities. The Company's field team will continue working closely with the drilling contractor to complete final operational checks and ensure that drilling can begin safely and efficiently.

Samples will be collected, prepared and delivered progressively to Intertek as drilling advances, with laboratory deliveries currently anticipated on approximately a weekly basis. This staged submission process is intended to maintain a consistent flow of samples, avoid the accumulation of large batches and support the progressive receipt of assay results throughout the drilling program. Based on current laboratory guidance, assay results are expected approximately four to six weeks after delivery of each sample batch to the laboratory.

Geological logging and field observations will be reviewed as each hole is completed, allowing emerging geological information to be incorporated into ongoing drill targeting while assays are pending. Selected sample batches may also be submitted for expedited analysis where logging identifies priority structures, strong alteration, significant quartz veining, elevated sulphide content or other geological features considered important to the interpretation and targeting of potential mineralisation. Results will be incorporated into the Company's geological model as they become available and used alongside geological observations to refine subsequent drilling priorities, hole locations and orientations during the program where appropriate.

Figure 3. Drill pad preparation complete at Wilfred target.

Management Commentary

Dalaroo Chief Executive Officer, John Morgan, commented:

"Completion of the initial drill pads and access routes is a significant milestone for Dalaroo, positioning the Company to commence its maiden drilling campaign at Gold Ridge. This will be the first time the extensive surface gold anomalies at Mag, Wilfred and Ali are directly tested at depth, representing an important step in determining the discovery potential of the broader Gold Ridge corridor.

"The success of our recent capital raising has allowed us to expand Phase 1 from 10,000 metres to 12,000 metres and systematically test Mag, Wilfred and Ali before determining where the next phases of drilling should be focused.

"Our broader strategy at Gold Ridge is deliberately phased and geology-led. We will begin with scissor holes at Mag, Wilfred and Ali to establish the orientation and geometry of mineralisation before progressing into systematic fence drilling. The geological model developed from Phase 1 will then guide the design and prioritisation of Phase 2 and Phase 3 within our broader planned 20,000-metre program, giving our geological team the flexibility to direct subsequent drilling toward the areas demonstrating the strongest potential.

"With the 12,000-metre Phase 1 program fully funded, drilling scheduled to commence no later than 15 August and initial assay results expected approximately four to six weeks after the first sample batches are delivered to the laboratory, Dalaroo is entering an exciting and potentially defining period of exploration at the Bondoukou Gold Ridge Project."

Frank Twum-Berima Bosompem, Exploration Manager – Côte d'Ivoire, commented:

"Gold Ridge contains three distinct priority targets supported by the integration of surface and auger geochemistry, interpreted geology and structures, magnetic data and the distribution of artisanal workings across Mag, Wilfred and Ali.

"The opening scissor holes are designed to answer the key geological questions early in the program. By drilling in opposing directions at each prospect, we can better understand the orientation and geometry of the targeted mineralised structures before advancing into systematic fence drilling across all three targets.

"Throughout Phase 1, our geological team will continuously integrate RC chip logging, structural observations, downhole survey information and assay results into the evolving geological model. This will allow us to refine hole positions and orientations as drilling progresses and provide the technical basis for planning and prioritising Phase 2 and Phase 3 drilling."

Next Steps

The Company's immediate activities at the Bondoukou Gold Ridge Project include:

- commencement of RC drilling;
- completion and geological review of the initial scissor drilling at Mag, Wilfred and Ali;
- progression into systematic follow-up fence drilling across all three targets, subject to geological observations;
- progressive sample dispatch to Intertek for laboratory analysis;
- progressive development and refinement of an integrated Gold Ridge geological model incorporating results from Mag, Wilfred and Ali;
- use of the Phase 1 geological model to design and prioritise Phase 2 and Phase 3 drilling within the broader planned 20,000-metre Gold Ridge program; and
- continued engagement with local communities, landholders and project stakeholders.

Reference:

1. Refer Dalaroo ASX announcement, 9 March 2026: "Bondoukou Goldridge Due Diligence Assay Results".
2. Refer Dalaroo ASX announcement, 19 March 2026: "Major 2.5 km Gold Drill Target Defined at Gold Ridge Bondoukou Project, Côte d'Ivoire".
3. Refer Dalaroo ASX announcement, 2 June 2026: "Gold Ridge Soils Define 4.3km Anomaly, Peak 2,188ppb Au".
4. Refer Dalaroo ASX announcement, 15 June 2026: "Dalaroo Defines ~7km Gold Corridor at Gold Ridge with Peak Soil Assay of 23.26g/t Au".

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

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For more Information:

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About Dalaroo Metals

Dalaroo Metals Limited is an ASX-listed exploration company focused on the discovery and development of high-quality gold and critical minerals projects across Australia and international jurisdictions.

The Company's portfolio includes the **Blue Lagoon Project** in south-west **Greenland**, prospective for rare earth elements (REE), zirconium and niobium, a rapidly growing portfolio of gold exploration assets in **Côte d'Ivoire**, including the **Bondoukou** and **Bongouanou Gold Projects** within the highly endowed **Birimian Greenstone Belt** of West Africa, and the **Lyons River** and **Watheroo Projects** in Western Australia.

Dalaroo's strategy is to systematically advance its projects through modern exploration techniques, resource definition and strategic partnerships, with a strong focus on value creation for shareholders. The Company is committed to responsible exploration, strong corporate governance and building long-term stakeholder relationships in the regions in which it operates.

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Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by John Morgan, a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the CEO of Dalaroo Metals Ltd. Mr Morgan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Morgan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

This announcement contains forward-looking statements which are based on current expectations, assumptions, estimates and projections. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. These risks include, but are not limited to, exploration success, geological interpretation, commodity price fluctuations, regulatory approvals, permitting timelines, operational risks and market conditions.

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the referenced market announcements and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.