DIGITALX

ASX ANNOUNCEMENT
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DigitalX Chair's Address - 2025 Annual General Meeting

Fellow shareholders,

It is a pleasure to address you today at DigitalX's 2025 Annual General Meeting. FY25 represented an important period of transition in our Company's history - a year in which we reshaped our leadership, strengthened our operational and financial base, and took deliberate steps to refocus the business for long-term growth.

While FY25 laid the groundwork, it is the period after the financial year-end that has truly defined DigitalX's strategic direction and positioned us as Australia's leading listed Bitcoin investment company.

A Year of Change and Strategic Clarity

Over the course of FY25, the Company navigated a period of meaningful change - both in strategy and at Board and management level. These changes were deliberate, ensuring that DigitalX had the right leadership, skills and structures to respond to the rapid evolution of the digital asset landscape.

During the year, the Board undertook a comprehensive review of the Company's digital asset strategy, including exploring yield-generating opportunities and diversifying into other digital assets. While these initiatives were valuable in strengthening our operational capability, they ultimately reaffirmed DigitalX's long-standing heritage and conviction - Bitcoin.

Transformation Accelerates Post Year-End

In July, we completed a $20.7 million strategic placement, securing investment from globally recognised digital asset organisations and senior leaders across the sector. This is one of the most significant capital raises in the Company's history and marked the beginning of our repositioning as a Bitcoin-first treasury company.

Following this raise, DigitalX formally adopted its Bitcoin-first treasury strategy and subsequently launched the 21 Hundred Strategy, a multi-year plan to accumulate 2,100 Bitcoin by 2027. In the period since year-end, we have almost doubled our Bitcoin holdings, with over 500 Bitcoin now held either directly or through our ETF exposure. This growth reflects disciplined execution and the support of a long-term, conviction-driven shareholder base.

DigitalX is now positioned at the forefront of a new class of public companies globally that hold Bitcoin as a core strategic treasury asset.

Building a Scalable Platform for Growth

Alongside the expansion of our treasury, we have strengthened the Company's broader operating platform. During and after FY25, DigitalX advanced several trading-related initiatives that build on our deep digital asset experience and support our long-term treasury objectives.

This included the expansion of our trading capabilities, the development of Bitcoin-aligned products and services, and the deployment of approximately A$4.96 million into a trading strategy - designed to generate recurring, uncorrelated free cash flow based on its historical performance. These initiatives enhance the capital efficiency of our treasury and support the execution of the 21 Hundred Strategy.

Aligned Leadership and Governance

FY25 was a year of renewal across our leadership and governance frameworks. We welcomed several new Board members and executives with deep expertise in digital assets and global markets. In particular, the addition of Will Hamilton initially as Chief Commercial Officer and later as General Manager, has strengthened our commercial capabilities and market engagement.

Following the financial year-end, we further enhanced our strategic capabilities through the creation of a Strategic Advisory Board, including Yat Siu of Animoca Brands and Hervé Larren of Airvey.io. Their global perspectives, networks and sector insights are already contributing meaningfully to our capital markets engagement and long-term strategy.

We now have a leadership and governance structure aligned with the Company's growth ambitions and with the capability required to deliver on our strategic roadmap.

Looking Ahead

DigitalX enters FY26 with momentum, strategic clarity and renewed purpose. Our balance sheet has strengthened, our focus has sharpened, and our organisation is aligned behind our ambition to build Australia's pre-eminent listed Bitcoin investment company.

Bitcoin's role as an institutional-grade store of value continues to strengthen globally, and DigitalX is uniquely positioned to capture this opportunity on behalf of shareholders. With a clear strategy, disciplined execution and strong long-term backing, the Company is well placed to deliver sustained value in the years ahead.

On behalf of the Board, I would like to thank our shareholders for their support during this transformative period. We look forward to executing on our Bitcoin-first strategy and driving the next phase of DigitalX's growth.

Thank you.

Leigh Travers
Chairman
DigitalX Limited

Authorised by the Board of DigitalX Limited.

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About DigitalX

DigitalX Ltd (ASX:DCC) is a leading Australian digital investment manager and the only ASX-listed crypto fund manager. We are the longest standing publicly listed digital asset company in Australia.

Our track record of digital asset management covers more than six years and we've delivered strong results in that time: The DigitalX Bitcoin Fund was rated by Morningstar as the #1 Performing Fund in Australia across all categories for 2023 returns (source: AFR).

DigitalX implements institutional grade custody and insurance working exclusively with reputable, independent partners.

We manage Australia's first ASX-listed spot Bitcoin ETF (ASX:BTXX) and our Treasury strategy includes earning yields through staking of digital assets – leveraging blockchain technologies to create additional value for our investors.

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